

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2002-05-14** | Period of Report: **2002-04-30**  
SEC Accession No. **0000912057-02-020215**

([HTML Version](#) on [secdatabase.com](#))

### SUBJECT COMPANY

#### AMERICAN SPECTRUM REALTY INC

CIK: **1121783** | IRS No.: **522258674** | State of Incorporation: **MD** | Fiscal Year End: **1231**  
Type: **4** | Act: **34** | File No.: **001-16785** | Film No.: **02646426**  
SIC: **6798** Real estate investment trusts

Mailing Address  
1800 EAST DEERE AVENUE  
SANTA ANA CA 92705

Business Address  
1800 EAST DEERE AVENUE  
SANTA ANA CA 92705

### REPORTING OWNER

#### PERKINS PAUL E

CIK: **1172803**  
Type: **4**

Business Address  
7700 IRVINE CENTER DRIVE  
SUITE 555  
IRVINE CA 92618  
9497537111

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

OMB APPROVAL

FORM 4

// CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB NUMBER: 3235-0287  
EXPIRES: January 31, 2005  
ESTIMATED AVERAGE BURDEN  
HOURS PER RESPONSE ... 0.5

(Print or Type Responses)

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1. Name and Address of Reporting Person*			2. Issuer Name AND Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Perkins	Paul	E.	American Spectrum Realty, Inc. (AQQ)		----	10% Owner
(Last)	(First)	(Middle)			X	Officer (give title below)
7700 Irvine Center Drive, Suite 555			3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		Senior Vice President	
(Street)						
Irvine	CA	92618	4. Statement for Month/Year		7. Individual or Joint/Group Filing (Check Applicable Line)	
(City)	(State)	(Zip)	April 2002		_X_ Form filed by One Reporting Person	
			5. If Amendment, Date of Original (Month/Year)		___ Form filed by More than One Reporting Person	

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
		Code V	Amount (A) or (D) Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
\* If the form is filed by more than one reporting person, SEE Instruction 4(b) (v).

(Over)  
SEC 1474 (3-99)

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FORM 4 (CONTINUED)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)

Table with columns for Code, V, (A), (D), Date Exercisable, and Expiration Date. Row 1: Employee Stock Option (Right to Buy), \$6.77, 4/15/02, A, V, 7,500, (1), 4/15/12

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Table with 5 columns: 7. Title and Amount of Underlying Securities, 8. Price of Derivative Security, 9. Number of Derivative Securities, 10. Ownership Form of Derivative Security, 11. Nature of Indirect Beneficial Ownership. Row 1: Common Stock, 7,500, 7,500, D

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Table with 5 columns: Title, Amount or Number of Shares, Number of Derivative Securities, Ownership Form, Nature of Indirect Beneficial Ownership. Row 1: Common Stock, 7,500, 7,500, D

Explanation of Responses:

(1) The option to buy common stock vests in four equal installments with 25% vesting on date of grant, and an additional 25% vesting on the first, second, and third anniversaries of the date of grant.

/s/ PAUL E. PERKINS MAY 9, 2002

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

\*\*Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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