

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1996-08-26**
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([HTML Version](#) on secdatabase.com)

SUBJECT COMPANY

COIN BILL VALIDATOR INC

CIK: **933020** | IRS No.: **112974651** | State of Incorpor.: **NY** | Fiscal Year End: **0930**
Type: **4** | Act: **34** | File No.: **033-86352** | Film No.: **96620785**
SIC: **3578** Calculating & accounting machines (no electronic computers)

Mailing Address
*425 B OSER AVENUE
HAUPPAUGE NY 11788*

Business Address
*425B OSER AVE
HAUPPAUGE NY 11788
5162311177*

REPORTING OWNER

KATZ STEPHEN

CIK: **902995**
Type: **4**

Business Address
*20 EAST SUNRISE HWY
VALLEY STREAM NY 11581
5168870491*

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

FORM 4

[_] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Katz Stephen

(Last) (First) (Middle)

20 East Sunrise Highway, Suite 200

(Street)

Valley Stream NY 11581

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Coin Bill Validator, Inc. -- CBVI

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

7/96

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer (Check all applicable)

[X] Director [X] 10% Owner
[X] Officer (give title below) [_] Other (specify below)

Vice Chairman of the Board and Chief Executive Officer

7. Individual or Joint/Group Filing (Check applicable line)

[X] Form filed by one Reporting Person
[_] Form filed by more than one Reporting Person

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

<TABLE>									
<CAPTION>									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Amount	(A) or (D)	Price				
			-----		-----				
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Common Stock, par value	7/17/96	Z	50,000	D	-0-	--	D	--	--

\$.01

Common Stock, par value \$.01	7/17/96	Z	50,000	D	-0-	733,220	D	--
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*If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

(Print or Type Responses)

SEC 1474 (8-92)

FORM 4
(CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF,
OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS,
OPTIONS, CONVERTIBLE SECURITIES)

<TABLE>
<CAPTION>

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Security	3. Trans- action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Inst. 3, 4, and 5)		
			Code	V	(A)	(D)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
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</TABLE>

<TABLE>
<CAPTION>

6. Date Exer- cisable and Expiration Date (Month/Day/ Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	10. Owner ship Form of Deri- vative Secur- ity: Direct (D) or Indi- rect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Date Exer- cisable	Expi- ration Date	Title	Amount or Number of Shares		
<S>	<C>	<C>	<C>	<C>	<C>
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</TABLE>

Explanation of Responses:

Mr. Katz holds the common shares indicated in Table 1 solely as the voting trustee under a Voting Trust Agreement dated as of May 23, 1996 relating to such

shares, and Mr. Katz disclaims beneficial ownership of such shares, as such. Mr. Katz is also a partner of a general partnership that is the beneficial owner of 200,000 common shares subject to the voting trust. The shares disposed of were withdrawn from the voting trust by, and distributed to, certain beneficiaries of the voting trust.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

/s/ Stephen Katz

8/26/96

**Signature of Reporting Person: Stephen Katz

Date

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