

SECURITIES AND EXCHANGE COMMISSION

FORM 35-CERT

Certificate of compliance with terms by public utility company under Rule 24

Filing Date: **1995-07-28**
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FILER

CONSOLIDATED NATURAL GAS CO

CIK: **23738** | IRS No.: **130596475** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **35-CERT** | Act: **35** | File No.: **070-07909** | Film No.: **95557062**
SIC: **4923** Natural gas transmission & distribution

Business Address
625 LIBERTY AVE CNG
TOWER
PITTSBURGH PA 15222
4122271000

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

In the Matter of	:	CERTIFICATE
	:	of
CONSOLIDATED NATURAL GAS COMPANY	:	NOTIFICATION
Pittsburgh, Pennsylvania	:	NO. 14
	:	_____
CNG POWER COMPANY	:	TRANSACTIONS
(formerly CNG Energy Company)	:	DURING PERIOD
File No. 70-7909	:	
(Public Utility Holding Company Act of 1935)	:	April 1, 1995
	:	through
	:	June 30, 1995

TO THE SECURITIES AND EXCHANGE COMMISSION:

By Order dated December 26, 1991 (HCAR No. 25446) ("Order") in the above-captioned proceeding, the Securities and Exchange Commission ("Commission") permitted the Application-Declaration of Consolidated Natural Gas Company ("Consolidated"), as amended, to become effective, thereby authorizing Consolidated to provide up to \$15 million of financing to CNG Power Company ("CNG Power") for its preliminary project development and administrative activities ("Preliminary Activities") in connection with its possible investments in qualifying and cogeneration facilities located within the United States. (As of January 16, 1995, CNG Energy Company changed its name to CNG Power Company.) Such activities are to be financed through: (1) the purchase of common stock of CNG Energy; (2) open account advances from Consolidated; or (3) long-term loans.

By Supplemental Order dated October 8, 1992 (HCAR No. 35-25651) ("Supplemental Order"), Consolidated and CNG Power were authorized to fund up to \$50 million, through December 31, 1996, to a qualifying cogeneration facility in Lakewood, New Jersey ("Lakewood Project"). The funding will be channeled from Consolidated to CNG Power, from CNG Power to CNG Lakewood, Inc.

("CNG Lakewood"), from CNG Lakewood to Lakewood Cogeneration, L.P. ("Partnership") and from the Partnership to the Lakewood Project. (Alternatively, CNG Power may bypass CNG Lakewood and invest directly in the Partnership.) The funding will be financed through: (1) common stock acquisitions, (2) open account advances, or (3) long-term loans.

This Certificate is filed in accordance with Rule 24, as a notification that the transactions authorized by the Order and the Supplemental Order have been carried out in accordance with the terms and conditions of and for the

purposes represented by the Application-Declaration and the Order. A balance sheet and income statement, as of the end of the reporting quarter, for the Cogeneration Division of CNG Power are set forth in Exhibits A and B.

The following table indicates the transactions carried out by CNG Power pursuant to the Order and the Supplemental Order for the quarter and cumulatively:

3

	Transactions Relating to Order (Preliminary Activities)	Transactions Relating to Supplemental Order (Lakewood after 10/8/92)	
(1)	Issuance of Common Stock of CNG Power \$1,000 par value:		
	For this Period	-0-	-0-
	Cumulative	-0-	10,710,000
(2)	Long-Term Loans:		
	For this Period	-0-	-0-
	Cumulative	-0-	7,140,000
(3)	Open Account Advances:		
	For this Period	\$ 45,000	\$ 225,000
	Cumulative	2,140,000	\$ 8,245,000
(4)	Total Financings:		
	For this Period	\$ 45,000	\$ 225,000
	Cumulative	2,140,000	\$26,095,000

The "past-tense" opinion required by paragraph F(2) of the instructions as to exhibits for Form U-1 will be filed when all of the transactions authorized pursuant to said Orders have consummated.

CONSOLIDATED NATURAL GAS COMPANY
CNG POWER COMPANY
(formerly CNG ENERGY COMPANY)

J. M. Hostetler
Their Attorney

Dated this 28th day
of July, 1995

CNG Power Company
 Power Generation Division Balance Sheet
 June 30, 1995 (Unaudited) (1)
 (Thousands of Dollars)

Assets	Power Generation Division
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Property, plant and equipment	
Total investment	\$ 690
Less accumulated depreciation	300
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Net property, plant and equipment	390
Cash	0
Investments, at cost	5,254
Investments, at equity	30,259
Accounts receivable	6,919
Deferred charges	0
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Total assets	\$42,822 =====
Stockholder's Equity and Liability	
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Capitalization	
Common stockholder's equity	
Common stock	\$19,340
Retained earnings	(5,097)
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Total common stockholder's equity	14,243
Long term notes payable to parent company	13,300
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Total capitalization	27,543
Total current liabilities	4,929

Accumulated deferred income taxes	10,350
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Total stockholder's equity and liabilities	\$42,822

(1) This balance sheet has not been audited by the Company's independent auditors.

1

Exhibit B

CNG Power Company
Power Generation Division Income Statement
June 30, 1995 (Unaudited)
(Thousands of Dollars)

	Power Generation Division
	<hr/>
Total operating revenues	\$ 29
Total operating expenses	420
Operating income before taxes	(391)
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Total estimated income taxes	834
Operating income	(1,225)
Other income	3,114
Interest charges	798
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Net income	1,091
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