

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

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FILER

WEDGEWOOD PARTNERS INC

CIK: **859804** | IRS No.: **431468106** | State of Incorporation: **MO** | Fiscal Year End: **1231**
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Mailing Address
9909 CLAYTON RD
STE 103
ST LOUIS MO 63124

Business Address
9909 CLAYTON ROAD
STE 103
ST LOUIS MO 63124
3145676407

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NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x1000)	SHARES	SH/PRN	PT/CL	Sole	Other	MGRS	SOLE	SHARED	NONE	
ALLIANCE CAPITAL	COMMON STOCK	01855A101	1,852	54,575	SH		47,750	6,825				54,575	
AMEREN	COMMON STOCK	023608102	837	19,500	SH		8,750	10,750				19,500	
AMGEN	COMMON STOCK	031162100	12,577	230,490	SH		179,090	51,400				230,490	
ANTHRACITE CAPITAL	PREFERRED STOCK	037023108	2,632	219,750	SH		166,750	53,000				219,750	
BERKSHIRE HATHAWAY CL B	COMMON STOCK	084670207	14,243	4,820	SH		3,744	1,076				4,820	
COMCAST CLASS A	COMMON STOCK	20030N200	10,371	375,625	SH		298,925	76,700				375,625	
COUNTRYWIDE FINANCIAL	COMMON STOCK	222372104	16,063	228,660	SH		182,527	46,133				228,660	
COUNTRYWIDE FINANCIAL 6.75%	PREFERRED STOCK	22238E206	670	28,150	SH		19,650	8,500				28,150	
FIFTH THIRD BANCORP	COMMON STOCK	316773100	404	7,524	SH		6,508	1,016				7,524	
FIRST DATA	COMMON STOCK	319963104	13,448	302,085	SH		233,285	68,800				302,085	
GENTEX	COMMON STOCK	371901109	11,229	283,010	SH		213,810	69,200				283,010	
HOME DEPOT	COMMIN STOCK	437076102	9,340	265,367	SH		206,842	58,525				265,367	
IMS HEALTH	COMMON STOCK	449934108	8,695	370,950	SH		300,850	70,100				370,950	
INTEL	COMMON STOCK	458140100	9,413	341,060	SH		256,960	84,100				341,060	
LEGG MASON	COMMON STOCK	524901105	6,351	69,790	SH		58,840	10,950				69,790	
LINEAR TECHNOLOGY	COMMON STOCK	535678106	6,573	166,538	SH		120,628	45,910				166,538	
MARSH AND MCLENNAN	COMMON STOCK	571748102	9,885	217,845	SH		173,745	44,100				217,845	
MBNA	COMMON STOCK	98157D304	11,035	427,894	SH		333,319	94,757				427,894	
MBNA PFD A	PREFERRED STOCK	55262L209	511	20,150	SH		12,900	7,250				20,150	
MEDTRONIC	COMMON STOCK	585055106	255	5,250	SH		5,250					5,250	
MICROSOFT	COMMON STOCK	594918104	14,306	500,945	SH		380,895	120,050				500,945	
NATIONAL CITY	COMMON STOCK	635405103	286	8,182	SH			8,182				8,182	
NEXTEL COMMUNICATIONS	COMMON STOCK	65332V103	10,703	401,488	SH		309,965	91,523				401,488	
ONB CAPITAL TRUST II	PREFERRED STOCK	67087Y209	387	14,750	SH		9,500	5,250				14,750	
PAYCHEX	COMMON STOCK	704326107	8,344	246,305	SH		194,505	51,800				246,305	
PENN VA RESOURCES	PREFERRED STOCK	707884102	786	22,000	SH		15,500	6,500				22,000	
PFIZER	COMMON STOCK	717081103	13,285	387,570	SH		297,470	90,100				387,570	
SLM CORP	COMMON STOCK	78442P106	5,601	138,470	SH		110,470	28,000				138,470	
WALMART STORES	COMMON STOCK	931142103		2,136	40,500 SH				40,500			40,500	
WELLPOINT	COMMON STOCK	94973H108	581	5,188	SH		5,188					5,188	

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