

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **1999-09-10** | Period of Report: **1999-09-08**
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FILER

PAINWEBBER MORTGAGE ACCEPTANCE CORPORATION IV

CIK: **815018** | IRS No.: **061204982** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **333-40467** | Film No.: **99709636**
SIC: **6189** Asset-backed securities

Mailing Address
1285 AVENUE OF THE
AMERICAS
NEW YORK NY 10019

Business Address
1285 AVE OF THE AMERICAS
NEW YORK NY 10019
2127132000

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: September 8, 1999
(Date of earliest event reported)

PaineWebber Mortgage Acceptance Corporation IV (as depositor under the Pooling
and Master Servicing Agreement, dated as of September 1, 1999, relating to the
Fremont Home Loan Trust 1999-3, Home Loan Asset Backed Certificates, Series
1999-3)

PaineWebber Mortgage Acceptance Corporation IV

(Exact Name of Registrant as Specified in Charter)

Delaware

333-79283

06-1204982

(State or Other Jurisdiction (Commission (I.R.S. Employer Identification No.)
of Incorporation) File Number)

1285 Avenue of the Americas
New York, New York

10019

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (212) 713-2000

(Former Name or Former Address, if Changed Since Last Report)

ITEM 5. Other Events

Attached as exhibit are certain Collateral Term Sheets (as defined in the no-action letter dated May 20, 1994 issued by the Securities and Exchange Commission to Kidder, Peabody Acceptance Corporation-I, Kidder, Peabody & Co. Incorporated and Kidder Structured Asset Corporation (the "Kidder Letter") as modified by a no-action letter (the "First PSA No-Action Letter") issued by the staff of the Commission on May 27, 1994 to the Public Securities Association (the "PSA") and as further modified by a no-action letter (the "Second PSA No-Action Letter") issued by the staff of the Commission on March 9, 1995 to the PSA) prepared by PaineWebber Incorporated which are hereby filed pursuant to such letter.

ITEM 7. Financial Statements and Exhibits

(c) Exhibits

Item 601(a)
of Regulation S-K
Exhibit No.
(99.1)

Description
Collateral Term Sheets prepared by
PaineWebber Incorporated in connection
with Fremont Home Loan Trust 1999-3,
Home Loan Asset Backed Certificates,
Series 1999-3

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PAINWEBBER MORTGAGE ACCEPTANCE
CORPORATION IV

September 10, 1999

By: /s/ Barbara Dawson

Name: Barbara Dawson

Title: Senior Vice President

INDEX TO EXHIBITS

Exhibit No.	Description	Paper (P) or Electronic (E)
-----	-----	-----
(99.1)	Collateral Term Sheets prepared by PaineWebber Incorporated in connection with Fremont Home Loan Trust 1999-3, Home Loan Asset Backed Certificates, Series 1999-3	E

FREMONT HOME LOAN TRUST 1999-3

PAINWEBBER INCORPORATED

PRELIMINARY BACKGROUND INFORMATION

FREMONT HOME LOAN TRUST 1999-3

DISCLAIMER

The information included herein is produced and provided exclusively by PaineWebber Incorporated ("PW") as one of the underwriters for the Fremont Home Loan Trust 1999-3, Home Loan Asset-Backed Certificates, Series 1999-3, and not by or as agent for Fremont Investment & Loan or any of its affiliates (collectively, the "Transferor" and "Master Servicer") or for PaineWebber Mortgage Acceptance Corporation IV (the "Depositor"). Neither the Depositor nor the Transferor has prepared, reviewed or participated in the preparation hereof, nor are they responsible for the accuracy hereof and they have not authorized the dissemination hereof. The analysis in this report is accurate to the best of PW's knowledge and is based on information provided by the Transferor. PW makes no representations as to the accuracy of such information provided by the Transferor. THE INFORMATION HEREIN IS PRELIMINARY, AND WILL BE SUPERSEDED IN ITS ENTIRETY BY THE APPLICABLE PROSPECTUS SUPPLEMENT AND PROSPECTUS AND BY ANY OTHER INFORMATION SUBSEQUENTLY FILED WITH THE SECURITIES AND EXCHANGE COMMISSION.

