

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2023-07-26** | Period of Report: **2023-06-30**

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FILER

All-Stars Investment Ltd

CIK: [1633603](#) | IRS No.: **000000000** | State of Incorp.: **K3** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: [028-16588](#) | Film No.: **231109914**

Mailing Address
SUITE 2103, TWO
EXCHANGE SQUARE
8 CONNAUGHT PLACE,
CENTRAL
HONG KONG K3 00000

Business Address
SUITE 2103, TWO
EXCHANGE SQUARE
8 CONNAUGHT PLACE,
CENTRAL
HONG KONG K3 00000
852.3468.3757

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**
Washington, D.C. 20549
FORM 13F

OMB APPROVAL	
OMB Number:	3235-0006
Expires:	July 31, 2015
Estimated average burden hours per response:	23.8

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 06-30-2023

Check here if Amendment: ☐ Amendment Number:
This Amendment (Check only one.): ☐ is a restatement.
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: All-Stars Investment Ltd
Address: SUITE 2103, TWO EXCHANGE SQUARE
8 CONNAUGHT PLACE, CENTRAL
HONG KONG, K3 00000

Form 13F File Number: 028-16588

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Lizza Chiu
Title: Chief Operating Officer
Phone: 852 3468 5198

Signature, Place, and Date of Signing:

Lizza Chiu Hong Kong, HONG KONG 07-25-2023
[Signature] [City, State] [Date]

Report Type (Check only one.):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 0
Form 13F Information table Entry Total: 3
Form 13F Information table Value Total: 233287343
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

NONE

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FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8	
			VALUE	SHRS OR	SH/ PUT/	INVESTMENT	OTHER	VOTING AUTHORITY
NAME OF ISSUER	TITLE OF CLASS	CUSIP	(x\$1000)	PRN AMT	PRN CALL	DISCRETION	MANAGER	SOLE SHARED NONE
FULL TRUCK ALLIANCE CO LTD	SPONSORED ADS	35969L108	220,549,123	35,458,058	SH	SOLE		35,458,058 0 0
TAL EDUCATION GROUP	SPONSORED ADS	874080104	3,957,440	664,000	SH	SOLE		664,000 0 0
PDD HOLDINGS INC	SPONSORED ADS	722304102	8,780,780	127,000	SH	SOLE		127,000 0 0