

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-A

Semi-annual report for management companies filed on Form N-SAR

Filing Date: **1996-08-26** | Period of Report: **1996-06-30**  
SEC Accession No. **0000350300-96-000006**

([HTML Version](#) on [secdatabase.com](http://secdatabase.com))

FILER

**FREEDOM MUTUAL FUND**

CIK: **350300** | IRS No.: **042716951** | Fiscal Year End: **1231**  
Type: **NSAR-A** | Act: **40** | File No.: **811-03126** | Film No.: **96620423**

Business Address  
*ONE BEACON ST  
BOSTON MA 02108  
6177252300*

PAGE 1

000 A000000 06/30/96  
000 C000000 0000350300  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 3.0.a  
000 J000000 A  
001 A000000 FREEDOM MUTUAL FUND  
001 B000000 811-3126  
001 C000000 6177252300  
002 A000000 ONE BEACON STREET  
002 B000000 BOSTON  
002 C000000 MA  
002 D010000 02108  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 Y  
007 B000000 2  
007 C010100 1  
007 C020100 FREEDOM CASH MANAGEMENT FUND  
007 C030100 N  
007 C010200 2  
007 C020200 FREEDOM GOVERNMENT SECURITIES FUND  
007 C030200 N  
007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A00AA01 FREEDOM CAPITAL MANAGEMENT CO.  
008 B00AA01 A  
008 C00AA01 801-42  
008 D01AA01 BOSTON  
008 D02AA01 MA  
008 D03AA01 02108  
011 A00AA01 TUCKER ANTHONY INC.  
011 B00AA01 8-196  
011 C01AA01 BOSTON  
011 C02AA01 MA  
011 C03AA01 02108  
011 A00AA02 FREEDOM DISTRIBUTORS CORP.

011 B00AA02 8-37458  
011 C01AA02 BOSTON  
011 C02AA02 MA

PAGE 2

011 C03AA02 02108  
012 A00AA01 JOHN HANCOCK INVESTOR SERVICES CORP.  
012 B00AA01 84-1885  
012 C01AA01 BOSTON  
012 C02AA01 MA  
012 C03AA01 02199  
013 A00AA01 PRICE WATERHOUSE  
013 B01AA01 BOSTON  
013 B02AA01 MA  
013 B03AA01 02110  
014 A00AA01 TUCKER ANTHONY INC.  
014 B00AA01 8-196  
014 A00AA02 FREEDOM DISTRIBUTORS CORP.  
014 B00AA02 8-37458  
014 A00AA03 SUTRO & CO.  
014 B00AA03 8-15491  
015 A00AA01 STATE STREET BANK & TRUST COMPANY  
015 B00AA01 C  
015 C01AA01 NORTH QUINCY  
015 C02AA01 MA  
015 C03AA01 02171  
015 E01AA01 X  
018 00AA00 Y  
019 A00AA00 Y  
019 B00AA00 4  
019 C00AA00 FREEDOMFAM  
020 C000001 0  
020 C000002 0  
020 C000003 0  
020 C000004 0  
020 C000005 0  
020 C000006 0  
020 C000007 0  
020 C000008 0  
020 C000009 0  
020 C000010 0  
021 000000 0  
022 A000001 BANKERS TRUST CO.  
022 B000001 13-4941247  
022 C000001 12577764  
022 D000001 0  
022 A000002 GOLDMAN SACHS  
022 B000002 13-5108880  
022 C000002 1286298  
022 D000002 0  
022 A000003 J.P. MORGAN SECURITIES

