

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2023-11-20** | Period of Report: **2023-11-20**  
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FILER

**Gaicho Group Holdings, Inc.**

CIK: **1559998** | IRS No.: **522158952** | State of Incorpor.: **DE** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: **001-40075** | Film No.: **231423293**  
SIC: **6552** Land subdividers & developers (no cemeteries)

Mailing Address  
112 NE 41ST STREET  
SUITE 106  
MIAMI FL 33137

Business Address  
112 NE 41ST STREET  
SUITE 106  
MIAMI FL 33137  
212-739-7650

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report:  
November 20, 2023

**Gaicho Group Holdings, Inc.**

(Exact name of registrant as specified in its charter)

**Delaware**

State of  
Incorporation

**001-40075**

Commission  
File Number

**52-2158952**

IRS Employer  
Identification No.

**112 NE 41st Street, Suite 106**

**Miami, FL 33137**

Address of principal executive offices

**212-739-7700**

Telephone number, including Area code

Former name or former address if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant to Section 12(b) of the Act:

Title of each class

Trading Symbol(s)

Name of each exchange on which registered

**Item 8.01 Other Events**

On November 20, 2023, Gaucho Group Holdings, Inc. (the “Company”) issued a press release regarding the Argentina election. The full text of the press release is furnished hereto as Exhibit 99.1 and incorporated herein by reference.

Also on November 20, 2023, the Company gave a stockholder update referencing the press release noted above. The full text of the update is furnished hereto as Exhibit 99.2 and incorporated herein by reference.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits

- 99.1 [Press release dated November 20, 2023](#)  
99.2 [Stockholder update dated November 20, 2023](#)  
104 Cover Page Interactive Data File (embedded within the Inline XBRL document)
- 

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, on the 20th day of November 2023.

**Gaucho Group Holdings, Inc.**

By: /s/ Scott L. Mathis

Scott L. Mathis, President & CEO

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## “A HISTORIC LEAP FOR ARGENTINA’S ECONOMY”: GAUCHO GROUP HOLDINGS HAILS PRESIDENTIAL ELECTION AS CATALYST FOR UNPRECEDENTED GROWTH

Chairman Scott Mathis Shares Insight on Argentina’s Potentially Transformative Era for Argentine Real Estate and Economic Growth

**MIAMI, FL / November 20, 2023** / Gaucho Group Holdings, Inc. (Gaucho Holdings) (Gauchoholdings.com) (NASDAQ: VINO), an organization with deep roots in Argentina’s luxury real estate, hospitality, and wine industries, today expressed its positive outlook on the recent election of President Javier Milei in Argentina. The company believes this political shift presents a significant opportunity for economic revitalization and investment growth, particularly in the real estate sector.

In an election that has marked a historic shift in Argentina’s political landscape, Gaucho Group Holdings, Inc. views the election of Javier Milei, known for his radical economic policies, as a promising development for the nation’s economy and international investments. Scott Mathis, Chairman and CEO of Gaucho Holdings, commented, “When a country like Argentina shifts from a position of no leverage to leverage, the implications are profound. This could very well be the greatest movement in asset valuation in real estate since the post-World War II era.”

With the election of President Milei, Argentina is poised for a substantial shift in its economic policies and global financial relationships. Gaucho Holdings sees this as an alignment with its vision for a more robust and competitive Argentina on the world stage. The potential economic benefits under Milei’s administration are already evident, with Argentine shares rising 28% on Wall Street and sovereign bonds climbing by 6 percent as of Monday, November 20th. This positive market reaction highlights the confidence of international investors in Argentina’s new economic direction.

The company supports the idea of Argentina’s dollarization, viewing the critics’ argument of needing \$40 billion as overly simplistic. The dollarization process will likely be a gradual one that can stabilize the Argentine economy. Furthermore, with global trends moving away from dollar dependency, as seen in BRICS nations, Gaucho Holdings anticipates the U.S. will support Argentina’s economic shift, enhancing its global economic standing.

The company foresees substantial benefits for the banking and real estate sectors, expecting more accessible lending rates and a thriving property market in the wake of these changes. This outlook aligns with expert opinions, like those of Doug Casey, predicting an economic boom as Argentina possibly becomes one of the world’s wealthiest nations once again.

Gaucho Group Holdings, Inc. remains committed to contributing to and benefiting from Argentina’s potential economic resurgence. The company is enthusiastic about the opportunities this new chapter presents for innovation, stability, and growth in Argentina’s economy.

About Gaucho Group Holdings, Inc.

For more than ten years, Gaucho Group Holdings, Inc.’s (gauchoholdings.com) mission has been to source and develop opportunities in Argentina’s undervalued luxury real estate and consumer marketplace. Our company has positioned itself to take advantage of the continued and fast growth of global e-commerce across multiple market sectors, with the goal of becoming a leader in diversified luxury goods and experiences in sought after lifestyle industries and retail landscapes. With a concentration on fine wines (algodonfinewines.com & algodonwines.com.ar), hospitality (algodonhotels.com), and luxury real estate (algodonwineestates.com) associated with our proprietary Algodon brand, as well as the leather goods, ready-to-wear and accessories of the fashion brand Gaucho – Buenos Aires® (gaucho.com), these are the luxury brands in which Argentina finds its contemporary expression.

