

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2004-08-12** | Period of Report: **2004-06-30**
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FILER

MCLEAN BUDDEN LTD

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Business Address
145 KING ST W STE 2525
ONTARIO CANADA TORONTO
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June
30, 2004

Check here if Amendment ; Amendment Number:
This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: McLean Budden Ltd.
Address: 145 King Street West
Suite 2525
Toronto, Ontario, Canada, M5H1J8

Form 13F File Number: 28-06597

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Barb Lockhart
Title: Vice President Administration
Phone: 416-862-9800

Signature, Place, and Date of Signing:

Toronto, Ontario Aug 12,
2004
[Signature] [City, State] [Date]

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all

holdings of this reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

[If there are no entries in this list, omit this section.]

Form 13F File Number	Name
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28-

[Repeat as necessary.]

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	0
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Form 13F Information Table Entry Total:	199
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Form 13F Information Table Value Total: (in Canadian \$) (thousands)	15,675,980
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List of Other Included Managers:	None
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Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

[Repeat as necessary.]

CHI99 3763896-1.014553.0011

MCLEAN BUDDEN LIMITED Form 13F INFORMATION TABLE : September 30,
2003 COLUMN 1 COLUMN 2 COLUMN 3 COLUMN 4 COLUMN 5 COLUMN 6
COLUMN 7 COLUMN 8 VALUE SHRS OR SH/ PUT/ INVESTMENT OTHER
VOTING AUTHORITY NAME OF ISSUER TITLE OF CLASS CUSIP (x\$1000) PRN
AMT PRN CALL DISCRETION MANAGERS SOLE SHARED NONE ABB LTD
ADR (1 ORD SHR) 000375204 37,103 4,987,500SH SOLE 4,987,500 AGCO CORP
COMMON 001084102 29,507 1,080,700SH SOLE 1,080,700 ATI TECHNOLOGIES
INC COMMON 001941103 214,141 8,511,150SH SOLE 8,511,150 ABBOTT LABS
COMMON 002824100 76,360 1,397,650SH SOLE 1,397,650 ABITIBI CONS INC
COMMON 003924107 94,895 10,370,994SH SOLE 10,370,994 AIR LIQUIDE ADR
(0.2 ORD) 009126202 34,419 766,520SH SOLE 766,520 AJINOMOTO CO
ADR(10ORD) 009707100 17,578 110,200SH SOLE 110,200 AKTIEBOLAGETT
ELECTR ADR(2 SER B) 010198208 25,484 494,200SH SOLE 494,200 ALCAN INC
COMMON 013716105 454,615 8,235,783SH SOLE 8,235,783 ALLSTATE CORP
COMMON 020002101 64,983 1,041,470SH SOLE 1,041,470 ANHEUSER BUSCH
COS COMMON 035229103 2,123 29,325SH SOLE 29,325 APACHE CORP COMMON
037411105 42,380 726,000SH SOLE 726,000 APPLIED MATERIALS COMMON
038222105 1,613 61,320SH SOLE 61,320 ARCHER-DANIEL MIDLND COMMON
039483102 1,025 45,550SH SOLE 45,550 AUTOMATIC DATA PROC COMMON
053015103 921 16,400SH SOLE 16,400 AVERY DENNISON CORP COMMON
053611109 37,623 438,500SH SOLE 438,500 BG PLC ADR (5 ORDS) 055434203
21,929 519,700SH SOLE 519,700 BP ADR (6 ORDS) 055622104 77,213 1,075,315SH
SOLE 1,075,315 BANK OF AMERICA CORP COMMON USD 0.01 060505104
107,570 948,386SH SOLE 948,386 BANK OF MONTREAL COMMON 063671101
232,618 4,358,594SH SOLE 4,358,594 BANK OF NOVA SCOTIA COMMON
064149107 619,391 17,291,770SH SOLE 17,291,770 BANK YOKOHAMA ADR(10
ORD SHRS) 066011206 12,768 152,400SH SOLE 152,400 BARRICK GOLD CORP
COMMON 067901108 475,230 17,879,228SH SOLE 17,879,228 BAYER A G SP ADR
(1 ORD) 072730302 262 6,700SH SOLE 6,700 BECKMAN COULTER INC COMMON
075811109 30,081 367,900SH SOLE 367,900 BECTON DICKINSON COMMON
075887109 555 8,000SH SOLE 8,000 BRISTOL MYERS SQUIBB COMMON
110122108 51,381 1,564,600SH SOLE 1,564,600 BRITISH AMER TOB PLC
SPONSORED ADR 110448107 268 6,400SH SOLE 6,400 CCL INDUSTRIES INC
CLASS B NON-VTG 124900309 36,167 1,826,640SH SOLE 1,826,640 CDN IMP
BANK COMMERC COMMON 136069101 554,618 8,506,418SH SOLE 8,506,418
CDN NATL RAILWAY COMMON 136375102 436,443 7,556,148SH SOLE 7,556,148
CDN NATURAL RES COMMON 136385101 378,076 9,440,090SH SOLE 9,440,090
CDN TIRE CORP CLASS A NON-VTG 136681202 99,203 2,028,700SH SOLE
2,028,700 CANON INC ADR (1 ORD) 138006309 63,589 888,400SH SOLE 888,400

