

SECURITIES AND EXCHANGE COMMISSION

FORM N-CSR

Certified annual shareholder report of registered management investment companies filed on Form N-CSR

Filing Date: **2025-01-06** | Period of Report: **2024-10-31**
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FILER

Schwab Investments

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM N-CSR
**CERTIFIED SHAREHOLDER REPORT OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number: 811-06200

Schwab Investments – Schwab 1000 Index Fund

(Exact name of registrant as specified in charter)

211 Main Street, San Francisco, California 94105
(Address of principal executive offices) (Zip code)

Omar Aguilar
Schwab Investments – Schwab 1000 Index Fund
211 Main Street, San Francisco, California 94105
(Name and address of agent for service)

Registrant's telephone number, including area code: (415) 636-7000

Date of fiscal year end: October 31

Date of reporting period: October 31, 2024

Item 1: Report(s) to Shareholders.





Asset
Management

Annual Report | October 31, 2024
Schwab 1000 Index® Fund
Ticker Symbol: SNXFX

This annual shareholder report contains important information about the fund for the period of November 1, 2023, to October 31, 2024. You can find additional information about the fund at www.schwabassetmanagement.com/prospectus. You can also request this information by calling 1-866-414-6349 or by sending an email request to orders@mysummaryprospectus.com. If you purchase or hold fund shares through a financial intermediary, the fund's prospectus, Statement of Additional Information (SAI), reports to shareholders and other information about the fund are available from your financial intermediary.

FUND COSTS FOR THE LAST YEAR ENDED OCTOBER 31, 2024 (BASED ON A HYPOTHETICAL \$10,000 INVESTMENT)

	COSTS OF A \$10,000 INVESTMENT	COSTS PAID AS A PERCENTAGE OF A \$10,000 INVESTMENT
Schwab 1000 Index Fund	\$6	0.05%

MANAGEMENT'S DISCUSSION OF FUND PERFORMANCE

For the 12-month reporting period ended October 31, 2024, the fund returned 38.17%. The Russell 1000® Index, which serves as the fund's regulatory index and provides a broad measure of market performance, returned 38.07%. The fund generally invests in securities that are included in the Schwab 1000 Index® which returned 38.20% during the same period. The fund does not seek to track the regulatory index. Differences between the return of the fund and the return of the Schwab 1000 Index® may be attributable to, among other things, the operational and transactional costs incurred by the fund and not the index.

Over the reporting period, no sectors detracted from the return of the fund. However, the smallest contributors to total return were:

- Energy sector securities, including Schlumberger Ltd. (which detracted from the total return of the fund)
- Materials sector securities

Top contributors to total return:

- Information technology sector securities, including NVIDIA Corp.
- Financials sector securities

Portfolio holdings may have changed since the report date.

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares may be worth more or less than their original cost. Current performance may be lower or higher than performance data quoted. To obtain performance information current to the most recent month end, please visit www.schwabassetmanagement.com/prospectus.

PERFORMANCE OF HYPOTHETICAL \$10,000 INVESTMENT (OCTOBER 31, 2014 - OCTOBER 31, 2024)¹



AVERAGE ANNUAL TOTAL RETURNS¹

FUND AND INCEPTION DATE	1 YEAR	5 YEARS	10 YEARS
Fund: Schwab 1000 Index Fund (04/02/1991)	38.17%	14.78%	12.56%
Russell 1000 [®] Index ²	38.07%	15.00%	12.75%
Schwab 1000 Index [®]	38.20%	14.82%	12.65%

All total returns on this page assume dividends and distributions were reinvested. Index figures do not include trading and management costs, which would lower performance. Indices are unmanaged and cannot be invested in directly. Performance results less than one year are not annualized.

For index definitions, please see www.schwabassetmanagement.com/glossary.

¹ Performance does not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

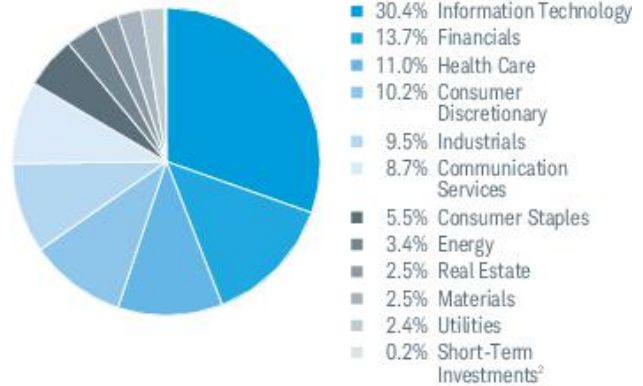
²

Due to new regulatory requirements, the fund's regulatory index has changed from the Schwab 1000 Index[®] to the Russell 1000[®] Index. The Russell 1000[®] Index provides a broad measure of market performance. The fund generally invests in securities that are included in the Schwab 1000 Index[®]. The fund does not seek to track the regulatory index.

STATISTICS

Net Assets (millions)	\$17,357
Number of Holdings (excludes derivatives)	997
Portfolio Turnover Rate (excludes in-kind transactions)	3%
Advisory Fees Paid by the Fund	\$7,926,411
Weighted Average Market Cap (millions)	\$914,590
Price/Earnings Ratio (P/E)	26.5
Price/Book Ratio (P/B)	4.4
Dividends Received Deduction	92.22%
Qualified Dividend Income	\$194,424,399
Qualified Business Income (199A)	\$10,152,519

SECTOR WEIGHTINGS % OF INVESTMENTS¹



TOP EQUITY HOLDINGS % OF NET ASSETS



Portfolio holdings may have changed since the report date.

The Sector/Industry classifications in this report use the Global Industry Classification Standard (GICS) which was developed by and is the exclusive property of MSCI Inc. (MSCI) and Standard & Poor's (S&P). GICS is a service mark of MSCI and S&P and has been licensed for use by Charles Schwab & Co., Inc.

¹ Excludes derivatives.

² Includes the fund's position(s) in money market mutual funds registered under the Investment Company Act of 1940, as amended.

AVAILABILITY OF ADDITIONAL INFORMATION

You can find the fund's prospectus, Statement of Additional Information (SAI), reports to shareholders, financial information, holdings, certain tax information, proxy voting information, and other information about the fund online at www.schwabassetmanagement.com/prospectus.

Proxy Voting Policies, Procedures and Results

A description of the proxy voting policies and procedures used to determine how to vote proxies on behalf of the funds is available without charge, upon request, by visiting the Schwab Funds' website at www.schwabassetmanagement.com/prospectus, the SEC's website at www.sec.gov, or by contacting Schwab Funds at 1-877-824-5615.

Information regarding how a fund voted proxies relating to portfolio securities during the most recent twelve-month period ended June 30 is available, without charge, by visiting the fund's website at www.schwabassetmanagement.com/prospectus or the SEC's website at www.sec.gov, by calling 1-866-414-6349, or by sending an email request to orders@mysummaryprospectus.com.

Item 2: Code of Ethics.

- (a) Registrant has adopted a code of ethics that applies to its principal executive officer, principal financial officer, and any other persons who perform a similar function, regardless of whether these individuals are employed by Registrant or a third party.
- (c) During the period covered by the report, no amendments were made to the provisions of this code of ethics.
- (d) During the period covered by the report, Registrant did not grant any waivers, including implicit waivers, from the provisions of this code of ethics.
- (e) Not applicable.
- (f)(1) Registrant has filed this code of ethics as an exhibit pursuant to Item 19(a)(1) of Form N-CSR.

Item 3: Audit Committee Financial Expert.

Registrant's Board of Trustees has determined that Kimberly S. Patmore, Michael J. Beer and J. Derek Penn, each currently serving on its audit, compliance and valuation committee, are each an "audit committee financial expert," as such term is defined in Item 3 of Form N-CSR. Each member of Registrant's audit, compliance and valuation committee is "independent" under the standards set forth in Item 3 of Form N-CSR.

The designation of each of Ms. Patmore, Mr. Beer and Mr. Penn as an "audit committee financial expert" pursuant to Item 3 of Form N-CSR does not (i) impose upon such individual any duties, obligations, or liability that are greater than the duties, obligations and liability imposed upon such individual as a member of Registrant's audit, compliance and valuation committee or Board of Trustees in the absence of such designation; and (ii) affect the duties, obligations or liability of any other member of Registrant's audit, compliance and valuation committee or Board of Trustees.

Item 4: Principal Accountant Fees and Services.

Registrant is composed of eight operational series. One series has a fiscal year-end of October 31, whose annual financial statements are reported in Item 1, six series have a fiscal year-end of August 31, and one series has a fiscal year-end of the last day of February. Principal accountant fees disclosed in Items 4(a)-(d) and 4(g) include fees billed for services rendered to each of the eight operational series during 2024/2025 and 2023/2024, based on their respective 2024/2025 and 2023/2024 fiscal years, as applicable.

The following table presents fees billed by the principal accountant in each of the last two fiscal years for the services rendered to the Funds:

(a) Audit Fees ¹		(b) Audit-Related Fees		(c) Tax Fees ²		(d) All Other Fees	
Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
2024/2025	2023/2024	2024/2025	2023/2024	2024/2025	2023/2024	2024/2025	2023/2024
\$283,400	\$280,635	\$ 0	\$ 0	\$26,280	\$26,280	\$ 0	\$ 0

¹ The nature of the services includes audit of the registrant's annual financial statements and normally provided services in connection with regulatory filings for those fiscal years.

² The nature of the services includes tax compliance, tax advice and tax planning.

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- (e) (1) Registrant's audit, compliance and valuation committee does not have pre-approval policies and procedures as described in paragraph (c)(7) of Rule 2-01 of Regulation S-X.
- (2) There were no services described in each of paragraphs (b) through (d) above that were approved by Registrant's audit, compliance and valuation committee pursuant to paragraph (c)(7)(i)(C) of Rule 2-01 of Regulation S-X.

(f) Not applicable.

(g) Below are the aggregate non-audit fees billed in each of the last two fiscal years by Registrant's principal accountant for services rendered to Registrant, to Registrant's investment adviser, and to any entity controlling, controlled by, or under common control with Registrant's investment adviser that provides ongoing services to Registrant.

2023/2024: \$2,549,698

2022/2023: \$3,651,860

(h) During the past fiscal year, all non-audit services provided by Registrant's principal accountant to either Registrant's investment adviser or to any entity controlling, controlled by, or under common control with Registrant's investment adviser that provides ongoing services to Registrant were pre-approved. Included in the audit, compliance and valuation committee's pre-approval was the review and consideration as to whether the provision of these non-audit services is compatible with maintaining the principal accountant's independence.

