

SECURITIES AND EXCHANGE COMMISSION

FORM N-30D

Initial annual and semi-annual reports mailed to investment company shareholders pursuant to Rule 30e-1 (other than those required to be submitted as part of Form NCSR)

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FILER

**IDS STOCK FUND INC**

CIK: **52423** | IRS No.: **410839317** | State of Incorporation: **MN** | Fiscal Year End: **1031**  
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Business Address  
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T33/52  
MINNEAPOLIS MN 55440  
6126712727*

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FINANCIAL PLANNING

IDS Stock Fund

1993 annual report  
(prospectus enclosed)

(Icon of) building with columns

The goals of IDS Stock Fund, Inc. are current income and growth of capital. The fund invests primarily in common stocks and securities convertible into common stock.

IDS  
An American Express company  
AMERICAN  
EXPRESS

Distributed by IDS Financial Services Inc.

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(Icon of) building with columns

Big names, big business

These are the names you know. They are the movers and shakers of today's business world. Whether representing established U.S. firms or companies that have made their mark over-seas, the securities found in Stock Fund make up a veritable who's who in the financial market. These stocks offer a dual benefit of ongoing growth potential along with a steady stream of dividend income. And as we move toward a more global economy, these blue chip, multi-national companies are well-positioned to prosper in the 21st century.

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(Icon of) One book inside of another and their both being opened together.

The purpose of this annual report is to tell investors how the fund performed.

The prospectus which is bound into the middle of this annual report, describes the fund in detail.

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To our shareholders

(Photo of) William R. Pearce, President of the fund  
 (Photo of) Joe Barsky, Portfolio manager

From the president

As you read this report, you'll find it very different from those you've received from us in the past. We've made substantial changes in the design and organization to make the information easier to find and understand.

The annual report and prospectus are combined into a single document, and each provides information important to you. The annual report gives you the fund's performance information and a snapshot of its investments. A good place to begin is with the portfolio manager's letter, which describes the events and investment strategies that most influenced the fund's performance during the year. The prospectus includes essential data such as the fund's investment policies and service information.

In redesigning our reports, we asked IDS financial planners and some of you for suggestions and recommendations. We believe that you'll find the results of our work worthwhile.

William R. Pearce

From the portfolio manager

Strong performance by foreign stocks and U.S. stocks that benefit from an improving economy played a key role in helping IDS Stock Fund turn in an above-average performance for the fiscal year ended October 31. Those holdings - combined with favorable market conditions - enabled the fund to outperform the market as whole, based on the Standard & Poor's 500 stock index (an unmanaged list of larger stocks commonly used to measure market performance).

During the first half of the year, we took advantage of the favorable climate for value stocks (those of companies whose stock prices currently do not reflect the true value of their underlying assets) and pared our holdings in consumer stocks such as tobacco, food and health care as their potential declined. We also continued to add "cyclical" stocks, whose performance is closely tied to economic trends. Among those, our holdings in financial

services, energy and housing fared particularly well in the first six months as the economy continued its slow improvement.

Although we added some value stocks during the first half, we also continued to emphasize companies with strong growth prospects. That strategy worked especially well later in the fiscal year, when the market shifted from favoring value stocks to growth stocks.

#### Foreign holdings raised

Because of the increasing influence of foreign stock markets on the total investment market-place, in mid-period the fund's board approved a policy change regarding the maximum percentage of foreign holdings. The limit was raised from 15% to 25%, allowing us to continue adding promising foreign stocks across a broad range of sectors, including banks and thrifts, telecommunications equipment/service and utilities. We think foreign markets will remain attractive, and we expect to take greater advantage of our increased flexibility in this area.

Capitalizing on opportunities both at home and abroad kept the fund almost fully invested throughout the fiscal year, resulting in a low cash level of approximately 7%. In addition, we attempted to moderate the portfolio's volatility by investing in convertible preferred stocks and bonds (corporate securities that are exchangeable for common stock). These "convertibles" also provide substantial yields, which can help over-come any price volatility in the security.

#### Improving economies

The fund's management team continues to seek opportunities in cyclical industries, both in overseas markets and at home. We expect many foreign economies to move from recessionary environments to growth environments.

Greater growth also is expected in the U.S. economy, which should benefit stocks. However, the over-all market probably will continue to be volatile if, as we expect, short-term interest rates rise.

Currently, consumer and health care stocks offer some good values, created by large sell-offs earlier in the year. The fund has added some of these stocks to the portfolio, including PepsiCo, a diversified food-and-beverage company, Foundation Health, a health-maintenance organization, and Reader's Digest, a media company.

Looking ahead, we do not expect to make major shifts in fund strategies based on short-term events. We feel shareholders are better served by a long-term investment philosophy, and we'll continue to abide by that.

Joe Barksy

12-month performance  
(All figures per share)

Net asset value (NAV)

Oct. 31, 1993	\$21.24
Oct. 31, 1992	\$20.05
Increase	\$ 1.19

Distributions

Nov. 1, 1992 - Oct. 31, 1993

From income	\$ .72
From capital gains	\$ 1.57
Total distributions	\$ 2.29
Total return*	18.8%

\*If you purchased shares in the fund during this period, your return also would have been affected by the sales charge, as described in the prospectus.

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Your fund's ten largest holdings

(pie chart representing) The ten holdings listed here make up 14.52% of the fund's net assets.

<TABLE>  
 <CAPTION>  
 Your fund's ten largest holdings

	Percent (of fund's net assets)	Value (as of Oct. 31, 1993)
<S>	<C>	<C>
Kimberly-Clark de Mexico Class A An independent company co-founded by Dallas-based Kimberly Clark, a large producer of paper and packaging materials.	1.69%	\$ 34,866,000
Pacific Telesis Group The sixth-largest U.S. telephone holding company, it provides local phone service in parts of California and Nevada.	1.53	31,553,125
General Motors Class H A high-technology applications company engaged in automotive electronics, defense electronics, telecommunication and commercial technology.	1.52	31,300,000
Dana Corp. A producer of truck and car components and parts for use in the original equipment manufacturing automotive aftermarket.	1.42	29,187,500
General Electric General Electric is a diversified company with interest in manufacturing, broadcasting (NBC), financial services and technology.	1.41	29,100,000
Royal Dutch Petroleum Royal Dutch Petroleum Co, which includes Royal Dutch (the Dutch version) and Shell Transport (the English version) is a major oil company.	1.41	29,081,250
Texaco One of the "smaller" international integrated oil suppliers, the company has several important joint ventures in Saudi Arabia and the Far East.	1.41	28,953,125
CIGNA Corp. Among the largest insurance-based financial services firms, CIGNA is a leader in the property/casualty, group life/health insurance fields.	1.39	28,528,125
Eastman Kodak The world's largest photo-products company, the company also produces chemicals and drugs.	1.38	28,350,000
Hong Kong Telecom The holding company for Hong Kong Telephone Company, which has exclusive rights to provide Hong Kong's local and international telephone and telex services.	1.36	28,080,000

