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IDS GLOBAL SERIES INC

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FINANCIAL PLANNING

IDS Global Bond Fund

1993 annual report
(prospectus enclosed)

(Icon of) globe

The goal of IDS Global Bond Fund, a part of IDS Global Series, Inc., is a high total return through income and growth of capital.

IDS
An American Express company
AMERICAN
EXPRESS

Distributed by IDS Financial Services Inc.

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(Icon of) globe

A bounty of bonds

In today's global economy, investment opportunities don't stop at the water's edge. While bonds issued by the U.S. government and corporations once made up almost all of the bond market, today more than half of the world's debt securities are issued from outside the United States. This means expanded opportunity for investors. Global Bond Fund's aim is to take advantage of opportunities in bond markets at any time and in any place, providing investors with greater portfolio diversification.

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(Icon of) One book inside of another and their both being opened together.

The purpose of this annual report is to tell investors how the fund performed.

The prospectus which is bound into the middle of this annual report, describes the fund in detail.

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To our shareholders

(Photo of) William R. Pearce, President of the fund
 (Photo of) Ray Goodner, Portfolio manager

From the president

As you read this report, you'll find it very different from those you have received from us in the past. We've made substantial changes in the design and organization to make the information easier to find and understand.

The annual report and prospectus are combined into a single document, and each provides information important to you. The annual report gives you the fund's performance information and a snapshot of its investments. A good place to begin is with the portfolio manager's letter, which describes the events and investment strategies that most influenced the fund's performance during the year. The prospectus includes essential data such as the fund's investment policies and service information.

In redesigning our reports, we asked IDS financial planners and some of you for suggestions and recommendations. We believe that you'll find the results of our work worthwhile.

William R. Pearce

From the portfolio manager

The past fiscal year was an excellent period for bond markets in all major economies, as falling interest rates drove bond values higher.

Complementing those gains were favorable currency-exchange conditions in some countries, which enhanced the fund's total return.

Looking at bond performance alone (not including the effects of currency values), Europe was the big winner. Recessionary conditions, coupled with declining inflation, often led to much lower interest rates. In Italy, for example, long-term bond rates fell from 13.5 percent to just under 9 percent during the 12 months.

Japan is top performer

Factoring in the effect of currency movements, Japan's bond market provided the best overall return. The weakness of the dollar against the Japanese yen, which favors U.S. investors, boosted the overall return of Japanese bonds in the portfolio. In the recent period, the yen hit an all-time high against the dollar.

The fund was well-positioned to benefit from this trend, as we maintained the highest percentage of the portfolio's foreign investments in Japan throughout the 12 months. Except for the strong British pound, European currencies generally didn't add to the fund's performance.

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Not to be ignored is the so-called "dollar-bloc" bond market, comprised of the United States, Canada and Australia. An ongoing low inflation rate increased investors' appetite for bonds, resulting in falling interest rates and, automatically, higher bond prices. On average, we kept about half of the assets in this market.

In addition to the positive bond environments around the world, the fund also benefited from our decision to emphasize long-maturity bonds, which appreciate the most when interest rates decline.

Recent portfolio shifts

Late in the period, we began reducing our exposure to Japan and Europe and moved more money into the United States, Canada and Australia. Together, investments in this dollar-bloc market currently make up about two-thirds of the portfolio, most of that in the United States.

A growing percentage of the portfolio is going into so-called "emerging markets" in Latin America, including Mexico, Brazil and Argentina. Not only do these bonds, which are denominated in U.S. dollars, offer high yields, we also are encouraged by improving investment climates brought about by political reforms in those countries.

At present, we think prospects are good for further interest rate declines in Europe, where we continue to have healthy exposure. In the United States, we're looking for a relatively stable rate environment, while in Japan we think rates can continue to fall. We have positioned the portfolio accordingly, and if our outlook is correct, shareholders should be well-rewarded in the months ahead.

Ray Goodner

12-month performance
(All figures per share)

Net asset value (NAV)

Oct. 31, 1993	\$ 6.27
Oct. 31, 1992	\$ 5.91
Increase	\$ 0.36

Distributions

Nov. 1, 1992 - Oct. 31, 1993

From income	\$ 0.48
From capital gains	\$ 0.04
Total distributions	\$ 0.52
Total return*	+15.8%

*If you purchased shares in the fund during this period, your return also would have been affected by the sales charge, as described in the prospectus.

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<TABLE>

<CAPTION>

Your fund's ten largest holdings

(pie chart representing) The ten holdings listed here make up 41.68% of the fund's net assets.

Percent

Value

<S>	<C>	<C>
U.S. Treasury 7.625% Bond 2022	6.97%	\$17,792,549
U.K. Treasury 9% Bond 2000	5.39	13,753,368
Government of Canada 10.50% Bond 2001	5.33	13,588,684
U.S. Treasury 8.875% Bond 2019	5.01	12,773,344
Federal Republic of Germany 6.375% Bond 1998	3.80	9,688,380
Federal Republic of Germany 6% Bond 1997	3.58	9,123,450
U.K. Treasury 8% Bond 2003	3.21	8,195,751
Government of Japan 4.60% Bond 1998	3.21	8,192,250
Government of Japan 4.90% Bond 2003	2.73	6,979,000
Government of Japan 5.70% Bond 2013	2.45	6,264,000

</TABLE>

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Your fund's long-term performance

How your \$10,000 has grown in IDS Global Bond Fund

\$17,040
Global Bond Fund

Salomon Brothers Global
Government Bond Composite Index

\$10,000

\$9,500

4/1/89 89 90 91 92 93

Assumes: Holding period from 4/1/89 to 10/31/93. Returns do not reflect taxes payable on distributions. Also see "Performance" in the fund's current prospectus. Reinvestment of all income and capital gain distributions for the fund, with a value of \$5,155.