(i) Not applicable.

(j) Not applicable.

Item 5: Audit Committee of Listed Registrants.

Not applicable.

Item 6: Schedule of Investments.

The schedules of investments are included as part of the report to shareholders filed under Item 7 of this Form.

Item 7: Financial Statements and Financial Highlights for Open-End Management Investment Companies.



Asset
Management

Annual Holdings and Financial Statements | October 31, 2024

Schwab Equity Index Funds[®]

Schwab S&P 500 Index Fund
Schwab 1000 Index[®] Fund
Schwab Small-Cap Index Fund
Schwab Total Stock Market Index Fund
Schwab U.S. Large-Cap Growth
Index Fund
Schwab U.S. Large-Cap Value
Index Fund
Schwab U.S. Mid-Cap Index Fund
Schwab International Index Fund

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Fund investment adviser: Charles Schwab Investment Management, Inc., dba Schwab Asset Management®

Distributor: Charles Schwab & Co., Inc. (Schwab)

The Sector/Industry classifications in this report use the Global Industry Classification Standard (GICS) which was developed by and is the exclusive property of MSCI Inc. (MSCI) and Standard & Poor's (S&P). GICS is a service mark of MSCI and S&P and has been licensed for use by Schwab. The Industry classifications used in the Portfolio Holdings are sub-categories of Sector classifications.

Schwab S&P 500 Index Fund

Financial Statements

FINANCIAL HIGHLIGHTS

	11/1/23– 10/31/24	11/1/22– 10/31/23	11/1/21– 10/31/22	11/1/20– 10/31/21	11/1/19– 10/31/20
Per-Share Data					
Net asset value at beginning of period	\$65.03	\$60.02	\$71.21	\$50.75	\$47.17
Income (loss) from investment operations:					
Net investment income (loss) ¹	1.13	1.05	0.97	0.90	1.02
Net realized and unrealized gains (losses)	23.29	4.94	(11.23)	20.60	3.52
Total from investment operations	24.42	5.99	(10.26)	21.50	4.54
Less distributions:					
Distributions from net investment income	(1.05)	(0.98)	(0.86)	(1.04)	(0.87)
Distributions from net realized gains	—	—	(0.07)	—	(0.09)
Total distributions	(1.05)	(0.98)	(0.93)	(1.04)	(0.96)
Net asset value at end of period	\$88.40	\$65.03	\$60.02	\$71.21	\$50.75
Total return	37.95 %	10.11 %	(14.63 %)	42.89 %	9.69 %
Ratios/Supplemental Data					
Ratios to average net assets:					
Total expenses	0.02 %	0.02 % ²	0.02 % ²	0.02 %	0.02 %
Net investment income (loss)	1.41 %	1.63 %	1.49 %	1.42 %	2.11 %
Portfolio turnover rate	2 %	2 % ³	2 %	3 %	4 %
Net assets, end of period (x 1,000,000)	\$104,140	\$70,062	\$61,068	\$67,401	\$44,184

¹ Calculated based on the average shares outstanding during the period.

² Ratio includes less than 0.005% of non-routine proxy expenses.

³ Portfolio turnover rate excludes in-kind transactions.

Portfolio Holdings as of October 31, 2024

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
COMMON STOCKS 99.6% OF NET ASSETS					
Automobiles & Components 1.7%					
Aptiv PLC *	573,235	32,576,945	Quanta Services, Inc.	316,162	95,363,944
BorgWarner, Inc.	496,756	16,705,904	Rockwell Automation, Inc.	243,782	65,019,097
Ford Motor Co.	8,372,891	86,157,048	RTX Corp.	2,860,980	346,149,970
General Motors Co.	2,416,969	122,685,347	Snap-on, Inc.	112,570	37,162,734
Tesla, Inc. *	5,967,407	1,490,956,639	Stanley Black & Decker, Inc.	332,487	30,901,342
		1,749,081,883	Textron, Inc.	405,518	32,611,757
			Trane Technologies PLC	485,827	179,833,722
			TransDigm Group, Inc.	120,710	157,200,633
			United Rentals, Inc.	143,302	116,475,866
			Westinghouse Air Brake Technologies Corp.	375,869	70,655,855
			WW Grainger, Inc.	95,643	106,090,085
			Xylem, Inc.	521,002	63,447,623
					5,961,290,911
Banks 3.3%					
Bank of America Corp.	14,519,193	607,192,651	Commercial & Professional Services 1.2%		
Citigroup, Inc.	4,104,045	263,356,568	Amentum Holdings, Inc. *	267,693	7,961,190
Citizens Financial Group, Inc.	967,151	40,736,400	Automatic Data Processing, Inc.	877,363	253,768,474
Fifth Third Bancorp	1,455,897	63,593,581	Broadridge Financial Solutions, Inc.	251,164	52,960,441
Huntington Bancshares, Inc.	3,124,170	48,705,810	Cintas Corp.	735,769	151,428,618
JPMorgan Chase & Co.	6,119,171	1,357,966,428	Copart, Inc. *	1,887,736	97,161,772
KeyCorp	2,006,649	34,614,695	Dayforce, Inc. *	338,910	24,045,664
M&T Bank Corp.	358,535	69,799,596	Equifax, Inc.	265,722	70,421,644
PNC Financial Services Group, Inc.	853,371	160,664,158	Jacobs Solutions, Inc.	267,693	37,632,282
Regions Financial Corp.	1,976,580	47,180,965	Leidos Holdings, Inc.	291,593	53,408,174
Truist Financial Corp.	2,878,504	123,919,597	Paychex, Inc.	690,103	96,152,051
U.S. Bancorp	3,359,181	162,282,034	Paycom Software, Inc.	104,565	21,857,222
Wells Fargo & Co.	7,320,578	475,251,924	Republic Services, Inc., Class A	440,014	87,122,772
		3,455,264,407	Rollins, Inc.	599,790	28,274,101
			Veralto Corp.	531,292	54,292,729
			Verisk Analytics, Inc., Class A	305,690	83,979,157
			Waste Management, Inc.	786,520	169,770,342
					1,290,236,633
Capital Goods 5.7%					
3M Co.	1,179,493	151,529,466	Consumer Discretionary Distribution & Retail 5.6%		
A.O. Smith Corp.	256,909	19,293,866	Amazon.com, Inc. *	20,090,053	3,744,785,879
Allegion PLC	188,717	26,350,555	AutoZone, Inc. *	36,765	110,625,885
AMETEK, Inc.	498,911	91,470,343	Best Buy Co., Inc.	423,944	38,337,256
Axon Enterprise, Inc. *	154,352	65,368,072	CarMax, Inc. *	338,848	24,525,818
Boeing Co. *	1,571,440	234,631,706	eBay, Inc.	1,050,766	60,429,553
Builders FirstSource, Inc. *	251,090	43,036,826	Genuine Parts Co.	297,913	34,170,621
Carrier Global Corp.	1,803,833	131,174,736	Home Depot, Inc.	2,132,690	839,746,688
Caterpillar, Inc.	1,042,883	392,332,585	LKQ Corp.	572,572	21,064,924
Cummins, Inc.	295,169	97,104,698			
Deere & Co.	551,744	223,285,279			
Dover Corp.	295,531	55,952,884			
Eaton Corp. PLC	856,225	283,907,085			
Emerson Electric Co.	1,230,624	133,239,660			
Fastenal Co.	1,228,223	96,022,474			

Fortive Corp.	752,639	53,761,004	Lowe's Cos., Inc.	1,225,559	320,888,113
GE Vernova, Inc. *	591,906	178,554,364	O'Reilly Automotive, Inc. *	124,570	143,646,650
Generac Holdings, Inc. *	128,612	21,291,717	Pool Corp.	81,685	29,540,563
General Dynamics Corp.	555,369	161,951,154	Ross Stores, Inc.	717,815	100,293,112
General Electric Co.	2,332,056	400,600,580	TJX Cos., Inc.	2,430,802	274,753,550
Honeywell International, Inc.	1,400,523	288,059,571	Tractor Supply Co.	231,723	61,524,774
Howmet Aerospace, Inc.	875,911	87,345,845	Ulta Beauty, Inc. *	103,183	38,072,463
Hubbell, Inc., Class B	115,898	49,491,923			5,842,405,849
Huntington Ingalls Industries, Inc.	84,900	15,703,104			
IDEX Corp.	162,276	34,830,921			
Illinois Tool Works, Inc.	581,643	151,884,437	Deckers Outdoor Corp. *	328,500	52,852,365
Ingersoll Rand, Inc.	865,300	83,068,800	DR Horton, Inc.	631,437	106,712,853
Johnson Controls International PLC	1,438,639	108,689,176	Garmin Ltd.	331,259	65,705,223
L3Harris Technologies, Inc.	408,864	101,181,574	Hasbro, Inc.	281,015	18,443,014
Lockheed Martin Corp.	456,300	249,162,615	Lennar Corp., Class A	518,373	88,278,922
Masco Corp.	471,837	37,704,495	Lululemon Athletica, Inc. *	246,678	73,485,376
Nordson Corp.	115,917	28,734,665	Mohawk Industries, Inc. *	112,566	15,114,237
Northrop Grumman Corp.	295,195	150,260,159	NIKE, Inc., Class B	2,580,880	199,063,274
Otis Worldwide Corp.	863,451	84,790,888	NVR, Inc. *	6,615	60,545,838
PACCAR, Inc.	1,127,971	117,624,816	PulteGroup, Inc.	446,294	57,808,462
Parker-Hannifin Corp.	276,793	175,506,137	Ralph Lauren Corp., Class A	86,949	17,209,816
Pentair PLC	357,951	35,480,103			

