

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-NT

Initial quarterly Form 13F notice report filed by institutional managers

Filing Date: **2006-08-03** | Period of Report: **2006-06-30**  
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FILER

**PEREGRINE CAPITAL MANAGEMENT INC /MN/**

CIK: **764529** | IRS No.: **416257136** | State of Incorpor.: **MN** | Fiscal Year End: **1231**  
Type: **13F-NT** | Act: **34** | File No.: **028-01523** | Film No.: **061000643**

Mailing Address

800 LASALLE AVE STE 1850  
MINNEAPLIS MN 55402-2018

Business Address

800 LASALLE AVE STE 1850  
MINNEAPOLIS MN 55402

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON D.C. 20549

FORM 13F  
FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2006

Check here if Amendment ; Amendment Number \_\_\_\_\_

This Amendment (Check only one):  is a restatement.  
 adds new holdings entries.

Institutional Investment Manager Filing this Report

Name: Peregrine Capital Management Inc.  
Address: LaSalle Plaza  
800 LaSalle Avenue, Suite 1850  
Minneapolis, MN 55402-2018

Form 13F File Number: 028-01523

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Robert B. Mersky or Dave S. Lunt  
Title: President Senior Vice President  
Phone: (612) 343-7610 (612) 343-7632

Signature, Place, and Date of Signing:

/s/ Robert B. Mersky	Minneapolis, MN	July 10, 2006
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[Signature]	[City, State]	[Date]

Report Type (Check only one):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported in this report, and all holdings are reported by the other reporting manager(s).)

[ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager is reported in this report and a portion is reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

Wells Fargo & Company