All opinions and conclusions in this report reflect PW's judgment as of this date and are subject to change. All analyses are based on certain assumptions noted herein and different assumptions could yield substantially different results. You are cautioned that there is no universally accepted method for analyzing financial instruments. You should review the assumptions; there may be differences between these assumptions and your actual business practices. Further, PW does not guarantee any results and there is no guarantee as to the liquidity of the instruments involved in this analysis. The decision to adopt any strategy remains your responsibility. PW (or any of its affiliates) or their officers, directors, analysts or employees may have positions in securities, commodities or derivative instruments thereon referred to herein, and may, as principal or agent, buy or sell such securities, commodities or derivative instruments. In addition, PW may make a market in the securities referred to herein. Neither the information nor the opinions expressed shall be construed to be, or constitute, an offer to sell or buy or a solicitation of an offer to sell or buy any securities, commodities or derivative instruments mentioned herein. Finally, PW has not addressed the legal, accounting and tax implications of the analysis with respect to you and PW strongly urges you to seek advice from your counsel, accountant and tax advisor.

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 FREMONT HOME LOAN TRUST 1999-3

<TABLE>

DESCRIPTION OF HOME EQUITY LOANS AS OF THE STATISTICAL
 CALCULATION DATE (8/25/99)

<CAPTION>

	POOL 1	POOL 2
<S>	<C>	<C>
Number of Loans:	3,106	175
Current Balance:	\$313,004,978	\$52,973,385
Average Balance:	\$100,774	\$302,705
Minimum Balance:	\$11,965	\$239,469
Maximum Balance:	\$291,000	\$500,000
Wtd Average Coupon:	9.959%	9.545%
Wtd Average Original Term (months):	358	359
Wtd Average Seasoning (months):	2	3
Wtd Average Original Loan-To-Value:	78.46%	79.02%
Amortization Type:		
ARM loans (% of Statistical Pool Principal Balance):	91.67%	96.60%
Fixed loans (% of Statistical Pool Principal Balance):	8.33%	3.40%
ARM Summary Information:		
Wtd Avg Initial Periodic Rate Cap:	2.933%	2.925%
Wtd Avg Subsequent Periodic Rate Cap:	1.444%	1.447%
Wtd Avg Margin:	6.238%	6.174%
Wtd Avg Life Cap:	16.845%	16.420%
Wtd Avg Months to Roll:	29	27

</TABLE>

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 FREMONT HOME LOAN TRUST 1999-3

 THE INFORMATION CONTAINED HEREIN WILL BE SUPERSEDED BY THE DESCRIPTION OF
 THE MORTGAGE LOANS CONTAINED IN THE PROSPECTUS SUPPLEMENT

DESCRIPTION OF HOME EQUITY LOANS AS OF THE STATISTICAL
 CALCULATION DATE (8/25/99)

 POOL 1 INFORMATION

Aggregate Field	Description	Count	Balance\$	Pool%
State	California	710	94,168,581	30.09
	Illinois	263	24,265,402	7.75
	Florida	256	21,697,965	6.93
	Washington	185	21,662,046	6.92
	New Jersey	137	15,024,580	4.80
	New York	140	13,886,124	4.44
	Utah	108	11,361,468	3.63
	Michigan	161	11,257,466	3.60
	Ohio	127	8,853,416	2.83
	Arizona	98	8,706,521	2.78
	Massachusetts	71	8,683,735	2.77
	Oregon	74	8,028,030	2.56
	Colorado	76	7,534,925	2.41
	Nevada	51	5,596,578	1.79
	Missouri	75	5,037,908	1.61
	Pennsylvania	73	4,559,909	1.46
	Indiana	66	4,367,158	1.40
	Georgia	39	3,816,198	1.22
	Idaho	40	3,215,037	1.03
	North Carolina	34	3,209,164	1.03
	Wisconsin	42	3,156,575	1.01
	Connecticut	30	2,874,474	0.92
	Kansas	24	1,993,752	0.64
	New Hampshire	21	1,964,962	0.63
	Minnesota	24	1,894,108	0.61
	South Carolina	19	1,736,255	0.55
	Oklahoma	20	1,654,488	0.53
	New Mexico	17	1,645,714	0.53
	Texas	19	1,538,786	0.49
	Maryland	15	1,492,609	0.48
	Alaska	11	1,289,802	0.41
	Montana	12	1,234,051	0.39
	Tennessee	12	859,996	0.27
	Rhode Island	7	658,552	0.21
	Hawaii	4	618,500	0.20