022 B000003 13-3224016  
022 C000003 767890  
022 D000003 92833  
022 A000004 AUBREY G. LANSTON  
022 B000004 13-5552129

PAGE 3

022 C000004 291241  
022 D000004 102726  
022 A000005 MERRILL LYNCH PIERCE FENNER  
022 B000005 13-5674085  
022 C000005 195478  
022 D000005 0  
022 A000006 FIRST BOSTON  
022 B000006 13-5659485  
022 C000006 175856  
022 D000006 0  
022 A000007 CANADIAN IMPERIAL BANK  
022 B000007 13-1942440  
022 C000007 158021  
022 D000007 0  
022 A000008 LEHMAN BROTHERS INC.  
022 B000008 13-2663822  
022 C000008 81073  
022 D000008 0  
022 A000009 PRUFUNDING  
022 B000009 22-2231168  
022 C000009 59412  
022 D000009 0  
022 A000010 BEAR STEARNS CO.  
022 B000010 13-4946705  
022 C000010 49620  
022 D000010 0  
023 C000000 16613286  
023 D000000 226348  
026 A000000 N  
026 B000000 N  
026 C000000 N  
026 D000000 N  
026 E000000 N  
026 F000000 N  
026 G010000 N  
026 G020000 N  
026 H000000 N  
027 000000 Y  
029 00AA00 N  
030 A00AA00 0  
030 B00AA00 0.00  
030 C00AA00 0.00  
031 A00AA00 0  
031 B00AA00 0

032 00AA00 0  
033 00AA00 0  
034 00AA00 N  
035 00AA00 0  
036 B00AA00 0  
037 00AA00 N  
038 00AA00 0

PAGE 4

039 00AA00 N  
040 00AA00 N  
042 A00AA00 0  
042 B00AA00 0  
042 C00AA00 0  
042 D00AA00 0  
042 E00AA00 0  
042 F00AA00 0  
042 G00AA00 0  
042 H00AA00 0  
043 00AA00 0  
044 00AA00 0  
045 00AA00 Y  
046 00AA00 N  
047 00AA00 Y  
048 00AA00 0.000  
048 A01AA00 500000  
048 A02AA00 0.500  
048 B01AA00 0  
048 B02AA00 0.000  
048 C01AA00 0  
048 C02AA00 0.000  
048 D01AA00 0  
048 D02AA00 0.000  
048 E01AA00 0  
048 E02AA00 0.000  
048 F01AA00 0  
048 F02AA00 0.000  
048 G01AA00 0  
048 G02AA00 0.000  
048 H01AA00 0  
048 H02AA00 0.000  
048 I01AA00 0  
048 I02AA00 0.000  
048 J01AA00 0  
048 J02AA00 0.000  
048 K01AA00 500000  
048 K02AA00 0.450  
049 00AA00 N  
050 00AA00 N  
051 00AA00 N  
052 00AA00 N

053 A00AA00 N  
054 A00AA00 Y  
054 B00AA00 N  
054 C00AA00 N  
054 D00AA00 N  
054 E00AA00 N  
054 F00AA00 N  
054 G00AA00 N  
054 H00AA00 Y

PAGE 5

054 I00AA00 N  
054 J00AA00 Y  
054 K00AA00 N  
054 L00AA00 N  
054 M00AA00 Y  
054 N00AA00 N  
054 O00AA00 N  
058 A00AA00 N  
059 00AA00 Y  
060 A00AA00 Y  
060 B00AA00 Y  
061 00AA00 1000  
077 A000000 N  
078 000000 N  
080 A00AA00 ICI MUTUAL INSURANCE CO.  
080 C00AA00 5200  
081 A00AA00 Y  
081 B00AA00 8  
082 A00AA00 Y  
082 B00AA00 100  
083 A00AA00 N  
083 B00AA00 0  
084 A00AA00 N  
084 B00AA00 0  
085 A00AA00 Y  
085 B00AA00 N  
086 A010000 0  
086 A020000 0  
086 B010000 0  
086 B020000 0  
086 C010000 0  
086 C020000 0  
086 D010000 0  
086 D020000 0  
086 E010000 0  
086 E020000 0  
086 F010000 0  
086 F020000 0  
024 000100 Y  
025 A000101 GOLDMAN SACHS

025 B000101 13-5108880  
025 C000101 D  
025 D000101 29731  
025 A000102 J.P. MORGAN  
025 B000102 13-3224016  
025 C000102 D  
025 D000102 27937  
025 A000103 MERRILL LYNCH  
025 B000103 13-5674085  
025 C000103 D  
025 D000103 39840