Consumer Durables & Apparel 0.8%

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Tapestry, Inc.	497,261	23,595,034	BXP, Inc.	314,178	25,310,180
		778,814,414	Camden Property Trust	230,536	26,693,763
Consumer Services 2.0%			Crown Castle, Inc.	935,187	100,523,251
Airbnb, Inc., Class A *	946,292	127,550,699	Digital Realty Trust, Inc.	662,739	118,119,972
Booking Holdings, Inc.	72,101	337,162,301	Equinix, Inc.	204,244	185,469,891
Caesars Entertainment, Inc. *	470,484	18,842,884	Equity Residential	732,302	51,532,092
Carnival Corp. *	2,184,161	48,051,542	Essex Property Trust, Inc.	137,346	38,987,036
Chipotle Mexican Grill, Inc., Class A *	2,949,063	164,469,244	Extra Space Storage, Inc.	455,344	74,357,675
Darden Restaurants, Inc.	255,592	40,899,832	Federal Realty Investment Trust	162,496	18,011,057
Domino's Pizza, Inc.	75,091	31,067,399	Healthpeak Properties, Inc.	1,517,551	34,069,020
Expedia Group, Inc. *	269,386	42,107,726	Host Hotels & Resorts, Inc.	1,519,185	26,190,749
Hilton Worldwide Holdings, Inc.	529,648	124,387,833	Invitation Homes, Inc.	1,233,171	38,733,901
Las Vegas Sands Corp.	763,743	39,600,075	Iron Mountain, Inc.	631,816	78,174,594
Marriott International, Inc., Class A	502,354	130,622,087	Kimco Realty Corp.	1,445,756	34,293,332
McDonald's Corp.	1,542,809	450,669,937	Mid-America Apartment Communities, Inc.	249,515	37,761,600
MGM Resorts International *	492,240	18,148,889	Prologis, Inc.	1,992,240	225,003,586
Norwegian Cruise Line Holdings Ltd. *	941,963	23,869,342	Public Storage	338,555	111,404,908
Royal Caribbean Cruises Ltd.	507,998	104,825,387	Realty Income Corp.	1,871,896	111,134,465
Starbucks Corp.	2,439,060	238,296,162	Regency Centers Corp.	353,413	25,247,825
Wynn Resorts Ltd.	199,025	19,110,380	SBA Communications Corp., Class A	231,099	53,030,287
Yum! Brands, Inc.	602,750	79,056,690	Simon Property Group, Inc.	659,234	111,489,654
		2,038,738,409	UDR, Inc.	648,120	27,344,183
Consumer Staples Distribution & Retail 1.9%			Ventas, Inc.	887,633	58,131,085
Costco Wholesale Corp.	953,492	833,523,637	VICI Properties, Inc., Class A	2,253,431	71,568,969
Dollar General Corp.	474,158	37,951,606	Welltower, Inc.	1,242,372	167,571,135
Dollar Tree, Inc. *	438,643	28,353,883	Weyerhaeuser Co.	1,567,855	48,854,362
Kroger Co.	1,424,008	79,416,926			2,218,510,671
Sysco Corp.	1,060,887	79,513,481	Financial Services 7.9%		
Target Corp.	996,662	149,539,166	American Express Co.	1,207,892	326,227,471
Walgreens Boots Alliance, Inc.	1,553,943	14,700,301	Ameriprise Financial, Inc.	210,569	107,453,361
Walmart, Inc.	9,341,709	765,553,053	Bank of New York Mellon Corp.	1,587,860	119,661,130
		1,988,552,053	Berkshire Hathaway, Inc., Class B *	3,939,674	1,776,477,800
Energy 3.4%			Blackrock, Inc.	299,468	293,787,092
APA Corp.	796,324	18,793,246	Blackstone, Inc.	1,549,725	259,966,369
Baker Hughes Co., Class A	2,133,318	81,236,749	Capital One Financial Corp.	822,067	133,824,287
Chevron Corp.	3,658,155	544,406,627	Cboe Global Markets, Inc.	225,641	48,190,148
ConocoPhillips	2,498,098	273,641,655	Charles Schwab Corp. (a)	3,189,646	225,922,626
Coterra Energy, Inc.	1,589,772	38,027,346	CME Group, Inc.	773,074	174,219,957
Devon Energy Corp.	1,346,226	52,072,022	Corpay, Inc. *	149,539	49,305,999
			Discover Financial Services	540,700	80,256,101
			FactSet Research Systems, Inc.	82,056	37,258,347

Diamondback Energy, Inc.	403,226	71,278,260	Fidelity National Information Services, Inc.	1,175,289	105,458,682
EOG Resources, Inc.	1,220,708	148,877,548	Fiserv, Inc. *	1,239,231	245,243,815
EQT Corp.	1,272,979	46,514,653	Franklin Resources, Inc.	680,431	14,132,552
Exxon Mobil Corp.	9,555,305	1,115,868,518	Global Payments, Inc.	547,370	56,767,743
Halliburton Co.	1,902,448	52,773,908	Goldman Sachs Group, Inc.	679,199	351,682,450
Hess Corp.	595,858	80,130,984	Intercontinental Exchange, Inc.	1,233,954	192,336,410
Kinder Morgan, Inc.	4,158,150	101,916,257	Invesco Ltd.	974,340	16,895,056
Marathon Oil Corp.	1,207,619	33,451,046	Jack Henry & Associates, Inc.	156,716	28,511,342
Marathon Petroleum Corp.	720,375	104,792,951	KKR & Co., Inc.	1,450,505	200,517,811
Occidental Petroleum Corp.	1,451,947	72,757,064	MarketAxess Holdings, Inc.	81,383	23,553,868
ONEOK, Inc.	1,256,050	121,686,124	Mastercard, Inc., Class A	1,774,435	886,489,982
Phillips 66	900,712	109,724,736	Moody's Corp.	336,320	152,702,733
Schlumberger NV	3,051,135	122,258,979	Morgan Stanley	2,679,279	311,466,184
Targa Resources Corp.	470,635	78,577,220	MSCI, Inc., Class A	168,706	96,364,867
Valero Energy Corp.	687,136	89,162,767	Nasdaq, Inc.	889,603	65,759,454
Williams Cos., Inc.	2,620,117	137,215,527	Northern Trust Corp.	435,177	43,743,992
		3,495,164,187	PayPal Holdings, Inc. *	2,201,382	174,569,592
Equity Real Estate Investment Trusts (REITs) 2.1%			Raymond James Financial, Inc.	399,393	59,198,030
Alexandria Real Estate Equities, Inc.	335,894	37,468,976	S&P Global, Inc.	688,663	330,806,159
American Tower Corp.	1,003,198	214,222,901	State Street Corp.	642,531	59,626,877
AvalonBay Communities, Inc.	305,989	67,810,222	Synchrony Financial	851,285	46,939,855
			T. Rowe Price Group, Inc.	477,363	52,443,099

Schwab S&P 500 Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Visa, Inc., Class A	3,592,670	1,041,335,399	Zimmer Biomet Holdings, Inc.	439,043	46,942,478
		8,189,096,640			4,843,029,587
Food, Beverage & Tobacco 2.6%			Household & Personal Products 1.3%		
Altria Group, Inc.	3,673,621	200,065,400	Church & Dwight Co., Inc.	526,047	52,557,356
Archer-Daniels-Midland Co.	1,028,392	56,777,522	Clorox Co.	265,279	42,059,985
Brown-Forman Corp., Class B	391,925	17,256,458	Colgate-Palmolive Co.	1,757,077	164,655,686
Bunge Global SA	303,398	25,491,500	Estee Lauder Cos., Inc., Class A	500,533	34,506,745
Campbell Soup Co.	424,922	19,822,611	Kenvue, Inc.	4,126,987	94,631,812
Coca-Cola Co.	8,342,412	544,842,928	Kimberly-Clark Corp.	725,070	97,289,893
Conagra Brands, Inc.	1,023,618	29,623,505	Procter & Gamble Co.	5,062,920	836,293,125
Constellation Brands, Inc., Class A	336,106	78,090,868			1,321,994,602
General Mills, Inc.	1,200,325	81,646,107	Insurance 2.1%		
Hershey Co.	316,523	56,208,154	Aflac, Inc.	1,081,677	113,348,933
Hormel Foods Corp.	635,138	19,403,466	Allstate Corp.	568,315	106,002,114
J.M. Smucker Co.	229,416	26,041,010	American International Group, Inc.	1,384,380	105,046,754
Kellanova	578,485	46,654,815	Aon PLC, Class A	466,390	171,104,499
Keurig Dr. Pepper, Inc.	2,421,364	79,783,944	Arch Capital Group Ltd. *	807,383	79,575,669
Kraft Heinz Co.	1,893,984	63,372,705	Arthur J Gallagher & Co.	470,379	132,270,575
Lamb Weston Holdings, Inc.	306,115	23,782,074	Assurant, Inc.	112,199	21,508,548
McCormick & Co., Inc. - Non Voting Shares	542,688	42,459,909	Brown & Brown, Inc.	507,600	53,115,264
Molson Coors Beverage Co., Class B	373,858	20,364,045	Chubb Ltd.	808,600	228,380,984
Mondelez International, Inc., Class A	2,870,278	196,556,638	Cincinnati Financial Corp.	334,677	47,132,562
Monster Beverage Corp. *	1,513,427	79,727,334	Erie Indemnity Co., Class A	53,065	23,817,695
PepsiCo, Inc.	2,954,178	490,629,882	Everest Group Ltd.	92,720	32,972,159
Philip Morris International, Inc.	3,343,954	443,742,696	Globe Life, Inc.	191,391	20,210,890
Tyson Foods, Inc., Class A	610,714	35,781,733	Hartford Financial Services Group, Inc.	628,365	69,396,631
		2,678,125,304	Loews Corp.	391,066	30,878,571
Health Care Equipment & Services 4.7%			Marsh & McLennan Cos., Inc.	1,058,311	230,965,793
Abbott Laboratories	3,742,042	424,235,301	MetLife, Inc.	1,265,803	99,264,271
Align Technology, Inc. *	152,156	31,196,545	Principal Financial Group, Inc.	459,571	37,868,650
Baxter International, Inc.	1,103,317	39,388,417	Progressive Corp.	1,259,609	305,870,853
Becton Dickinson & Co.	620,788	145,009,869	Prudential Financial, Inc.	769,172	94,208,187
Boston Scientific Corp. *	3,167,635	266,144,693	Travelers Cos., Inc.	489,770	120,454,034
Cardinal Health, Inc.	522,655	56,718,521	W.R. Berkley Corp.	648,283	37,062,339
Cencora, Inc.	374,192	85,345,711	Willis Towers Watson PLC	217,964	65,866,541
Centene Corp. *	1,128,399	70,254,122			2,226,322,516
Cigna Group	600,670	189,096,923	Materials 2.2%		
Cooper Cos., Inc. *	427,623	44,763,576	Air Products & Chemicals, Inc.	477,520	148,284,286
CVS Health Corp.	2,708,879	152,943,308	Albemarle Corp.	253,793	24,041,811
DaVita, Inc. *	98,188	13,727,664			

