

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-B

Annual report for management companies filed on Form N-SAR

Filing Date: **1996-12-30** | Period of Report: **1996-10-31**
SEC Accession No. **0000891093-96-002816**

([HTML Version](#) on secdatabase.com)

FILER

VAN KAMPEN AMERICAN CAPITAL MUNICIPAL OPPORTUNITY TRUST II

CIK: **902754** | IRS No.: **367038649** | State of Incorporation: **MA** | Fiscal Year End: **1031**
Type: **NSAR-B** | Act: **40** | File No.: **811-07676** | Film No.: **96687642**

Business Address
*ONE PARKVIEW PLAZA
OAKBROOK TERRACE IL
60181
7086846840*

PAGE 1

000 B000000 10/31/96
000 C000000 902754
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 3.0
000 J000000 A
001 A000000 VKAC MUNICIPAL OPPORTUNITY TRUST II
001 B000000 811-7676
001 C000000 6306846000
002 A000000 ONE PARKVIEW PLAZA
002 B000000 OAKBROOK TERRACE
002 C000000 IL
002 D010000 60181
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 VAN KAMPEN AMERICAN CAPITAL INVESTMENT ADVISO
008 B000001 A
008 C000001 801-18161
008 D010001 OAKBROOK TERRACE
008 D020001 IL
008 D030001 60181
010 A000001 VAN KAMPEN AMERICAN CAPITAL DISTRIBUTORS INC
010 B000001 8-19412
010 C010001 OAKBROOK TERRACE
010 C020001 IL
010 C030001 60181
011 A000001 VAN KAMPEN AMERICAN CAPITAL DISTRIBUTORS INC
011 B000001 8-19412
011 C010001 OAKBROOK TERRACE
011 C020001 IL
011 C030001 60181

012 A000001 BOSTON EQUISERVE LP
012 B000001 85-5003
012 C010001 BOSTON

PAGE 2

012 C020001 MA
012 C030001 02105
013 A000001 KPMG PEAT MARWICK, LLP
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60601
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02266
015 E010001 X
015 A000002 BANKERS TRUST COMPANY
015 B000002 S
015 C010002 NEW YORK
015 C020002 NY
015 C030002 10015
015 E010002 X
015 A000003 CHEMICAL BANK
015 B000003 S
015 C010003 NEW YORK
015 C020003 NY
015 C030003 10172
015 E010003 X
015 A000004 THE BANK OF NEW YORK
015 B000004 S
015 C010004 NEW YORK
015 C020004 NY
015 C030004 10286
015 E010004 X
015 A000005 MORGAN GUARANTY TRUST CO.
015 B000005 S
015 C010005 NEW YORK
015 C020005 NY
015 C030005 10015
015 E010005 X
018 000000 Y
019 A000000 Y
019 B000000 101
019 C000000 VANKAMPENA
020 C000001 0
020 C000002 0
020 C000003 0
020 C000004 0
020 C000005 0
020 C000006 0

020 C000007 0
020 C000008 0
020 C000009 0
020 C000010 0
021 000000 0

PAGE 3

022 A000001 PAINE WEBBER
022 B000001 13-2638166
022 C000001 18241
022 D000001 29028
022 A000002 LEHMAN BROTHERS
022 B000002 13-2518466
022 C000002 18300
022 D000002 21214
022 A000003 MERRILL LYNCH
022 B000003 13-5674085
022 C000003 25677
022 D000003 12572
022 A000004 CHEMICAL SECURITIES
022 B000004 13-3379014
022 C000004 13900
022 D000004 15499
022 A000005 WILLIAM SIMON
022 B000005 22-3017217
022 C000005 7928
022 D000005 19381
022 A000006 J.P. MORGAN
022 B000006 13-3224016
022 C000006 18272
022 D000006 7798
022 A000007 GOLDMAN SACHS
022 B000007 13-5108880
022 C000007 18702
022 D000007 3802
022 A000008 GEORGE K BAUM
022 B000008 44-0522232
022 C000008 11428
022 D000008 6213
022 A000009 SMITH BARNEY
022 B000009 13-1912900
022 C000009 6997
022 D000009 3544
022 A000010 JOHN NUVEEN & CO.
022 B000010 36-2639476
022 C000010 6101
022 D000010 3990
023 C000000 166364
023 D000000 169020
024 000000 N
025 D000001 0

025	D000002	0
025	D000003	0
025	D000004	0
025	D000005	0
025	D000006	0
025	D000007	0
025	D000008	0

PAGE 4

026	A000000	N
026	B000000	Y
026	C000000	N
026	D000000	Y
026	E000000	N
026	F000000	N
026	G010000	N
026	G020000	N
026	H000000	N
027	000000	N
028	A010000	0
028	A020000	0
028	A030000	0
028	A040000	0
028	B010000	0
028	B020000	0
028	B030000	0
028	B040000	0
028	C010000	0
028	C020000	0
028	C030000	0
028	C040000	0
028	D010000	0
028	D020000	0
028	D030000	0
028	D040000	0
028	E010000	0
028	E020000	0
028	E030000	0
028	E040000	0
028	F010000	0
028	F020000	0
028	F030000	0
028	F040000	0
028	G010000	0
028	G020000	0
028	G030000	0
028	G040000	0
028	H000000	0
030	A000000	0
030	B000000	0.00
030	C000000	0.00