</TABLE>

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 Your fund's long-term performance

How your \$10,000 has grown in IDS Stock Fund

\$40,000

\$35,731  
 Stock Fund

\$30,000

S&P 500  
 Stock Index

\$20,000

Lipper

\$9,500

83 84 85 86 87 88 89 90 91 92 93

Assumes: Holding period from 10/31/83 to 10/31/93. Returns do not reflect taxes payable on distributions. Also see "Performance" in the fund's current prospectus. Reinvestment of all income and capital gain distributions for the fund, with a value of \$22,972.

The Standard & Poor's 500 Stock Index, an unmanaged list of larger stocks, is frequently used as a general measure of market performance.

Lipper Growth and Income Fund Index, published by Lipper Analytical Services, Inc., include 30 funds that are generally similar to the fund, although some funds in the index may have somewhat different investment policies or objectives.

If you invested \$10,000 in Stock Fund in 1983 and held the fund for ten years, reinvesting all dividends, your investment would have more than tripled by 1993, to \$35,731.

On the chart above you can see how the fund's total return compared to two widely cited performance indexes, the S&P 500 and the Lipper Growth & Income Fund Index. In comparing Stock Fund to the two indexes, you should take account of the fact that the fund's performance reflects the maximum sales charge of 5%, while such charges are not reflected in the performance of the indexes. If you were actually to buy either individual stocks or growth mutual funds, any sales charges that you pay would reduce your total return as well.

Average annual total return  
(as of Oct. 31, 1993)

1 year	5 years	10 years
+12.85%	+14.24%	+13.57%

Your investment and return value fluctuate so that your shares, when redeemed, may be worth more or less than the original cost. Figures reflect the effect of the 5% sales charge. Past performance is no guarantee of future results.

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Making the most of your fund

Build your assets systematically

To keep your assets growing steadily, one of the best ways to invest in the fund is by dollar-cost averaging -- a time-tested strategy that can make market fluctuations work for you. To dollar-cost average, simply invest a fixed amount of money regularly. You'll automatically buy more shares when the fund's share price is low, fewer shares when it is high.

This does not ensure a profit or avoid a loss if the market declines. But, if you can continue to invest regularly through changing market conditions, it can be an effective way to accumulate shares to meet your long-term goals.

How dollar-cost averaging works

Month	Amount invested	Per-share market price	Number of shares purchased
Jan	\$100	\$20	5.00
Feb	100	16	6.25
Mar	100	9	11.11
Apr	100	5	20.00
May	100	7	14.29
June	100	10	10.00
July	100	15	6.67
Aug	100	20	5.00
Sept	100	17	5.88
Oct	100	12	8.33

(footnotes to table) By investing an equal number of dollars each month...

(arrow in table pointing to April) you automatically buy more

shares when the per share market price is low

(arrow in table pointing to August) and fewer shares when the per share market price is high.

You have paid an average price of only \$10.81 per share over the 10 months, while the average market price actually was \$13.10.

Three ways to benefit from a mutual fund:

- o your shares increase in value when the fund's investments do well
- o you receive capital gains when the gains on investments sold by the fund exceed losses
- o you receive income when the fund's stock dividends, interest and short-term gains exceed its expenses.

All three make up your total return. And you potentially can increase your investment if, like most investors, you reinvest your dividends and capital gain distributions to buy additional shares of the fund or another fund.

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#### Independent auditors' report

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The board of directors and shareholders  
IDS Stock Fund, Inc.:

We have audited the accompanying statement of assets and liabilities, including the schedule of investments in securities, of IDS Stock Fund, Inc. as of October 31, 1993, and the related statement of operations for the year then ended and the statements of changes in net assets for each of the years in the two-year period ended October 31, 1993, and the financial highlights for each of the years in the ten-year period ended October 31, 1993. These financial statements and the financial highlights are the responsibility of Fund management. Our responsibility is to express an opinion on these financial statements and the financial highlights based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and the financial highlights are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Investment securities held in custody are confirmed to us by the custodian. As to securities purchased and sold but not received or delivered, and securities on loan, we request confirmations from brokers, and where replies are not received, we carry out other appropriate auditing procedures. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of IDS Stock Fund, Inc. at October 31, 1993, and the results of its operations for the year then ended and the changes in its net assets for each of the years in the two-year period ended October 31, 1993, and the financial highlights for the periods stated in the first paragraph above, in conformity with generally accepted accounting principles.

KPMG Peat Marwick  
Minneapolis, Minnesota  
December 3, 1993

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Financial statements  
<TABLE>  
<CAPTION>  
Statement of assets and liabilities  
IDS Stock Fund, Inc.

Year ended Oct. 31, 1993

Assets	
<S>	<C>
Investments in securities, at value (Note 1) (identified cost \$1,778,964,746)	\$2,091,170,302
Cash in bank on demand deposit	18,620,781
Dividends and accrued interest receivable	7,998,374
Receivable for investment securities sold	9,651,991
Receivable for forward foreign currency contracts held, at value (Notes 1 and 4)	1,820,705
U.S. government securities held as collateral (Note 6)	3,389,578
<b>Total assets</b>	<b>2,132,651,731</b>
Liabilities	
Payable for investment securities purchased	33,111,910
Payable for forward foreign currency contracts held, at value (Notes 1 and 4)	1,824,076
Payable upon return of securities loaned (Note 6)	37,215,878
Accrued investment management and services fee	848,312
Accrued distribution fee	64,003
Accrued transfer agency fee	160,008
Other accrued expenses	330,241
<b>Total liabilities</b>	<b>73,554,428</b>
<b>Net assets applicable to outstanding capital stock</b>	<b>\$2,059,097,303</b>
Represented by	
Capital stock -- authorized 10,000,000,000 shares of \$.01 par value; outstanding 96,935,826 shares	\$ 969,358
Additional paid-in capital	1,551,492,571
Undistributed net investment income	5,437,453
Accumulated net realized gain on investments (Note 1)	188,995,736
Unrealized appreciation of investments (Note 4)	312,202,185
<b>Total -- representing net assets applicable to outstanding capital stock</b>	<b>\$2,059,097,303</b>
<b>Net asset value per share of outstanding capital stock</b>	<b>\$ 21.24</b>

See accompanying notes to financial statements.  
</TABLE>

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Financial statements  
<TABLE>  
<CAPTION>  
Statement of operations  
IDS Stock Fund, Inc.

