

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2005-05-02** | Period of Report: **2005-04-26**
SEC Accession No. **0001325690-05-000001**

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ISSUER

ABAXIS INC

CIK: **881890** | IRS No.: **770213001** | State of Incorporation: **CA** | Fiscal Year End: **0331**
SIC: **2835** In vitro & in vivo diagnostic substances

Mailing Address
3240 WHIPPLE
ROAD
UNION CITY CA 94587

Business Address
3240 WHIPPLE
ROAD
UNION CITY CA 94587
(510) 675-6500

REPORTING OWNER

Lucien Ramondetta

CIK: **1325690**
Type: **3** | Act: **34** | File No.: **000-19720** | Film No.: **05790236**

Mailing Address
C/O ABAXIS, INC.
3240 WHIPPLE ROAD
UNION CITY CA 94587

Business Address
(510) 675-6500

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
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**INITIAL STATEMENT OF BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>Lucien Ramondetta</u> (Last) (First) (Middle) <u>C/O ABAXIS, INC., 3240 WHIPPLE ROAD</u> (Street) <u>UNION CITY, CA 94587</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>04/26/2005</u>	3. Issuer Name and Ticker or Trading Symbol <u>ABAXIS INC [ABAX]</u>		
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ___ Director ___ 10% Owner ___X___ Officer (give title below) ___ Other (specify below) <u>VP Mktg & Sales,US Medical Mkt</u>		5. If Amendment, Date Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check applicable line) ___X___ Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Option (right to buy)	04/26/2006 ⁽¹⁾	04/26/2005	Common Stock	50,000	\$7.89	D	

Explanation of Responses:

- 1. Stock options granted under the Company's 1998 Stock Option Plan. Options vest at the rate of one-fourth on the first anniversary of the date of grant and 1/48 for each full month thereafter. Options may be exercised to the extent vested.

Signatures

/s/ Lucien Ramondetta

** Signature of Reporting Person

05/02/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.