CARNIVAL CORP COMMON (PRD ST) 143658300 28,891 458,600SH SOLE 458,600
CHEVRONTEXACO CORP COMMON 166764100 1,450 11,494SH SOLE 11,494
CITIGROUP INC COMMON 172967101 113,231 1,816,676SH SOLE 1,816,676
CLEAR CHANNEL COMMUN COMMON 184502102 54,510 1,100,600SH SOLE
1,100,600 CLOROX CO COMMON 189054109 980 13,600SH SOLE 13,600 COCA
COLA CO COMMON 191216100 2,927 43,258SH SOLE 43,258 COLGATE
PALMOLIVE CO COMMON 194162103 102,463 1,307,825SH SOLE 1,307,825
COMPANHIA VAL DO RIO SPONSORED ADR 204412209 27,305 428,400SH SOLE
428,400 CREO INC COMMON 225606102 1,135 97,000SH SOLE 97,000 DIEBOLD
INC COMMON 253651103 496 7,000SH SOLE 7,000 WALT DISNEY CO COMMON
254687106 827 24,200SH SOLE 24,200 DOMTAR INC COMMON 257561100 78,170
4,542,150SH SOLE 4,542,150 DUKE ENERGY CORP COMMON 264399106 14,178
521,300SH SOLE 521,300 EMC CORP MASS COMMON 268648102 571 37,400SH
SOLE 37,400 E.ON AG ADR (1 ORD SHS) 268780103 33,226 341,955SH SOLE
341,955 EMERSON ELEC CO COMMON 291011104 622 7,300SH SOLE 7,300
ENCANA CORPORATION COMMON 292505104 138,255 2,399,431SH SOLE
2,399,431 ENTRUST TECHNOLOGIES COMMON 293848107 8,563 1,419,600SH
SOLE 1,419,600 FEDERAL NTL MTG ASSN COMMON 313586109 76,930
804,275SH SOLE 804,275 FIRST DATA CORP COMMON 319963104 90,221
1,511,890SH SOLE 1,511,890 FIRST QUANTUM MNRL COMMON 335934105 1,146
81,000SH SOLE 81,000 FLUOR CORPORATION COMMON 343412102 67,814
1,061,300SH SOLE 1,061,300 FRANKLIN RES INC COMMON 354613101 2,915
43,425SH SOLE 43,425 GENERAL DYNAMICS COMMON 369550108 69,468
521,915SH SOLE 521,915 GENERAL ELECTRIC CO COMMON 369604103 82,699
1,904,245SH SOLE 1,904,245 GILLETTE CO COMMON 375766102 1,587 27,920SH
SOLE 27,920 HCA INC COMMON 404119109 61,277 1,099,200SH SOLE 1,099,200
HSBC HLDGS PLC SP ADR (5 ORD) 404280406 43,393 432,165SH SOLE 432,165
HEWLETT PACKARD CO COMMON 428236103 53,266 1,883,355SH SOLE
1,883,355 HOME DEPOT INC COMMON 437076102 820 17,375SH SOLE 17,375
HONDA MOTOR CO ADR (0.5 ORD) 438128308 4,505 138,200SH SOLE 138,200
HONEYWELL INTL INC COMMON 438516106 60,358 1,229,307SH SOLE 1,229,307
IAMGOLD CORP COMMON 450913108 35,470 4,754,700SH SOLE 4,754,700
IMPERIAL OIL LTD COMMON 453038408 79,382 1,272,140SH SOLE 1,272,140 ING
GROUP NV SP ADR (1 COM) 456837103 37,240 1,172,257SH SOLE 1,172,257
INTEL CORP COMMON 458140100 49,065 1,326,250SH SOLE 1,326,250 IBM
COMMON 459200101 46,291 391,780SH SOLE 391,780 JOHNSON & JOHNSON
COMMON 478160104 85,599 1,146,512SH SOLE 1,146,512 JOHNSON ELEC HLDG
SP ADR (10 ORD) 479087207 1,762 128,910SH SOLE 128,910 JOHNSON MATTHEY
PLC SP ADR 479142309 30,853 675,000SH SOLE 675,000 KAO CORPORATION
SPADR (10 ORDSHRS) 485537302 28,924 88,800SH SOLE 88,800 KIMBERLY
CLARK MEX SP ADR (5 ORD A) 494386204 36,193 1,949,600SH SOLE 1,949,600
KOHLS CORP COMMON 500255104 30,512 538,400SH SOLE 538,400 KYOCERA
CORP ADR (2 ORD) 501556203 49,740 432,500SH SOLE 432,500 L OREAL CO ADR
(0.2 ORD) 502117203 23,644 1,095,600SH SOLE 1,095,600 ESTEE LAUDER CO
CLASS A 518439104 34,288 524,410SH SOLE 524,410 MACDONALD DETTWILER
COMMON 554282103 1,547 59,500SH SOLE 59,500 MAGNA INTL INC CLASS A
SUB VTG 559222401 572,485 5,038,154SH SOLE 5,038,154 MATSUSHITA ELEC
INDL ADR (1 COMMON) 576879209 22,907 1,190,100SH SOLE 1,190,100 MERCK &
CO INC COMMON 589331107 2,311 36,300SH SOLE 36,300 MICROSOFT CORP
COMMON 594918104 162,128 4,235,117SH SOLE 4,235,117 MORGAN STANLEY
COMMON 617446448 79,695 1,126,700SH SOLE 1,126,700 MOTOROLA INC