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POOL 1 INFORMATION (CONTINUED)

Aggregate Field	Description	Count	Balance\$	Pool%
State (continued)	Kentucky	8	507,133	0.16

Virginia	5	500,335	0.16
Maine	6	497,089	0.16
Delaware	4	451,307	0.14
Vermont	4	348,924	0.11
Arkansas	4	279,627	0.09
Louisiana	4	228,753	0.07
Mississippi	2	186,963	0.06
West Virginia	3	164,960	0.05
Nebraska	2	121,184	0.04
Iowa	2	98,041	0.03
District of Columbia	1	75,824	0.02
	-----	-----	-----
	3,106	\$313,004,978	100.00%

Aggregate Field	Description	Count	Balance\$	Pool%
Original LTV	10.001% - 15.000%	1	25,000	0.01
	15.001% - 20.000%	2	59,900	0.02
	20.001% - 25.000%	7	289,462	0.09
	25.001% - 30.000%	11	693,596	0.22
	30.001% - 35.000%	14	922,174	0.29
	35.001% - 40.000%	14	630,900	0.20
	40.001% - 45.000%	25	1,495,538	0.48
	45.001% - 50.000%	41	2,775,375	0.89
	50.001% - 55.000%	36	2,872,074	0.92
	55.001% - 60.000%	91	6,989,430	2.23
	60.001% - 65.000%	153	12,628,213	4.03
	65.001% - 70.000%	292	25,520,718	8.15
	70.001% - 75.000%	472	48,378,394	15.46
	75.001% - 80.000%	1,033	103,962,725	33.21
	80.001% - 85.000%	457	50,571,030	16.16
	85.001% - 90.000%	457	55,190,450	17.63
		-----	-----	-----
		3,106	\$313,004,978	100.00%

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DESCRIPTION OF HOME EQUITY LOANS AS OF THE STATISTICAL CALCULATION DATE (8/25/99)

<TABLE>
POOL 1 INFORMATION (CONTINUED)

Aggregate Field	Description	Count	Balance\$	Pool%
<S>	<C>	<C>	<C>	<C>

Current Coupon	7.001% - 8.000%	64	8,167,774	2.61
	8.001% - 9.000%	526	64,019,406	20.45
	9.001% - 10.000%	1,081	114,948,012	36.72
	10.001% - 11.000%	882	81,974,583	26.19
	11.001% - 12.000%	402	33,539,532	10.72
	12.001% - 13.000%	120	8,459,809	2.70
	13.001% - 14.000%	31	1,895,862	0.61
		-----	-----	-----
		3,106	\$313,004,978	100.00%

Aggregate Field	Description	Count	Balance\$	Pool%
Current Balance	\$10,000.01- \$15,000.00	2	26,939	0.01
	\$15,000.01- \$20,000.00	8	159,206	0.05
	\$20,000.01- \$30,000.00	68	1,853,243	0.59
	\$30,000.01- \$40,000.00	188	6,675,243	2.13
	\$40,000.01- \$50,000.00	225	10,279,643	3.28
	\$50,000.01- \$100,000.00	1,273	94,379,124	30.15
	\$100,000.01- \$250,000.00	1,339	198,812,073	63.52
	\$250,000.01- \$500,000.00	3	819,508	0.26
		-----	-----	-----
		3,106	\$313,004,978	100.00%

</TABLE>

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DESCRIPTION OF HOME EQUITY LOANS AS OF THE STATISTICAL
CALCULATION DATE (8/25/99)