Salomon Brothers Global Government Bond Composite Index is a representative list of government bonds of 17 countries throughout the world. The index is a general measure of government bond performance. Performance is expressed in the U.S. dollar as well as the currencies of governments making up the index. The bonds included in the index may not be in IDS Global Bond Fund.

If you invested \$10,000 in Global Bond Fund and held the fund until Oct. 31, 1993, reinvesting all dividends, your investment would have grown to \$17,040.

On the chart above you can see how the fund's total return compared to a widely cited performance index, Salomon Brothers Global Government Bond Composite Index. In comparing Global Bond Fund to the index, you should take account of the fact that the fund's performance reflects the maximum sales charge of 5%, while no such charges are reflected in the performance of the index. If you were actually to buy either individual bonds or bond mutual funds, any sales charges that you pay would reduce your total return as well.

Average annual total return
(as of Oct. 31, 1993)

1 year	Since inception*
+10%	+12.27%

* Period from March 20, 1989 to Oct. 31, 1993.

Your investment and return value fluctuate so that your shares, when redeemed, may be worth more or less than the original cost. Figures include the effect of the 5% sales charge. Past performance is no guarantee of future results.

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Making the most of your fund

Build your assets systematically

To keep your assets growing steadily, one of the best ways to invest in the fund is by dollar-cost averaging -- a time-tested strategy that can make market fluctuations work for you. To dollar-cost average, simply invest a fixed amount of money regularly. You'll automatically buy more shares when the fund's share price is low, fewer shares when it is high.

This does not ensure a profit or avoid a loss if the market declines. But, if you can continue to invest regularly through changing market conditions, it can be an effective way to accumulate shares to meet your long-term goals.

How dollar-cost averaging works

Month	Amount invested	Per-share market price	Number of shares purchased
Jan	\$100	\$20	5.00
Feb	100	16	6.25
Mar	100	9	11.11
Apr	100	5	20.00
May	100	7	14.29
June	100	10	10.00
July	100	15	6.67
Aug	100	20	5.00
Sept	100	17	5.88
Oct	100	12	8.33

(footnotes to table) By investing an equal number of dollars each month...

(arrow in table pointing to April) you automatically buy more shares when the per share market price is low

(arrow in table pointing to August) and fewer shares when the per share market price is high.

You have paid an average price of only \$10.81 per share over the 10 months, while the average market price actually was \$13.10.

Three ways to benefit from a mutual fund:

- o your shares increase in value when the fund's investments do well
- o you receive capital gains when the gains on investments sold by the fund exceed losses
- o you receive income when the fund's stock dividends, interest and short-term gains exceed its expenses.

All three make up your total return. And you potentially can increase your investment if, like most investors, you reinvest your dividends and capital gain distributions to buy additional shares of the fund or another fund.

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Independent auditors' report

The board of directors and shareholders
IDS Global Series, Inc.:

We have audited the accompanying statement of assets and

liabilities, including the schedule of investments in securities, of IDS Global Bond Fund (a series of IDS Global Series, Inc.) as of October 31, 1993, and the related statement of operations for the year then ended and the statements of changes in net assets for each of the years in the two-year period ended October 31, 1993, and the financial highlights for each of the years in the four-year period ended October 31, 1993, and for the period from March 20, 1989 (commencement of operations), to October 31, 1989. These financial statements and the financial highlights are the responsibility of fund management. Our responsibility is to express an opinion on these financial statements and the financial highlights based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and the financial highlights are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Investment securities held in custody are confirmed to us by the custodian. As to securities purchased and sold but not received or delivered, we request confirmations from brokers, and where replies are not received, we carry out other appropriate auditing procedures. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of IDS Global Bond Fund at October 31, 1993, and the results of its operations for the year then ended and the changes in its net assets for each of the years in the two-year period ended October 31, 1993, and the financial highlights for the periods stated in the first paragraph above, in conformity with generally accepted accounting principles.

KPMG Peat Marwick
 Minneapolis, Minnesota
 December 3, 1993

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Financial statements

Statement of assets and liabilities
 IDS Global Bond Fund
 Oct. 31, 1993

Assets

<S>	<C>
Investments in securities, at value (Note 1) (identified cost \$244,498,160)	\$253,862,414
Cash in bank on demand deposit	1,278,326
Receivable for investment securities sold	2,166
Dividends and accrued interest receivable	4,580,795
Receivable for forward foreign currency contracts held, at value (Notes 1 and 6)	10,329,907
Organization costs (Note 7)	2,793
Total assets	270,056,401

Liabilities

Dividends payable to shareholders	2,299,318
Payable for investment securities purchased	1,667,132
Payable for forward foreign currency contracts held, at value (Notes 1 and 6)	10,388,287
Payable to investment manager for organization costs (Note 7)	3,292
Accrued investment management and services fee	165,467
Accrued distribution fee	13,146
Accrued transfer agency fee	33,960
Other accrued expenses	84,601
Open option contracts written, at value (premium received \$82,455) (Note 5)	227,250

Total liabilities 14,882,453

Net assets applicable to outstanding capital stock \$255,173,948

Represented by

Capital stock -- \$.01 par value; outstanding 40,729,765 shares (Note 1) \$ 407,298
Additional paid-in capital 240,129,752
Undistributed net investment income (Note 1) 1,860,201
Accumulated net realized gain on investments 3,078,922
Unrealized appreciation of investments (Notes 4 and 6) 9,697,775

Total -- representing net assets applicable to outstanding capital stock \$255,173,948

Net asset value per share of outstanding capital stock \$ 6.27

See accompanying notes to financial statements.