COMMON 620076109 32,095 1,312,000SH SOLE 1,312,000 NEC CORP ADR (5 ORD)
629050204 654 68,000SH SOLE 68,000 NATL GRID TRANSCO SP ADR (10 ORD)
636274102 18,717 356,500SH SOLE 356,500 NESTLE S A SP ADR (0.05 ORD)
641069406 50,832 565,175SH SOLE 565,175 NEW YORK TIMES CO CLASS A
650111107 51,977 867,300SH SOLE 867,300 NIPPON TELEG & TEL SPADR(0.005
ORD) 654624105 33,278 925,000SH SOLE 925,000 NORTEL NETWORKS CORP
COMMON 656568102 293,900 43,931,221SH SOLE 43,931,221 PEARSON PLC SP
ADR (1 ORD) 705015105 19,808 1,184,100SH SOLE 1,184,100 PEPSICO INC
COMMON 713448108 63,396 877,815SH SOLE 877,815 PFIZER INC COMMON
717081103 148,183 3,224,948SH SOLE 3,224,948 PLACER DOME INC COMMON
725906101 153,879 6,869,596SH SOLE 6,869,596 PROCTER & GAMBLE CO
COMMON 742718109 2,825 38,712SH SOLE 38,712 PRUDENTIAL FINL COMMON
744320102 71,358 1,145,600SH SOLE 1,145,600 QUEBECOR WORLD INC
COMMON SUB VTG 748203106 131,234 4,463,742SH SOLE 4,463,742 REED
ELSEVIER N V SP ADR (2 ORD) 758204101 40,196 1,054,800SH SOLE 1,054,800
REXAM PLC SP ADR NEW2001 761655406 18,982 341,900SH SOLE 341,900 RIO
TINTO PLC ADR (4 ORD) 767204100 263 2,000SH SOLE 2,000 ROCHE HLDG LTD
SP ADR (.01 ORD) 771195104 35,295 265,950SH SOLE 265,950 ROGERS
COMMUNICATION CLASS B NON-VTG 775109200 297,645 12,324,835SH SOLE
12,324,835 ROYAL GROUP TECH SUBORDINATE VTG 779915107 88,353
7,362,750SH SOLE 7,362,750 ROYAL BANK CDA COMMON 780087102 434,924
7,355,394SH SOLE 7,355,394 ROYAL DUTCH PETROL NLG1.25(NY REGD)
780257804 56,571 816,810SH SOLE 816,810 SANDVIK AB ADR (1 ORD B)
800212201 30,053 660,400SH SOLE 660,400 SCHLUMBERGER LTD COMMON
806857108 63,847 750,000SH SOLE 750,000 SECOM LTD ADR (2 ORD) 813113206
1,103 9,800SH SOLE 9,800 SIEMENS A G SP ADR 826197501 43,928 451,910SH
SOLE 451,910 STANLEY WORKS COMMON 854616109 2,413 39,500SH SOLE
39,500 SUN LIFE FNCL INC COMMON 866796105 274 7,140SH SOLE 7,140
SUNCOR ENERGY INC COMMON 867229106 286,492 8,423,754SH SOLE 8,423,754
SUPERIOR INDS INTL COMMON 868168105 45,682 1,018,870SH SOLE 1,018,870
TELEFONOS DE MEXICO SP ADR (20 SER L) 879403780 40,046 898,000SH SOLE
898,000 THOMSON CORP (THE) COMMON 884903105 239,694 5,382,749SH SOLE
5,382,749 TIMBERLAND CO CLASS A 887100105 69,642 804,400SH SOLE 804,400
TIME WARNER INC COMMON 887317105 59,269 2,515,225SH SOLE 2,515,225
TOMKINS PLC SP ADR (4 ORD) 890030208 19,417 724,300SH SOLE 724,300
TORONTO DOMINION BK COMMON 891160509 500,205 11,665,240SH SOLE
11,665,240 TORSTAR CORP CLASS B NON-VTG 891474207 135,001 5,003,760SH
SOLE 5,003,760 TOYOTA MTR CORP ADR (2 ORD) 892331307 78,027 713,200SH
SOLE 713,200 TYCO INTL LTD COMMON PAR \$0.20 902124106 101,688
2,289,202SH SOLE 2,289,202 UST INC COMMON 902911106 25,420 526,800SH
SOLE 526,800 UNISYS CORPORATION COMMON 909214108 1,914 102,900SH
SOLE 102,900 UNITED TECHNOLOGIES COMMON 913017109 74,001 603,500SH
SOLE 603,500 UPM KYMMENE CORP SP ADR 915436109 17,399 679,230SH SOLE
679,230 VIACOM INC CLASS B 925524308 46,072 962,267SH SOLE 962,267
VOLVO AKTIEBOLAGET ADR (1 ORD) 928856400 39,920 851,400SH SOLE
851,400 WPP GROUP PLC SP ADR(5 ORDS) 929309300 30,997 451,400SH SOLE
451,400 WACHOVIA CORP 2ND NEW COMMON 929903102 394 6,600SH SOLE
6,600 WAL MART STORES INC COMMON 931142103 1,126 15,915SH SOLE 15,915
WALGREEN CO COMMON 931422109 1,621 33,400SH SOLE 33,400 WENDYS
INTL INC COMMON 950590109 53,918 1,154,575SH SOLE 1,154,575 WESCAST
INDUSTRIES CLASS A SUB VTG 950813105 1,526 47,700SH SOLE 47,700