031 A000000 0
031 B000000 0
032 000000 0
033 000000 0
035 000000 0
036 B000000 0
038 000000 0
042 A000000 0
042 B000000 0

PAGE 5

042 C000000 0
042 D000000 0
042 E000000 0
042 F000000 0
042 G000000 0
042 H000000 0
043 000000 0
044 000000 0
045 000000 Y
046 000000 N
047 000000 Y
048 000000 0.650
048 A010000 0
048 A020000 0.000
048 B010000 0
048 B020000 0.000
048 C010000 0
048 C020000 0.000
048 D010000 0
048 D020000 0.000
048 E010000 0
048 E020000 0.000
048 F010000 0
048 F020000 0.000
048 G010000 0
048 G020000 0.000
048 H010000 0
048 H020000 0.000
048 I010000 0
048 I020000 0.000
048 J010000 0
048 J020000 0.000
048 K010000 0
048 K020000 0.000
049 000000 N
050 000000 N
051 000000 N
052 000000 N
053 A000000 N
054 A000000 Y

054 B000000 N
054 C000000 N
054 D000000 N
054 E000000 N
054 F000000 N
054 G000000 Y
054 H000000 N
054 I000000 Y
054 J000000 N
054 K000000 N
054 L000000 N

PAGE 6

054 M000000 N
054 N000000 N
054 O000000 N
055 A000000 Y
055 B000000 N
056 000000 Y
057 000000 N
058 A000000 N
059 000000 Y
060 A000000 Y
060 B000000 Y
061 000000 0
062 A000000 Y
062 B000000 0.0
062 C000000 0.0
062 D000000 0.0
062 E000000 0.00
062 F000000 0.0
062 G000000 0.0
062 H000000 0.0
062 I000000 0.0
062 J000000 0.0
062 K000000 0.0
062 L000000 0.0
062 M000000 0.0
062 N000000 0.0
062 O000000 98.5
062 P000000 0.0
062 Q000000 0.0
062 R000000 0.0
063 A000000 0
063 B000000 19.3
064 A000000 Y
064 B000000 N
066 A000000 N
067 000000 N
068 A000000 N
068 B000000 N

069 000000 N
070 A010000 N
070 A020000 N
070 B010000 N
070 B020000 N
070 C010000 Y
070 C020000 N
070 D010000 N
070 D020000 N
070 E010000 Y
070 E020000 Y
070 F010000 N
070 F020000 N

PAGE 7

070 G010000 Y
070 G020000 Y
070 H010000 N
070 H020000 N
070 I010000 N
070 I020000 N
070 J010000 Y
070 J020000 N
070 K010000 Y
070 K020000 N
070 L010000 N
070 L020000 N
070 M010000 N
070 M020000 N
070 N010000 Y
070 N020000 N
070 O010000 Y
070 O020000 N
070 P010000 Y
070 P020000 N
070 Q010000 N
070 Q020000 N
070 R010000 N
070 R020000 N

071 A000000	101359
071 B000000	105518
071 C000000	271431
071 D000000	37
072 A000000	12
072 B000000	16359
072 C000000	0
072 D000000	0
072 E000000	0
072 F000000	1788
072 G000000	550
072 H000000	0

072	I000000	53
072	J000000	92
072	K000000	0
072	L000000	32
072	M000000	24
072	N000000	0
072	O000000	0
072	P000000	0
072	Q000000	0
072	R000000	48
072	S000000	21
072	T000000	0
072	U000000	8
072	V000000	0
072	W000000	420

PAGE 8

072	X000000	3036
072	Y000000	0
072	Z000000	13323
072AA	000000	78
072BB	000000	0
072CC01	0000	1310
072CC02	0000	0
072DD01	0000	8761
072DD02	0000	0
072EE	000000	0
073	A010000	0.75
073	A020000	0.0000
073	B000000	0
073	C000000	0.0000
074	A000000	0
074	B000000	0
074	C000000	0
074	D000000	273075
074	E000000	0
074	F000000	0
074	G000000	0
074	H000000	11
074	I000000	0
074	J000000	0
074	K000000	0
074	L000000	4724
074	M000000	18
074	N000000	277828
074	O000000	0
074	P000000	201
074	Q000000	0
074	R010000	0
074	R020000	0
074	R030000	0

074	R040000	521
074	S000000	115000
074	T000000	162106
074	U010000	11681
074	U020000	0
074	V010000	13.88
074	V020000	0.00
074	W000000	0.0000
074	X000000	1651
074	Y000000	16250
075	A000000	0
075	B000000	275185
076	000000	11.625
077	A000000	Y
077	B000000	Y
077	C000000	Y
078	000000	N