PAGE 6

025 A000104 PRUDENTIAL FUNDING  
025 B000104 22-2347336  
025 C000104 D  
025 D000104 39686  
025 A000105 BANKERS TRUST CO.  
025 B000105 13-4941247  
025 C000105 D  
025 D000105 44434  
025 A000106 BEAR STEARNS  
025 B000106 13-4946705  
025 C000106 D  
025 D000106 19953  
025 A000107 UBS FINANCE  
025 C000107 D  
025 D000107 30000  
025 D000108 0  
028 A010100 414753  
028 A020100 3300  
028 A030100 0  
028 A040100 404466  
028 B010100 424314  
028 B020100 5494  
028 B030100 0  
028 B040100 380201  
028 C010100 458951  
028 C020100 5087  
028 C030100 0  
028 C040100 450433  
028 D010100 432422  
028 D020100 5467  
028 D030100 0  
028 D040100 439026  
028 E010100 501509  
028 E020100 5316  
028 E030100 0  
028 E040100 433153  
028 F010100 446953  
028 F020100 5777

028	F030100	0
028	F040100	441993
028	G010100	2678902
028	G020100	30441
028	G030100	0
028	G040100	2549272
028	H000100	0
055	A000100	N
055	B000100	N
056	000100	Y
057	000100	N
062	A000100	Y
062	B000100	0.0

PAGE 7

062	C000100	0.0
062	D000100	3.0
062	E000100	0.0
062	F000100	4.6
062	G000100	4.6
062	H000100	0.0
062	I000100	84.5
062	J000100	0.0
062	K000100	0.0
062	L000100	3.3
062	M000100	0.0
062	N000100	0.0
062	O000100	0.0
062	P000100	0.0
062	Q000100	0.0
062	R000100	0.0
063	A000100	39
063	B000100	0.0
064	A000100	Y
064	B000100	N
066	A000100	N
067	000100	N
068	A000100	N
068	B000100	N
069	000100	N
070	A010100	Y
070	A020100	Y
070	B010100	N
070	B020100	N
070	C010100	N
070	C020100	N
070	D010100	N
070	D020100	N
070	E010100	N
070	E020100	N
070	F010100	N



070 F020100 N  
070 G010100 N  
070 G020100 N  
070 H010100 N  
070 H020100 N  
070 I010100 N  
070 I020100 N  
070 J010100 Y  
070 J020100 Y  
070 K010100 Y  
070 K020100 N  
070 L010100 Y  
070 L020100 Y  
070 M010100 N  
070 M020100 N

PAGE 8

070 N010100 N  
070 N020100 N  
070 O010100 Y  
070 O020100 Y  
070 P010100 Y  
070 P020100 N  
070 Q010100 N  
070 Q020100 N  
070 R010100 N  
070 R020100 N

071 A000100	0
071 B000100	0
071 C000100	0
071 D000100	0
072 A000100	6
072 B000100	38965
072 C000100	0
072 D000100	0
072 E000100	0
072 F000100	3342
072 G000100	0
072 H000100	0
072 I000100	1324
072 J000100	127
072 K000100	0
072 L000100	91
072 M000100	25
072 N000100	38
072 O000100	0
072 P000100	0
072 Q000100	0
072 R000100	19
072 S000100	17
072 T000100	0

072	U000100	0
072	V000100	0
072	W000100	63
072	X000100	5046
072	Y000100	0
072	Z000100	33919
072	AA000100	0
072	BB000100	0
072	CC010100	0
072	CC020100	0
072	DD010100	33919
072	DD020100	0
072	EE000100	0
073	A010100	0.0236
073	A020100	0.0000
073	B000100	0.0000
073	C000100	0.0000

PAGE 9

074	A000100	1557
074	B000100	44434
074	C000100	1447447
074	D000100	0
074	E000100	0
074	F000100	0
074	G000100	0
074	H000100	0
074	I000100	0
074	J000100	0
074	K000100	0
074	L000100	17693
074	M000100	84
074	N000100	1511215
074	O000100	0
074	P000100	1141
074	Q000100	0
074	R010100	0
074	R020100	0
074	R030100	0
074	R040100	3379
074	S000100	0
074	T000100	1506695
074	U010100	1506842
074	U020100	0
074	V010100	1.00
074	V020100	0.00
074	W000100	0.9999
074	X000100	133895
074	Y000100	0
075	A000100	1437724
075	B000100	0

076	000100	0.00
024	000200 N	
025	D000201	0
025	D000202	0
025	D000203	0
025	D000204	0
025	D000205	0
025	D000206	0
025	D000207	0
025	D000208	0
028	A010200	107727
028	A020200	733
028	A030200	0
028	A040200	95756
028	B010200	91919
028	B020200	1257
028	B030200	0
028	B040200	104855
028	C010200	91674