Dexcom, Inc. *	864,750	60,947,580	Amcor PLC	3,113,735	34,655,871
Edwards Lifesciences Corp. *	1,298,630	87,021,196	Avery Dennison Corp.	172,022	35,613,715
Elevance Health, Inc.	498,903	202,434,881	Ball Corp.	654,987	38,807,980
GE HealthCare Technologies, Inc.	982,063	85,783,203	Celanese Corp., Class A	236,110	29,742,777
HCA Healthcare, Inc.	400,214	143,572,770	CF Industries Holdings, Inc.	390,603	32,119,285
Henry Schein, Inc. *	275,355	19,338,182	Corteva, Inc.	1,484,522	90,437,080
Hologic, Inc. *	498,985	40,352,917	Dow, Inc.	1,510,613	74,594,070
Humana, Inc.	258,242	66,582,535	DuPont de Nemours, Inc.	900,733	74,751,832
IDEXX Laboratories, Inc. *	176,592	71,858,817	Eastman Chemical Co.	253,052	26,593,235
Insulet Corp. *	150,902	34,938,340	Ecolab, Inc.	543,800	133,627,974
Intuitive Surgical, Inc. *	762,876	384,367,444	FMC Corp.	267,612	17,392,104
Labcorp Holdings, Inc.	180,404	41,180,821	Freeport-McMoRan, Inc.	3,087,768	139,011,315
McKesson Corp.	278,584	139,456,365	International Flavors & Fragrances, Inc.	551,597	54,845,290
Medtronic PLC	2,759,712	246,304,296	International Paper Co.	743,198	41,277,217
Molina Healthcare, Inc. *	125,352	40,265,569	Linde PLC	1,033,889	471,608,467
Quest Diagnostics, Inc.	241,106	37,330,442	LyondellBasell Industries NV, Class A	559,370	48,581,284
ResMed, Inc.	315,314	76,454,186	Martin Marietta Materials, Inc.	131,195	77,712,046
Solventum Corp. *	300,490	21,809,564	Mosaic Co.	690,782	18,485,326
STERIS PLC	212,280	47,094,318	Newmont Corp.	2,466,998	112,100,389
Stryker Corp.	737,534	262,768,613	Nucor Corp.	509,571	72,277,551
Teleflex, Inc.	100,416	20,189,641	Packaging Corp. of America	191,464	43,833,768
UnitedHealth Group, Inc.	1,986,019	1,121,107,725	PPG Industries, Inc.	500,701	62,342,281
Universal Health Services, Inc., Class B	127,762	26,103,054	Sherwin-Williams Co.	499,135	179,074,664

See financial notes

Schwab S&P 500 Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Smurfit WestRock PLC	1,061,689	54,676,983	Broadcom, Inc.	10,011,382	1,699,632,322
Steel Dynamics, Inc.	310,073	40,464,526	Enphase Energy, Inc. *	290,114	24,091,067
Vulcan Materials Co.	283,600	77,686,548	First Solar, Inc. *	230,606	44,848,255
		2,254,639,675	Intel Corp.	9,169,350	197,324,412
Media & Entertainment 8.1%			KLA Corp.	288,745	192,370,581
Alphabet, Inc., Class A	12,601,106	2,156,175,248	Lam Research Corp.	2,807,331	208,725,060
Alphabet, Inc., Class C	10,330,154	1,783,914,294	Microchip Technology, Inc.	1,150,478	84,410,571
Charter Communications, Inc., Class A *	208,594	68,337,480	Micron Technology, Inc.	2,385,786	237,743,575
Comcast Corp., Class A	8,308,379	362,826,911	Monolithic Power Systems, Inc.	104,977	79,709,036
Electronic Arts, Inc.	516,380	77,895,923	NVIDIA Corp.	52,907,869	7,024,048,688
Fox Corp., Class A	748,377	31,431,834	NXP Semiconductors NV	547,942	128,492,399
Interpublic Group of Cos., Inc.	807,889	23,751,937	ON Semiconductor Corp. *	920,706	64,900,566
Live Nation Entertainment, Inc. *	338,063	39,600,700	Qorvo, Inc. *	202,029	14,396,586
Match Group, Inc. *	549,933	19,814,086	QUALCOMM, Inc.	2,395,909	389,982,108
Meta Platforms, Inc., Class A	4,698,754	2,666,918,795	Skyworks Solutions, Inc.	344,517	30,172,799
Netflix, Inc. *	923,016	697,827,786	Teradyne, Inc.	351,785	37,363,085
News Corp., Class A	1,070,290	29,165,403	Texas Instruments, Inc.	1,963,712	398,947,730
Omnicom Group, Inc.	420,195	42,439,695			11,920,220,394
Paramount Global, Class B (b)	1,267,382	13,865,159	Software & Services 11.2%		
Take-Two Interactive Software, Inc. *	350,835	56,737,036	Accenture PLC, Class A	1,347,181	464,534,952
Walt Disney Co.	3,900,529	375,230,890	Adobe, Inc. *	953,632	455,912,387
Warner Bros Discovery, Inc. *	4,818,143	39,171,503	Akamai Technologies, Inc. *	326,251	32,977,451
		8,485,104,680	ANSYS, Inc. *	188,578	60,422,277
Pharmaceuticals, Biotechnology & Life Sciences 6.5%			Autodesk, Inc. *	462,536	131,267,717
AbbVie, Inc.	3,798,923	774,486,432	Cadence Design Systems, Inc. *	588,676	162,545,217
Agilent Technologies, Inc.	625,709	81,536,140	Cognizant Technology Solutions Corp., Class A	1,063,304	79,311,845
Amgen, Inc.	1,155,648	369,992,264	CrowdStrike Holdings, Inc., Class A *	496,566	147,415,548
Biogen, Inc. *	313,413	54,533,862	EPAM Systems, Inc. *	123,479	23,294,313
Bio-Techne Corp.	335,416	24,736,930	Fair Isaac Corp. *	52,835	105,305,967
Bristol-Myers Squibb Co.	4,364,348	243,399,688	Fortinet, Inc. *	1,367,169	107,541,514
Catalent, Inc. *	391,075	22,916,995	Gartner, Inc. *	165,356	83,091,390
Charles River Laboratories International, Inc. *	110,971	19,817,201	Gen Digital, Inc.	1,154,789	33,615,908
Danaher Corp.	1,382,421	339,605,543	GoDaddy, Inc., Class A *	303,528	50,628,470
Eli Lilly & Co.	1,696,608	1,407,743,522	International Business Machines Corp.	1,981,137	409,540,641
Gilead Sciences, Inc.	2,680,110	238,047,370	Intuit, Inc.	601,229	366,930,059
Incyte Corp. *	343,952	25,493,722	Microsoft Corp.	15,986,431	6,496,086,237
IQVIA Holdings, Inc. *	371,491	76,460,278	Oracle Corp.	3,437,718	576,986,589
Johnson & Johnson	5,177,323	827,646,855	Palantir Technologies, Inc., Class A *	4,335,987	180,203,620
Merck & Co., Inc.	5,451,681	557,816,000	Palo Alto Networks, Inc. *	696,649	251,023,534
Mettler-Toledo International, Inc. *	45,621	58,930,927	PTC, Inc. *	256,902	47,611,648
			Roper Technologies, Inc.	230,446	123,917,728

Moderna, Inc. *	730,527	39,711,448	Salesforce, Inc.	2,084,054	607,230,814
Pfizer, Inc.	12,187,511	344,906,561	ServiceNow, Inc. *	443,050	413,361,219
Regeneron Pharmaceuticals, Inc. *	228,411	191,454,100	Synopsys, Inc. *	329,650	169,311,537
Revvity, Inc.	263,365	31,232,455	Tyler Technologies, Inc. *	91,848	55,622,230
Thermo Fisher Scientific, Inc.	821,569	448,839,576	VeriSign, Inc. *	181,622	32,118,034
Vertex Pharmaceuticals, Inc. *	555,201	264,264,572			11,667,808,846
Viatis, Inc.	2,581,668	29,947,349			
Waters Corp. *	127,652	41,245,638			
West Pharmaceutical Services, Inc.	156,510	48,194,124			
Zoetis, Inc.	974,389	174,201,265			
		6,737,160,817			
Real Estate Management & Development 0.1%			Technology Hardware & Equipment 8.9%		
CBRE Group, Inc., Class A *	645,554	84,548,207	Amphenol Corp., Class A	2,593,372	173,807,791
CoStar Group, Inc. *	882,319	64,224,000	Apple, Inc.	32,699,939	7,387,243,220
		148,772,207	Arista Networks, Inc. *	553,450	213,875,218
			CDW Corp.	286,763	53,977,399
			Cisco Systems, Inc.	8,664,879	474,575,423
			Corning, Inc.	1,652,601	78,647,282
			Dell Technologies, Inc., Class C	617,854	76,385,290
			F5, Inc. *	126,450	29,574,126
			Hewlett Packard Enterprise Co.	2,790,018	54,377,451
			HP, Inc.	2,099,528	74,575,235
			Jabil, Inc.	245,889	30,266,477
			Juniper Networks, Inc.	709,974	27,617,989
			Keysight Technologies, Inc. *	375,014	55,880,836
			Motorola Solutions, Inc.	359,300	161,451,455
			NetApp, Inc.	442,414	51,014,758

Schwab S&P 500 Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)
Seagate Technology Holdings PLC	452,088	45,376,073
Super Micro Computer, Inc. *	1,087,521	31,657,736
TE Connectivity PLC	653,582	96,351,058
Teledyne Technologies, Inc. *	100,864	45,925,396
Trimble, Inc. *	523,950	31,698,975
Western Digital Corp. *	698,819	45,639,869
Zebra Technologies Corp., Class A *	111,040	42,413,949
		9,282,333,006

Telecommunication Services 0.9%

AT&T, Inc.	15,421,233	347,594,592
T-Mobile U.S., Inc.	1,052,682	234,916,515
Verizon Communications, Inc.	9,053,526	381,425,050
		963,936,157

Transportation 1.5%

CH Robinson Worldwide, Inc.	250,784	25,840,783
CSX Corp.	4,162,217	140,016,980
Delta Air Lines, Inc.	1,377,837	78,839,833
Expeditors International of Washington, Inc.	301,755	35,908,845
FedEx Corp.	484,786	132,758,646
JB Hunt Transport Services, Inc.	173,768	31,385,976
Norfolk Southern Corp.	486,273	121,777,347
Old Dominion Freight Line, Inc.	404,662	81,466,554
Southwest Airlines Co.	1,284,249	39,272,335
Uber Technologies, Inc. *	4,518,541	325,560,879
Union Pacific Corp.	1,310,218	304,062,291
United Airlines Holdings, Inc. *	707,389	55,360,263
United Parcel Service, Inc., Class B	1,573,808	210,984,701
		1,583,235,433