<TABLE>

POOL 1 INFORMATION (CONTINUED)

<CAPTION>

Aggregate Field	Description	Count	Balance\$	Pool%
<S>	<C>	<C>	<C>	<C>
Property Type	Single Family	2,701	274,593,742	87.73
	Two Family	193	19,066,782	6.09
	Three Family	24	2,955,149	0.94
	Four Family	24	2,882,542	0.92
	Condo	124	10,337,678	3.30
	Manufactured	40	3,169,087	1.01
		-----	-----	-----

Aggregate Field	Description	Count	Balance\$	Pool%
Loan Age	0	1,154	111,915,866	35.76
	1	931	96,841,389	30.94
	2	202	21,086,756	6.74
	3	121	13,068,856	4.18
	4	74	7,950,985	2.54
	5	83	8,040,619	2.57
	6	75	7,580,247	2.42
	7	68	6,739,200	2.15
	8 or more	398	39,781,059	12.71
		3,106	\$313,004,978	100.00%

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DESCRIPTION OF HOME EQUITY LOANS AS OF THE STATISTICAL CALCULATION DATE (8/25/99)

<TABLE>

POOL 1 INFORMATION (CONTINUED)

<CAPTION>

Aggregate Field	Description	Count	Balance\$	Pool%
<S>	<C>	<C>	<C>	<C>
Remaining Term	Less than 353	441	42,874,063	13.70
	353	67	6,690,905	2.14
	354	71	7,202,390	2.30
	355	82	7,988,182	2.55
	356	73	7,919,298	2.53
	357	117	12,669,705	4.05
	358	202	21,086,756	6.74
	359	917	95,903,663	30.64
	360	1,136	110,670,016	35.36
		3,106	\$313,004,978	100.00%

Aggregate Field	Description	Count	Balance\$	Pool%
Occupancy	Owner Occupied	2,800	290,334,769	92.76
	Non-Owner Occupied	306	22,670,209	7.24
		3,106	\$313,004,978	100.00%

Aggregate Field	Description	Count	Balance\$	Pool%
Credit Grade	A	461	47,977,930	15.33
	A-	1,006	115,549,041	36.92
	B	865	85,311,618	27.26
	C	593	50,256,088	16.06
	C-	120	9,306,360	2.97
	D	61	4,603,941	1.47
		3,106	\$313,004,978	100.00%

</TABLE>

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DESCRIPTION OF HOME EQUITY LOANS AS OF THE STATISTICAL CALCULATION DATE (8/25/99)

<TABLE>
POOL 1 INFORMATION (CONTINUED)

Aggregate Field	Description	Count	Balance\$	Pool%
<S> Margin	<C> Fixed	<C> 310	<C> 26,069,987	<C> 8.33
	3.501 - 3.750%	1	48,490	0.02
	3.751 - 4.000%	1	55,584	0.02
	4.001 - 4.250%	2	99,151	0.03
	4.251 - 4.500%	3	337,708	0.11
	4.501 - 4.750%	9	896,678	0.29
	4.751 - 5.000%	22	2,527,172	0.81

5.001 - 5.250%	36	3,506,564	1.12
5.251 - 5.500%	211	24,450,041	7.81
5.501 - 5.750%	137	14,835,418	4.74
5.751 - 6.000%	677	73,421,342	23.46
6.001 - 6.250%	690	71,101,884	22.72
6.251 - 6.500%	253	26,960,803	8.61
6.501 - 6.750%	338	33,457,393	10.69
6.751 - 7.000%	90	8,647,399	2.76
7.001 - 7.250%	155	12,532,003	4.00
7.251 - 7.500%	60	4,918,387	1.57
7.501 - 7.750%	49	3,688,693	1.18
7.751 - 8.000%	28	2,632,445	0.84
8.001 - 8.250%	11	1,093,117	0.35
8.251 - 8.500%	11	703,076	0.22
8.501 - 8.750%	6	607,306	0.19
8.751 - 9.000%	3	246,975	0.08
9.001 - 9.250%	1	88,971	0.03
9.251 - 9.500%	1	42,575	0.01
9.751 - 10.000%	1	35,816	0.01
	-----	-----	-----
	3,106	\$313,004,978	100.00%