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<TABLE>

<CAPTION>

Financial statements

Statement of operations
IDS Global Bond Fund
Year ended Oct. 31, 1993

Investment income

<S> <C>
Income:
Dividends (net of foreign taxes withheld of \$17,104) \$ 205,906
Interest (net of foreign taxes withheld of \$24,582) 9,318,348

Total income 9,524,254

Expenses (Note 2):
Investment management and services fee 1,279,029
Distribution fee 108,543
Transfer agency fee 278,932
Compensation of directors 8,610
Compensation of officers 1,699
Custodian fees 69,506
Postage 50,092
Registration fees 90,758
Reports to shareholders 21,370
Audit fees 20,000
Administrative 3,743
Other 15,593

Total expenses 1,947,875

Investment income -- net 7,576,379

Realized and unrealized gain on investments and foreign currency -- net

Net realized gain on security and foreign currency transactions (including gain of \$524,285
from foreign currency translations) (Note 3) 5,386,111
Net realized gain on financial futures contracts 898,978
Net realized gain on closed or expired currency option contracts written (Note 5) 440,052
Net realized gain on investments and foreign currency 6,725,141
Net change in unrealized appreciation or depreciation of investments 7,250,626

Net gain on investments and foreign currency 13,975,767

Net increase in net assets resulting from operations \$21,552,146

See accompanying notes to financial statements.

</TABLE>

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<CAPTION>

Financial statements

Statements of changes in net assets

IDS Global Bond Fund

Year ended Oct. 31,

	1993	1992
<hr/>		
	<C>	<C>
<S>		
Investment income -- net	\$ 7,576,379	\$ 4,324,429
Net realized gain on investments and foreign currency	6,725,141	3,140,991
Net change in unrealized appreciation or depreciation of investments	7,250,626	1,464,923
<hr/>		
Net increase in net assets resulting from operations	21,552,146	8,930,343
<hr/>		
Distributions to shareholders from:		
Net investment income	(6,528,494)	(3,792,130)
Net realized gains on investments	(1,816,626)	(611,167)
Excess distribution of realized gain (Note 1)	(3,667,505)	(1,305,918)
<hr/>		
Total distributions	(12,012,625)	(5,709,215)
<hr/>		
Capital share transactions		
<hr/>		
Proceeds from sales of		
28,253,223 and 9,293,521 shares (Note 2)	172,510,247	54,322,469
Net asset value of 1,634,909 and 792,684 shares issued in reinvestment of distributions	9,715,652	4,613,552
Payments for redemptions of		
4,559,132 and 3,736,715 shares	(27,552,609)	(21,680,113)
<hr/>		
Increase in net assets from capital share transactions representing net addition of		
25,329,000 and 6,349,490 shares	154,673,290	37,255,908
<hr/>		
Total increase in net assets	164,212,811	40,477,036
<hr/>		
Net assets at beginning of year	90,961,137	50,484,101
<hr/>		
Net assets at end of year		
(including undistributed net investment income of \$1,860,201 and \$805,327)	\$255,173,948	\$90,961,137

See accompanying notes to financial statements.

</TABLE>

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Notes to financial statements

IDS Global Bond Fund

1. Summary of significant accounting policies

IDS Global Bond Fund is a series of IDS Global Series, Inc. and is registered under the Investment Company Act of 1940 (as amended) as a non-diversified, open-end management investment company. IDS Global Series, Inc. has 10 billion authorized shares of capital

stock which can be freely allocated among the separate series as designated by the board of directors. Significant accounting policies followed by the fund are summarized below:

Valuation of securities

All securities are valued at the close of each business day. Securities traded on national securities exchanges or included in national market systems are valued at the last quoted sales price; securities for which market quotations are not readily available, are valued at fair value according to methods selected in good faith by the board of directors. Determination of fair value involves, among other things, reference to market indexes, matrixes and data from independent brokers. Short-term securities maturing in more than 60 days from the valuation date are valued at the market price or approximate market value based on current interest rates; those maturing in 60 days or less are valued at amortized cost.

Option transactions

In order to produce incremental earnings, protect gains, and facilitate buying and selling of securities for investment purposes, the fund may buy and sell put and call options and write covered call options on portfolio securities and may write cash-secured put options. The risk in writing a call option is that the fund gives up the opportunity of profit if the market price of the security increases. The risk in writing a put option is that the fund may incur a loss if the market price of the security decreases and the option is exercised. The risk in buying an option is that the fund pays a premium whether or not the option is exercised. The fund also has the additional risk of not being able to enter into a closing transaction if a liquid secondary market does not exist. The fund also may write over-the-counter options where the completion of the obligation is dependent upon the credit standing of the other party.

Option contracts are valued daily at the closing prices on their primary exchanges and unrealized appreciation or depreciation is recorded. The fund will realize a gain or loss upon expiration or closing of the option transaction. When options on debt securities or futures are exercised, the fund will realize a gain or loss. When other options are exercised, the proceeds on sales for a written call option, the purchase cost for a written put option or the cost of a security for a purchased put or call option is adjusted by the amount of premium received or paid.

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Notes to financial statements

IDS Global Bond Fund

1. Summary of significant accounting policies

Futures transactions

In order to gain exposure to or protect itself from changes in the market, the fund may buy and sell stock index or interest rate futures contracts. Risks of entering into futures contracts and related options include the possibility that there may be an illiquid market and that a change in the value of the contract or option may not correlate with changes in the value of the underlying securities.

Upon entering into a futures contract, the fund is required to deposit either cash or securities in an amount (initial margin) equal to a certain percentage of the contract value. Subsequent payments (variation margin) are made or received by the fund each day. The variation margin payments are equal to the daily changes in the contract value and are recorded as unrealized gains and losses. The fund recognizes a realized gain or loss when the contract is closed or expires.