Utilities 2.5%

AES Corp.	1,527,121	25,182,225
Alliant Energy Corp.	553,382	33,202,920
Ameren Corp.	574,360	50,032,500
American Electric Power Co., Inc.	1,142,996	112,870,855
American Water Works Co., Inc.	418,776	57,837,153
Atmos Energy Corp.	334,906	46,478,255
CenterPoint Energy, Inc.	1,406,769	41,541,889
CMS Energy Corp.	638,189	44,424,336
Consolidated Edison, Inc.	745,722	75,825,013
Constellation Energy Corp.	673,200	177,024,672

SECURITY	NUMBER OF SHARES	VALUE (\$)
Eversource Energy	770,568	50,741,903
Exelon Corp.	2,145,104	84,302,587
FirstEnergy Corp.	1,103,764	46,170,448
NextEra Energy, Inc.	4,418,738	350,184,986
NiSource, Inc.	960,863	33,783,943
NRG Energy, Inc.	445,634	40,285,314
PG&E Corp.	4,603,818	93,089,200
Pinnacle West Capital Corp.	245,505	21,557,794
PPL Corp.	1,578,727	51,403,351
Public Service Enterprise Group, Inc.	1,073,097	95,945,603
Sempra	1,361,929	113,544,021
Southern Co.	2,349,551	213,879,627
Vistra Corp.	737,158	92,115,264
WEC Energy Group, Inc.	681,987	65,150,218
Xcel Energy, Inc.	1,198,832	80,093,966
		2,620,174,832

Total Common Stocks
(Cost \$41,547,549,446) **103,740,014,113**

SHORT-TERM INVESTMENTS 0.0% OF NET ASSETS**Money Market Funds 0.0%**

State Street Institutional U.S. Government Money Market Fund, Premier Class	1,812,305	1,812,305
4.82% (c)(d)		

Total Short-Term Investments
(Cost \$1,812,305) **1,812,305**

Total Investments in Securities
(Cost \$41,549,361,751) **103,741,826,418**

	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (\$)	CURRENT VALUE/ UNREALIZED DEPRECIATION (\$)
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FUTURES CONTRACTS**Long**

S&P 500 Index, e-mini, expires 12/20/24	1,420	407,433,500	(8,251,205)
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* Non-income producing security.

(a) Issuer is affiliated with the fund's investment adviser.

(b) All or a portion of this security is on loan. Securities on loan were valued at \$1,802,420.

(c) The rate shown is the annualized 7-day yield.

Dominion Energy, Inc.	1,807,108	107,577,139	(d) Security purchased with cash collateral received for securities on loan.
DTE Energy Co.	444,218	55,180,760	
Duke Energy Corp.	1,660,361	191,389,812	
Edison International	831,410	68,508,184	
Entergy Corp.	459,463	71,115,683	
Evergy, Inc.	491,979	29,735,211	

Below is a summary of the fund's transactions with affiliated issuers during the period ended October 31, 2024:

SECURITY	VALUE AT 10/31/23	PURCHASES	SALES	NET REALIZED GAINS (LOSSES)	NET CHANGE IN UNREALIZED APPRECIATION (DEPRECIATION)	VALUE AT 10/31/24	BALANCE OF SHARES HELD AT 10/31/24	DIVIDENDS RECEIVED
COMMON STOCKS 0.2% OF NET ASSETS								
Financial Services 0.2%								
Charles Schwab Corp.	\$152,666,938	\$18,599,006	(\$1,176,917)	(\$474,837)	\$56,308,436	\$225,922,626	3,189,646	\$3,043,271

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab S&P 500 Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

The following is a summary of the inputs used to value the fund's investments as of October 31, 2024 (see financial note 2(a) for additional information):

DESCRIPTION	QUOTED PRICES IN ACTIVE MARKETS FOR IDENTICAL ASSETS (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
Assets				
Common Stocks ¹	\$103,740,014,113	\$—	\$—	\$103,740,014,113
Short-Term Investments ¹	1,812,305	—	—	1,812,305
Liabilities				
Futures Contracts ²	(8,251,205)	—	—	(8,251,205)
Total	\$103,733,575,213	\$—	\$—	\$103,733,575,213

¹ As categorized in the Portfolio Holdings.

² Futures contracts are reported at cumulative unrealized appreciation or depreciation.

Schwab S&P 500 Index Fund

Statement of Assets and Liabilities

As of October 31, 2024

ASSETS	
Investments in securities, at value - affiliated issuers (cost \$113,824,228)	\$225,922,626
Investments in securities, at value - unaffiliated issuers (cost \$41,435,537,523) including securities on loan of \$1,802,420	103,515,903,792
Cash	333,951,860
Deposit with broker for futures contracts	26,659,600
Receivables:	
Fund shares sold	71,533,282
Dividends	54,812,247
Income from securities on loan	+ 1,000
Total assets	104,228,784,407

LIABILITIES	
Collateral held for securities on loan	1,812,305
Payables:	
Fund shares redeemed	77,141,664
Variation margin on futures contracts	7,895,730
Investment adviser fees	+ 1,786,091
Total liabilities	88,635,790
Net assets	\$104,140,148,617

NET ASSETS BY SOURCE	
Capital received from investors	\$41,836,107,567
Total distributable earnings	+ 62,304,041,050
Net assets	\$104,140,148,617

Net Asset Value (NAV)

Net Assets	÷	Shares Outstanding	=	NAV
\$104,140,148,617		1,178,044,143		\$88.40

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab S&P 500 Index Fund

Statement of Operations

For the period November 1, 2023 through October 31, 2024

INVESTMENT INCOME	
Dividends received from securities - unaffiliated issuers (net of foreign withholding tax of \$324,837)	\$1,287,548,611
Other Interest	9,726,437
Dividends received from securities - affiliated issuers	3,043,271
Securities on loan, net	+ 11,251
Total investment income	1,300,329,570
EXPENSES	
Investment adviser fees	18,192,902
Total expenses	- 18,192,902
Net investment income	1,282,136,668
REALIZED AND UNREALIZED GAINS (LOSSES)	
Net realized losses on sales of securities - affiliated issuers	(474,837)
Net realized losses on sales of securities - unaffiliated issuers	(229,959,341)
Net realized gains on futures contracts	+ 97,659,450
Net realized losses	(132,774,728)
Net change in unrealized appreciation (depreciation) on securities - affiliated issuers	56,308,436
Net change in unrealized appreciation (depreciation) on securities - unaffiliated issuers	26,135,485,327
Net change in unrealized appreciation (depreciation) on futures contracts	+ (2,448,817)
Net change in unrealized appreciation (depreciation)	+ 26,189,344,946
Net realized and unrealized gains	26,056,570,218
Increase in net assets resulting from operations	\$27,338,706,886

Statement of Changes in Net Assets

For the current and prior report periods

OPERATIONS				
	11/1/23-10/31/24		11/1/22-10/31/23	
Net investment income		\$1,282,136,668		\$1,096,359,862
Net realized losses		(132,774,728)		(260,101,329)
Net change in unrealized appreciation (depreciation)	+	26,189,344,946		5,263,994,272
Increase in net assets resulting from operations		\$27,338,706,886		\$6,100,252,805
DISTRIBUTIONS TO SHAREHOLDERS				
Total distributions		(\$1,135,808,670)		(\$999,828,367)
TRANSACTIONS IN FUND SHARES				
	11/1/23-10/31/24		11/1/22-10/31/23	
	SHARES	VALUE	SHARES	VALUE
Shares sold	235,261,245	\$18,780,662,028	176,030,065	\$11,382,757,051
Shares reinvested	13,102,805	923,878,716	13,335,796	802,281,581
Shares redeemed	+ (147,780,023)	(11,829,511,743)	(129,402,948)	(8,291,585,464)
Net transactions in fund shares	100,584,027	\$7,875,029,001	59,962,913	\$3,893,453,168
SHARES OUTSTANDING AND NET ASSETS				
	11/1/23-10/31/24		11/1/22-10/31/23	
	SHARES	NET ASSETS	SHARES	NET ASSETS
Beginning of period	1,077,460,116	\$70,062,221,400	1,017,497,203	\$61,068,343,794
Total increase	+ 100,584,027	34,077,927,217	59,962,913	8,993,877,606
End of period	1,178,044,143	\$104,140,148,617	1,077,460,116	\$70,062,221,400

See financial notes

Schwab 1000 Index Fund

Financial Statements

FINANCIAL HIGHLIGHTS

	11/1/23– 10/31/24	11/1/22– 10/31/23	11/1/21– 10/31/22	11/1/20– 10/31/21	11/1/19– 10/31/20
Per-Share Data					
Net asset value at beginning of period	\$90.46	\$84.03	\$102.69	\$73.73	\$68.68
Income (loss) from investment operations:					
Net investment income (loss) ¹	1.52	1.41	1.29	1.24	1.38
Net realized and unrealized gains (losses)	32.64	6.34	(18.14)	30.02	5.81
Total from investment operations	34.16	7.75	(16.85)	31.26	7.19
Less distributions:					
Distributions from net investment income	(1.44)	(1.32)	(1.23)	(1.42)	(1.29)
Distributions from net realized gains	—	—	(0.58)	(0.88)	(0.85)
Total distributions	(1.44)	(1.32)	(1.81)	(2.30)	(2.14)
Net asset value at end of period	\$123.18	\$90.46	\$84.03	\$102.69	\$73.73
Total return	38.17 %	9.35 %	(16.73 %)	43.16 %	10.60 %
Ratios/Supplemental Data					
Ratios to average net assets:					
Total expenses	0.05 %	0.05 %	0.05 % ²	0.05 %	0.05 %
Net investment income (loss)	1.36 %	1.57 %	1.40 %	1.36 %	1.97 %
Portfolio turnover rate	3 % ³	3 % ³	2 % ³	5 % ³	4 %
Net assets, end of period (x 1,000,000)	\$17,357	\$12,811	\$11,888	\$14,222	\$9,774

¹ Calculated based on the average shares outstanding during the period.

² Ratio includes less than 0.005% of non-routine proxy expenses.

³ Portfolio turnover rate excludes in-kind transactions.

