

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2013-01-10** | Period of Report: **2012-12-31**
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REPORTING OWNER

Bennett Dale P

CIK: **1565856**

Type: **3** | Act: **34** | File No.: **001-11437** | Film No.: **13523531**

Mailing Address
*6801 ROCKLEDGE DRIVE
BETHESDA MD 20817*

ISSUER

LOCKHEED MARTIN CORP

CIK: **936468** | IRS No.: **521893632** | State of Incorporation: **MD** | Fiscal Year End: **1231**
SIC: **3760** Guided missiles & space vehicles & parts

Mailing Address
*6801 ROCKLEDGE DRIVE
BETHESDA MD 20817*

Business Address
*6801 ROCKLEDGE DR
BETHESDA MD 20817
3018976000*

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0104
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section
17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person <u>Bennett Dale P</u> (Last) (First) (Middle) <hr/> <u>6801 ROCKLEDGE DRIVE</u> (Street) <hr/> <u>BETHESDA, MD 20817</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>12/31/2012</u>	3. Issuer Name and Ticker or Trading Symbol <u>LOCKHEED MARTIN CORP [LMT]</u> <hr/> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <u>Executive Vice President</u>	5. If Amendment, Date Original Filed (Month/Day/Year) <hr/> 6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	42,547	D	
Common Stock	7,206,5586	I	Lockheed Martin Salaried Savings Plan

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (Right-to-buy)	01/29/2005 ⁽¹⁾	01/29/2014	Common Stock	6,595	\$49.27	D	
Employee Stock Option (Right-to-buy)	01/31/2006 ⁽¹⁾	01/31/2015	Common Stock	8,500	\$57.81	D	
Employee Stock Option (Right-to-buy)	02/01/2007 ⁽¹⁾	02/01/2016	Common Stock	9,000	\$67.97	D	
Employee Stock Option (Right-to-buy)	02/01/2011 ⁽¹⁾	01/31/2020	Common Stock	12,400	\$74.89	D	
Employee Stock Option (Right-to-buy)	01/31/2012 ⁽¹⁾	01/29/2021	Common Stock	11,715	\$79.6	D	
Employee Stock Option (Right-to-buy)	01/30/2013 ⁽¹⁾	01/28/2022	Common Stock	19,356	\$82.01	D	

Employee Stock Option (Right-to-buy)	01/26/2010 ⁽¹⁾	01/25/2019	Common Stock	17,800	\$82.52	D	
Employee Stock Option (Right-to-buy)	01/29/2008 ⁽¹⁾	01/29/2017	Common Stock	8,400	\$96.06	D	
Employee Stock Option (Right-to-buy)	01/28/2009 ⁽¹⁾	01/26/2018	Common Stock	10,800	\$106.87	D	
Restricted Stock Units	(2)	01/30/2015 ⁽²⁾	Common Stock	2,496	(2)	D	
Restricted Stock Units	(2)	01/31/2014 ⁽²⁾	Common Stock	1,926	(2)	D	
Restricted Stock Units	(2)	02/01/2013 ⁽²⁾	Common Stock	1,700	(2)	D	
Phantom Stock Units	(3)	(3)	Common Stock	2,134.8291	(3)	I	LM Supplemental SSP
Phantom Stock Units	(4)	(4)	Common Stock	7,482.9214	(4)	I	Lockheed Martin DMICP
Phantom Stock Units	(5)	(5)	Common Stock	3,991.7564	(5)	I	Lockheed Martin LTIP

Explanation of Responses:

1. The options vest over three years, one-third on each of the first, second and third anniversaries of the grant date, beginning on the date exercisable.
2. The RSUs are subject to a one-year performance period. If the value of the RSUs on the date of grant exceeds the performance goal specified in the award agreement, a number of RSUs equal in value to the performance shortfall is forfeited. Subject to the performance goal, the RSUs vest on the third anniversary of the date of the grant.
3. Phantom stock units acquired under the Lockheed Martin Supplemental Salaried Savings Plan exempt under Section 16(b) which will be settled upon the reporting person's retirement or termination of service. The phantom stock units convert on a one-for-one basis.
4. Phantom stock units acquired under the Lockheed Martin Deferred Management Incentive Compensation Plan exempt under Section 16(b) which will be settled upon the reporting person's retirement or termination of service. The phantom stock units convert on a one-for-one basis.
5. Phantom stock units acquired under the Lockheed Martin Long Term Incentive Plan exempt under Section 16(b) which will be settled in cash after two years subject to continued employment, unless voluntarily deferred (in which case, the units will be settled in stock upon the reporting person's retirement or termination of service). The phantom stock units convert on a one-for-one basis.

Signatures

Dale P. Bennett, by Marian S. Block, Attorney-in-fact

** Signature of Reporting Person

01/10/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.