Foreign currency translations and forward foreign currency contracts

Securities and other assets and liabilities denominated in foreign currencies are translated daily into U.S. dollars at the closing rate of exchange. Foreign currency amounts related to the purchase or sale of securities and income and expenses are translated at the exchange rate on the transaction date. It is not practicable to identify that portion of realized and unrealized gain (loss)

arising from changes in the exchange rates from the portion arising from changes in the market value of investments.

The fund may enter into forward foreign currency exchange contracts for operational purposes and to protect against adverse exchange rate fluctuation. The net U.S. dollar value of foreign currency underlying all contractual commitments held by the fund and the resulting unrealized appreciation or depreciation are determined using foreign currency exchange rates from an independent pricing service. The fund is subject to the credit risk that the other party will not complete the obligations of the contract.

Federal taxes

Since the fund's policy is to comply with all sections of the Internal Revenue Code applicable to regulated investment companies and to distribute all of its taxable income to shareholders, no provision for income or excise taxes is required.

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Notes to financial statements

IDS Global Bond Fund

1. Summary of significant accounting policies

Net investment income (loss) and net realized gains (losses) may differ for financial statement and tax purposes primarily because of the deferral of losses on certain futures contracts, the recognition of certain foreign currency gains (losses) as ordinary income (loss) for tax purposes, and losses deferred due to "wash sale" transactions. The character of distributions made during the year from net investment income or net realized gains may differ from their ultimate characterization for federal income tax purposes. The effect on dividend distributions of certain book-to-tax differences is presented as "excess distributions" in the statement of changes in net assets.

Also, due to the timing of dividend distributions, the fiscal year in which amounts are distributed may differ from the year that the income or realized gains (losses) were recorded by the fund.

On the statement of assets and liabilities, as a result of permanent book-to-tax differences, undistributed net investment income has been increased by \$6,989 resulting in a net reclassification adjustment to decrease paid-in-capital by \$6,989.

Dividends to shareholders

Dividends from net investment income, declared daily and paid each calendar quarter, are reinvested in additional shares of the fund at net asset value or payable in cash. Capital gains, when available, are distributed along with the last income dividend of the calendar year.

Other

Security transactions are accounted for on the date securities are purchased or sold. Dividend income is recognized on the ex-dividend date or upon receipt of ex-dividend notification in the case of certain foreign securities. For U.S. dollar denominated bonds, interest income includes level-yield amortization of premium and discount. For foreign bonds, except for original issue discount, the fund does not amortize premium and discount.

2. Expenses and sales charges

Under terms of an agreement dated Nov. 14, 1991, the fund pays IDS Financial Corporation (IDS) a fee for managing its investments, recordkeeping and other specified services. The fee is a percentage of the fund's average daily net assets consisting of a group asset charge in reducing percentages from 0.46% to 0.32% annually on the combined net assets of all non-money market funds in the IDS MUTUAL FUND GROUP and an individual annual asset charge of 0.46% of average daily net assets.

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Notes to financial statements

IDS Global Bond Fund

2. Expenses and sales charges

The fund also pays IDS a distribution fee at an annual rate of \$6 per shareholder account and a transfer agency fee at an annual rate of \$15.50 per shareholder account. The transfer agency fee is reduced by earnings on monies pending shareholder redemptions.

IDS will assume and pay any expenses (except taxes and brokerage commissions) that exceed the most restrictive applicable state expense limitation.

Sales charges by IDS Financial Services Inc. for distributing fund shares were \$4,555,945 for the year ended Oct. 31, 1993. The fund also pays custodian fees to IDS Bank & Trust, an affiliate of IDS.

The fund has a retirement plan for its independent directors. Upon retirement, directors receive monthly payments equal to one-half of the retainer fee for as many months as they served as directors up to 120 months. There are no death benefits. The plan is not funded but the fund recognizes the cost of payments during the time the directors serve on the board. The retirement plan expense amounted to \$3,035 for the year ended Oct. 31, 1993.

3. Securities transactions

Cost of purchases and proceeds from sales of securities (other than short-term obligations) aggregated \$216,121,655 and \$109,498,938 respectively, for the year ended Oct. 31, 1993. Realized gains and losses are determined on an identified cost basis.

Income from securities lending amounted to \$659 for the year ended Oct. 31, 1993. The risks to the fund of securities lending are that the borrower may not provide additional collateral when required or return the securities when due.

Brokerage commissions paid to brokers affiliated with IDS were \$5,769 for the year ended Oct. 31, 1993.

4. Interest rate futures contracts

At Oct. 31, 1993, investments in securities included securities valued at \$1,224,750 that were pledged as collateral to cover initial margin deposits on 281 purchase contracts. The market value of the open contracts at Oct. 31, 1993, was \$31,900,561 with a net unrealized gain of \$536,696.

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Notes to financial statements

IDS Global Bond Fund

5. Option contracts written

The number of contracts and premium amounts associated with option contracts written is as follows:

<TABLE>
<CAPTION>

	Year ended Oct. 31, 1993			
	Puts		Calls	
	Contracts	Premium	Contracts	Premium
<S>	<C>	<C>	<C>	<C>
Balance Oct. 31, 1992	--	\$ --	40	\$ 47,220
Opened	590	732,952	190	347,295
Closed	(435)	(548,724)	(190)	(337,795)
Expired	(95)	(101,773)	(40)	(56,720)
Balance Oct. 31, 1993	60	\$ 82,455	--	\$ --

</TABLE>

6. Forward foreign currency contracts

At Oct. 31, 1993, the fund had entered into five forward foreign

currency exchange contracts that obligate the fund to deliver currencies at specified future dates. The unrealized depreciation of \$58,380 on these contracts is included in the accompanying financial statements. The terms of the open contracts are as follows:

<TABLE>
<CAPTION>

Exchange date	Currency to be delivered	U.S. Dollar value as of Oct. 31, 1993	Currency to be received	U.S. Dollar value as of Oct. 31, 1993
<S>	<C>	<C>	<C>	<C>
Nov. 12, 1993	1,999,125 U.S. Dollar	\$ 1,999,125	16,000,000 Swedish Krona	\$ 1,964,443
Nov. 18, 1993	1,992,308 U.S. Dollar	1,992,308	15,800,000 Swedish Krona	1,938,389
Nov. 18, 1993	214,000,000 Japanese Yen	1,975,640	2,002,021 U.S. Dollar	2,002,021
Nov. 24, 1993	262,500,000 Japanese Yen	2,423,648	2,425,054 U.S. Dollar	2,425,054
Nov. 24, 1993	216,352,000 Japanese Yen	1,997,566	2,000,000 U.S. Dollar	2,000,000
		\$10,388,287		\$10,329,907

</TABLE>

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Notes to financial statements

IDS Global Bond Fund

7. Organizational costs

Organizational costs are being amortized over 60 months on a straight-line basis. If any of the initial shares held by IDS are redeemed during the amortization period, the redemption proceeds will be reduced by a pro-rata portion of the unamortized balance.

8. Financial highlights

"Financial highlights" showing per share data and selected information is presented on page 5 of the prospectus.

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Investments in securities

IDS Global Bond Fund
Oct. 30, 1993

(Percentages represent value of investments compared to net assets)

Bonds (74.1%) (b)

Issuer	Coupon rate	Maturity year	Principal amount	Value (a)
<S>	<C>	<C>	<C>	<C>
Argentina (0.7%) Telecom Argentina (U.S. Dollar)	8.375%	2000	\$ 2,000,000 (e)	\$ 1,995,000
Australia (0.8%) Government of Australia (Australian Dollar)	7.50	2005	3,000,000	2,142,000
Austria (2.1%) Republic of Austria (Japanese Yen) Euro	5.25	1998	540,000,000	5,410,800
Brazil (0.6%) Brazil IDU (U.S. Dollar) Euro	8.75	2001	2,000,000	1,593,760
Canada (10.0%) Ford Motor				

(Canadian Dollar) Euro	10.25	1994	1,000,000	778,442
Government of Canada (Canadian Dollar)	9.75	2021	4,200,000	3,994,854
	10.50	2001	14,750,000	13,588,684
	10.75	1998	6,700,000	5,969,699
Province of Quebec (U.S. Dollar)	11.00	2015	800,000	1,047,000
Total				25,378,679
<hr/>				
Chile (0.2%) Chile Tel (U.S. Dollar) Cv	4.50	2003	350,000	434,000
<hr/>				
France (1.1%) Government of France (French Franc)	8.50	2023	12,500,000	2,662,375
<hr/>				
Germany (7.4%) Federal Republic of Germany (Deutsche Mark)	6.00	1997	15,000,000	9,123,450
	6.375	1998	15,600,000	9,688,380
Total				18,811,830

See accompanying notes to investments in securities.
</TABLE>

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<TABLE>
<CAPTION>

Investments in securities

IDS Global Bond Fund
Oct. 31, 1993

(Percentages represent value of
investments compared to net assets)

Bonds (continued)

Issuer	Coupon rate	Maturity year	Principal amount	Value (a)
<S>	<C>	<C>	<C>	<C>
Indonesia (0.4%) Indorayon (U.S. Dollar) Sr Nts	9.125%	2000	\$ 1,000,000	\$ 1,007,500
<hr/>				
Italy (1.2%) Republic of Italy (U.S. Dollar)	6.875	2023	3,000,000	2,973,750
<hr/>				
Japan (11.2%) Government of Japan (Japanese Yen)	4.60	1998	825,000,000	8,192,250
	4.90	2003	700,000,000	6,979,000
	5.70	2013	600,000,000	6,264,000
Intl Amer Development Bank (Japanese Yen)	5.75	1996	300,000,000	3,015,000
KFW Intl Finance (Japanese Yen)	6.00	1999	400,000,000	4,152,000
Total				28,602,250
<hr/>				
Korea (0.5%) Korea Telecom (U.S. Dollar)	7.40	1999	1,000,000	1,078,750
<hr/>				
Mexico (2.1%) Cemex (U.S. Dollar) Euro	8.875	1998	2,000,000 (e)	2,100,000
Mexican/United States Govt (U.S. Dollar) Euro	6.25	2019	4,000,000	3,240,000
Total				5,340,000
<hr/>				
Norway (1.0%) Kingdom of Norway (Japanese Yen) Euro Non-dollar	5.375	1997	250,000,000	2,482,500
<hr/>				
Sweden (1.5%)				

See accompanying notes to investments in securities.
</TABLE>

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<CAPTION>

Investments in securities

IDS Global Bond Fund
Oct. 31, 1993

(Percentages represent value of
investments compared to net assets)

Bonds (continued)