Portfolio Holdings as of October 31, 2024

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
COMMON STOCKS 99.8% OF NET ASSETS					
Automobiles & Components 1.6%					
Aptiv PLC *	86,820	4,933,981	Acuity Brands, Inc.	10,099	3,036,668
Autoliv, Inc.	24,180	2,245,838	Advanced Drainage Systems, Inc.	22,786	3,415,166
BorgWarner, Inc.	74,495	2,505,267	AECOM	43,606	4,657,121
Ford Motor Co.	1,276,119	13,131,265	AeroVironment, Inc. *	9,123	1,961,080
General Motors Co.	367,307	18,644,503	AGCO Corp.	20,552	2,051,912
Gentex Corp.	72,704	2,203,658	Air Lease Corp., Class A	32,719	1,451,088
Harley-Davidson, Inc.	38,603	1,233,366	Allegion PLC	28,375	3,962,001
Lear Corp.	18,457	1,767,442	Allison Transmission Holdings, Inc.	28,363	3,030,870
Lucid Group, Inc. *(a)	371,270	820,507	AMETEK, Inc.	75,342	13,813,202
Modine Manufacturing Co. *	17,123	2,016,576	API Group Corp. *	78,693	2,686,579
Rivian Automotive, Inc., Class A *	232,238	2,345,604	Applied Industrial Technologies, Inc.	12,406	2,873,106
Tesla, Inc. *	905,532	226,247,170	Armstrong World Industries, Inc.	13,979	1,950,769
Thor Industries, Inc.	16,778	1,746,254	Axon Enterprise, Inc. *	23,369	9,896,771
		279,841,431	AZEK Co., Inc., Class A *	47,628	2,095,632
			Beacon Roofing Supply, Inc. *	19,997	1,841,124
			Boeing Co. *	238,842	35,661,499
			Boise Cascade Co.	12,967	1,725,000
			Builders FirstSource, Inc. *	38,039	6,519,885
			BWX Technologies, Inc.	29,619	3,606,113
			Carlisle Cos., Inc.	15,006	6,335,983
Banks 3.4%			Carrier Global Corp.	274,557	19,965,785
Bank of America Corp.	2,203,234	92,139,246	Caterpillar, Inc.	158,254	59,535,155
BOK Financial Corp.	7,325	778,135	CNH Industrial NV	285,756	3,209,040
Cadence Bank	59,154	1,977,518	Comfort Systems USA, Inc.	11,547	4,515,339
Citigroup, Inc.	623,374	40,001,910	Core & Main, Inc., Class A *	62,879	2,784,282
Citizens Financial Group, Inc.	146,199	6,157,902	Crane Co.	16,192	2,546,678
Columbia Banking System, Inc.	69,875	1,992,136	CSW Industrials, Inc.	5,369	1,895,794
Comerica, Inc.	42,796	2,726,533	Cummins, Inc.	44,765	14,726,790
Commerce Bancshares, Inc.	39,166	2,447,875	Curtiss-Wright Corp.	12,480	4,305,101
Cullen/Frost Bankers, Inc.	21,276	2,709,499	Deere & Co.	83,581	33,824,395
East West Bancorp, Inc.	45,176	4,404,208	Donaldson Co., Inc.	38,056	2,784,177
Fifth Third Bancorp	220,858	9,647,077	Dover Corp.	44,861	8,493,533
First Citizens BancShares, Inc., Class A	3,922	7,598,287	Dycom Industries, Inc. *	9,476	1,651,951
First Financial Bankshares, Inc.	41,684	1,506,460	Eaton Corp. PLC	130,073	43,129,605
First Horizon Corp.	174,253	3,019,804	EMCOR Group, Inc.	15,237	6,796,769
FNB Corp.	114,358	1,658,191	Emerson Electric Co.	186,981	20,244,433
Glacier Bancorp, Inc.	36,844	1,921,415	Esab Corp.	17,784	2,188,143
Home BancShares, Inc.	58,678	1,601,323	Fastenal Co.	186,873	14,609,731
Huntington Bancshares, Inc.	473,086	7,375,411	Federal Signal Corp.	19,668	1,604,319
JPMorgan Chase & Co.	928,562	206,066,479	Ferguson Enterprises, Inc.	65,747	12,935,065
KeyCorp	302,729	5,222,075	Flowserve Corp.	41,383	2,178,401
M&T Bank Corp.	54,503	10,610,644	Fluor Corp. *	56,026	2,929,039
Old National Bancorp	103,385	1,991,195			

Pinnacle Financial Partners, Inc.	25,092	2,645,951	Fortive Corp.	114,210	8,158,020
PNC Financial Services Group, Inc.	129,946	24,464,933	Fortune Brands Innovations, Inc.	40,928	3,410,530
Popular, Inc.	23,851	2,128,225	FTAI Aviation Ltd.	33,386	4,488,414
Prosperity Bancshares, Inc.	30,146	2,206,687	GATX Corp.	11,099	1,528,998
Regions Financial Corp.	298,665	7,129,134	GE Vernova, Inc. *	89,850	27,104,151
SouthState Corp.	25,298	2,467,314	Generac Holdings, Inc. *	19,489	3,226,404
Synovus Financial Corp.	47,781	2,382,838	General Dynamics Corp.	83,956	24,482,409
Truist Financial Corp.	437,399	18,830,027	General Electric Co.	353,865	60,786,930
U.S. Bancorp	509,719	24,624,525	Graco, Inc.	54,768	4,460,854
UMB Financial Corp.	14,280	1,566,944	HEICO Corp.	31,858	7,803,617
United Bankshares, Inc.	43,489	1,638,665	Hexcel Corp.	27,187	1,595,605
Webster Financial Corp.	54,345	2,815,071	Honeywell International, Inc.	212,731	43,754,512
Wells Fargo & Co.	1,110,871	72,117,745	Howmet Aerospace, Inc.	133,275	13,290,183
Western Alliance Bancorp	35,185	2,927,744	Hubbell, Inc., Class B	17,505	7,475,160
Wintrust Financial Corp.	21,577	2,500,559	Huntington Ingalls Industries, Inc.	12,944	2,394,122
Zions Bancorp NA	47,176	2,455,983	IDEX Corp.	24,476	5,253,529
		586,455,668	Illinois Tool Works, Inc.	87,843	22,938,443
			Ingersoll Rand, Inc.	131,683	12,641,568
			ITT, Inc.	26,268	3,680,672
			Johnson Controls International PLC	217,993	16,469,371
			L3Harris Technologies, Inc.	62,000	15,343,140
			Lennox International, Inc.	10,437	6,289,023
			Leonardo DRS, Inc. *	23,668	711,697
			Lincoln Electric Holdings, Inc.	18,742	3,608,960
			Loar Holdings, Inc. *	3,578	308,352
			Lockheed Martin Corp.	69,213	37,793,759
Capital Goods 6.5%					
3M Co.	179,535	23,064,861			
A.O. Smith Corp.	38,646	2,902,315			
AAON, Inc.	22,277	2,544,479			

See financial notes

WillScot Holdings Corp. *	62,825	2,082,021	Genuine Parts Co.	45,396	5,206,921
Woodward, Inc.	19,471	3,194,996	Home Depot, Inc.	323,628	127,428,525
WW Grainger, Inc.	14,552	16,141,515	Lithia Motors, Inc., Class A	8,693	2,889,292
Xylem, Inc.	79,215	9,646,803	LKQ Corp.	85,589	3,148,819
Zurn Elkay Water Solutions Corp.	47,808	1,725,869	Lowe's Cos., Inc.	185,974	48,693,573
		1,121,393,694	Murphy USA, Inc.	6,170	3,013,737
Commercial & Professional Services 1.5%					
Amentum Holdings, Inc. *	41,237	1,226,388	Ollie's Bargain Outlet Holdings, Inc. *	20,340	1,867,822
Automatic Data Processing, Inc.	133,083	38,492,927	O'Reilly Automotive, Inc. *	18,971	21,876,219
Booz Allen Hamilton Holding Corp., Class A	42,101	7,648,068	Penske Automotive Group, Inc.	6,451	971,327
Broadridge Financial Solutions, Inc.	38,096	8,032,923	Pool Corp.	12,392	4,481,443
CACI International, Inc., Class A *	7,309	4,038,661	Ross Stores, Inc.	109,025	15,232,973
Casella Waste Systems, Inc., Class A *	20,149	1,972,184	TJX Cos., Inc.	368,792	41,684,560
Cintas Corp.	112,031	23,057,100	Tractor Supply Co.	35,224	9,352,324
Clarivate PLC *	153,234	1,011,344	Ulta Beauty, Inc. *	15,588	5,751,660
Clean Harbors, Inc. *	16,627	3,845,160	Valvoline, Inc. *	42,059	1,694,137
Concentrix Corp.	15,290	649,978	Williams-Sonoma, Inc.	41,636	5,584,637
Copart, Inc. *	285,795	14,709,869			936,041,548
Dayforce, Inc. *	52,393	3,717,283	Consumer Durables & Apparel 0.9%		
Dun & Bradstreet Holdings, Inc.	100,447	1,194,315	Brunswick Corp.	21,241	1,693,757
Equifax, Inc.	40,468	10,724,829	Champion Homes, Inc. *	17,149	1,513,056
ExlService Holdings, Inc. *	53,913	2,246,555	Columbia Sportswear Co.	10,384	835,601
			Crocs, Inc. *	19,798	2,134,620

