

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2004-05-18** | Period of Report: **2004-03-31**
SEC Accession No. **0000859804-04-000005**

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FILER

WEDGEWOOD PARTNERS INC

CIK: **859804** | IRS No.: **431468106** | State of Incorporation: **MO** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-05973** | Film No.: **04815415**

Mailing Address
9909 CLAYTON RD
STE 103
ST LOUIS MO 63124

Business Address
9909 CLAYTON ROAD
STE 103
ST LOUIS MO 63124
3145676407

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NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x1000)	SHARES	SH/PRN	PT/CL	Sole	Other	MGRS	SOLE	SHARED	NONE	
ALLIANCE CAPITAL	COMMON STOCK	01855A101	2,237	60,800	SH		53,725	7,075				60,800	
AMEREN	COMMON STOCK	023608102	823	17,875	SH		7,875	10,000				17,875	
AMGEN	COMMON STOCK	031162100	11,854	203,795	SH		153,020	50,775				203,795	
ANTHRACITE CAPITAL	PREFERRED STOCK	037023108	2,568	201,750	SH		148,750	53,000				201,750	
APPLIED MATERIALS	COMMON STOCK	038222105	212	9,960	SH			9,960				9,960	
BERKSHIRE HATHAWAY CL B	COMMON STOCK	084670207	13,731	4,414	SH		3,338	1,076				4,414	
COMCAST CLASS A	COMMON STOCK	20030N200	8,934	320,475	SH		246,125	74,350				320,475	
COUNTRYWIDE FINANCIAL	COMMON STOCK	222372104	14,732	153,626	SH		119,038	34,588				153,626	
COUNTRYWIDE FINANCIAL 6.75%	PREFERRED STOCK	22238E206	237	9,000	SH		5,500	3,500				9,000	
FIFTH THIRD BANCORP	COMMON STOCK	316773100	416	7,524	SH		6,508	1,016				7,524	
FIRST DATA	COMMON STOCK	319963104	11,899	282,235	SH		212,135	70,100				282,235	
GENTEX	COMMON STOCK	371901109	11,069	255,175	SH		184,575	70,600				255,175	
HOME DEPOT	COMMON STOCK	437076102	7,841	209,883	SH		155,083	54,800				209,883	
IMS HEALTH	COMMON STOCK	449934108	7,136	307,975	SH		239,025	68,950				307,975	
INTEL	COMMON STOCK	458140100	8,033	295,334	SH		212,234	83,100				295,334	
LEGG MASON	COMMON STOCK	524901105	4,874	52,533	SH		41,583	10,950				52,533	
LINEAR TECHNOLOGY	COMMON STOCK	535678106	5,095	137,650	SH		92,665	44,985				137,650	
MARSH AND MCLENNAN	COMMON STOCK	571748102	8,112	175,225	SH		136,725	38,500				175,225	
MBNA	COMMON STOCK	98157D304	10,451	378,273	SH		284,448	93,825				378,273	
MBNA PFD A	PREFERRED STOCK	55262L209	337	12,750	SH		8,000	4,750				12,750	
MEDTRONIC	COMMON STOCK	585055106	250	5,250	SH		5,250					5,250	
MICROSOFT	COMMON STOCK	594918104	11,051	443,310	SH		329,810	113,500				443,310	
NATIONAL CITY	COMMON STOCK	635405103	291	8,182	SH			8,182				8,182	
NEXTEL COMMUNICATIONS	COMMON STOCK	65332V103	8,693	351,548	SH		260,025	91,523				351,548	
ONB CAPITAL TRUST II	PREFERRED STOCK	67087Y209	349	13,000	SH		8,250	4,750				13,000	
PAYCHEX	COMMON STOCK	704326107	7,894	221,765	SH		170,215	51,550				221,765	
PENN VA RESOURCES	PREFERRED STOCK	707884102	1,120	31,750	SH		24,000	7,750				31,750	
PFIZER	COMMON STOCK	717081103	11,785	336,235	SH		250,260	85,975				336,235	
WALMART STORES	COMMON STOCK	931142103	2,560	42,900	SH				42,900			42,900	
WELLPOINT	COMMON STOCK	94973H108	589	5,188	SH		5,188					5,188	

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