PAGE 10

028	C020200	1106
028	C030200	0
028	C040200	89800
028	D010200	86477
028	D020200	1159
028	D030200	0
028	D040200	95362
028	E010200	92421
028	E020200	1086
028	E030200	0
028	E040200	87363
028	F010200	75315
028	F020200	1140
028	F030200	0
028	F040200	98568
028	G010200	545533
028	G020200	6481
028	G030200	0
028	G040200	571704
028	H000200	0
055	A000200 Y	
055	B000200 N	
056	000200 Y	
057	000200 N	
062	A000200 Y	
062	B000200	99.9
062	C000200	0.0
062	D000200	0.0
062	E000200	0.0
062	F000200	0.0

062 G000200 0.0  
062 H000200 0.0  
062 I000200 0.0  
062 J000200 0.0  
062 K000200 0.0  
062 L000200 0.1  
062 M000200 0.0  
062 N000200 0.0  
062 O000200 0.0  
062 P000200 0.0  
062 Q000200 0.0  
062 R000200 0.0  
063 A000200 61  
063 B000200 0.0  
064 A000200 N  
064 B000200 N  
066 A000200 N  
067 000200 N  
068 A000200 N  
068 B000200 N  
069 000200 N

PAGE 11

070 A010200 Y  
070 A020200 N  
070 B010200 N  
070 B020200 N  
070 C010200 N  
070 C020200 N  
070 D010200 N  
070 D020200 N  
070 E010200 N  
070 E020200 N  
070 F010200 N  
070 F020200 N  
070 G010200 N  
070 G020200 N  
070 H010200 N  
070 H020200 N  
070 I010200 N  
070 I020200 N  
070 J010200 Y  
070 J020200 N  
070 K010200 Y  
070 K020200 N  
070 L010200 N  
070 L020200 N  
070 M010200 N  
070 M020200 N  
070 N010200 N  
070 N020200 N

070	O010200	Y	
070	O020200	Y	
070	P010200	Y	
070	P020200	N	
070	Q010200	N	
070	Q020200	N	
070	R010200	N	
070	R020200	N	
071	A000200		0
071	B000200		0
071	C000200		0
071	D000200		0
072	A000200	6	
072	B000200		8255
072	C000200		0
072	D000200		0
072	E000200		0
072	F000200		803
072	G000200		0
072	H000200		0
072	I000200		122
072	J000200		28
072	K000200		0

PAGE 12

072	L000200		10
072	M000200		7
072	N000200		18
072	O000200		0
072	P000200		0
072	Q000200		0
072	R000200		5
072	S000200		1
072	T000200		0
072	U000200		0
072	V000200		0
072	W000200		16
072	X000200		1010
072	Y000200		0
072	Z000200		7245
072	AA000200		0
072	BB000200		9
072	CC010200		0
072	CC020200		0
072	DD010200		7245
072	DD020200		0
072	EE000200		0
073	A010200		0.0224
073	A020200		0.0000
073	B000200		0.0000
073	C000200		0.0000

074	A000200	0
074	B000200	0
074	C000200	297406
074	D000200	0
074	E000200	0
074	F000200	0
074	G000200	0
074	H000200	0
074	I000200	0
074	J000200	0
074	K000200	0
074	L000200	1984
074	M000200	43
074	N000200	299433
074	O000200	0
074	P000200	184
074	Q000200	0
074	R010200	0
074	R020200	0
074	R030200	0
074	R040200	1548
074	S000200	0
074	T000200	297701
074	U010200	297704
074	U020200	0

PAGE 13

074	V010200	1.00
074	V020200	0.00
074	W000200	1.0001
074	X000200	11349
074	Y000200	0
075	A000200	322890
075	B000200	0
076	000200	0.00

