

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2005-05-02** | Period of Report: **2005-04-29**

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### ISSUER

#### **THORATEC CORP**

CIK: **350907** | IRS No.: **942340464** | State of Incorpor.: **CA** | Fiscal Year End: **0102**  
SIC: **3845** Electromedical & electrotherapeutic apparatus

Mailing Address  
6035 STONERIDGE DR  
PLEASANTON CA 94588

Business Address  
6035 STONERIDGE DR  
PLEASANTON CA 94588  
9258478600

### REPORTING OWNER

#### **McCormick Jeff M**

CIK: **1315310**  
Type: **4** | Act: **34** | File No.: **000-49798** | Film No.: **05789959**

Mailing Address  
2478 TAYLOR WAY  
ANTIOCH CA 94531

Business Address  
9259782772

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

|  |         |          |  |  |  |   |  |  |
|--|---------|----------|--|--|--|---|--|--|
| 1. Name and Address of Reporting Person<br><b>McCormick Jeff M</b> |         |          | 2. Issuer Name and Ticker or Trading Symbol<br><b>THORATEC CORP [THOR]</b> |  |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below)<br><b>Principal Financial Officer</b> |  |  |
| (Last)   | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br><b>04/29/2005</b>      |  |  |   |  |  |
| <b>6035 STONERIDGE DRIVE</b>                                       |         |          | 4. If Amendment, Date Original Filed(Month/Day/Year)                       |  |  | 6. Individual or Joint/Group Filing<br>(Check applicable line)<br><input checked="" type="checkbox"/> Form Filed by One Reporting Person<br><input type="checkbox"/> Form Filed by More than One Reporting Person   |  |  |
| (Street)<br><b>PLEASANTON, CA 94588</b>                            |         |          |  |  |  |   |  |  |
| (City)   | (State) | (Zip)    |  |  |  |   |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price    |   |  |   |
| Common Stock                    | 04/29/2005                           |  | J <sup>(1)</sup>               | V | 748   | A          | \$7.2675 | 748   | D  |   |
| Common Stock                    | 05/02/2005                           |  | S                              |   | 748   | D          | \$12.86  | 0   | D  |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------|---|--|--|--|--|
|  |  |                                      |  | Code                           | V |   | Date Exercisable   | Expiration Date |   |  |  |  |  |

**Explanation of Responses:**

- 1. Shares acquired pursuant to Company's Section 423 qualified employee stock purchase plan. Acquisitions under this plan are exempt from Section 16 reporting requirements.

**Signatures**

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

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**POWER OF ATTORNEY**

The undersigned hereby appoints D. Keith Grossman, in his capacity as President of Thoratec Corporation (the "Company"), David Lehman, in his capacity as Vice President and General Counsel of the Company, and any of them with full power of substitution or their respective successors in any such offices, as the attorney-in-fact of the undersigned to execute and file with the Securities and Exchange Commission ("SEC") and any other authority required by the rules and regulations of the SEC or any market or exchange on which shares of the Company are traded and to submit to the Company, in the place and stead of the undersigned, SEC Forms 3, 4 and 5 and any successor reporting forms required by the SEC in connection with purchases and sales of securities of the Company. This Power of Attorney supersedes and revokes all previous Powers of Attorney executed for the undersigned with respect to the filing of SEC Forms 3, 4 and 5 regarding the purchase and sales of securities of the Company and shall be effective until revoked by a written instrument executed by the undersigned and delivered to the Company at its headquarters to the attention of the General Counsel.

**Thoratec Corporation**

Date: January 22, 2005

By: /s/ Jeff McCormick

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Title: Principal Financial Officer