

SECURITIES AND EXCHANGE COMMISSION

FORM 40-17G/A

Fidelity bond filed pursuant to Rule 17g1(g)(1) of the Investment Company Act of 1940 [amend]

Filing Date: **2006-08-03**
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FILER

OPPENHEIMER SELECT VALUE FUND

CIK: **1191290** | IRS No.: **223869416** | State of Incorporation: **MA** | Fiscal Year End: **0430**
Type: **40-17G/A** | Act: **40** | File No.: **811-21208** | Film No.: **061000508**

Business Address
6803 SOUTH TUSCON WAY
N/A
CENTENNIAL CO 80112-3924
303-768-3200

ICI MUTUAL INSURANCE COMPANY

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 18

INSURED

BOND NUMBER

OppenheimerFunds, Inc.

87106105B

EFFECTIVE DATE

BOND PERIOD

AUTHORIZED

REPRESENTATIVE

July 1, 2006
R. Vento

October 31, 2005 to October 31, 2006

/S/ Frank

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In consideration of the premium charged for this Bond, it is hereby understood and agreed that the Limit of Liability for the following Insuring Agreements is hereby amended, effective July 1, 2006 to be:

	Limit of Liability
Insuring Agreement A- FIDELITY	\$115,000,000
Insuring Agreement C- ON PREMISES	\$115,000,000
Insuring Agreement D- IN TRANSIT	\$115,000,000
Insuring Agreement E- FORGERY OR ALTERATION	\$115,000,000
Insuring Agreement F- SECURITIES	\$115,000,000
Insuring Agreement G- COUNTERFEIT CURRENCY	\$115,000,000
Insuring Agreement I- PHONE/ELECTRONIC TRANSACTIONS	\$115,000,000
Insuring Agreement J- COMPUTER SECURITY	\$115,000,000

PROVIDED, however, that nothing herein shall increase any of the limits of liability placed on certain losses under Insuring Agreement I, as described in Rider No. 11.

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.