Issuer	Coupon rate	Maturity year	Principal amount	Value (a)
<S>	<C>	<C>	<C>	<C>
United Kingdom (9.2%) United Kingdom Treasury (British Pound)	8.00 % 9.00 9.00	2003 1994 2000	5,100,000 1,000,000 8,200,000	\$ 8,195,751 1,545,150 13,753,368
Total				23,494,269
United States (24.1%) AMR (U.S. Dollar)	9.75 10.00	2021 2021	500,000 1,000,000	577,500 1,181,250
Barclays Capital (U.S. Dollar)	9.75	2021	1,000,000	1,293,750
Chesapeake (U.S. Dollar)	9.875	2003	1,000,000	1,211,250
Chrysler Financial (U.S. Dollar)	9.00	1994	500,000	529,375
Coltec Inds (U.S. Dollar) Sr Nts	9.75	1999	1,000,000	1,056,250
Commercial Credit (U.S. Dollar)	5.90	2003	2,000,000	1,982,500
Corp Property Investors (U.S. Dollar)	7.05	2003	2,000,000 (e)	2,070,000
Fairchild Inds (U.S. Dollar) Sr Sec Nts	12.25	1999	1,000,000	1,041,250
Federal Paper Board (U.S. Dollar)	10.00	2011	1,000,000	1,251,250
General Motors (U.S. Dollar)	9.125	2001	2,000,000	2,310,000
Georgia-Pacific (U.S. Dollar) Credit Sensitive Nts	9.85	1997	500,000	568,125
Golden West Financial (U.S. Dollar) Sub Nts	10.25	2000	500,000	623,125
Kearny Real Estate LP (U.S. Dollar)	6.55	2000	2,500,000	2,543,750

See accompanying notes to investments in securities.
</TABLE>

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<TABLE>
<CAPTION>

Investments in securities

IDS Global Bond Fund
Oct. 31, 1993

(Percentages represent value of
investments compared to net assets)

Bonds (continued)

Issuer	Coupon rate	Maturity year	Principal amount	Value (a)
<S>	<C>	<C>	<C>	<C>
United States (cont'd) Mark IV Inds (U.S. Dollar)	8.75 %	2003	\$ 1,200,000	\$ 1,233,000
PDV Amer				

(U.S. Dollar)	7.875	2003	2,000,000	2,032,500
Questar Pipeline (U.S. Dollar)	9.375	2021	1,000,000	1,233,750
Resolution Funding Corp (U.S. Dollar)	7.50	2017	2,000,000 (c)	419,560
	8.00	2016	3,259,000 (c)	729,168
Southern California Gas (U.S. Dollar)	7.375	2023	900,000	933,750
Texas Utilities (U.S. Dollar) 1st Mtge	9.75	2021	500,000	608,125
U.S. Treasury (U.S. Dollar)	7.625	2022	15,000,000	17,792,549
	8.00	2021	1,000,000	1,230,090
	8.625	1997	3,000,000	3,418,470
	8.875	2019	9,595,000 (d)	12,773,344
USX (U.S. Dollar)	8.125	2023	1,000,000	950,000
Total				61,593,681

</TABLE>

<TABLE>

<CAPTION>

Total bonds

(Cost: \$179,592,971)

\$ 188,857,014

Common Stocks (1.3%) (b)

Issuer	Shares	Value (a)
<S>	<C>	<C>
Brazil Fund	26,700	503,962
Cambridge Shopping Center	55,000	676,289
Hanson	270,349	1,087,344
Royal Bank Canada	50,000	1,030,986
Total common stocks (Cost: \$3,198,237)		\$ 3,298,581

See accompanying notes to investments in securities.

</TABLE>

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<TABLE>

<CAPTION>

Investments in securities

IDS Global Bond Fund
Oct. 31, 1993

(Percentages represent value of
investments compared to net assets)

Short-term securities (24.2%)

Issuer	Annualized yield on date of purchase	Amount payable at maturity	Value (a)
<S>	<C>	<C>	<C>
U.S. government agencies (1.6%)			
Federal Home Loan Mtge Corp Disc Note 11-18-93	3.04%	\$2,700,000	\$ 2,695,682
Federal Natl Mtge Assn Disc Note 11-01-93	3.06	1,400,000	1,399,763
Total			4,095,445
Commercial paper (21.8%)			
Amgen 12-10-93	3.11	5,200,000	5,181,641
BBV Delaware 12-01-93	3.09	1,800,000	1,795,072
Ciesco LP 11-10-93	3.12	2,600,000	2,597,529
11-17-93	3.11	5,000,000	4,992,250

Corporate Receivables			
11-22-93	3.11	4,800,000	4,790,493
12-03-93	3.10	2,300,000	2,293,288
Dillard Investment			
11-16-93	3.09	1,900,000	1,897,237
Eiger Capital			
11-29-93	3.11	1,300,000 (f)	1,296,642
Fleet Funding			
11-30-93	3.13	4,100,000 (f)	4,089,020
12-02-93	3.12	2,663,000	2,655,408
Lincoln Natl			
11-15-93	3.11	2,600,000 (f)	2,596,406
Natl Australia Funding			
11-12-93	3.11	2,700,000	2,696,977
11-26-93	3.11	4,300,000	4,290,003
Pacific Energy Fuel			
11-09-93	3.12	865,000	864,122

See accompanying notes to investments in securities.

</TABLE>

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<TABLE>

<CAPTION>

Investments in securities

IDS Global Bond Fund
Oct. 31, 1993

(Percentages represent value of
investments compared to net assets)

Short-term securities (continued)

Issuer	Annualized yield on date of purchase	Amount payable at maturity	Value (a)
<S>	<C>	<C>	<C>
Commercial paper (cont'd)			
Pioneer Hi-Bred Intl			
12-03-93	3.11%	\$2,100,000	\$ 2,093,852
Pitney Bowes Credit			
11-02-93	3.11	600,000	599,845
12-03-93	3.09	2,600,000	2,592,437
Sandoz			
11-18-93	3.09	2,600,000	2,595,773
Southwestern Bell Capital			
11-02-93	3.10	1,700,000 (f)	1,699,561
USAA Capital			
11-04-93	3.11	3,900,000	3,898,321
Total			55,515,877
Letters of credit (0.8%)			
First Natl Bank Chicago-			
Commonwealth Fuel			
11-05-93	3.16	900,000	899,527
NationsBank of North Carolina-			
Comdisco			
12-08-93	3.11	1,200,000	1,195,970
Total			2,095,497
Total short-term securities			
(Cost: \$61,706,952)			\$ 61,706,819
Total investments in securities			
(Cost: \$244,498,160) (g)			\$253,862,414

See accompanying notes to investments in securities.