WRIGLEY WM JR CO COMMON 982526105 389 4,600SH SOLE 4,600 WYETH
COMMON 983024100 89,580 1,848,200SH SOLE 1,848,200 ZARLINK
SEMICONDUCT COMMON 989139100 82,150 14,042,660SH SOLE 14,042,660
AMVESCAP PLC SP ADR(2 ORDS) 03235E100 34,321 1,842,100SH SOLE 1,842,100
PETRO-CANADA COMMON 780257804 190,490 3,304,250SH SOLE 3,304,250
TALISMAN ENERGY INC COMMON 87425E103C 456,279 15,679,689SH SOLE
15,679,689 NCR CORP COMMON 62886E103 45,825 689,400SH SOLE 689,400
BARCLAYS PLC ADR (4 ORD) 06738E204 46,716 999,785SH SOLE 999,785
ALTRIA GROUP INC COMMON 02209S103 49,249 734,100SH SOLE 734,100 BCE
INC COMMON 05534B109 301,169 11,279,751SH SOLE 11,279,751 BARRICK
GOLD CORP COMMON 067901108C 5,930 224,000SH SOLE 224,000 BIOVAIL
CORP COMMON 09067J109 236,643 9,368,279SH SOLE 9,368,279 CAMECO CORP
COMMON 13321L108 308,381 3,951,065SH SOLE 3,951,065 CAMECO CORP
COMMON 13321L108C 707 9,000SH SOLE 9,000 CDN PACIFIC RAILWAY
COMMON 13645T100 39,217 1,197,466SH SOLE 1,197,466 CARDINAL HEALTH
INC COMMON 14149Y108 502 5,343SH SOLE 5,343 COGNOS INCORPORATED
COMMON 19244C109 155,076 3,218,020SH SOLE 3,218,020 COTT CORP COMMON
22163N106 97,884 2,260,600SH SOLE 2,260,600 CP SHIPS LTD COMMON
22409V102 74,161 3,135,787SH SOLE 3,135,787 DIAGEO P L C SP ADR (4 ORD)
25243Q205 59,708 813,600SH SOLE 813,600 EMBRAER-EMPRESA BRAS PFD SP
ADR 29081M102 5,748 150,000SH SOLE 150,000 ENBRIDGE INC COMMON
29250N105 36,822 755,950SH SOLE 755,950 ENERGIZER HLDGS INC COMMON
29266R108 1,852 30,700SH SOLE 30,700 EXXON MOBIL CORP COMMON
30231G102 1,292 21,704SH SOLE 21,704 GSI LUMONICS COMMON 36229U102
653 28,850SH SOLE 28,850 GLAXOSMITHKLINE PLC SP ADR (2 ORD)
37733W105 62,056 1,116,664SH SOLE 1,116,664 GOLD FIELDS LTD SP ADR(1
ORD) 38059T106 39,097 2,775,300SH SOLE 2,775,300 CGI GROUP INC CLASS A
SUB VTG 39945C109 201,508 22,266,080SH SOLE 22,266,080 HBOS PLC
SPONSORED ADR 42205M106 36,022 711,900SH SOLE 711,900 HENKEL LTD
PARTNRSHP SP ADR (1 ORD) 42550U109 37,660 359,700SH SOLE 359,700
HUMMINGBIRD LTD COMMON 44544R101 50,191 1,653,725SH SOLE 1,653,725
IVANHOE MINES COMMON 46579N103 76,490 10,623,600SH SOLE 10,623,600 JP