Year ended Oct. 31, 1993

Investment income	
<S>	<C>
Income:	
Dividends (net of foreign taxes withheld of \$1,034,384)	\$ 45,639,931
Interest	17,624,205
<b>Total income</b>	<b>63,264,136</b>
Expenses (Note 2):	
Investment management and services fee	9,693,683
Distribution fee	734,292

Transfer agency fee	1,820,496
Compensation of directors	88,130
Compensation of officers	29,842
Custodian fees	295,915
Postage	225,172
Registration fees	109,320
Reports to shareholders	76,248
Audit fees	29,500
Administrative	34,689
Other	62,500

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Total expenses	13,199,787
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Investment income -- net	50,064,349
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Realized and unrealized gain on investments and foreign currency -- net

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Net realized gain on security and foreign currency transactions (including gain of \$28,968 from foreign currency translations) (Note 3)	189,124,974
Net realized gain on closed options contracts written (Note 5)	66,509

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Net realized gain on investments and foreign currency	189,191,483
Net change in unrealized appreciation or depreciation of investments	75,180,622

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Net gain on investments and foreign currency	264,372,105
--	-------------

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Net increase in net assets resulting from operations	\$314,436,454
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See accompanying notes to financial statements.

</TABLE>

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Financial statements

<TABLE>

<CAPTION>

Statements of changes in net assets

IDS Stock Fund, Inc.

Year ended Oct. 31, 1993

Operations and distributions	1993	1992
<S>	<C>	<C>
Investment income -- net	\$ 50,064,349	\$ 51,506,684
Net realized gain on investments and foreign currency	189,191,483	144,492,268
Net change in unrealized appreciation or depreciation of investments	75,180,622	(53,965,961)
Net increase in net assets resulting from operations	314,436,454	142,032,991
Distributions to shareholders from:		
Net investment income	(47,684,415)	(50,608,285)
Net realized gain on investments	(145,269,306)	(82,243,219)
Excess distribution of realized gain (Note 1)	(28,968)	--
Total distributions	(192,982,689)	(132,851,504)
Capital share transactions		
Proceeds from sales of		
13,265,220 and 8,183,088 shares (Note 2)	267,880,638	162,291,885
Net asset value of 9,177,264 and 6,332,048 shares issued in reinvestment of distributions	176,369,824	120,051,293
Payments for redemptions of		
8,219,963 and 7,371,745 shares	(165,004,017)	(145,942,501)
Increase in net assets from capital share transactions representing net addition of		

14,222,521 and 7,143,391 shares	279,246,445	136,400,677
Total increase in net assets	400,700,210	145,582,164
Net assets at beginning of year	1,658,397,093	1,512,814,929
Net assets at end of year (including undistributed net investment income of \$5,437,453 and \$3,042,776)	\$2,059,097,303	\$1,658,397,093

See accompanying notes to financial statements.  
</TABLE>

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Notes to financial statements

IDS Stock Fund, Inc.

#### 1. Summary of significant accounting policies

The fund is registered under the Investment Company Act of 1940 (as amended) as a diversified, open-end management investment company. Significant accounting policies followed by the fund are summarized below:

##### Valuation of securities

All securities are valued at the close of each business day. Securities traded on national securities exchanges or included in national market systems are valued at the last quoted sales price; securities for which market quotations are not readily available are valued at fair value according to methods selected in good faith by the board of directors. Determination of fair value involves, among other things, reference to market indexes, matrixes and data from independent brokers. Short-term securities maturing in more than 60 days from the valuation date are valued at the market price or approximate market value based on current interest rates; those maturing in 60 days or less are valued at amortized cost.

##### Options transactions

In order to produce incremental earnings, protect gains, and facilitate buying and selling of securities for investment purposes, the fund may buy and sell put and call options and write covered call options on portfolio securities and may write cash-secured put options. The risk in writing a call option is that the fund gives up the opportunity of profit if the market price of the security increases. The risk in writing a put option is that the fund may incur a loss if the market price of the security decreases and the option is exercised. The risk in buying an option is that the fund pays a premium whether or not the option is exercised. The fund also has the additional risk of not being able to enter into a closing transaction if a liquid secondary market does not exist.

Option contracts are valued daily at the closing prices on their primary exchanges and unrealized appreciation or depreciation is recorded. The fund will realize a gain or loss upon expiration or closing of the option transaction. When an option is exercised, the proceeds on sales for a written call option, the purchase cost for a written put option or the cost of a security for a purchased put or call option is adjusted by the amount of premium received or paid.

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Notes to financial statements

IDS Stock Fund, Inc.

#### 1. Summary of significant accounting policies

##### Futures transactions

In order to gain exposure to or protect itself from changes in the market, the fund may buy and sell stock index futures contracts.

Risks of entering into futures contracts and related options include the possibility that there may be an illiquid market and that a change in the value of the contract or option may not correlate with changes in the value of the underlying securities.

Upon entering into a futures contract, the fund is required to deposit either cash or securities in an amount (initial margin) equal to a certain percentage of the contract value. Subsequent payments (variation margin) are made or received by the fund each day. The variation margin payments are equal to the daily changes in the contract value and are recorded as unrealized gains and losses. The fund recognizes a realized gain or loss when the contract is closed or expires.

Foreign currency translations and  
forward foreign currency contracts

Securities and other assets and liabilities denominated in foreign currencies are translated daily into U.S. dollars at the closing rate of exchange. Foreign currency amounts related to the purchase or sale of securities and income and expenses are translated at the exchange rate on the transaction date. It is not practicable to identify that portion of realized and unrealized gain (loss) arising from changes in the exchange rates from the portion arising from changes in the market value of investments.

The fund may enter into forward foreign currency exchange contracts for operational purposes and to protect against adverse exchange rate fluctuation. The net U.S. dollar value of foreign currency underlying all contractual commitments held by the fund and the resulting unrealized appreciation or depreciation are determined using foreign currency exchange rates from an independent pricing service. The fund is subject to the credit risk that the other party will not complete the obligations of the contract.

