

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: 2011-11-07 | Period of Report: 2011-09-30  
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FILER

**ALLEN OPERATIONS LLC**

CIK: 1389544 | IRS No.: 134195373 | State of Incorp.: NY | Fiscal Year End: 1130  
Type: 13F-HR | Act: 34 | File No.: 028-12302 | Film No.: 111185385

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2011

Check here if Amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Allen Operations LLC  
Address: 711 Fifth Avenue  
New York, New York 10022

13F File Number: 028-12302

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Howard M. Felson  
Title: Vice President  
Phone: (212) 832-8000

Signature, Place, and Date of Signing:

/s/ Howard M. Felson New York, New York November 07, 2011

Report Type (Check only one.):

[ ] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ X] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Form 13F File Number	Name
028-11378	Allen Investment Management LLC

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0  
Form 13F Information Table Entry Total: 18  
Form 13F Information Table Value Total: \$27,062 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

<TABLE>		<C>		<C>		FORM 13F INFORMATION TABLE										
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE	SHARES/	PUT/	INVTMT	OTHER	VOTING AUTHORITY			NONE					
			(x\$1000)	SH/	CALL			DSCRETN	MANAGERS	SOLE		SHARED				
AMBASSADORS GROUP INC	COM	023177108	366	63920	SH	DEFINED				63920	0	0				
AMERICAN EXPRESS CO	COM	025816109	970	21600	SH	DEFINED				21600	0	0				
APPLE INC	COM	037833100	2550	6688	SH	DEFINED				6688	0	0				
ARGAN INC	COM	04010E109	814	80000	SH	DEFINED				80000	0	0				
COCA COLA CO	COM	191216100	2225	32927	SH	DEFINED				32927	0	0				
FASTENAL CO	COM	311900104	532	16000	SH	DEFINED				16000	0	0				

FIRST REP BK SAN FRAN CALI N	COM	33616C100	1573	67900	SH	DEFINED	67900	0	0
IAC INTERACTIVECORP	COM PAR \$.001	44919P508	426	10754	SH	DEFINED	10754	0	0
LOWES COS INC	COM	548661107	2599	134400	SH	DEFINED	134400	0	0
MASTERCARD INC	CL A	57636Q104	2113	6663	SH	DEFINED	6663	0	0
MCDONALDS CORP	COM	580135101	404	4600	SH	DEFINED	4600	0	0
MEDASSETS INC	COM	584045108	721	75000	SH	DEFINED	75000	0	0
MELA SCIENCES INC	COM	55277R100	61	13878	SH	DEFINED	13878	0	0
PANDORA MEDIA INC	COM	698354107	4550	310560	SH	DEFINED	310560	0	0
PLUM CREEK TIMBER CO INC	COM	729251108	513	14779	SH	DEFINED	14779	0	0
PROCTER & GAMBLE CO	COM	742718109	3683	58300	SH	DEFINED	58300	0	0
QUALCOMM INC	COM	747525103	1459	30000	SH	DEFINED	30000	0	0
XO GROUP INC	COM	983772104	1503	184001	SH	DEFINED	184001	0	0

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