MORGAN CHASE&CO COMMON 46625H100 2,167 41,695SH SOLE 41,695
LUXOTTICA GROUP SPA SP ADR (1 ORD) 55068R202 17,581 776,090SH SOLE
776,090 MBNA CORP COMMON 55262L100 545 15,759SH SOLE 15,759 MDS INC
COMMON 55269P302 332,329 16,132,472SH SOLE 16,132,472 MI DEVELOPMENTS
INC CL A COM SUB VTG 55304X104 677 18,515SH SOLE 18,515 MAGNA INTL
INC CLASS A 559222401C 5,708 50,000SH SOLE 50,000 MANULIFE FINCL CORP
COMMON 56501R106 486,576 9,002,337SH SOLE 9,002,337 NEXEN INC COMMON
65334H102 76,809 1,477,092SH SOLE 1,477,092 NOMURA HLDGS INC
SPONSORED ADR 65535H208 43,002 2,145,900SH SOLE 2,145,900 NORTEL
NETWORKS CORP COMMON 656568102C 1,020 152,500SH SOLE 152,500 NOVA
CHEMICALS CORP COMMON 66977W109 75,174 1,949,540SH SOLE 1,949,540
NOVARTIS AG ADR (1 ORD SHS) 66987V109 49,611 831,725SH SOLE 831,725
ORACLE CORP COMMON 68389X105 35,333 2,209,555SH SOLE 2,209,555
PETROKAZAKHSTAN INC CLASS A COMMON 71649P102 90,405 2,495,300SH
SOLE 2,495,300 PLACER DOME INC COMMON 725906101C 1,695 76,000SH SOLE
76,000 POTASH CORP OF SASK COMMON 73755L107 4,391 34,200SH SOLE
34,200 PRECISION DRILLING COMMON 74022D100 2,944 46,200SH SOLE 46,200
SBC COMMUNICATIONS COMMON 78387G103 59,670 1,835,740SH SOLE
1,835,740 3M COMPANY COMMON 88579Y101 46,428 384,820SH SOLE 384,820

TRANSALTA CORP COMMON 89346D107 549 32,800SH SOLE 32,800
TRANSCANADA CORP COMMON 89353D107 145,090 5,495,831SH SOLE
5,495,831 TRANSCANADA CORP COMMON 89353D107C 6,628 250,000SH SOLE
250,000 VERIZON COMMUNICATNS COMMON 92343V104 56,200 1,158,549SH
SOLE 1,158,549 VODAFONE GRP PLC ADR(10 ORDS) 92857W100 53,931
1,820,585SH SOLE 1,820,585 DEUTSCHE BANK AG NAM ORD D18190898 65,076
613,700SH SOLE 613,700 ACE LIMITED COMMON G0070K103 737 13,000SH
SOLE 13,000 TRANSOCEAN INC ORDINARY G90078109 74,783 1,927,840SH
SOLE 1,927,840 TAKEDA CHEMICAL INDS SHARES J81281115 29,686 494,900SH
SOLE 494,900 CHECK POINT SOFTWARE ORDINARY M22465104 25,169
695,700SH SOLE 695,700 ASML HOLDING NV SHARES N07059111 40,472
1,764,700SH SOLE 1,764,700

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