Federal taxes

Since the fund's policy is to comply with all sections of the Internal Revenue Code applicable to regulated investment companies and to distribute all of its taxable income to shareholders, no provision for income or excise taxes is required.

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Notes to financial statements

IDS Stock Fund, Inc.

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#### 1. Summary of significant accounting policies

Net investment income (loss) and net realized gains (losses) may differ for financial statement and tax purposes primarily because of the deferral of losses on certain futures contracts, the recognition of certain foreign currency gains (losses) as ordinary income (loss) for tax purposes, and losses deferred due to "wash sale" transactions. The character of distributions made during the year from net investment income or net realized gains may differ from their ultimate characterization for federal income tax purposes. The effect on dividend distributions of certain book-to-tax differences is presented as "excess distributions" in the statement of changes in net assets. Also, due to the timing of dividend distributions, the fiscal year in which amounts are distributed may differ from the year that the income or realized gains (losses) were recorded by the fund.

On the statement of assets and liabilities, as a result of permanent book-to-tax differences, undistributed net investment income has been increased by \$14,743, resulting in a net reclassification adjustment to decrease paid-in-capital by \$14,743.

Dividends to shareholders

Dividends from net investment income, declared and paid each calendar quarter, are reinvested in additional shares of the fund at net asset value or payable in cash. Capital gains, when available, are distributed along with the last income dividend of the calendar year.

Other

Security transactions are accounted for on the date securities are

purchased or sold. Dividend income is recognized on the ex-dividend date and interest income, including level-yield amortization of premium and discount, is accrued daily.

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Notes to financial statements

IDS Stock Fund, Inc.

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## 2. Expenses and sales charges

Under terms of an agreement dated Nov. 14, 1991, the fund pays IDS Financial Corporation (IDS) a fee for managing its investments, recordkeeping and other specified services. The fee is a percentage of the fund's average daily net assets consisting of a group asset charge in reducing percentages from 0.46% to 0.32% annually on the combined net assets of all non-money market funds in the IDS MUTUAL FUND GROUP and an individual annual asset charge of 0.14% of average daily net assets. The fee is adjusted upward or downward by a performance incentive adjustment based on the fund's average daily net assets over a rolling 12-month period as measured against the change in the Lipper Growth and Income Fund Index. The maximum adjustment is 0.08% of the fund's average daily net assets after deducting 1% from the performance difference. If the performance difference is less than 1%, the adjustment will be zero. The adjustment decreased the fee by \$190,356 for the year ended Oct. 31, 1993.

The fund also pays IDS a distribution fee at an annual rate of \$6 per shareholder account and a transfer agency fee at an annual rate of \$15 per shareholder account. The transfer agency fee is reduced by earnings on monies pending shareholder redemptions.

IDS will assume and pay any expenses (except taxes and brokerage commissions) that exceed the most restrictive applicable state expense limitation.

Sales charges by IDS Financial Services Inc. for distributing fund shares were \$1,924,690 for the year ended Oct. 31, 1993. The fund also pays custodian fees to IDS Bank & Trust, an affiliate of IDS.

The fund has a retirement plan for its independent directors. Upon retirement, directors receive monthly payments equal to one-half of the retainer fee for as many months as they served as directors up to 120 months. There are no death benefits. The plan is not funded but the fund recognizes the cost of payments during the time the directors serve on the board. The retirement plan expense amounted to \$30,433 for the year ended Oct. 31, 1993.

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## 3. Securities transactions

Cost of purchases and proceeds from sales of securities (other than short-term obligations) aggregated \$1,307,656,060 and \$1,311,828,516, respectively, for the year ended Oct. 31, 1993. Realized gains and losses are determined on an identified cost basis.

Brokerage commissions paid to brokers affiliated with IDS were \$459,287 for the year ended Oct. 31, 1993.

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Notes to financial statements

IDS Stock Fund, Inc.

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## 4. Forward foreign currency contracts

At Oct. 31, 1993, the fund had entered into six forward foreign currency exchange contracts that obligate the fund to deliver currencies at specified future dates. The unrealized depreciation of \$3,371 on these contracts is included in the accompanying financial statements. The terms of the open contracts are as follows:

<TABLE> <CAPTION>	Currency to be delivered	U.S. Dollar value as of Oct. 31, 1993	Currency to be received	U.S. Dollar value as of Oct. 31, 1993
Exchange date				

<S>	<C>	<C>	<C>	<C>
Nov. 1, 1993	249,900 Canadian Dollar	\$ 189,096	188,903 U.S. Dollar	\$ 188,903
Nov. 1, 1993	111,632 U.S. Dollar	111,632	166,719 Australian Dollar	110,993
Nov. 3, 1993	202,555 U.S. Dollar	202,555	303,408 Australian Dollar	201,994
Nov. 3, 1993	535,792 U.S. Dollar	535,792	804,251 Australian Dollar	535,430
Nov. 5, 1993	581,605 U.S. Dollar	581,605	871,318 Australian Dollar	580,080
Nov. 8, 1993	203,396 U.S. Dollar	203,396	305,377 Australian Dollar	203,305
		<u>\$1,824,076</u>		<u>\$1,820,705</u>

</TABLE>

#### 5. Options contract written

The number of contracts and premium amounts associated with call option contracts written is as follows:

	Year ended Oct. 31, 1993	
	Contracts	Premium
Balance Oct. 31, 1992	3,800	\$675,007
Opened	200	24,519
Closed	(1,975)	(375,722)
Exercised	(2,025)	(323,804)
Balance Oct. 31, 1993	--	\$ --

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Notes to financial statements

IDS Stock Fund, Inc.

#### 6. Lending of portfolio securities

At Oct. 31, 1993, securities valued at \$36,118,463 were on loan to brokers. For collateral, the fund received \$33,826,300 in cash and U.S. government securities valued at \$3,389,578. Income from securities lending amounted to \$60,460 for the year ended Oct. 31, 1993. The risks to the fund of securities lending are that the borrower may not provide additional collateral when required or return the securities when due.

#### 7. Financial highlights

"Financial highlights" showing per share data and selected information is presented on page 5 of the prospectus.

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Investments in securities

<TABLE>

<CAPTION>

IDS Stock Fund, Inc.

