

SECURITIES AND EXCHANGE COMMISSION

FORM 6-K

Current report of foreign issuer pursuant to Rules 13a-16 and 15d-16 Amendments

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LATIN AMERICAN EXPORT BANK

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Mailing Address	Business Address
<i>CALLE 50 Y AQUILINO DE LA GUARDIA EL DORADO PANAMA CITY REPUBLIC OF PANAMA R1 00000</i>	<i>CALLE 50 Y AQUILINO DE LA GUARDIA EL DORADO PANAMA CITY REPUBLIC OF PANAMA R1</i>

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 Or 15d-16 Of The
Securities Exchange Act of 1934

For the month of January, 2009

BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.

(Exact name of Registrant as specified in its Charter)

LATIN AMERICAN EXPORT BANK

(Translation of Registrant's name into English)

Calle 50 y Aquilino de la Guardia
P.O. Box 0819-08730
El Dorado, Panama City
Republic of Panama

(Address of Registrant's Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F

Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes

No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82__.)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

January 23, 2009

Banco Latinoamericano de Exportaciones, S.A.

By: /s/ Pedro Toll

Name: Pedro Toll

Title: Deputy Manager



FOR IMMEDIATE RELEASE

**BLADEX ANNOUNCES QUARTERLY DIVIDEND PAYMENT
FOR FOURTH QUARTER 2008**

Panama City, Republic of Panama, January 22, 2009 - Banco Latinoamericano de Exportaciones, S.A. (Bladex) (NYSE: BLX), announced today their quarterly cash dividend of US\$0.22 per share, corresponding to the fourth quarter of 2008.

The cash dividend was approved by the Board of Directors and is payable on February 9, 2009 to the Bank's stockholders as of record date January 29, 2009.

As of December 31, 2008, Bladex had 36,413,087.79 common shares outstanding of all classes.

Bladex is a supranational bank originally established by the Central Banks of Latin America and Caribbean countries to promote trade finance in the Region. Based in Panama, its shareholders include central and state-owned entities in 23 countries of the Region, as well as Latin American and international commercial banks, and institutional and retail investors.

For further information, please access our website on the Internet at www.bladex.com or contact:

Bladex, Head Office, Calle 50 y Aquilino de la Guardia, Panama, Republic of Panama

Attention: Mr. Jaime Celorio, Senior Vice President & Chief Financial Officer

Tel.: (507) 210-8630, E-mail: jcelorio@bladex.com

-or-

i-advize Corporate Communications, Inc., 82 Wall Street, Suite 805,

New York, NY 10005

Attention: Ms. Melanie Carpenter or Mr. Peter Majeski

Tel.: (212) 406-3690, E-mail: bladex@i-advize.com