

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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FILER

PUTNAM FUNDS TRUST

CIK:**1005942** | IRS No.: **043299786** | State of Incorporation: **MA** | Fiscal Year End: **1231**
Type: **497** | Act: **33** | File No.: **333-00515** | Film No.: **13902292**

Mailing Address	Business Address
ONE POST OFFICE SQUARE BOSTON MA 02109	ONE POST ONE POST OFFICE SQUARE BOSTON MA 02109 6172921010

PUTNAM HIGH YIELD ADVANTAGE FUND

CIK:**787836** | IRS No.: **066290063** | State of Incorporation: **MA** | Fiscal Year End: **1130**
Type: **497** | Act: **33** | File No.: **033-02710** | Film No.: **13902293**

Mailing Address	Business Address
NULL	ONE POST OFFICE SQ MAILSTOP A 14 BOSTON MA 02109 8002251581

PUTNAM HIGH YIELD TRUST

CIK:**225777** | IRS No.: **046415410** | State of Incorporation: **MA** | Fiscal Year End: **0831**
Type: **497** | Act: **33** | File No.: **002-60492** | Film No.: **13902294**

Mailing Address	Business Address
ONE POST OFFICE SQUARE MAILSTOP A-14 LEGAL DEPARTMENT BOSTON MA 02109	ONE POST OFFICE SQ MAILSTOP A-14 LEGAL DEPARTMENT BOSTON MA 02109 8002251581

PUTNAM CONVERTIBLE SECURITIES FUND

CIK:**81247** | IRS No.: **042493360** | State of Incorporation: **MA** | Fiscal Year End: **1031**
Type: **497** | Act: **33** | File No.: **002-43384** | Film No.: **13902295**

Mailing Address	Business Address
ONE POST OFFICE SQUARE BOSTON MA 02109	ONE POST OFFICE SQ MAILSTOP A 14 BOSTON MA 02109 6172921000

PUTNAM TAX FREE INCOME TRUST /MA/

CIK:**771951** | IRS No.: **046483374** | State of Incorporation: **MA** | Fiscal Year End: **0731**
Type: **497** | Act: **33** | File No.: **002-98790** | Film No.: **13902296**

Mailing Address	Business Address
NULL	ONE POST OFFICE SQ BOSTON MA 02109 6172921000

PUTNAM INVESTMENT FUNDS

CIK:**932101** | IRS No.: **043251560** | State of Incorporation: **MA** | Fiscal Year End: **0930**
Type: **497** | Act: **33** | File No.: **033-56339** | Film No.: **13902298**

Mailing Address	Business Address
PUTNAM EQUITY FUNDS ONE POST OFFICE SQUARE MAILSTOP A 14 BOSTON MA 02109	ONE POST OFFICE SQUARE MAIL STOP A 14 BOSTON MA 02109 6172921562

Prospectus Supplement

June 10, 2013

In the prospectus for each fund listed below, the sections *Fund summary* or *Fund summaries*, *How do I sell or exchange fund shares?* and *Policy on excessive short-term trading* are supplemented to reflect that the 1.00% short-term trading fee (also known as a redemption fee) described in the prospectus will no longer apply, effective for shares of the fund purchased on or after June 24, 2013.

**Putnam Capital
Opportunities Fund**

**Putnam High Yield
Advantage Fund**

Putnam Capital Spectrum Fund

Putnam High Yield Trust

**Putnam Convertible
Securities Fund**

**Putnam International Capital
Opportunities Fund**

**Putnam Dynamic Asset
Allocation Equity Fund**

**Putnam Small Cap
Growth Fund**

Putnam Equity Spectrum Fund

Putnam Small Cap Value Fund

**Putnam Floating Rate
Income Fund**

**Putnam Tax-Free
High Yield Fund**



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