

# SECURITIES AND EXCHANGE COMMISSION

## FORM 3

Filing Date: **2013-01-09** | Period of Report: **2013-01-01**  
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### REPORTING OWNER

#### **Klapko Donald Charles**

CIK: **1566111**

Type: **3** | Act: **34** | File No.: **001-34759** | Film No.: **13521455**

#### Mailing Address

*C/O EQUAL ENERGY LTD.  
25600, 500 - 4TH AVENUE  
S.W.  
CALGARY A0 T2P 2V6*

### ISSUER

#### **EQUAL ENERGY LTD.**

CIK: **1492832** | IRS No.: **000000000** | State of Incorpor.: **A0** | Fiscal Year End: **1231**  
SIC: **1311** Crude petroleum & natural gas

#### Mailing Address

*2700, 500-4TH AVENUE S.W.  
CALGARY A0 T2P 2V6*

#### Business Address

*2700, 500-4TH AVENUE S.W.  
CALGARY A0 T2P 2V6  
403-263-0262*

**FORM 3****UNITED STATES SECURITIES AND  
EXCHANGE COMMISSION**

Washington, D.C. 20549

## OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL  
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section  
 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the  
 Investment Company Act of 1940

1. Name and Address of Reporting Person  <b>Klapko Donald Charles</b>  (Last) (First) (Middle)  C/O EQUAL ENERGY LTD., SUITE 2600, 500 - 4TH AVENUE S.W.  (Street)  CALGARY, A0 T2P 2V6  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/ Year)  01/01/2013	3. Issuer Name and Ticker or Trading Symbol  <b>EQUAL ENERGY LTD. [EQU]</b>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)  <b>President and CEO</b>	5. If Amendment, Date Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	525,854 <sup>(1)</sup>	D	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/ Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (Right to Buy)	05/27/2011	01/10/2015	Common Stock	150,000	\$7.96 <sup>(2)</sup>	D	
6.75% Convertible Debentures due 2016	02/09/2011	03/31/2016	Common Stock	\$313,000	\$9 <sup>(2)</sup>	D	
6.75% Convertible Debentures due 2016	02/09/2011	03/31/2016	Common Stock	\$212,000	\$9 <sup>(2)</sup>	I	Held by spouse, Maureen Klapko

**Explanation of Responses:**

- Includes 229,500 restricted stock units.
- Expressed in Canadian dollars.

## Signatures

/s/ Donald Charles Klapko

\*\* Signature of Reporting Person

01/09/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**