Oct. 31, 1993

(Percentages represent value of investments compared to net assets)

Common stocks (73.1%)

Issuer	Shares	Value (a)
<S>	<C>	<C>
Aerospace & defense (1.2%) Northrop	700,000	\$ 24,325,000
Automotive & related (4.1%) Dana	500,000	29,187,500

General Motors Cl H	800,000	31,300,000
Goodyear Tire & Rubber	550,000	24,612,500
<b>Total</b>		<b>85,100,000</b>
<b>Banks and savings &amp; loans (6.6%)</b>		
Banco de Santander ADR	475,000 (b, c)	24,640,625
Chase Manhattan	300,000	9,900,000
First Chicago	200,000	8,975,000
HSBC Holdings	2,000,000 (b)	23,162,000
Mellon Bank	450,000 (c)	24,243,750
NationsBank	450,000	20,981,250
Royal Bank of Canada	1,150,000 (b)	23,712,685
<b>Total</b>		<b>135,615,310</b>
<b>Beverages &amp; tobacco (1.0%)</b>		
PepsiCo	250,000	9,875,000
UST	400,000	10,550,000
<b>Total</b>		<b>20,425,000</b>
<b>Building materials (2.4%)</b>		
Masco	775,000	24,509,375
Weyerhaeuser	650,000	25,756,250
<b>Total</b>		<b>50,265,625</b>
<b>Chemicals (1.0%)</b>		
Nalco Chemical	300,000	10,612,500
Witco	350,000	10,456,250
<b>Total</b>		<b>21,068,750</b>

See accompanying notes to investments in securities.  
</TABLE>

PAGE 20  
Investments in securities

<TABLE>  
<CAPTION>

IDS Stock Fund, Inc.  
Oct. 31, 1993

(Percentages represent value of  
investments compared to net assets)

Common stocks (continued)

Issuer	Shares	Value (a)
<S>	<C>	<C>
<b>Communications equipment (1.5%)</b>		
Cisco Systems	200,000 (d)	\$ 10,250,000
LIN Broadcasting	100,000 (d)	11,350,000
Vodafone Group ADR	100,000 (b)	8,587,500
<b>Total</b>		<b>30,187,500</b>
<b>Computers &amp; office equipment (3.5%)</b>		
Banyan	400,000 (d)	8,100,000
Informix	400,000 (d)	7,600,000
Microsoft	125,000 (d)	10,015,625
Pitney Bowes	500,000	19,625,000
Xerox	325,000	25,756,250
<b>Total</b>		<b>71,096,875</b>
<b>Electronics (0.5%)</b>		
Intel	150,000	9,487,500
<b>Energy (7.3%)</b>		
Atlantic Richfield	175,000	19,293,750
Enterprise Oil	3,500,000 (b)	25,109,000
Occidental Petroleum	1,100,000	20,350,000
Repsol ADR	900,000 (b)	26,662,500
Royal Dutch Petroleum	275,000 (b)	29,081,250
Texaco	425,000	28,953,125
<b>Total</b>		<b>149,449,625</b>

Energy equipment & services (1.2%)  
Schlumberger

375,000 (b)

23,765,625

See accompanying notes to investments in securities.  
</TABLE>

PAGE 21

Investments in securities

<TABLE>

<CAPTION>

IDS Stock Fund, Inc.  
Oct. 31, 1993

(Percentages represent value of  
investments compared to net assets)

Common stocks (continued)

Issuer	Shares	Value (a)
<S>	<C>	<C>
Financial services (3.6%)		
Beneficial	300,000	\$ 23,025,000
Block (H&R)	525,000	20,934,375
Bradley Real Estate Trust	400,000	3,700,000
Developers Diversified Realty	125,000	3,593,750
General Property Trust	1,320,600 (b)	2,329,538
Holly Residential Property	75,000	1,931,250
Kimco Realty	125,000	4,578,125
Kranzco Realty Trust	175,000	4,156,250
Merry Land & Investments	148,500	2,988,562
Sizeler Property	275,000	3,746,875
Southwestern Property Trust	250,000	3,593,750
Total		74,577,475
Furniture & appliances (1.0%)		
Maytag	1,350,000	21,093,750
Health care (1.1%)		
Bristol-Myers Squibb	400,000	23,500,000
Health care services (0.6%)		
Foundation Health	250,000 (d)	6,437,500
Humana	400,000	5,650,000
Total		12,087,500
Industrial equipment & services (3.8%)		
Caterpillar	300,000	27,450,000
General Signal	300,000	10,575,000
Giddings & Lewis	775,000	18,793,750
Ingersoll-Rand	600,000	21,900,000
Total		78,718,750
Industrial transportation (2.3%)		
CSX	300,000	24,300,000
Union Pacific	375,000	23,718,750
Total		48,018,750

See accompanying notes to investments in securities.  
</TABLE>

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Investments in securities

<TABLE>

<CAPTION>

IDS Stock Fund, Inc.  
Oct. 31, 1993

(Percentages represent value of  
investments compared to net assets)

Common stocks (continued)

Issuer	Shares	Value (a)
<S>	<C>	<C>
Insurance (2.6%)		

CIGNA	425,000	\$ 28,528,125
Travelers	700,000	24,675,000
<b>Total</b>		<b>53,203,125</b>
<b>Media (2.8%)</b>		
Grupo Televisa ADR	475,000 (b,e)	26,065,625
McGraw-Hill	300,000	22,275,000
Reader's Digest Assn	238,700	9,935,888
<b>Total</b>		<b>58,276,513</b>
<b>Metals (2.1%)</b>		
Allegheny Ludlum	950,000	19,593,750
Cyprus Minerals	1,000,000 (c)	24,500,000
<b>Total</b>		<b>44,093,750</b>
<b>Multi-industry conglomerates (4.4%)</b>		
Eastman Kodak	450,000	28,350,000
General Electric	300,000	29,100,000
Hutchison Whampoa	6,000,000 (b)	22,590,000
ITT	125,000	11,640,625
<b>Total</b>		<b>91,680,625</b>
<b>Paper &amp; packaging (5.1%)</b>		
Crown Cork & Seal	600,000 (d)	23,175,000
Kimberly-Clark	500,000	25,812,500
Kimberly-Clark de Mexico Cl A	2,250,000 (b)	34,866,000
Union Camp	475,000	20,425,000
<b>Total</b>		<b>104,278,500</b>
<b>Restaurants &amp; lodging (0.3%)</b>		
Circus Circus Enterprises	200,000 (d)	7,175,000

See accompanying notes to investments in securities.

</TABLE>

PAGE 23

Investments in securities

<TABLE>

<CAPTION>

IDS Stock Fund, Inc.

