

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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Columbia Funds Series Trust II

CIK: [1352280](#) | IRS No.: [204384176](#) | State of Incorporation: **MA** | Fiscal Year End: **0430**
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Statement of Additional Information (SAI) Supplement - January 11, 2013*

For the SAI dated January 1, 2013 for the following funds:

Columbia Absolute Return Currency and Income Fund	Columbia High Yield Bond Fund
Columbia Absolute Return Emerging Markets Macro Fund	Columbia Income Builder Fund
Columbia Absolute Return Enhanced Multi-Strategy Fund	Columbia Income Opportunities Fund
Columbia Absolute Return Multi-Strategy Fund	Columbia Inflation Protected Securities Fund
Columbia <i>Active Portfolios</i> - Diversified Equity Income Fund	Columbia Large Core Quantitative Fund
Columbia AMT-Free Tax-Exempt Bond Fund	Columbia Large Growth Quantitative Fund
Columbia Asia Pacific ex-Japan Fund	Columbia Large Value Quantitative Fund
Columbia Capital Allocation Aggressive Portfolio	Columbia Limited Duration Credit Fund
Columbia Capital Allocation Conservative Portfolio	Columbia Marsico Flexible Capital Fund
Columbia Capital Allocation Moderate Portfolio	Columbia Mid Cap Growth Opportunity Fund
Columbia Commodity Strategy Fund	Columbia Mid Cap Value Opportunity Fund
Columbia Diversified Bond Fund	Columbia Minnesota Tax-Exempt Fund
Columbia Diversified Equity Income Fund	Columbia Money Market Fund
Columbia Dividend Opportunity Fund	Columbia Multi-Advisor International Value Fund
Columbia Emerging Markets Bond Fund	Columbia Multi-Advisor Small Cap Value Fund
Columbia Emerging Markets Opportunity Fund	Columbia Portfolio Builder Moderate Aggressive Fund
Columbia Equity Value Fund	Columbia Portfolio Builder Moderate Conservative Fund
Columbia European Equity Fund	Columbia Recovery and Infrastructure Fund
Columbia Flexible Capital Fund	Columbia Select Large-Cap Value Fund
Columbia Floating Rate Fund	Columbia Select Smaller-Cap Value Fund
Columbia Frontier Fund	Columbia Seligman Communications and Information Fund
Columbia Global Bond Fund	Columbia Seligman Global Technology Fund
Columbia Global Equity Fund	Columbia Short-Term Cash Fund
Columbia Global Opportunities Fund	Columbia U.S. Government Mortgage Fund
Columbia Government Money Market Fund	

The second paragraph following the table in the Compensation of Board Members subsection of the Board Members and Officers section of the SAI for the above mentioned funds is hereby superseded and replaced with the following:

The Independent Trustees, other than the Board Chairman, are paid an annual retainer of \$180,000 with respect to all funds in the Fund Family overseen by them. Additionally, the legacy RiverSource Fund Trustees each receive \$10,000 annually from two closed-end funds (collectively, the "Closed-End Funds"). The Independent Trustees also receive the following compensation from funds in the Fund Family other than the Closed-End Funds: committee Chairs each receive an additional annual retainer of \$20,000 and subcommittee Chairs each receive an additional annual retainer of \$5,000. In addition, Independent Trustees are paid the following fees for attending Board and committee meetings: \$5,000 per day of in-person Board meetings and \$2,500 per day of in-person committee or sub-committee meetings (if such meetings are not held on the same day as a Board meeting). Independent Trustees are not paid for special meetings conducted by telephone. The Board's Chair will receive total annual cash compensation of \$430,000, of which \$10,000 is allocated to the Closed-End Funds.

The rest of this section remains the same.

*Valid until next update

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