

SECURITIES AND EXCHANGE COMMISSION

FORM 10-Q/A

Quarterly report pursuant to sections 13 or 15(d) [amend]

Filing Date: **1994-05-17** | Period of Report: **1994-03-31**
SEC Accession No. **0000700674-94-000004**

([HTML Version](#) on secdatabase.com)

FILER

AIR EXPRESS INTERNATIONAL CORP /DE/

CIK: **700674** | IRS No.: **362074327** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **10-Q/A** | Act: **34** | File No.: **001-08306** | Film No.: **94529100**
SIC: **4731** Arrangement of transportation of freight & cargo

Mailing Address
120 TOKENEKE RD
P O BOX 1231
DARIEN CT 06820

Business Address
120 TOKENEKE RD P.O. BOX
1231
DARIEN CT 06820
2036557900

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q/A
(Amendment No. 1)

[X] Quarterly report pursuant to section 13 or 15(d) of the Securities Exchange Act of 1934 for the quarterly period ended March 31, 1994

Commission file number: 1-8306

AIR EXPRESS INTERNATIONAL CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

36-2074327

(State or Other of Jurisdiction of
Incorporation or Organization)

(I.R.S. Employer Identification No.)

120 Tokeneke Road, Darien, Connecticut 06820

(203) 655-7900

(Address of, Including Zip Code, and Telephone Number, Including Area Code, of
of Registrant's Principal Executive Offices)

NONE

Former name, former address and former fiscal year, if changed since last report

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Sections 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 3 months (or for such shorter period that the registrant was required to file such reports) and (2) has been subject to such filing requirements for the past 90 days. Yes [X] No []

Indicate the number of shares outstanding of each of the registrant's classes of common stock, as of the latest practicable date (applicable only to corporate registrants).

The number of shares of common stock outstanding as of May 10, 1994 was 13,765,583. (Net of 2,181,537 Treasury Shares)

EXPLANATORY NOTE

This amendment is submitted to correct the Form 10-Q filed on 13-May-94. This amendment corrects the inadvertent submission of Exhibit-11 re Computations of Per Share Earnings.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Air Express International Corporation

(Registrant)

Date: May 17, 1994

/s/ Dennis M. Dolan

Dennis M. Dolan
Vice President and
Chief Financial Officer
(Principal Financial Officer)

Date: May 17, 1994

/s/ Walter L. McMaster

Walter L. McMaster
Vice President - Controller
(Principal Accounting Officer)

AIR EXPRESS INTERNATIONAL CORPORATION
March 1994 Form 10-Q/A Quarterly Report Adjustment

Exhibit Index

Exhibit 11 - Computation of Earnings Per Common Share

<TABLE>
<CAPTION>

AIR EXPRESS INTERNATIONAL CORPORATION AND SUBSIDIARIES
COMPUTATION OF EARNINGS PER COMMON SHARE
(Unaudited)

(In thousands, except
per share amounts)

	Three Months Ended March 31,	
	1994	1993
	<C>	<C>
<S> Primary:		
Net income applicable to common shares	\$ 3,482 =====	\$ 3,452 =====
Weighted average of common shares outstanding	11,558	11,573
Common shares issuable on exercise of stock options	115 -----	160 -----
* Average common shares outstanding standing as adjusted	11,673 =====	11,733 =====
Earnings per common share	\$.30 =====	\$.29 =====
Fully diluted:		
Weighted average of common shares outstanding	11,558	11,573
Common shares issuable on exercise of stock options	137	160
Common shares issuable upon assumed conversion of subordinated debentures	2,194 -----	1,462 -----
* Average common shares out- standing as adjusted	13,889 =====	13,196 =====
Earnings per common share	\$.30 =====	\$.29 =====

<FN>

* Primary earnings per share are computed by dividing net income by the weighted average common and common equivalent shares outstanding during the

period. For the quarters ended March 31, 1994 and 1993, fully diluted earnings per share have been calculated assuming the conversion of the subordinated debentures and the elimination of the associated interest expense, net of tax, of approximately \$.73 million and \$.49 million, respectively.

</TABLE>