Oct. 31, 1993

(Percentages represent value of investments compared to net assets)

Common stocks (continued)

Issuer	Shares	Value (a)
<S>	<C>	<C>
<b>Retail (1.8%)</b>		
May Dept Stores	500,000	\$ 22,125,000
Sears Roebuck	250,000	14,343,750
<b>Total</b>		<b>36,468,750</b>
<b>Textiles &amp; apparel (1.0%)</b>		
Shaw Inds	450,000	20,362,500
<b>Utilities - electric (0.9%)</b>		
Veba	65,000 (b)	18,183,685
<b>Utilities - gas (4.1%)</b>		
Enron	625,000	21,171,875
Tenneco	400,000	20,400,000
TransCanada Pipeline	1,400,000 (b)	21,452,083
Westcoast Energy	1,300,000 (b)	20,643,001
<b>Total</b>		<b>83,666,959</b>
<b>Utilities - telephone (5.3%)</b>		
Bell Atlantic	250,000	15,906,250
British Telecom ADR	500,000 (b,c)	15,750,000
Hong Kong Telecom	13,000,000 (b)	28,080,000
McCaw Cellular Cl A	150,000 (d)	7,987,500
New Zealand Tel ADR	203,200 (b)	10,109,200

Total

109,386,075

Total common stocks  
(Cost: \$1,219,047,894)

\$1,505,558,517

See accompanying notes to investments in securities.  
</TABLE>

PAGE 24  
Investments in securities

<TABLE>  
<CAPTION>  
IDS Stock Fund, Inc. (Percentages represent value of  
Oct. 31, 1993 investments compared to net assets)

Preferred stocks (7.0%)

Issuer	Shares	Value (a)
<S>	<C>	<C>
Bethlehem Steel		
\$3.50 Cm Cv	190,000 (e)	\$ 10,022,500
Equitable		
6% Cm Cv	275,000 (e)	17,806,250
First Chicago		
2.875% Cm Cv	325,000	18,443,750
Ford Motor		
4.20% Cv	225,000	23,568,750
General Motors		
3.25% Cv	350,000	19,862,500
Sears Roebuck		
3.75% Cv	350,000	20,081,250
Tenneco		
2.80% Cm Cv	325,000	13,446,875
USX		
3.25% Cm Cv	375,000	20,718,750
Total preferred stocks (Cost: \$122,818,537)		\$143,950,625

See accompanying notes to investments in securities.  
</TABLE>

PAGE 25  
Investments in securities

<TABLE>  
<CAPTION>  
IDS Stock Fund, Inc. (Percentages represent value of  
Oct. 31, 1993 investments compared to net assets)

Bonds (12.5%)

Issuer and coupon rate	Principal amount	Value (a)
<S>	<C>	<C>
Domestic (10.7%)		
Automatic Data Processing		
Zero Coupon Cv 2012 (5.24% annualized yield on date of purchase)	\$45,000,000 (f)	\$ 18,675,000
Comcast		
7% Cv 2001	10,000,000	20,950,000
Conner Peripherals		
6.75% 2001	25,000,000	21,375,000
Container Corp Amer		
13.50% Sr Sub Nt 1999	10,000,000	11,150,000
Costco Wholesale		
5.75% Cv 2002	20,000,000	19,500,000
Kroger		
6.375% 1999	15,000,000	18,600,000
8.25% Cv 2011	5,000,000 (e)	5,337,500
Medical Care Intl		

6.75% 2006 NAC Re	20,000,000 (e)	18,250,000
5.25% Cv 2002 Rogers Communications	20,000,000 (e)	20,000,000
Zero Coupon Cv 2013 (5.49% annualized yield on date of purchase)	15,000,000 (c, f)	6,000,000
Stone Container 6.75% Cv 2007	25,000,000	14,312,500
SynOptics Communications 5.25% Cv 2003	25,000,000 (e)	24,375,000
Unifi 6% Cv 2002	20,000,000	21,950,000
<b>Total</b>		<b>220,475,000</b>
<hr/>		
Foreign (1.8%) (b) Banco Nacional de Mexico 7% Cv 1999	20,000,000 (e)	21,900,000
Henderson Land Group 4% Euro Cv 1996	15,000,000 (e)	15,150,000
<b>Total</b>		<b>37,050,000</b>
<hr/>		
Total bonds (Cost: \$252,959,693)		\$ 257,525,000

See accompanying notes to investments in securities.  
</TABLE>

PAGE 26  
Investments in securities  
<TABLE>  
<CAPTION>  
IDS Stock Fund, Inc.  
Oct. 31, 1993

(Percentages represent value of  
investments compared to net assets)

Short-term securities (9.0%)

Issuer	Annualized yield on date of purchase	Amount payable at maturity	Value (a)
<S>	<C>	<C>	<C>
U.S. government agencies (0.3%)			
Federal Home Loan Mtge Corp Disc Note 11-09-93	3.04%	\$ 5,400,000	\$ 5,395,455
Federal Natl Mtge Assn Disc Note 11-01-93	3.05	300,000	299,949
<b>Total</b>			<b>5,695,404</b>
<hr/>			
Commercial paper (8.4%)			
A.I. Credit 11-02-93	3.00	6,800,000	6,798,300
Aon 11-29-93	3.09	7,700,000	7,680,237
BBV Finance (Delaware) 12-09-93	3.09	5,000,000	4,982,889
Beneficial 12-02-93	3.09	8,000,000	7,977,413
Cargill 11-19-93	3.09	6,500,000	6,488,878
Ciesco LP 12-08-93	3.09	4,700,000	4,684,318
Commerzbank U.S. Finance 11-18-93	3.09	8,400,000	8,386,345
Consolidated Rail 11-15-93	3.12	6,100,000 (g)	6,091,595
11-16-93	3.11	7,000,000 (g)	6,989,753
Corporate Asset Funding 11-29-93	3.09	1,100,000	1,097,177
Dillard Investment 11-16-93	3.09	4,700,000	4,693,164
Dow Chemical			

11-01-93	2.95	7,200,000	7,198,820
Goldman Sachs Group LP			
11-02-93	3.07	10,000,000	9,997,442
11-24-93	3.10	7,100,000	7,084,765
K mart			
11-10-93	3.11	6,400,000	6,393,938
Lincoln Natl			
12-14-93	3.12	7,200,000 (g)	7,172,100

See accompanying notes to investments in securities.  
</TABLE>

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Investments in securities

<TABLE>

<CAPTION>

IDS Stock Fund, Inc.

