

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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KEMPER TECHNOLOGY FUND

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KEMPER EQUITY FUNDS
SUPPLEMENT TO PROSPECTUS
DATED FEBRUARY 1, 1995
KEMPER TECHNOLOGY FUND

The following is added to the "Purchase of Shares" section of the prospectus. Effective immediately through at least August 31, 1995 ("Special Offering Period"), Kemper Distributors, Inc. intends to pay to financial services firms special commissions or other concessions for sales of shares of Kemper Technology Fund as described below:

Class A Shares: Full reallowance of the applicable sales charge for the sale of Class A Shares during the Special Offering Period.

Class B Shares: An additional commission of .50% of the amount of Class B Shares purchased during the Special Offering Period.

July 12, 1995
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