Schwab 1000 Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Deckers Outdoor Corp. *	49,835	8,017,953	Wynn Resorts Ltd.	30,203	2,900,092
DR Horton, Inc.	95,834	16,195,946	Yum! Brands, Inc.	91,590	12,012,944
Garmin Ltd.	50,186	9,954,393			391,425,461
Hasbro, Inc.	43,117	2,829,769			
Installed Building Products, Inc.	7,599	1,648,223			
KB Home	23,247	1,824,890			
Lennar Corp., Class A	82,155	13,990,997			
Lululemon Athletica, Inc. *	37,591	11,198,359			
Mattel, Inc. *	111,221	2,266,684			
Meritage Homes Corp.	11,724	2,124,389			
Mohawk Industries, Inc. *	17,045	2,288,632			
NIKE, Inc., Class B	392,716	30,290,185			
NVR, Inc. *	1,008	9,226,033			
PulteGroup, Inc.	67,610	8,757,523			
PVH Corp.	18,668	1,838,051			
Ralph Lauren Corp., Class A	12,819	2,537,265			
SharkNinja, Inc.	21,430	1,976,060			
Skechers USA, Inc., Class A *	43,337	2,663,492			
Tapestry, Inc.	74,489	3,534,503			
Taylor Morrison Home Corp., Class A *	34,610	2,370,785			
Tempur Sealy International, Inc.	57,230	2,741,889			
Toll Brothers, Inc.	33,501	4,905,886			
TopBuild Corp. *	9,791	3,459,944			
VF Corp.	107,006	2,216,094			
Whirlpool Corp.	17,925	1,855,417			
		156,890,396			
Consumer Services 2.3%					
ADT, Inc.	116,929	841,889			
Airbnb, Inc., Class A *	143,791	19,381,589			
Aramark	85,923	3,250,467			
Booking Holdings, Inc.	10,935	51,134,794			
Boyd Gaming Corp.	21,968	1,522,163			
Bright Horizons Family Solutions, Inc. *	19,073	2,545,673			
Caesars Entertainment, Inc. *	70,442	2,821,202			
Carnival Corp. *	330,110	7,262,420			
Cava Group, Inc. *	26,465	3,534,665			
Chipotle Mexican Grill, Inc., Class A *	447,557	24,960,254			
Choice Hotels International, Inc. (a)	7,396	1,031,816			
Churchill Downs, Inc.	23,822	3,337,462			
Darden Restaurants, Inc.	38,547	6,168,291			
Domino's Pizza, Inc.	11,380	4,708,247			
Consumer Staples Distribution & Retail 1.9%					
Albertsons Cos., Inc., Class A	128,673	2,328,981			
BJ's Wholesale Club Holdings, Inc. *	44,045	3,731,933			
Casey's General Stores, Inc.	11,974	4,717,996			
Costco Wholesale Corp.	144,689	126,484,230			
Dollar General Corp.	71,766	5,744,151			
Dollar Tree, Inc. *	65,990	4,265,594			
Kroger Co.	216,787	12,090,211			
Maplebear, Inc. *	53,652	2,366,053			
Performance Food Group Co. *	50,589	4,110,356			
Sprouts Farmers Market, Inc. *	32,696	4,199,147			
Sysco Corp.	160,414	12,023,029			
Target Corp.	151,183	22,683,497			
U.S. Foods Holding Corp. *	79,666	4,911,409			
Walgreens Boots Alliance, Inc.	235,518	2,228,000			
Walmart, Inc.	1,417,570	116,169,862			
		328,054,449			
Energy 3.4%					
Antero Midstream Corp.	107,634	1,546,701			
Antero Resources Corp. *	96,680	2,502,078			
APA Corp.	119,125	2,811,350			
Baker Hughes Co., Class A	324,017	12,338,567			
ChampionX Corp.	63,418	1,789,656			
Cheniere Energy, Inc.	73,797	14,123,270			
Chevron Corp.	555,112	82,611,768			
Chord Energy Corp.	20,417	2,554,167			
Civitas Resources, Inc.	28,633	1,397,004			
ConocoPhillips	379,111	41,527,819			
Coterra Energy, Inc.	240,286	5,747,641			
Devon Energy Corp.	203,563	7,873,817			
Diamondback Energy, Inc.	61,237	10,824,865			
DT Midstream, Inc.	31,234	2,815,745			
EOG Resources, Inc.	185,571	22,632,239			
EQT Corp.	193,936	7,086,421			
Expand Energy Corp.	67,386	5,708,942			
Exxon Mobil Corp.	1,449,982	169,328,898			
Halliburton Co.	287,401	7,972,504			

DoorDash, Inc., Class A *	108,107	16,940,367	Hess Corp.	90,076	12,113,420
DraftKings, Inc., Class A *	159,817	5,644,736	HF Sinclair Corp.	52,612	2,031,349
Duolingo, Inc. *	12,371	3,624,332	Kinder Morgan, Inc.	630,189	15,445,932
Expedia Group, Inc. *	40,723	6,365,412	Marathon Oil Corp.	182,563	5,056,995
Flutter Entertainment PLC *	58,020	13,505,315	Marathon Petroleum Corp.	109,327	15,903,799
H&R Block, Inc.	45,779	2,734,380	Matador Resources Co.	36,775	1,916,345
Hilton Worldwide Holdings, Inc.	80,181	18,830,508	Murphy Oil Corp.	48,795	1,536,067
Hyatt Hotels Corp., Class A	14,623	2,126,915	Noble Corp. PLC	45,248	1,447,031
Las Vegas Sands Corp.	114,965	5,960,935	NOV, Inc.	125,792	1,951,034
Life Time Group Holdings, Inc. *	23,212	517,163	Occidental Petroleum Corp.	218,657	10,956,902
Light & Wonder, Inc. *	28,632	2,685,109	ONEOK, Inc.	190,980	18,502,142
Marriott International, Inc., Class A	76,423	19,871,509	Ovintiv, Inc.	85,658	3,357,794
McDonald's Corp.	234,116	68,387,625	Permian Resources Corp., Class A	206,292	2,811,760
MGM Resorts International *	74,925	2,762,485	Phillips 66	136,672	16,649,383
Norwegian Cruise Line Holdings Ltd. *	139,998	3,547,549	Range Resources Corp.	79,999	2,402,370
Planet Fitness, Inc., Class A *	27,546	2,162,912	Schlumberger NV	463,560	18,574,849
Royal Caribbean Cruises Ltd.	77,367	15,964,681	Targa Resources Corp.	71,526	11,941,981
Service Corp. International	46,678	3,811,259	TechnipFMC PLC	139,982	3,736,120
Starbucks Corp.	369,733	36,122,914	Texas Pacific Land Corp.	6,186	7,212,876
Texas Roadhouse, Inc., Class A	21,694	4,146,157	Valero Energy Corp.	104,809	13,600,016
Vail Resorts, Inc.	12,178	2,017,773	Weatherford International PLC	23,272	1,838,488
Viking Holdings Ltd. *	29,795	1,169,454	Williams Cos., Inc.	398,687	20,879,238
Wingstop, Inc.	9,677	2,783,976			593,059,343
Wyndham Hotels & Resorts, Inc.	26,359	2,328,027			

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab 1000 Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Equity Real Estate Investment Trusts (REITs) 2.3%			Bank of New York Mellon Corp.	241,034	18,164,322
Agree Realty Corp.	32,009	2,376,668	Berkshire Hathaway, Inc., Class B *	597,831	269,573,955
Alexandria Real Estate Equities, Inc.	50,849	5,672,206	Blackrock, Inc.	45,422	44,560,345
American Homes 4 Rent, Class A	102,532	3,613,228	Blackstone, Inc.	234,895	39,403,636
American Tower Corp.	152,682	32,603,714	Block, Inc. *	181,519	13,127,454
Americold Realty Trust, Inc.	84,882	2,179,770	Blue Owl Capital, Inc., Class A	168,585	3,769,561
AvalonBay Communities, Inc.	46,370	10,276,056	Capital One Financial Corp.	124,666	20,294,378
Brixmor Property Group, Inc.	98,553	2,656,003	Carlyle Group, Inc.	68,752	3,439,663
BXP, Inc.	47,345	3,814,113	Cboe Global Markets, Inc.	34,149	7,293,202
Camden Property Trust	34,493	3,993,944	Charles Schwab Corp. (b)	483,700	34,260,471
Crown Castle, Inc.	142,032	15,267,020	CME Group, Inc.	117,668	26,517,660
CubeSmart	72,751	3,480,408	Coinbase Global, Inc., Class A *	66,344	11,892,162
Digital Realty Trust, Inc.	100,639	17,936,889	Corebridge Financial, Inc.	79,339	2,520,600
EastGroup Properties, Inc.	15,766	2,700,400	Corpay, Inc. *	22,669	7,474,423
Equinix, Inc.	31,037	28,184,079	Credit Acceptance Corp. *	2,171	922,675
Equity LifeStyle Properties, Inc.	61,225	4,293,097	Discover Financial Services	81,941	12,162,503
Equity Residential	111,379	7,837,740	Enact Holdings, Inc.	10,030	341,923
Essential Properties Realty Trust, Inc.	56,830	1,800,943	Equitable Holdings, Inc.	101,216	4,589,133
Essex Property Trust, Inc.	20,921	5,938,635	Essent Group Ltd.	33,655	2,019,637
Extra Space Storage, Inc.	69,280	11,313,424	Evercore, Inc., Class A	11,558	3,053,277
Federal Realty Investment Trust	24,484	2,713,807	FactSet Research Systems, Inc.	12,429	5,643,512
First Industrial Realty Trust, Inc.	42,795	2,246,310	Fidelity National Information Services, Inc.	178,278	15,996,885
Gaming & Leisure Properties, Inc.	90,366	4,535,470	FirstCash Holdings, Inc.	12,765	1,320,795
Healthcare Realty Trust, Inc., Class A	118,494	2,035,727	Fiserv, Inc. *	187,839	37,173,338
Healthpeak Properties, Inc.	229,194	5,145,405	Franklin Resources, Inc.	99,212	2,060,633
Host Hotels & Resorts, Inc.	229,147	3,950,494	Global Payments, Inc.	83,123	8,620,686
Invitation Homes, Inc.	185,934	5,840,187	Goldman Sachs Group, Inc.	103,039	53,352,564
Iron Mountain, Inc.	95,876	11,862,737	Hamilton Lane, Inc., Class A	13,209	2,372,865
Kimco Realty Corp.	219,675	5,210,691	Houlihan Lokey, Inc., Class A	17,473	3,018,810
Kite Realty Group Trust	73,215	1,879,429	Interactive Brokers Group, Inc., Class A	35,739	5,453,057
Lamar Advertising Co., Class A	28,259	3,730,188	Intercontinental Exchange, Inc.	187,596	29,240,589
Lineage, Inc.	19,172	1,419,495	Invesco Ltd.	147,753	2,562,037
Mid-America Apartment Communities, Inc.	37,958	5,744,564	Jack Henry & Associates, Inc.	23,563	4,286,817
NNN REIT, Inc.	60,524	2,629,163	Jackson Financial, Inc., Class A	24,473	2,446,076
Omega Healthcare Investors, Inc.	84,106	3,571,982	Janus Henderson Group PLC	41,519	1,715,150
Prologis, Inc.	301,882	34,094,553	Jefferies Financial Group, Inc.	53,200	3,403,736
Public Storage	51,478	16,939,351	KKR & Co., Inc.	220,202	30,440,724
Realty Income Corp.	284,520	16,891,952	Lazard, Inc.	36,704	1,944,945
Regency Centers Corp.	53,054	3,790,178	LPL Financial Holdings, Inc.	24,345	6,869,672
Rexford Industrial Realty, Inc.	72,267	3,099,532	MarketAxess Holdings, Inc.	12,381	3,583,309
Ryman Hospitality Properties, Inc.	19,484	2,085,762	Mastercard, Inc., Class A	269,264	134,521,602