Oct. 31, 1993

(Percentages represent value of  
investments compared to net assets)

Short-term securities (continued)

Issuer	Annualized yield on date of purchase	Amount payable at maturity	Value (a)
<S>	<C>	<C>	<C>
Commercial paper (cont'd)			
Merrill Lynch			
12-01-93	3.11%	\$ 5,700,000	\$ 5,684,293
Morgan Stanley Group			
11-19-93	3.14	6,800,000	6,786,486
Natl Australia Funding (Delaware)			
11-22-93	3.09	5,300,000	5,289,571
Penney (JC) Funding			
11-01-93	3.10	6,000,000	5,998,970
11-04-93	3.13	2,400,000	2,398,960
11-10-93	3.11	8,417,000	8,409,027
Pioneer Hi-Bred Intl			
11-24-93	3.10	2,600,000	2,594,421
Reed Publishing (USA)			
11-04-93	3.10	6,000,000 (g)	5,997,425
12-07-93	3.09	5,900,000 (g)	5,880,818
St. Paul Companies			
11-03-93	3.11	1,800,000 (g)	1,799,380
11-09-93	3.13	3,600,000 (g)	3,596,880
Southwestern Bell Capital			
11-08-93	3.11	4,400,000 (g)	4,396,590
Sysco			
11-08-93	3.11	3,000,000 (g)	2,997,675
USAA Capital			
11-04-93	3.11	900,000	899,612
Woolworth			
11-02-93	3.12	7,000,000	6,998,186
Total			173,445,428
Letter of credit (0.3%)			
Mellon Bank-			
Oxford Finance			
11-08-93	3.17	5,000,000	4,995,328
Total short-term securities			
(Cost: \$184,138,622)			\$ 184,136,160
Total investments in securities			
(Cost: \$1,778,964,746) (h)			\$2,091,170,302

See accompanying notes to investments in securities.  
</TABLE>

PAGE 28

Investments in securities

<TABLE>

<CAPTION>

IDS Stock Fund, Inc.

Oct. 31, 1993

- (a) Securities are valued by procedures described in Note 1 to the financial statements.
- (b) Foreign security values and principal amounts are stated in U.S. dollars.
- (c) Security is partially or fully on loan. See Note 6 to the financial statements.
- (d) Presently non-income producing.
- (e) Represents a security sold under Rule 144A which is exempt from registration under the Securities Act of 1933, as amended. This security has been determined to be liquid under guidelines established by the board of directors.
- (f) For zero coupon bonds, the interest rate disclosed represents the annualized effective yield on the date of acquisition.
- (g) Commercial paper sold within terms of a private placement memorandum, exempt from registration under Section 4(2) of the Securities Act of 1933, as amended, and may be sold only to dealers in that program or other "accredited investors." This security has been determined to be liquid under the guidelines established by the board of directors.
- (h) At Oct. 31, 1993, the cost of securities for federal income tax purposes was \$1,779,010,208 and the aggregate gross unrealized appreciation and depreciation based on that cost was:

<u>&lt;S&gt;</u>	<u>&lt;C&gt;</u>
Unrealized appreciation	\$335,304,638
Unrealized depreciation	(23,144,544)
Net unrealized appreciation	\$312,160,094

</TABLE>

PAGE 29  
IDS mutual funds

Cash equivalent investments

These money market funds have three main goals: conservation of capital, constant liquidity and the highest possible current income consistent with these objectives. Very limited risk.

IDS Cash Management Fund

Invests in such money market securities as high quality commercial paper, bankers' acceptances, certificates of deposits (CDs) and other bank securities.

(icon of) piggy bank

IDS Planned Investment Account

Invests in money market securities to provide maximum current income consistent with liquidity and stability of principal of principal, while serving as a base for systematic exchanges into IDS fixed income and equity funds.

(icon of) stair steps

IDS Tax-Free Money Fund

Invests primarily in short-term bonds and notes issued by state and local governments to seek high current income exempt from federal income taxes.

(icon of) shield with piggy bank enclosed

Income investments

The funds in this group invest their assets primarily in corporate bonds or government securities to seek interest income. Secondary objective is capital growth. Risk varies by bond quality.

IDS Global Bond Fund

Invests primarily in debt securities of U.S. and foreign issuers to achieve high total return through income and growth of capital.

(icon of) globe

IDS Extra Income Fund

Invests mainly in long-term, high-yielding corporate fixed-income securities in the lower rated, higher risk bond categories to provide high current income. Secondary objective is capital growth.

(icon of) cornucopia

PAGE 30  
Bond Fund

Invests mainly in corporate bonds, at least 50% in the higher rated, lower risk bond categories, or the equivalent, and in government bonds.

(icon of) greek column

IDS Strategy Income Fund

Invests primarily in corporate and government bonds to seek high current income while conserving capital. Also may seek capital appreciation when consistent with its primary goals.

(icon of) chess piece

IDS Selective Fund, Inc.

Invests in high quality corporate bonds and other highly-rated debt instruments including government securities and short-term investments. Seeks current income and preservation of capital.

(icon of) skyline

IDS Federal Income Fund, Inc.

Invests primarily in securities issued or guaranteed as to principal and interest by the U.S. government, its agencies and instrumentalities. Seeks a high level of current income and safety of principal consistent with its type of investments.

(icon of) federal building

IDS Strategy, Short-Term Income Fund

Invests primarily in short-term and intermediate-term bonds and notes to seek a high level of current income.

(icon of) chess piece

Tax-exempt income investments

These funds provide tax-free income by investing in municipal bonds. The income is generally free from federal income tax. Risk varies by bond quality.

IDS High Yield Tax-Exempt Fund, Inc.

Invests primarily in medium- and lower-quality municipal bonds and notes.

(icon of) shield with basket of apples enclosed

PAGE 31

IDS State Tax-Exempt Funds  
(California, Massachusetts, Michigan, Minnesota, New York, Ohio)

Invests primarily in high- and medium-grade municipal securities to provide income to residents of each respective state that is exempt from federal, state and local income taxes. (New York is the only state that is exempt at the local level.)

(icon of) shield with U.S. enclosed

IDS Tax-Exempt Bond Fund, Inc.

Invests mainly in bonds and notes of state or local government units, with at least 75 percent in the four highest rated, lowest risk bond categories.

(icon of) shield with Greek column

IDS Insured Tax-Exempt Fund

Invests primarily in municipal securities that are insured as to the timely payment of principal and interest. The insurance

feature minimizes credit risk of the Fund but does not guarantee the market value of the Fund's shares.

