

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2011-01-05** | Period of Report: **2011-01-03**

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([HTML Version](#) on secdatabase.com)

REPORTING OWNER

Sheth Hitesh

CIK: **1470456**

Type: **4** | Act: **34** | File No.: **001-33347** | Film No.: **11512276**

Mailing Address

*ARUBA NETWORKS, INC.
1344 CROSSMAN AVENUE
SUNNYVALE CA 94089*

ISSUER

ARUBA NETWORKS, INC.

CIK: **1173752** | IRS No.: **020579097** | State of Incorp.: **DE** | Fiscal Year End: **0731**

SIC: **3577** Computer peripheral equipment, nec

Mailing Address

*1344 CROSSMAN AVE.
SUNNYVALE CA 94089*

Business Address

*1344 CROSSMAN AVE.
SUNNYVALE CA 94089
408-227-4500*

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person Sheth Hitesh			2. Issuer Name and Ticker or Trading Symbol ARUBA NETWORKS, INC. [ARUN]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Operating Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2011			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
1344 CROSSMAN AVENUE			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) SUNNYVALE, CA 94089								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/03/2011		<u>M</u>		15,000	A	\$7.93	20,793	D	
Common Stock	01/03/2011		<u>S</u> ⁽¹⁾		15,000	D	\$21.3275 ⁽²⁾	5,793	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Option (right to buy)	\$7.93	01/03/2011		<u>M</u>		15,000		⁽³⁾	08/13/2016	Common Stock	15,000	\$0	770,000	D	

Explanation of Responses:

- The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on September 30, 2010.
- Sale prices range from \$20.99 per share to \$21.76 per share. Sale price listed represents the weighted average sale price of all 15,000 shares sold.

3. 25% of the shares subject to this option will vest and become exercisable on August 14, 2010, and the remaining shares will vest monthly thereafter, such that 100% of the shares subject to the option will be fully vested and exercisable on August 14, 2013.

Signatures

By: Jeannette Bjoernsen Attorney-in-Fact For: Hitesh Sheth

** Signature of Reporting Person

01/05/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.