

SECURITIES AND EXCHANGE COMMISSION

FORM 5

Annual statement of changes in beneficial ownership of securities

Filing Date: **2003-02-10** | Period of Report: **2002-12-31**

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([HTML Version](#) on secdatabase.com)

SUBJECT COMPANY

STERLING BANCSHARES INC

CIK: **891098** | IRS No.: **742175590** | State of Incorporation: **TX** | Fiscal Year End: **1231**
Type: **5** | Act: **34** | File No.: **000-20750** | Film No.: **03546171**
SIC: **6022** State commercial banks

Business Address
15000 NORTHWEST FRWY
STE 308
HOUSTON TX 77040
7134668300

REPORTING OWNER

MARTINEZ GEORGE

CIK: **1183116**
Type: **5**

Mailing Address
38 WINCREST FALLS DR
CYPRESS TX 774295154

Business Address
C/O STERLING BANCSHARES
INC
2550 N LOOP WEST #600
HOUSTON TX 77092
7135072242

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported
 Form 4 Transactions Reported

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
Romeo and Dye's
Section 16 Filer
www.section16.net

1. Name and Address of Reporting Person* Martinez, George (Last) (First) (Middle) 2550 N. Loop West Suite 600 (Street) Houston, Texas 77092 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol Sterling Bancshares, Inc/SBIB 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Year December 2002 5. If Amendment, Date of Original (Month/Year)	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chairman 7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I – Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal year (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Sterling Bancshares, Inc. Common Stock, \$1.00 par value	06/30/02		A	199	(A)		0	D	
Sterling Bancshares, Inc. Common Stock, \$1.00 par value	9/30/02		A	123	(A)		0	D	
Sterling Bancshares, Inc. Common Stock, \$1.00 par value	12/31/02		A	73	(A)		0	D	

Sterling Bancshares, Inc. Common Stock, \$1.00 par value	12/31/ 02		G	8,000	D		907,893	D	
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 5 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

(1) Acquired pursuant to the Company's match related to the Reporting Person's 401(k) account.

By: /s/ **James W. Goolsby, Jr.**
Attorney-In-Fact

February 10, 2003
Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

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