(icon of) shield with eagle head

Growth and income investments

These funds focus on securities of medium to large, well-established companies that offer long-term growth of capital and reasonable income from dividends and interest. Moderate risk.

IDS International Fund, Inc.

Invests primarily in common stocks of foreign companies that offer potential for superior growth. The Fund may invest up to 20 percent of its assets in the U.S. market.

(icon of) three flags

IDS Strategy, Worldwide Growth Fund

Invests primarily in common stocks of companies throughout the world that offer potential for superior growth. Holding may range from small- to large-capitalization stocks, including those of companies involve in areas of rapid economic growth.

(icon of) chess piece

IDS Managed Retirement Fund, Inc.

Invests in a combination of common stocks, fixed income investments and money market securities to seek a maximum total return through a combination of growth of capital and current income.

(icon of) bird in a nest

PAGE 32

IDS Equity Plus Fund, Inc.

Invests primarily in a combination of moderate growth stocks, higher-yielding equities and bonds. Seeks growth of capital and income.

(icon of) three apple trees

IDS Blue Chip Advantage Fund

Invests in selected stocks from a major market index. Securities purchased are those recommended by IDS research analysts as the best from each industry represented on the index. Offers potential for long-term growth as well as dividend income.

(icon of) ribbon

IDS Stock Fund, Inc.

Invests primarily in common stocks of blue chip U.S. companies representing almost every major sector of the economy. Seeks current income and growth of capital.

(icon of) building with columns

IDS Strategy, Equity Fund

Invests primarily in undervalued common stocks that offer potential for growth of capital and income.

(icon of) chess piece

IDS Utilities Income Fund, Inc.

Invests primarily in the stocks of public utility companies to provide high current income and growth of income and capital with reduced volatility.

(icon of) electrical cord

IDS Diversified Equity Income Fund

Invests primarily in high-yielding common stocks to provide high

current income and, secondarily to benefit from the growth potential offered by stock investments.

(icon of) four puzzle pieces

IDS Mutual

Invests in a balance between common stocks and senior securities (preferred stocks and bonds). Seeks a balance of growth of capital and current income.

(icon of) scale of justice

PAGE 33

Growth funds

Funds in this group seek capital growth, primarily from common stocks. They are high risk mutual funds with a potential for high reward.

IDS Discovery Fund, Inc.

Invests in small and medium-sized, growth-oriented companies emphasizing technological innovation and productivity enhancement. Buys and holds larger growth-oriented stocks.

(icon of) ship

IDS Growth Fund, Inc.

Invests primarily in companies that have above-average potential for long-term growth as a result of new management, marketing opportunities or technological superiority.

(icon of) flower

IDS Strategy, Aggressive Equity Fund

Invests primarily in common stocks of companies that are selected for their potential for above-average growth. Above-average means that their growth potential is better, in the opinion of the Portfolio's investment manager, than the Standard & Poor's Corporation (S&P) 500 Stock Index.

(icon of) chess piece

IDS New Dimensions Fund, Inc.

Invests primarily in domestic companies with significant growth potential due to superiority in technology, marketing or management. The Fund frequently changes its industry mix.

(icon of) dimension

IDS Progressive Fund, Inc.

Invests primarily in undervalued common stocks. The Fund holds stocks for the long-term with the goal of capital growth.

(icon of) shooting star

IDS Global Growth Fund

Invests in stocks of companies throughout the world that are positioned to meet market needs in a changing world economy. These companies offer above-average potential for long-term growth.

(icon of) world

Specialty growth investment

This fund aggressively seeks capital growth as a hedge against inflation.

PAGE 34

IDS Precious Metals Fund, Inc.

Invests primarily in the securities of foreign or domestic companies that explore for, mine and process or distribute gold and other precious metals. This is the most aggressive and most

speculative IDS mutual fund.

(icon of) cart of precious gems

For more complete information about any of these funds, including charges and expenses, you can obtain a prospectus by contacting your IDS personal financial planner or writing to IDS Shareholder Service, P.O. Box 534, Minneapolis, MN 55440. Read it carefully before you invest or send money.

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Federal income tax information

IDS Stock Fund, Inc.

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The fund is required by the Internal Revenue Code of 1986 to tell its shareholders about the tax treatment of the dividends it pays during its fiscal year. Some of the dividends listed below were reported to you on a Form 1099-DIV, Dividends and Distributions, last January. Dividends paid to you since the end of last year will be reported to you on a tax statement sent next January. Shareholders should consult a tax adviser on how to report distributions for state and local purposes.

IDS Stock Fund, Inc.

Fiscal year ended Oct. 31, 1993

Income distributions taxable as dividend income, 40.85% qualifying for deduction by corporations.

Payable date	Per share
Dec. 29, 1992	\$0.3320
March 29, 1993	0.1250
June 28, 1993	0.1350
Sept. 27, 1993	0.1250
Total	\$0.7170

Capital gain distribution taxable as long-term capital gain.

Payable date	Per share
Dec. 29, 1992	\$1.5743
Total distributions	\$2.2913

The distribution of \$1.9063 per share, payable Dec. 29, 1992, consisted of \$0.1475 derived from net investment income, \$0.1845 from net short-term capital gains (a total of \$0.3320 taxable as dividend income) and \$1.5743 from net long-term capital gains.

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Quick telephone reference

IDS Telephone Transaction Service

Redemptions and exchanges, dividend payments or reinvestments and automatic payment arrangements

National/Minnesota: 800-437-3133

Mpls./St. Paul area: 671-3800

IDS Shareholder Service

Fund performance, objectives and account inquiries  
612-671-3733

TTY Service

For the hearing impaired  
800-846-4852

IDS Infoline

Automated account information (TouchToneR phones only), including current fund prices and performance, account values and recent account transactions

National/Minnesota: 800-272-4445

Mpls./St. Paul area: 671-1630

Your IDS financial planner:

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STATEMENT OF DIFFERENCES

Difference	Description
1) The layout is different throughout the annual report.	1) Some of the layout in the annual report to shareholders is in two columns.
2) Headings.	2) The headings in the annual report and prospectus are placed in blue strip at the top of the page.
3) There are pictures, icons and graphs throughout the annual report and prospectus.	3) Each picture, icon and graph is described in parentheses.
4) Footnotes for charts and graphs are described at the left margin.	4) The footnotes for each chart or graph are typed below the description of the chart or graph.