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Investments in securities

IDS Global Bond Fund
Oct. 31, 1993

- (a) Securities are valued by procedures described in Note 1 to the financial statements.
- (b) Foreign security values are stated in U.S. dollars; principal amounts are denominated in the currency indicated.
- (c) For zero coupon bonds, the interest rate disclosed represents the annualized effective yield on the date of acquisition.
- (d) Partially pledged as initial deposit on the following open interest rate futures purchase contracts (see Note 4 to the financial statements):

</TABLE>

<TABLE>
<CAPTION>

Type of security	Foreign par value
<S>	<C>
British gilt futures	3,750,000
German bundes futures	22,750,000
French futures	57,500,000

- (e) Represents a security sold under Rule 144A which is exempt from registration under the Securities Act of 1933, as amended. This security has been determined to be liquid under guidelines established by the board of directors.
- (f) Commercial paper sold within terms of a private placement memorandum, exempt from registration under Section 4(2) of the Securities Act of 1933, as amended, and may be sold only to dealers in that program or other "accredited investors." This security has been determined to be liquid under guidelines established by the board of directors.
- (g) At Oct. 31, 1993, the cost of securities for federal income tax purposes was \$244,474,954 and the aggregate gross unrealized appreciation and depreciation based on that cost was:

</TABLE>

<TABLE>
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<S>	<C>
Unrealized appreciation	\$9,843,267
Unrealized depreciation	(455,807)
Net unrealized appreciation	\$9,387,460

</TABLE>

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IDS mutual funds

Cash equivalent investments

These money market funds have three main goals: conservation of capital, constant liquidity and the highest possible current income consistent with these objectives. Very limited risk.

IDS Cash Management Fund

Invests in such money market securities as high quality commercial paper, bankers' acceptances, certificates of deposits (CDs) and other bank securities.

(icon of) piggy bank

IDS Planned Investment Account

Invests in money market securities to provide maximum current income consistent with liquidity and stability of principal of principal, while serving as a base for systematic exchanges into IDS fixed income and equity funds.

(icon of) stair steps

IDS Tax-Free Money Fund

Invests primarily in short-term bonds and notes issued by state and local governments to seek high current income exempt from federal income taxes.

(icon of) shield with piggy bank enclosed

Income investments

The funds in this group invest their assets primarily in corporate bonds or government securities to seek interest income. Secondary objective is capital growth. Risk varies by bond quality.

IDS Global Bond Fund

Invests primarily in debt securities of U.S. and foreign issuers to achieve high total return through income and growth of capital.

(icon of) globe

IDS Extra Income Fund

Invests mainly in long-term, high-yielding corporate fixed-income securities in the lower rated, higher risk bond categories to provide high current income. Secondary objective is capital growth.

(icon of) cornucopia

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Bond Fund

Invests mainly in corporate bonds, at least 50% in the higher rated, lower risk bond categories, or the equivalent, and in government bonds.

(icon of) greek column

IDS Strategy Income Fund

Invests primarily in corporate and government bonds to seek high current income while conserving capital. Also may seek capital appreciation when consistent with its primary goals.

(icon of) chess piece

IDS Selective Fund, Inc.

Invests in high quality corporate bonds and other highly-rated debt instruments including government securities and short-term investments. Seeks current income and preservation of capital.

(icon of) skyline

IDS Federal Income Fund, Inc.

Invests primarily in securities issued or guaranteed as to principal and interest by the U.S. government, its agencies and instrumentalities. Seeks a high level of current income and safety of principal consistent with its type of investments.

(icon of) federal building

IDS Strategy, Short-Term Income Fund

Invests primarily in short-term and intermediate-term bonds and notes to seek a high level of current income.

(icon of) chess piece

Tax-exempt income investments

These funds provide tax-free income by investing in municipal bonds. The income is generally free from federal income tax. Risk varies by bond quality.

IDS High Yield Tax-Exempt Fund, Inc.

Invests primarily in medium- and lower-quality municipal bonds and notes.

(icon of) shield with basket of apples enclosed

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IDS State Tax-Exempt Funds

(California, Massachusetts, Michigan, Minnesota, New York, Ohio)

Invests primarily in high- and medium-grade municipal securities to

provide income to residents of each respective state that is exempt from federal, state and local income taxes. (New York is the only state that is exempt at the local level.)

(icon of) shield with U.S. enclosed

IDS Tax-Exempt Bond Fund, Inc.

Invests mainly in bonds and notes of state or local government units, with at least 75 percent in the four highest rated, lowest risk bond categories.

(icon of) shield with Greek column

IDS Insured Tax-Exempt Fund

Invests primarily in municipal securities that are insured as to the timely payment of principal and interest. The insurance feature minimizes credit risk of the Fund but does not guarantee the market value of the Fund's shares.

(icon of) shield with eagle head

Growth and income investments

These funds focus on securities of medium to large, well-established companies that offer long-term growth of capital and reasonable income from dividends and interest. Moderate risk.

IDS International Fund, Inc.

Invests primarily in common stocks of foreign companies that offer potential for superior growth. The Fund may invest up to 20 percent of its assets in the U.S. market.

(icon of) three flags

IDS Strategy, Worldwide Growth Fund

Invests primarily in common stocks of companies throughout the world that offer potential for superior growth. Holding may range from small- to large-capitalization stocks, including those of companies involve in areas of rapid economic growth.

(icon of) chess piece

IDS Managed Retirement Fund, Inc.

