

SECURITIES AND EXCHANGE COMMISSION

FORM 497J

Certification of no change in definitive materials under paragraph (j) of Securities Act Rule 497

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FILER

PRUDENT BEAR FUNDS INC

CIK: **1002903** | State of Incorporation: **MD** | Fiscal Year End: **0930**
Type: **497J** | Act: **33** | File No.: **033-98726** | Film No.: **1523974**

Mailing Address
8140 WALNUT HILL LANE
SUITE 405
DALLAS TX 75231

Business Address
615 EAST MICHIGAN STREET
STE 405
MILWAUKEE WI 53202
4142873315

February 2, 2001

VIA EDGAR SYSTEM

Securities and Exchange Commission
450 Fifth Street, N.W.
Judiciary Plaza
Washington, DC 20549

Re: Prudent Bear Funds, Inc.
File Nos. 33-98726 and 811-09120
Rule 497(j) Certification

Ladies & Gentlemen:

The undersigned officer of Prudent Bear Funds, Inc. (the "Company") does hereby certify pursuant to Rule 497(j) promulgated under the Securities Act of 1933, as amended:

1. that the form of prospectus and statement of additional information that would have been filed under paragraph (c) of Rule 497 promulgated under the Securities Act of 1933, as amended, would not have differed from that contained in Post-Effective Amendment No. 8 to Form N-1A Registration Statement filed by the Company on January 31, 2001, which is the most recent amendment to such registration statement; and

2. that the text of Post-Effective Amendment No. 8 was filed with the Securities and Exchange Commission by direct transmittal through the EDGAR system on January 31, 2001.

Very truly yours,

PRUDENT BEAR FUNDS, INC.

By: /s/ David W. Tice

David W. Tice
President