PAGE 9

080	A000000	ICI MUTUAL INSURANCE CO.
080	C000000	65000
081	A000000	Y
081	B000000	103
082	A000000	Y
082	B000000	10000
083	A000000	N
083	B000000	0
084	A000000	N
084	B000000	0
085	A000000	Y
085	B000000	N
086	A010000	0
086	A020000	0
086	B010000	0
086	B020000	0
086	C010000	0
086	C020000	0
086	D010000	0
086	D020000	0
086	E010000	0
086	E020000	0
086	F010000	0
086	F020000	0
087	A010000	COMMON SHARES
087	A020000	920944-105
087	A030000	VOT
087	B010000	AUCTION PREFERRED SHARES A
087	B020000	920944-204
087	B030000	N/A
087	C010000	AUCTION PREFERRED SHARES B & C
088	A000000	N

088 B000000 N

088 C000000 N

088 D000000 Y

SIGNATURE DENNIS J MCDONNELL

TITLE PRES, CEO & TRUSTEE

safeguarding securities, that we consider to be material weaknesses as defined above as of October 31, 1996.

This report is intended solely for the information and use of management and the Securities and Exchange Commission.

KPMG Peat Markwick LLP

December 11, 1996

Member Firm of
Klynveld Peat Markwick Goerdeler

NSAR ITEM 77C

Van Kampen American Capital Municipal Opportunity Trust II

- (a) A Special Meeting of Shareholders was held on October 23, 1996.
- (b) The election of Trustees of Van Kampen American Capital Municipal Opportunity Trust II (the "Fund") included:

None

- (c) The following were voted on at the meeting:

- (1) Approval of New Investment Advisory Agreement in the event of a change of control for the Adviser.

For	9,342,478	Against	272,311
-----	-----------	---------	---------

- (2) Inapplicable

- (3) Approval of changes to Fundamental Investment Policies with respect to investments in other investment companies.

For	4,485,734	Against	329,311
-----	-----------	---------	---------

- (4) Inapplicable

<TABLE> <S> <C>

<ARTICLE> 6

<SERIES>

<NUMBER> 01

<NAME> VKAC Municipal Opportunity Trust II

<MULTIPLIER> 1

<CAPTION>

<S>

<C>

<PERIOD-TYPE>

YEAR

<FISCAL-YEAR-END> OCT-31-1996

<PERIOD-START> NOV-01-1995

<PERIOD-END> OCT-31-1996

<INVESTMENTS-AT-COST> 260972398

<INVESTMENTS-AT-VALUE> 273075475

<RECEIVABLES> 4724249

<ASSETS-OTHER> 17098

<OTHER-ITEMS-ASSETS> 11000

<TOTAL-ASSETS> 277827822

<PAYABLE-FOR-SECURITIES> 0

<SENIOR-LONG-TERM-DEBT> 0

<OTHER-ITEMS-LIABILITIES> 721480

<TOTAL-LIABILITIES> 721480

<SENIOR-EQUITY> 115000000

<PAID-IN-CAPITAL-COMMON> 172503950

<SHARES-COMMON-STOCK> 11681272

<SHARES-COMMON-PRIOR> 11681272

<ACCUMULATED-NII-CURRENT> 811707

<OVERDISTRIBUTION-NII> 0

<ACCUMULATED-NET-GAINS> (22890391)

<OVERDISTRIBUTION-GAINS> 0

<ACCUM-APPREC-OR-DEPREC> 11681076

<NET-ASSETS> 277106342

<DIVIDEND-INCOME> 0

<INTEREST-INCOME> 16358614

<OTHER-INCOME> 0

<EXPENSES-NET> (3036088)

<NET-INVESTMENT-INCOME> 13322526

<REALIZED-GAINS-CURRENT> 78272

<APPREC-INCREASE-CURRENT> 1309991

<NET-CHANGE-FROM-OPS> 14710789

<EQUALIZATION> 0

<DISTRIBUTIONS-OF-INCOME> (12836631)

<DISTRIBUTIONS-OF-GAINS> 0

<DISTRIBUTIONS-OTHER> 0

<NUMBER-OF-SHARES-SOLD> 0

<NUMBER-OF-SHARES-REDEEMED> 0

<SHARES-REINVESTED> 0

<NET-CHANGE-IN-ASSETS>	1874158
<ACCUMULATED-NII-PRIOR>	325812
<ACCUMULATED-GAINS-PRIOR>	(22968663)
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	1788330
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	3036088
<AVERAGE-NET-ASSETS>	160184596
<PER-SHARE-NAV-BEGIN>	13.717
<PER-SHARE-NII>	1.140
<PER-SHARE-GAIN-APPREC>	0.119
<PER-SHARE-DIVIDEND>	(1.099)
<PER-SHARE-DISTRIBUTIONS>	0
<RETURNS-OF-CAPITAL>	0
<PER-SHARE-NAV-END>	13.877
<EXPENSE-RATIO>	1.90
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>