Invests in a combination of common stocks, fixed income investments and money market securities to seek a maximum total return through a combination of growth of capital and current income.

(icon of) bird in a nest

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IDS Equity Plus Fund, Inc.

Invests primarily in a combination of moderate growth stocks, higher-yielding equities and bonds. Seeks growth of capital and income.

(icon of) three apple trees

IDS Blue Chip Advantage Fund

Invests in selected stocks from a major market index. Securities purchased are those recommended by IDS research analysts as the best from each industry represented on the index. Offers potential for long-term growth as well as dividend income.

(icon of) ribbon

IDS Stock Fund, Inc.

Invests primarily in common stocks of blue chip U.S. companies representing almost every major sector of the economy. Seeks current income and growth of capital.

(icon of) building with columns

IDS Strategy, Equity Fund

Invests primarily in undervalued common stocks that offer potential for growth of capital and income.

(icon of) chess piece

IDS Utilities Income Fund, Inc.

Invests primarily in the stocks of public utility companies to provide high current income and growth of income and capital with reduced volatility.

(icon of) electrical cord

IDS Diversified Equity Income Fund

Invests primarily in high-yielding common stocks to provide high current income and, secondarily to benefit from the growth potential offered by stock investments.

(icon of) four puzzle pieces

IDS Mutual

Invests in a balance between common stocks and senior securities (preferred stocks and bonds). Seeks a balance of growth of capital and current income.

(icon of) scale of justice

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Growth funds

Funds in this group seek capital growth, primarily from common stocks. They are high risk mutual funds with a potential for high reward.

IDS Discovery Fund, Inc.

Invests in small and medium-sized, growth-oriented companies emphasizing technological innovation and productivity enhancement. Buys and holds larger growth-oriented stocks.

(icon of) ship

IDS Growth Fund, Inc.

Invests primarily in companies that have above-average potential for long-term growth as a result of new management, marketing opportunities or technological superiority.

(icon of) flower

IDS Strategy, Aggressive Equity Fund

Invests primarily in common stocks of companies that are selected for their potential for above-average growth. Above-average means that their growth potential is better, in the opinion of the Portfolio's investment manager, than the Standard & Poor's Corporation (S&P) 500 Stock Index.

(icon of) chess piece

IDS New Dimensions Fund, Inc.

Invests primarily in domestic companies with significant growth potential due to superiority in technology, marketing or management. The Fund frequently changes its industry mix.

(icon of) dimension

IDS Progressive Fund, Inc.

Invests primarily in undervalued common stocks. The Fund holds stocks for the long-term with the goal of capital growth.

(icon of) shooting star

IDS Global Growth Fund

Invests in stocks of companies throughout the world that are

positioned to meet market needs in a changing world economy. These companies offer above-average potential for long-term growth.

(icon of) world

Specialty growth investment

This fund aggressively seeks capital growth as a hedge against inflation.

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IDS Precious Metals Fund, Inc.

Invests primarily in the securities of foreign or domestic companies that explore for, mine and process or distribute gold and other precious metals. This is the most aggressive and most speculative IDS mutual fund.

(icon of) cart of precious gems

For more complete information about any of these funds, including charges and expenses, you can obtain a prospectus by contacting your IDS personal financial planner or writing to IDS Shareholder Service, P.O. Box 534, Minneapolis, MN 55440. Read it carefully before you invest or send money.

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Federal income tax information

IDS Global Bond Fund

The fund is required by the Internal Revenue Code of 1986 to tell its shareholders about the tax treatment of the dividends it pays during its fiscal year. Some of the dividends listed below were reported to you on a Form 1099-DIV, Dividends and Distributions, last January. Dividends paid to you since the end of last year will be reported to you on a tax statement sent next January. Shareholders should consult a tax adviser on how to report distributions for state and local purposes.

IDS Global Bond Fund

Fiscal year ended Oct. 31, 1993

Income distributions taxable as dividend income, 0.25% qualifying for deduction by corporations.

Payable date	Per share
Dec. 29, 1992	\$0.2450
March 26, 1993	0.0672
June 25, 1993	0.0812
Sept. 24, 1993	0.0904
Total	\$0.4838

Capital gain distribution taxable as long-term capital gain.

Payable date	Per share
Dec. 29, 1992	\$0.0401
Total distributions	\$0.5239

The distribution of \$0.2851 per share, payable Dec. 29, 1992, consisted of \$0.1795 derived from net investment income, \$0.0655 from net short-term capital gains (a total of \$0.2450 taxable as dividend income) and \$0.0401 from net long-term capital gains.

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Quick telephone reference

IDS Telephone Transaction Service

Redemptions and exchanges, dividend payments or reinvestments and automatic payment arrangements

National/Minnesota: 800-437-3133

Mpls./St. Paul area: 671-3800

IDS Shareholder Service

Fund performance, objectives and account inquiries

612-671-3733

TTY Service
For the hearing impaired
800-846-4852

IDS Infoline
Automated account information (TouchToneR phones only), including
current fund prices and performance, account values and recent
account transactions
National/Minnesota: 800-272-4445
Mpls./St. Paul area: 671-1630

Your IDS financial planner:

IDS Global Bond Fund
IDS Tower 10
Minneapolis, MN 55440-0010

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STATEMENT OF DIFFERENCES

Difference	Description
1) The layout is different throughout the annual report.	1) Some of the layout in the annual report to shareholders is in two columns.
2) Headings.	2) The headings in the annual report and prospectus are placed in blue strip at the top of the page.
3) There are pictures, icons and graphs throughout the annual report and prospectus.	3) Each picture, icon and graph is described in parentheses.
4) Footnotes for charts and graphs are described at the left margin.	4) The footnotes for each chart or graph are typed below the description of the chart or graph.