

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2009-01-26** | Period of Report: **2009-01-24**  
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### ISSUER

#### **DOUBLE EAGLE PETROLEUM CO**

CIK: **29834** | IRS No.: **830214692** | State of Incorporation: **MD** | Fiscal Year End: **1231**  
SIC: **1311** Crude petroleum & natural gas

#### Mailing Address

*P O BOX 766  
P O BOX 766  
CASPER WY 82601*

#### Business Address

*777 OVERLAND TRAIL  
PO BOX 766  
CASPER WY 82602  
3072379330*

### REPORTING OWNER

#### **Reiner Robert F**

CIK: **1424375**  
Type: **4** | Act: **34** | File No.: **001-33571** | Film No.: **09545622**

#### Mailing Address

*777 OVERLAND TRAIL  
CASPER WY 82601*

#### Business Address

*307-237-9330*

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>Reiner Robert F</b>			2. Issuer Name and Ticker or Trading Symbol <b>DOUBLE EAGLE PETROLEUM CO</b> <b>[DBLE]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title _____ Other (specify below) <b>Vice-Pres of Operations</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>01/24/2009</b>					
1675 BROADWAY, SUITE 2200			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person		
(Street) <b>DENVER, CO 80202</b>								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/24/2009		F		123	D	\$6.35	16,562	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)					
Options: Right to Buy	\$18.52					(1)	12/24/2010	Common Stock	23,500	23,500	D	
Options: Right to Buy	\$14.36					(2)	07/15/2013	Common Stock	10,000	10,000	D	
Options: Right to Buy	\$14.81					(3)	07/15/2013	Common Stock	37,469	37,469	D	

**Explanation of Responses:**

1. This option vests in five annual installments beginning with 3,500 shares vesting 7/14/2006, and 5,000 shares vesting annually on June 14th of each of the following four years beginning 7/14/07.
2. This option vests in five equal annual installments of 2,000 shares beginning on January 15, 2009.
3. 20% of these options become exercisable on each of December 31, 2008, 2009, 2010, 2011 and 2012. Each option will expire and terminate, if not exercised or terminated sooner, on September 4, 2015.

**Signatures**

/s/ Robert F. Reiner

\*\* Signature of Reporting Person

01/26/2009

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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