

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2007-12-10** | Period of Report: **2007-12-07**

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(HTML Version on secdatabase.com)

ISSUER

WESTWOOD HOLDINGS GROUP INC

CIK: **1165002** | IRS No.: **752969997** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **6282** Investment advice

Mailing Address
200 CRESCENT COURT
SUITE 1200
DALLAS TX 75201

Business Address
200 CRESCENT COURT
SUITE 1200
DALLAS TX 75201
2147566900

REPORTING OWNER

GAMCO INVESTORS, INC. ET AL

CIK: **807249** | State of Incorporation: **NY** | Fiscal Year End: **1031**
Type: **4** | Act: **34** | File No.: **001-31234** | Film No.: **071294466**

Mailing Address
ONE CORPORATE CENTER
RYE NY 10580

Business Address
ONE CORPORATE CENTER
RYE NY 10580-1434
9149215128

GABELLI MARIO J

CIK: **1185533**
Type: **4** | Act: **34** | File No.: **001-31234** | Film No.: **071294465**

Mailing Address
C/O GABELLI ASSET
MANAGEMENT INC
ONE CORPORATE CENTER
RYE NY 10580

Business Address
C/O GABELLI ASSET
MANAGEMENT INC
ONE CORPORATE CENTER
RYE NY 16580
9149215017

GGCP, INC.

CIK: **1238894** | State of Incorporation: **NY** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **001-31234** | Film No.: **071294464**

Mailing Address
140 GREENWICH AVENUE
GREENWICH CT 06830

Business Address
ONE CORPORATE CENTER
RYE NY 10580
9149215100

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
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 hours per response 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person GAMCO INVESTORS, INC. ET AL			2. Issuer Name and Ticker or Trading Symbol WESTWOOD HOLDINGS GROUP INC [WHG]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/07/2007			6. Individual or Joint/Group Filing (Check applicable line) <input type="checkbox"/> Form Filed by One Reporting Person <input checked="" type="checkbox"/> Form Filed by More than One Reporting Person		
ONE CORPORATE CENTER, (Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					
RYE, NY 10580 (City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/07/2007		S		1,200	D	\$38.8642	1,207,500	D ⁽¹⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

<u>GAMCO INVESTORS, INC. ET AL</u> ONE CORPORATE CENTER RYE, NY 10580		X		
<u>GABELLI MARIO J</u> C/O GAMCO INVESTORS, INC ONE CORPORATE CENTER RYE, NY 10580		X		
<u>GGCP, INC.</u> 140 GREENWICH AVENUE GREENWICH, CT 06830		X		

Explanation of Responses:

1. These securities are owned by GAMCO Investors, Inc. ("GBL"). GGCP, Inc. and Mr. Mario J. Gabelli have less than a 100% interest in GBL and hereby disclaim ownership of these securities in excess of their pecuniary interests.

Signatures

/s/ James E. McKee Attorney-in-Fact for MARIO J. GABELLI and GGCP, INC. and Secretary for GAMCO INVESTORS, INC.

** Signature of Reporting Person

12/10/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.