

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2009-01-26** | Period of Report: **2009-01-22**

SEC Accession No. **0000076334-09-000009**

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### REPORTING OWNER

#### **BARKER ROBERT P**

CIK: **1223781**

Type: **4** | Act: **34** | File No.: **001-04982** | Film No.: **09545347**

Business Address

*14300 ALTON PARKWAY  
IRVINE CA 92618*

### ISSUER

#### **PARKER HANNIFIN CORP**

CIK: **76334** | IRS No.: **340451060** | State of Incorp.: **OH** | Fiscal Year End: **0630**  
SIC: **3490** Miscellaneous fabricated metal products

Mailing Address

*6035 PARKLAND BOULEVARD  
CLEVELAND OH 44124-4141*

Business Address

*6035 PARKLAND BOULEVARD  
CLEVELAND OH 44124-4141  
2168963000*

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

OMB Number: 3235-0287  
Expires: 02/28/2011  
Estimated average burden hours per response 0.5

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>BARKER ROBERT P</b>			2. Issuer Name and Ticker or Trading Symbol <b>PARKER HANNIFIN CORP [PH]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) <b>EVP, Oprtng Off, Pres-Aerospac</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>01/22/2009</b>					
PARKER-HANNIFIN CORPORATION, 14300 ALTON PARKWAY			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person		
(Street) <b>IRVINE, CA 92618</b>								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								13,206.272	I	Parker Retirement Savings Plan
Common Stock								24,840	I	Robert P. Barker and Suzanne Day Barker Family Trust
Common Stock	01/22/2009		<u>M</u>		4,117 <sup>(1)</sup>	A	\$20.5	36,135	D	
Common Stock	01/22/2009		<u>E</u>		1,591	D	\$39.47	34,544	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					
Option to Buy	\$20.5	01/22/2009		<u>M</u>		8,565 <sup>(1)</sup>	(2)	01/27/2009	Common Stock	8,565 <sup>(1)</sup>	\$ 0 <sup>(3)</sup>	0	D

**Explanation of Responses:**

1. "Pyramid" stock option exercise resulting in net acquisition of 4,117 shares.
2. The option vested in two equal installments on January 28, 2000 and January 28, 2001
3. Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.

**Signatures**

Joseph R. Leonti, Attorney-in-Fact

\*\* Signature of Reporting Person

01/26/2009

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**