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DESCRIPTION OF HOME EQUITY LOANS AS OF THE STATISTICAL
CALCULATION DATE (8/25/99)

POOL 1 INFORMATION (CONTINUED)

Aggregate Field	Description	Count	Balance\$	Pool%
-----	-----	-----	-----	-----
Rate Reset	Fixed	310	26,069,987	8.33
	1999/10	8	1,156,695	0.37
	1999/11	12	1,175,415	0.38
	1999/12	12	1,182,227	0.38
	2000/01	25	2,567,306	0.82
	2000/02	10	1,111,298	0.36
	2000/03	3	648,707	0.21
	2000/04	6	552,750	0.18
	2000/06	5	450,085	0.14
	2000/07	10	488,804	0.16
	2000/08	13	1,116,076	0.36
	2000/09	19	2,037,804	0.65
	2000/10	94	9,472,034	3.03

2000/11	147	14,998,537	4.79
2000/12	59	5,778,547	1.85
2001/01	27	2,836,827	0.91
2001/02	70	7,211,923	2.30
2001/03	62	6,187,622	1.98
2001/04	39	3,967,204	1.27
2001/05	33	3,440,581	1.10
2001/06	87	9,763,628	3.12
2001/07	425	46,230,928	14.77
2001/08	385	39,294,373	12.55
2001/09	82	7,871,983	2.51
2001/10	12	1,115,686	0.36
2001/11	20	1,896,448	0.61
2001/12	11	968,063	0.31
2002/01	7	664,961	0.21
2002/02	7	661,100	0.21
2002/03	17	1,653,346	0.53
2002/04	25	2,916,265	0.93
2002/05	98	10,345,082	3.31
2002/06	38	3,869,835	1.24
2002/07	287	29,280,523	9.35
2002/08	253	25,167,567	8.04
2002/09	60	6,019,875	1.92
2003/04	1	75,461	0.02

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POOL 1 INFORMATION (CONTINUED)

Aggregate Field	Description	Count	Balance\$	Pool%
-----	-----	-----	-----	-----
Rate Reset (continued)	2003/05	1	80,078	0.03
	2003/06	1	63,489	0.02
	2003/12	1	139,031	0.04
	2004/05	1	179,772	0.06
	2004/06	18	1,643,857	0.53
	2004/07	151	15,415,449	4.92
	2004/08	123	12,512,423	4.00
	2004/09	31	2,725,330	0.87
		-----	-----	-----
		3,106	\$313,004,978	100.00%

Aggregate Field	Description	Count	Balance\$	Pool%
-----------------	-------------	-------	-----------	-------

Life Cap	Fixed	Count	Balance	Weighted Avg
	13.001% - 14.000%	10	1,102,533	0.35
	14.001% - 15.000%	95	12,279,465	3.92
	15.001% - 16.000%	520	62,747,178	20.05
	16.001% - 17.000%	977	104,031,061	33.24
	17.001% - 18.000%	742	69,420,613	22.18
	18.001% - 19.000%	346	29,297,363	9.36
	19.001% - 20.000%	93	7,062,777	2.26
	20.001% - 21.000%	13	994,001	0.32
		3,106	\$313,004,978	100.00%

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POOL 1 INFORMATION (CONTINUED)

Aggregate Field	Description	Count	Balance\$	Pool%
Life Floor	Fixed	310	26,069,987	8.33
	7.001% - 8.000%	63	7,894,890	2.52
	8.001% - 9.000%	485	60,105,680	19.20
	9.001% - 10.000%	983	105,601,143	33.74
	10.001% - 11.000%	791	74,130,614	23.68
	11.001% - 12.000%	362	30,703,998	9.81
	12.001% - 13.000%	96	7,332,274	2.34
	13.001% - 14.000%	16	1,166,390	0.37
		3,106	\$313,004,978	100.00%

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