Cautionary Note Regarding Forward-Looking Statements

The information discussed in this press release includes “forward looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical facts, included herein concerning, among other things, changes to exchange rates and their impact on the Company, planned capital expenditures, future cash flows and borrowings, pursuit of potential acquisition opportunities, our financial position, business strategy and other plans and objectives for future operations, are forward looking statements. Although we believe that the expectations reflected in these forward-looking statements are reasonable, they do involve certain assumptions, risks and uncertainties and are not (and should not be considered to be) guarantees of future performance. Refer to our risk factors set forth in our reports filed on Edgar. The Company disclaims any obligation to update any forward-looking statement made here.





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# GAUCHO

GROUP  
HOLDINGS, INC.



## Subject: A New Era for Argentina and Gaucho Holdings

Dear Stockholders,

President Milei's election signifies a potential turning point for our host country. His policies, particularly those advocating for economic reforms and potential dollarization, align closely with our long-term vision for Gaucho Holdings. We see this as an opportunity for revitalization and growth, especially in the luxury real estate and hospitality sectors where we have deeply invested.

The financial markets have already responded favorably to this political change. Argentine shares have seen a significant rise on Wall Street, with an increase of 28% as of November 20th, and sovereign bonds have climbed by 6 percent. This immediate market reaction underscores the confidence of international investors in Argentina's new economic direction and the potential for substantial growth.





We firmly believe that the changes unfolding in Argentina could herald the greatest movement in asset valuation in real estate since the post-World War II era. This is not just an optimistic view but a strategic understanding of the market dynamics and the transformative power of sound economic policies.

Gaucho Holdings is well-positioned to capitalize on these developments. Our commitment to delivering value to our stockholders remains steadfast, and we are excited about exploring new opportunities that this changing landscape presents. The potential for more accessible lending rates, a rejuvenated property market, and increased foreign investments could translate into significant gains for our company and, consequently, for you, our stockholders.

For a more detailed analysis of our position and the implications of President Milei's election for Argentina and Gaucho Holdings, I invite you to read our latest post on the company website: [Embracing Change: Gaucho Holdings' Perspective on Argentina's New Dawn](#).

In closing, I want to express my gratitude for your continued support and belief in our vision. The road ahead is filled with potential, and I am excited to navigate this journey with you as we explore the opportunities that lie in Argentina's new chapter.

Sincerely,



**Scott L. Mathis Founder,**

Chief Executive Officer and Chairman of the Board of Directors

smathis@gauchoholdings.com

www.GauchoHoldings.com

#### **Cautionary Note Regarding Forward-Looking Statements**

The information discussed in this stockholder communication includes “forward looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical facts, included herein concerning, among other things, planned capital expenditures, future cash flows and borrowings, pursuit of potential acquisition opportunities, our financial position, business strategy and other plans and objectives for future operations, are forward looking statements. Although we believe that the expectations reflected in these forward-looking



statements are reasonable, they do involve certain assumptions, risks and uncertainties and are not (and should not be considered to be) guarantees of future performance. Refer to our risk factors set forth in our reports filed on Edgar. The Company disclaims any obligation to update any forward-looking statement made here.

**GAUCHO**  
G R O U P  
— HOLDINGS, INC. —



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Cover

Nov. 20, 2023

Cover [Abstract]

<u>Document Type</u>	8-K
<u>Amendment Flag</u>	false
<u>Document Period End Date</u>	Nov. 20, 2023
<u>Entity File Number</u>	001-40075
<u>Entity Registrant Name</u>	Gaucha Group Holdings, Inc.
<u>Entity Central Index Key</u>	0001559998
<u>Entity Tax Identification Number</u>	52-2158952
<u>Entity Incorporation, State or Country Code</u>	DE
<u>Entity Address, Address Line One</u>	112 NE 41st Street
<u>Entity Address, Address Line Two</u>	Suite 106
<u>Entity Address, City or Town</u>	Miami
<u>Entity Address, State or Province</u>	FL
<u>Entity Address, Postal Zip Code</u>	33137
<u>City Area Code</u>	212
<u>Local Phone Number</u>	739-7700
<u>Written Communications</u>	false
<u>Soliciting Material</u>	false
<u>Pre-commencement Tender Offer</u>	false
<u>Pre-commencement Issuer Tender Offer</u>	false
<u>Title of 12(b) Security</u>	Common Stock
<u>Trading Symbol</u>	VINO
<u>Security Exchange Name</u>	NASDAQ
<u>Entity Emerging Growth Company</u>	true
<u>Elected Not To Use the Extended Transition Period</u>	false



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