

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2013-01-28** | Period of Report: **2012-12-31**  
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FILER

**MARSHALL & SULLIVAN INC /WA/**

CIK:[820123](#) | IRS No.: [911133788](#) | State of Incorporation: **WA** | Fiscal Year End: **1231**  
Type: **13F-HR** | Act: **34** | File No.: [028-02102](#) | Film No.: **13551855**

Mailing Address  
*1109 FIRST AVE.  
SUITE 200  
SEATTLE WA 98101*

Business Address  
*1109 FIRST AVE  
SUITE 200  
SEATTLE WA 98101  
2066219014*

<TABLE>

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE						VOTING AUTHORITY		
			VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN	OTHER MANAGERS	SOLE	SHARED	NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	
AFLAC INC.	COM	001055102	1462	27515.000SH			SOLE			27515.000	
AMERICAN FUNDS INVESTMENT CO.	COM	461308405	862	28634.038SH			SOLE			28634.038	
ANIXTER INTERNATIONAL	COM	035290105	1422	22220.000SH			SOLE			22220.000	
APPLE, INC.	COM	037833100	2346	4408.000 SH			SOLE			4408.000	
BECTON DICKINSON	COM	075887109	1244	15915.000SH			SOLE			15915.000	
CATAMARAN CORPORATION	COM	148887102	833	17678.000SH			SOLE			17678.000	
CELGENE	COM	151020104	710	9050.000 SH			SOLE			9050.000	
CHURCH & DWIGHT	COM	171340102	1832	34190.000SH			SOLE			34190.000	
COGNIZANT TECHNOLOGY SOLUTIONS	COM	192446102	1470	19902.000SH			SOLE			19902.000	
COLGATE-PALMOLIVE CO.	COM	194162103	1834	17540.000SH			SOLE			17540.000	
CROWN HOLDINGS	COM	228368106	1386	37661.000SH			SOLE			37661.000	
DANAHER CORP	COM	235851102	1816	32487.000SH			SOLE			32487.000	
EMERSON ELECTRIC	COM	291011104	1354	25564.000SH			SOLE			25564.000	
EXPRESS SCRIPTS, INC	COM	30219G108	1528	28293.000SH			SOLE			28293.000	
FISERV INC COM	COM	337738108	1926	24374.000SH			SOLE			24374.000	
GILEAD SCIENCES	COM	375558103	1059	14417.000SH			SOLE			14417.000	
GOOGLE, INC.	COM	38259P508	1736	2454.000 SH			SOLE			2454.000	
GREEN MOUNTAIN COFFEE ROASTER	COM	393122106	436	10545.000SH			SOLE			10545.000	
INTERNATIONAL BUS MACH	COM	459200101	345	1800.000 SH			SOLE			1800.000	
ISHARES TRUST S & P 500 INDEX	COM		716	5000.000 SH			SOLE			5000.000	
JOHNSON & JOHNSON	COM	478160104	1475	21037.000SH			SOLE			21037.000	
LILLY	COM	532457108	395	8000.000 SH			SOLE			8000.000	
MASTERCARD	COM	57636Q104	1062	2161.000 SH			SOLE			2161.000	
MICROSEMI CORP.	COM	595137100	1207	57351.000SH			SOLE			57351.000	
MICROSOFT CORP	COM	594918104	405	15150.000SH			SOLE			15150.000	
MONSTER BEVERAGE CORPORATION	COM	611740101	716	13544.000SH			SOLE			13544.000	
PEPSICO, INC.	COM	713448108	1461	21349.000SH			SOLE			21349.000	
PRAXAIR	COM	74005P104	1539	14057.000SH			SOLE			14057.000	
PRICELINE.COM	COM	741503403	1045	1685.000 SH			SOLE			1685.000	
RIVERBED TECHNOLOGY	COM	768573107	522	26490.000SH			SOLE			26490.000	
SCHWAB S & P 500 INDEX FUND	COM	808509855	822	37025.022SH			SOLE			37025.022	
SPDR S&P BANK ETF	COM	78464A797	2599	109075.000SH			SOLE			109075.000	
STARBUCKS CORP.	COM	855244109	257	4800.000 SH			SOLE			4800.000	
STERICYCLE, INC	COM	858912108	774	8295.000 SH			SOLE			8295.000	
STRYKER	COM	863667101	1390	25352.000SH			SOLE			25352.000	
TETRA TECH	COM	88162G103	563	21255.000SH			SOLE			21255.000	
TEVA PHARMACEUTICAL IND.	COM	881624209	503	13470.000SH			SOLE			13470.000	
THERMO FISHER	COM	883556102	777	12186.000SH			SOLE			12186.000	
UNITED TECHNOLOGIES CORP	COM	913017109	1595	19454.000SH			SOLE			19454.000	
WALGREEN COMPANY	COM	931422109	1313	35475.000SH			SOLE			35475.000	

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