SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: 1999-09-10 | Period of Report: 1999-08-31 SEC Accession No. 0001002813-99-000027

(HTML Version on secdatabase.com)

SUBJECT COMPANY

FIRST PRIORITY GROUP INC

CIK:778164| IRS No.: 112750412 | State of Incorp.:NY | Fiscal Year End: 1231

Type: 4 | Act: 34 | File No.: 000-21467 | Film No.: 99709367

SIC: 8741 Management services

Mailing Address *51 E BETHPAGE ROAD* PLAINVIEW NY 11803

Business Address 51 E BETHPAGE ROAD PLAINVIEW NY 11803 5169381010

REPORTING OWNER

POINT WEST CAPITAL CORP

CIK:1002813| IRS No.: 943165263 | State of Incorp.:DE | Fiscal Year End: 1231

Type: 4

SIC: 6199 Finance services

Mailing Address 1700 MONTGOMERY ST STE 250

Business Address 1700 MONTGOMERY ST STE 250 SAN FRANCISCO CA 94111 SAN FRANCISCO CA 94111 4153949467

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

	and Address of									
	t West Capital C									
	t)									
1700	Montgomery Stre	et, Suite 250								
			(Street)							
	Francisco									
		(State)	(Z:							
	er Name and Tick					==				
	st Priority Grou					==				
	Identification N									
	ement for Month/					==				
_	ust 1999 =======									
	mendment, Date o									
6. Rela	tionship of Repo	rting Person(s				==				
[] Director] Officer (giv	e title below)	.]	[] 10% Owner (:	er specify below)					
						==				
] Form filed b			erson						
======	Table I N	on-Derivative	Securities Acc ficially Owned	==						
<table></table>									6.	
			2.	3. Transaction Code	4. Securities Acc Disposed of () (Instr. 3, 4	D)	A) or	5. Amount of Securities Beneficially Owned at End	Owner- ship Form: Direct (D) or	7. Nature of Indirect
1. Title o	f Security 3)		Transaction Date (mm/dd/yy)	(Instr. 8)Code V	- Amount	(A) or (D)	Price	of Month (Instr. 3 and 4)	Indirect	Beneficial Ownership (Instr. 4)
<s></s>			<c></c>			<c></c>	<c></c>	<c></c>	<c></c>	<c></c>

Common Stock			8/6/99)	s	1	.5 , 900	D	\$1.750	839,000	I		(1)

Reminder: Report or owned directly or : n a separa | ite line f | | | | | | | | | | | || FORM 4 (continued) | | | | | | | | | | | | | |
Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned													
	ts, calls,												
======================================					=====		=======	===					
1. Title of	2. Conversion of Exercise Price of Deriv-	3. Trans- action Date	action Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		6. Date Exercisable and Expiration Date (Month/Day/Year)					9. Number of Derivative Securities Beneficially Owned at End of	10. Owner-ship of Derivative Security: Direct (D) or Indirect	11. Nature of In- direct Bene- ficial Owner-
Derivative Security (Instr. 3)	ative Secur- ity	(Month/ Day/ Year)		4 and 5)	Date Exer- cisable	Expira- tion	Title	Number of Shares	ity (Instr.	Month (Instr. 4)	(I) (Instr. 4)	ship (Instr. 4)
				·									
``` Explanation of Responses: (1) By Fourteen Hill Capital, L.P., of which Fourteen Hill Management, LLC is     the general partner and of which the reporting person is a limited partner.     The reporting person, which is the sole member of Fourteen Hill Management,     LLC, diclaims beneficial interest of these securities except to the extent     of its direct and indirect interests in Fourteen Hill Capital, L.P. ```													
Point West Capital	Corporati	.on											
/s/ Alan B. Perpe						September							
**Signature of Reporting Person

Date

 **  Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedures.

Potential persons who are to respond to the collection of information contained in this from are not required to respond unless the form displays a currently valid OMB Number.