

SECURITIES AND EXCHANGE COMMISSION

FORM 497J

Certification of no change in definitive materials under paragraph (j) of Securities Act Rule 497

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PUTNAM CAPITAL APPRECIATION FUND

CIK: **902475** | State of Incorporation: **MA** | Fiscal Year End: **1231**
Type: **497J** | Act: **33** | File No.: **033-49583** | Film No.: **94504256**

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VIA EDGAR

February 2, 1994

Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, DC 20549

Re: Putnam Capital Appreciation Fund
(Reg. No. 33-49583) (811-7061) (the "Fund")

Ladies and Gentlemen:

Pursuant to Rule 497(j) under the Securities Act of 1933, as amended, the undersigned hereby certifies on behalf of the Fund that the form of prospectus and Statement of Additional Information that would have been filed on behalf of the Fund pursuant to Rule 497(c) upon the effectiveness of Post-Effective Amendment No. 1 to the Fund's Registration Statement on Form N-1A (the "Amendment") would not have differed from that contained in the Amendment, which is the most recent amendment to such Registration Statement and was filed electronically on February 1, 1994.

Comments or questions concerning this certificate may be directed to Karen Kay at 1-800-225-2465, ext. 1105.

Very truly yours,

Putnam Capital Appreciation Fund

By: Gordon H. Silver
Vice President

cc: Mark Goshko, Esq.