SIGNATURE DARLENE F. REGO  
TITLE TREASURER

<TABLE> <S> <C>

<ARTICLE> 6

<CIK> 0000350300

<NAME> FREEDOM MUTUAL FUND

<SERIES>

<NUMBER> 1

<NAME> FREEDOM CASH MANAGEMENT FUND

<S>	<C>
<PERIOD-TYPE>	6-MOS
<FISCAL-YEAR-END>	DEC-31-1996
<PERIOD-START>	JAN-01-1996
<PERIOD-END>	JUN-30-1996
<INVESTMENTS-AT-COST>	1,491,881,078
<INVESTMENTS-AT-VALUE>	1,491,805,105
<RECEIVABLES>	17,692,632
<ASSETS-OTHER>	1,641,349
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	1,511,215,059
<PAYABLE-FOR-SECURITIES>	0
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	4,520,145
<TOTAL-LIABILITIES>	4,520,145
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	1,506,842,279
<SHARES-COMMON-STOCK>	1,506,842,279
<SHARES-COMMON-PRIOR>	1,346,624,830
<ACCUMULATED-NII-CURRENT>	0
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	(147,365)
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	0
<NET-ASSETS>	1,506,694,914
<DIVIDEND-INCOME>	0
<INTEREST-INCOME>	38,964,668
<OTHER-INCOME>	0
<EXPENSES-NET>	(5,046,157)
<NET-INVESTMENT-INCOME>	33,918,511
<REALIZED-GAINS-CURRENT>	0
<APPREC-INCREASE-CURRENT>	0
<NET-CHANGE-FROM-OPS>	33,918,511
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	(33,918,511)
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	2,678,901,676
<NUMBER-OF-SHARES-REDEEMED>	(2,549,272,229)
<SHARES-REINVESTED>	30,440,637

<NET-CHANGE-IN-ASSETS>	160,070,084
<ACCUMULATED-NII-PRIOR>	0
<ACCUMULATED-GAINS-PRIOR>	(147,365)
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	3,341,519
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	5,046,157
<AVERAGE-NET-ASSETS>	1,437,724,028
<PER-SHARE-NAV-BEGIN>	1.00
<PER-SHARE-NII>	.024
<PER-SHARE-GAIN-APPREC>	0
<PER-SHARE-DIVIDEND>	(.024)
<PER-SHARE-DISTRIBUTIONS>	0
<RETURNS-OF-CAPITAL>	0
<PER-SHARE-NAV-END>	1.00
<EXPENSE-RATIO>	.007
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>



<TABLE> <S> <C>

<ARTICLE> 6

<CIK> 0000350300

<NAME> FREEDOM MUTUAL FUND

<SERIES>

<NUMBER> 2

<NAME> FREEDOM GOVERNMENT SECURITIES FUND

<S>	<C>
<PERIOD-TYPE>	6-MOS
<FISCAL-YEAR-END>	DEC-31-1996
<PERIOD-START>	JAN-01-1996
<PERIOD-END>	JUN-30-1996
<INVESTMENTS-AT-COST>	297,405,742
<INVESTMENTS-AT-VALUE>	297,423,412
<RECEIVABLES>	1,984,351
<ASSETS-OTHER>	43,147
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	299,433,240
<PAYABLE-FOR-SECURITIES>	0
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	1,731,867
<TOTAL-LIABILITIES>	1,731,867
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	297,703,935
<SHARES-COMMON-STOCK>	297,703,935
<SHARES-COMMON-PRIOR>	317,400,262
<ACCUMULATED-NII-CURRENT>	0
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	(2,562)
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	0
<NET-ASSETS>	297,701,373
<DIVIDEND-INCOME>	0
<INTEREST-INCOME>	8,255,505
<OTHER-INCOME>	0
<EXPENSES-NET>	(1,010,408)
<NET-INVESTMENT-INCOME>	7,245,097
<REALIZED-GAINS-CURRENT>	(8,847)
<APPREC-INCREASE-CURRENT>	0
<NET-CHANGE-FROM-OPS>	7,236,250
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	(7,245,097)
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	545,532,973
<NUMBER-OF-SHARES-REDEEMED>	(571,704,031)
<SHARES-REINVESTED>	6,481,016

<NET-CHANGE-IN-ASSETS>	(19,690,042)
<ACCUMULATED-NII-PRIOR>	0
<ACCUMULATED-GAINS-PRIOR>	6,285
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	802,813
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	1,010,408
<AVERAGE-NET-ASSETS>	322,889,645
<PER-SHARE-NAV-BEGIN>	1.00
<PER-SHARE-NII>	.022
<PER-SHARE-GAIN-APPREC>	0
<PER-SHARE-DIVIDEND>	(.022)
<PER-SHARE-DISTRIBUTIONS>	0
<RETURNS-OF-CAPITAL>	0
<PER-SHARE-NAV-END>	1.00
<EXPENSE-RATIO>	.006
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>