

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **1999-07-27** | Period of Report: **1999-06-30**  
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FILER

**MCDONALD CAPITAL INVESTORS INC/CA**

CIK: **1033225** | IRS No.: **942832299** | State of Incorporation: **CA** | Fiscal Year End: **1231**  
Type: **13F-HR** | Act: **34** | File No.: **028-06004** | Film No.: **99671148**

Mailing Address

ONE MARITIME PLAZA  
STE 1300  
SAN FRANCISCO CA 94111

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 6-30-99

Check here if Amendment: \_\_\_\_; Amendment Number: \_\_\_\_  
This Amendment (Check only one.) \_\_\_\_ is a restatement.  
\_\_\_\_ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: McDonald Capital Investors, Inc.  
Address: One Maritime Plaza, Suite 1300  
San Francisco, CA 94111

Form 13F File Number: 28-6004

The institutional investment manager filing this report and the person by whom it is signed hereby represent that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this Form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Andrew J. McDonald  
Title: President  
Phone: 415-981-5401

Signature, Place and Date of Signing:

Andrew J. McDonald San Francisco, CA 7-26-99  
[Signature] [City, State] [Date]

Report Type (Check only one.):

XXX 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

\_\_\_\_ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

\_\_\_\_ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: -0-

Form 13F Information Table Entry Total: 38

Form 13F Information Table Value Total: 225,539,073

List of Other Included Managers:

NONE

<TABLE>

NAME OF ISSUER	CLASS	CUSIP	VALUE	SHARES	DISC	OTH AUTH MGR
<C>			<C>			
AMERICAN GENERAL	COM	026351106	8,517,375	113,000	SOLE	SOLE
BANDAG INC.	CLA	059815308	4,000,781	142,250	SOLE	SOLE
CBS CORPORATION	COM	12490K107	11,966,270	274,692	SOLE	SOLE
CAMPBELL SOUP CORP	COM	134429109	6,406,706	138,150	SOLE	SOLE
CARDINAL HEALTH INC.	COM	14149Y108	6,114,319	95,350	SOLE	SOLE
CHEVRON CORP	COM	166751107	228,150	2,400	SOLE	SOLE
CLOROX CO. DEL.	COM	189054109	9,226,998	86,385	SOLE	SOLE
COLTEC INDUSTREIS	COM	196879100	466,281	21,500	SOLE	SOLE
CROMPTON & KNOWLES	COM	227111101	15,410,431	780,275	SOLE	SOLE
EXCITE@HOME	COM	045919107	809,170	15,002	SOLE	SOLE
EXXON	COM	302290101	645,382	8,368	SOLE	SOLE
FEDERAL HOME LOAN MORT	COM	313400301	21,993,600	379,200	SOLE	SOLE
FEDERAL NATIONAL MORT	COM	313586109	382,200	5,600	SOLE	SOLE
GARTNER GROUP	CLA	366651107	4,225,050	206,100	SOLE	SOLE
HACH	CLA	404504201	770,212	43,700	SOLE	SOLE
JOHN NUVEEN CO.	CLA	478035108	6,531,187	153,000	SOLE	SOLE
KING WORLD PRODUCTIONS	COM	495667107	1,002,600	28,800	SOLE	SOLE
LEVEL ONE COMMUNICATNS	COM	527295109	1,223,437	25,000	SOLE	SOLE
LIZ CLAIBORNE INC.	COM	539320101	12,410,000	340,000	SOLE	SOLE
MARCAM SOLUTIONS	COM	56614A107	298,750	40,000	SOLE	SOLE
MCDONALDS CORP.	COM	580135101	4,560,762	110,900	SOLE	SOLE
MCKESSON HBOC INC.	COM	58155Q103	4,223,000	131,200	SOLE	SOLE
NETWORK ASSOCIATES	COM	640938106	729,969	49,700	SOLE	SOLE
OLSTEN CORP.	COM	681385100	2,912,903	461,450	SOLE	SOLE
PROGRESSIVE CORP.	COM	743315103	2,276,500	15,700	SOLE	SOLE
SCHERING PLOUGH	COM	806605101	237,300	4,520	SOLE	SOLE
SEALED AIR CORP.	COM	81211K100	27,377,250	422,000	SOLE	SOLE
SEALED AIR PREFERRED A	PFDCV	81211K209	10,075,000	161,200	SOLE	SOLE
STRYKER CORP.	COM	863667101	4,539,437	75,500	SOLE	SOLE
WELLS FARGO & CO.	COM	949746101	27,812,295	650,580	SOLE	SOLE
HEALTH CARE PROPERTIES	SUBDEB	004708431	244,063	250,000	SOLE	SOLE
6% DUE 00						
OLSTEN CORP.	SUBDEB	74763LAA3	503,250	550,000	SOLE	SOLE
4.75% DUE 00						

CYPRESS SEMICONDUCTOR 6% DUE 02	SUBDEB	232806AB5	343,875	350,000	SOLE	SOLE
CYPRESS SEMICONDUCTOR 6% DUE 02	SUBDEB	232806AD1	8,960,400	9,120,000	SOLE	SOLE
LAM RESEARCH 5% DUE 02	SUBDEB	512807AB4	1,729,000	1,900,000	SOLE	SOLE
LAM RESEARCH 5% DUE 02	SUBDEB	512807AC2	14,388,920	15,812,000	SOLE	SOLE
PLATINUM TECHNOLOGIES 6.25% DUE 12/15/02	SUBDEB	72764TAD3	998,125	1,000,000	SOLE	SOLE
VLSI TECHNOLOGY 8.25% DUE 10/01/05	SUBDEB	918270AB5	998,125	1,000,000	SOLE	SOLE

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