

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2013-03-04** | Period of Report: **2013-02-28**  
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### REPORTING OWNER

#### **PETTY R WILLIAM**

CIK: **1034287**

Type: **4** | Act: **34** | File No.: **000-28240** | Film No.: **13662414**

Mailing Address  
*4613 N W 6TH STREET  
GAINESVILLE FL 32609*

### ISSUER

#### **EXACTECH INC**

CIK: **913165** | IRS No.: **592603930** | State of Incorporation: **FL** | Fiscal Year End: **1231**  
SIC: **3842** Orthopedic, prosthetic & surgical appliances & supplies

Mailing Address  
*2320 NW 66TH COURT  
GAINESVILLE FL 32653*

Business Address  
*2320 NW 66TH COURT  
GAINESVILLE FL 32653  
352-377-1140*

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>PETTY R WILLIAM</b>			2. Issuer Name and Ticker or Trading Symbol <b>EXACTECH INC [EXAC]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>CEO and Chairman</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>02/28/2013</b>					
6717 NW 48TH LANE			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street) <b>GAINESVILLE 32653</b>								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	02/28/2013		<u>S</u>		9,400	D \$18.63	3,319,438	I	by Partnership
Common Stock	03/01/2013		<u>S</u>		3,700	D \$18.21	3,315,738	I	by Partnership
Common Stock							99,400	D	
Common Stock							70,400	I	by Spouse

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Non-Qualified Stock Option	\$14.46							11/30/2005	05/02/2013	Common Stock	15,000	15,000	D	

(right to buy)															
Non-Qualified Stock Option (right to buy)	\$18.6						11/30/2005	05/17/2014	Common Stock	30,000		30,000	D		
Non-Qualified Stock Option (right to buy)	\$13.4						11/30/2005	05/31/2015	Common Stock	20,000		20,000	D		
Non-Qualified Stock Option (right to buy)	\$14.27						12/18/2011	12/18/2016	Common Stock	5,000		5,000	D		
Non-Qualified Option (right to buy)	\$12.68						02/18/2012	02/18/2015	Common Stock	5,000		5,000	D		
Non-Qualified Option (right to buy)	\$17.02						02/16/2013	02/16/2016	Common Stock	68,000		68,000	D		
Non-Qualified Option (right to buy)	\$18.1						02/22/2012	02/22/2016	Common Stock	65,421		65,421	D		
Non-Qualified Option (right to buy)	\$18.95						02/28/2014 <sup>(2)</sup>	02/28/2017	Common Stock	17,200		17,200	D		
Non-Qualified Option (right to buy)	\$16.33						02/22/2017 <sup>(4)</sup>	02/22/2019	Common Stock	75,000		75,000	D		
Non-Qualified Option (right to buy)	\$18.55						02/25/2018 <sup>(6)</sup>	02/25/2020	Common Stock	75,000		75,000	D		
Non-Qualified Stock Option (right to buy)	\$14.46						11/30/2005	05/02/2013	Common Stock	10,000		10,000	I	by Spouse (1)	
Non-Qualified Stock Option (right to buy)	\$18.6						11/30/2005	05/17/2014	Common Stock	15,000		15,000	I	by Spouse (1)	

Non-Qualified Stock Option (right to buy)	\$14.12							11/30/2005	05/09/2015	Common Stock	30,000		30,000	I	by Spouse (L)
Non-Qualified Stock Option (right to buy)	\$14.27							12/18/2011	12/18/2016	Common Stock	5,000		5,000	I	by Spouse (L)
Non-Qualified Option (right to buy)	\$12.68							02/18/2012	02/18/2015	Common Stock	5,000		5,000	I	by Spouse (L)
Non-Qualified Option (right to buy)	\$17.02							02/16/2013	02/16/2016	Common Stock	11,000		11,000	I	by Spouse (L)
Non-Qualified Option (right to buy)	\$18.95							02/28/2014 <sup>(2)</sup>	02/28/2017	Common Stock	2,800		2,800	I	by Spouse (L)
Non-Qualified Option (right to buy)	\$16.33							02/22/2017 <sup>(5)</sup>	02/22/2019	Common Stock	11,900		11,900	I	by Spouse (L)
Non-Qualified Option (right to buy)	\$18.55							02/25/2018 <sup>(7)</sup>	02/25/2020	Common Stock	3,000		3,000	I	By Spouse (L)

**Explanation of Responses:**

- Such options were granted to Dr. Petty's spouse, Betty A. Petty, Vice President, Administration and Facilities, of the Issuer.
- Such options are currently exercisable as regards 11,466 of the covered shares. The remaining shares are exercisable, as regards 5,734 of the covered shares, on the third anniversary of the date of grant.
- Such options are currently exercisable as regards 1,866 of the covered shares. The remaining shares are exercisable, as regards 934 of the covered shares, on the third anniversary of the date of grant.
- Such options are currently exercisable as regards 15,000 of the covered shares. The remaining shares are exercisable, as regards 15,000 of the covered shares, on the second anniversary of the date of grant, as regards 15,000 of the covered shares, on the third anniversary of the date of grant, as regards 15,000 of the covered shares on the fourth anniversary of the date of grant, and as regards 15,000 of the covered shares, on the fifth anniversary of the date of grant.
- Such options are currently exercisable as regards 2,380 of the covered shares. The remaining shares are exercisable, as regards 2,380 of the covered shares, on the second anniversary of the date of grant, as regards 2,380 of the covered shares, on the third anniversary of the date of grant, as regards 2,380 of the covered shares on the fourth anniversary of the date of grant, and as regards 2,380 of the covered shares, on the fifth anniversary of the date of grant.
- Such options are exercisable as regards 15,000 of the covered shares, on the first anniversary of the date of grant, as regards 15,000 of the covered shares, on the second anniversary of the date of grant, as regards 15,000 of the covered shares, on the third anniversary of the date of grant, as regards 15,000 of the covered shares on the fourth anniversary of the date of grant, and as regards 15,000 of the covered shares, on the fifth anniversary of the date of grant.
- Such options are exercisable as regards 600 of the covered shares, on the first anniversary of the date of grant, as regards 600 of the covered shares, on the second anniversary of the date of grant, as regards 600 of the covered shares, on the third anniversary of the date of grant, as regards 600 of the covered shares on the fourth anniversary of the date of grant, and as regards 600 of the covered shares, on the fifth anniversary of the date of grant.

**Signatures**

/s/ William Petty

03/04/2013

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**