

# SECURITIES AND EXCHANGE COMMISSION

## FORM SC 13D/A

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities [amend]

Filing Date: **1996-08-26**  
SEC Accession No. **0000910680-96-000226**

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### SUBJECT COMPANY

#### COIN BILL VALIDATOR INC

CIK: **933020** | IRS No.: **112974651** | State of Incorporation: **NY** | Fiscal Year End: **0930**  
Type: **SC 13D/A** | Act: **34** | File No.: **005-46009** | Film No.: **96620428**  
SIC: **3578** Calculating & accounting machines (no electronic computers)

Mailing Address  
425 B OSER AVENUE  
HAUPPAUGE NY 11788

Business Address  
425B OSER AVE  
HAUPPAUGE NY 11788  
5162311177

### FILED BY

#### ODYSSEY FINANCIAL CO

CIK: **1015390** | State of Incorporation: **NY**  
Type: **SC 13D/A**

Mailing Address  
20 EAST SUNRISE HIGHWAY  
VALLEY STREAM NY 11581

Business Address  
20 EAST SUNRISE HIGHWAY  
VALLEY STREAM NY 11581  
5168870491

OMB APPROVAL

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OMB Number: 3235-0145  
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO.1) \*

COIN BILL VALIDATOR, INC.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

192583102

-----  
(CUSIP Number)

Mr. Stephen Katz  
Odyssey Financial Company  
20 East Sunrise Highway, Suite 200, Valley Stream, New York 11581  
(516) 887-0491

-----  
(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)

July 17, 1996

-----  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box [].

CHECK THE FOLLOWING BOX IF A FEE IS BEING PAID WITH THE STATEMENT []. (A fee is not required only if the reporting person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class. See Rule 13d-7.)

Note: Six copies of this statement, including all exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SEC 1746 (12-91)

SCHEDULE 13D

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CUSIP NO. 192583102 PAGE \_\_\_ OF \_\_\_ PAGES

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1            NAME OF REPORTING PERSON  
               S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Odyssey Financial Company

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2            CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) []  
(b) []

-----

3            SEC USE ONLY

-----

4 SOURCE OF FUNDS\*

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

New York State

NUMBER OF 7 SOLE VOTING POWER  
SHARES  
BENEFICIALLY 0  
OWNED BY  
EACH  
REPORTING

PERSON 8 SHARED VOTING POWER  
WITH

0

9 SOLE DISPOSITIVE POWER

200,000

10 SHARED DISPOSITIVE POWER

0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

200,000

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
SHARES\*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

7.3%

14 TYPE OF REPORTING PERSON\*

## SCHEDULE 13D

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CUSIP NO. 192583102

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PAGE \_\_\_ OF \_\_\_ PAGES

=====

1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Stephen Katz

-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

-----

3 SEC USE ONLY

-----

4 SOURCE OF FUNDS\*

Not applicable.

-----

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEMS 2(d) or 2(e)

-----

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER
		733,220
	8	SHARED VOTING POWER
		0

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from the voting trust for which Katz acts as voting trustee) of which Odyssey has sole dispositive power as to 200,000 Common Shares.

(c) On July 17, 1996, Vogel withdrew 50,000 Common Shares from the voting trust and the Trust withdrew 50,000 Common Shares from the voting trust (which Common Shares were distributed to Vogel and the Trust, respectively).

(d) Odyssey currently has the right to receive and the power to direct the receipt of dividends from, and the proceeds from the sale of, 200,000 Common Shares as to which Katz exercises sole voting power. The Trust currently has the right to receive and the power to direct the receipt of dividends from, and the proceeds from the sale of, 290,020 Common Shares as to which Katz exercises sole voting power. Vogel currently has the right to receive and the power to direct the receipt of dividends from, and the proceeds from the sale of, 243,200 Common Shares as to which Katz exercises sole voting power.

Dated: August 26, 1996

ODYSSEY FINANCIAL COMPANY

By: /s/ Stephen Katz  
-----  
Stephen Katz, General Partner

By: /s/ Stephen Katz  
-----  
Stephen Katz