SBA Communications Corp., Class A	35,091	8,052,332	MGIC Investment Corp.	84,341	2,111,899
Simon Property Group, Inc.	100,139	16,935,508	Moody's Corp.	51,234	23,262,285
STAG Industrial, Inc.	58,850	2,193,928	Morgan Stanley	407,086	47,323,747
Sun Communities, Inc.	38,258	5,076,071	Morningstar, Inc.	8,804	2,888,152
Terreno Realty Corp.	32,271	1,934,646	Mr. Cooper Group, Inc. *	20,701	1,833,074
UDR, Inc.	97,969	4,133,312	MSCI, Inc., Class A	25,706	14,683,267
Ventas, Inc.	134,088	8,781,423	Nasdaq, Inc.	135,235	9,996,571
VICI Properties, Inc., Class A	341,626	10,850,042	Northern Trust Corp.	65,725	6,606,677
Vornado Realty Trust	52,846	2,188,353	OneMain Holdings, Inc.	39,470	1,960,475
Welltower, Inc.	189,151	25,512,687	PayPal Holdings, Inc. *	334,171	26,499,760
Weyerhaeuser Co.	237,557	7,402,276	PennyMac Financial Services, Inc.	10,352	1,031,887
WP Carey, Inc.	72,316	4,029,447	Radian Group, Inc.	48,766	1,702,421
		402,445,339	Raymond James Financial, Inc.	60,491	8,965,976
			Rithm Capital Corp.	170,784	1,808,603
			Robinhood Markets, Inc., Class A *	231,994	5,449,539
			S&P Global, Inc.	104,502	50,198,581
			SEI Investments Co.	31,173	2,330,493
			Shift4 Payments, Inc., Class A *	21,287	1,925,196
			SoFi Technologies, Inc. *	350,244	3,912,225
			Starwood Property Trust, Inc.	104,951	2,071,733
			State Street Corp.	97,515	9,049,392
			Stifel Financial Corp.	33,457	3,466,814
			Synchrony Financial	128,851	7,104,844
			T. Rowe Price Group, Inc.	72,648	7,981,109
			Toast, Inc., Class A *	132,058	3,965,702
Financial Services 8.1%					
Affiliated Managers Group, Inc.	9,646	1,870,359			
Affirm Holdings, Inc. *	78,578	3,445,645			
AGNC Investment Corp.	254,807	2,372,253			
Ally Financial, Inc.	88,935	3,117,172			
American Express Co.	183,293	49,503,773			
Ameriprise Financial, Inc.	32,145	16,403,594			
Annaly Capital Management, Inc.	164,681	3,130,586			
Apollo Global Management, Inc.	147,074	21,069,821			
ARES Management Corp., Class A	60,262	10,104,732			

Schwab 1000 Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Tradeweb Markets, Inc., Class A	37,583	4,773,041	Globus Medical, Inc., Class A *	37,260	2,740,100
Visa, Inc., Class A	545,174	158,018,684	HCA Healthcare, Inc.	60,643	21,755,070
Voya Financial, Inc.	32,011	2,570,483	HealthEquity, Inc. *	28,127	2,397,827
WEX, Inc. *	13,641	2,354,437	Henry Schein, Inc. *	41,153	2,890,175
		1,408,273,784	Hologic, Inc. *	75,345	6,093,150
			Humana, Inc.	39,355	10,146,900
			IDEXX Laboratories, Inc. *	26,892	10,942,893
Food, Beverage & Tobacco 2.4%			Inspire Medical Systems, Inc. *	9,374	1,828,305
Altria Group, Inc.	557,395	30,355,732	Insulet Corp. *	22,676	5,250,174
Archer-Daniels-Midland Co.	156,135	8,620,213	Intuitive Surgical, Inc. *	115,764	58,326,534
Brown-Forman Corp., Class B	77,099	3,394,669	Labcorp Holdings, Inc.	27,374	6,248,663
Bunge Global SA	46,867	3,937,765	Lantheus Holdings, Inc. *	22,718	2,495,345
Campbell Soup Co.	64,545	3,011,024	Masimo Corp. *	13,910	2,003,179
Celsius Holdings, Inc. *	52,286	1,572,763	McKesson Corp.	42,411	21,230,522
Coca-Cola Co.	1,265,899	82,675,864	Medtronic PLC	418,904	37,387,182
Coca-Cola Consolidated, Inc.	1,922	2,160,828	Merit Medical Systems, Inc. *	18,874	1,862,109
Conagra Brands, Inc.	157,208	4,549,599	Molina Healthcare, Inc. *	19,158	6,153,933
Constellation Brands, Inc., Class A	51,187	11,892,788	Option Care Health, Inc. *	54,110	1,246,694
Darling Ingredients, Inc. *	51,251	2,004,427	PACS Group, Inc. *	12,094	516,172
Flowers Foods, Inc.	66,191	1,471,426	Penumbra, Inc. *	12,511	2,863,393
Freshpet, Inc. *	15,828	2,097,843	Quest Diagnostics, Inc.	36,324	5,624,045
General Mills, Inc.	181,688	12,358,418	R1 RCM, Inc. *	51,057	728,073
Hershey Co.	48,170	8,554,029	ResMed, Inc.	48,005	11,639,772
Hormel Foods Corp.	92,993	2,840,936	Solventum Corp. *	44,451	3,226,254
Ingredion, Inc.	20,986	2,786,101	STERIS PLC	32,185	7,140,242
J.M. Smucker Co.	34,892	3,960,591	Stryker Corp.	111,896	39,866,307
Kellanova	87,656	7,069,456	Teleflex, Inc.	15,519	3,120,250
Keurig Dr. Pepper, Inc.	368,020	12,126,259	Tenet Healthcare Corp. *	31,325	4,856,002
Kraft Heinz Co.	287,852	9,631,528	UnitedHealth Group, Inc.	301,371	170,123,930
Lamb Weston Holdings, Inc.	46,319	3,598,523	Universal Health Services, Inc., Class B	19,433	3,970,356
Lancaster Colony Corp.	6,244	1,083,958	Veeva Systems, Inc., Class A *	48,461	10,120,111
McCormick & Co., Inc. - Non Voting Shares	81,932	6,410,360	Zimmer Biomet Holdings, Inc.	66,465	7,106,438
Molson Coors Beverage Co., Class B	57,300	3,121,131			783,519,209
Mondelez International, Inc., Class A	436,357	29,881,727	Household & Personal Products 1.2%		
Monster Beverage Corp. *	230,462	12,140,738	BellRing Brands, Inc. *	41,705	2,745,440
PepsiCo, Inc.	448,275	74,449,512	Church & Dwight Co., Inc.	79,860	7,978,813
Philip Morris International, Inc.	507,433	67,336,359	Clorox Co.	40,306	6,390,516
Pilgrim's Pride Corp. *	13,039	631,609	Colgate-Palmolive Co.	266,817	25,003,421
Post Holdings, Inc. *	15,446	1,686,858	Coty, Inc., Class A *	117,200	871,968
Tyson Foods, Inc., Class A	93,201	5,460,647	elf Beauty, Inc. *	18,411	1,937,758
		422,873,681	Estee Lauder Cos., Inc., Class A	76,121	5,247,782
Health Care Equipment & Services 4.5%					

Abbott Laboratories	567,612	64,350,172	Kenvue, Inc.	625,043	14,332,236
Acadia Healthcare Co., Inc. *	29,408	1,255,428	Kimberly-Clark Corp.	109,966	14,755,238
Align Technology, Inc. *	22,839	4,682,680	Procter & Gamble Co.	768,279	126,904,325
Baxter International, Inc.	167,577	5,982,499	Reynolds Consumer Products, Inc.	17,315	466,639
Becton Dickinson & Co.	94,311	22,030,107			206,634,136
Boston Scientific Corp. *	481,053	40,418,073			
Cardinal Health, Inc.	79,502	8,627,557	Insurance 2.2%		
Cencora, Inc.	56,930	12,984,594	Aflac, Inc.	164,914	17,281,338
Centene Corp. *	171,897	10,702,307	Allstate Corp.	86,335	16,103,204
Chemed Corp.	4,831	2,609,899	American Financial Group, Inc.	23,413	3,018,638
Cigna Group	91,144	28,693,043	American International Group, Inc.	210,192	15,949,369
Cooper Cos., Inc. *	65,497	6,856,226	Aon PLC, Class A	71,037	26,061,344
CorVel Corp. *	2,949	878,271	Arch Capital Group Ltd. *	122,427	12,066,405
CVS Health Corp.	411,179	23,215,166	Arthur J Gallagher & Co.	71,653	20,148,824
DaVita, Inc. *	15,078	2,108,055	Assurant, Inc.	17,184	3,294,173
DENTSPLY SIRONA, Inc.	68,524	1,587,701	Axis Capital Holdings Ltd.	24,471	1,915,100
Dexcom, Inc. *	130,392	9,190,028	Brown & Brown, Inc.	77,469	8,106,356
Edwards Lifesciences Corp. *	196,874	13,192,527	Chubb Ltd.	122,808	34,685,891
Elevance Health, Inc.	75,631	30,688,035	Cincinnati Financial Corp.	51,072	7,192,470
Encompass Health Corp.	33,148	3,296,900	CNA Financial Corp.	6,753	323,536
Ensign Group, Inc.	18,467	2,862,200	Enstar Group Ltd. *	4,036	1,301,610
GE HealthCare Technologies, Inc.	149,269	13,038,647	Erie Indemnity Co., Class A	8,119	3,644,132
Glaukos Corp. *	17,913	2,368,994	Everest Group Ltd.	14,118	5,020,502

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab 1000 Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
F&G Annuities & Life, Inc.	5,666	227,207	Mosaic Co.	103,329	2,765,084
Fidelity National Financial, Inc.	84,690	5,095,797	NewMarket Corp.	2,468	1,295,626
First American Financial Corp.	32,764	2,101,811	Newmont Corp.	374,657	17,024,414
Globe Life, Inc.	29,354	3,099,782	Nucor Corp.	77,515	10,994,728
Hanover Insurance Group, Inc.	11,702	1,735,758	Olin Corp.	37,941	1,556,719
Hartford Financial Services Group, Inc.	95,681	10,567,010	Packaging Corp. of America	29,073	6,655,973
Kinsale Capital Group, Inc.	7,207	3,085,389	PPG Industries, Inc.	76,008	9,463,756
Lincoln National Corp.	56,360	1,958,510	Reliance, Inc.	17,915	5,129,781
Loews Corp.	58,703	4,635,189	Royal Gold, Inc.	21,766	3,179,142
Markel Group, Inc. *	4,224	6,513,450	RPM International, Inc.	42,035	5,343,069
Marsh & McLennan Cos., Inc.	160,430	35,012,243	Sealed Air Corp.	47,196	1,707,551
MetLife, Inc.	192,131	15,066,913	Sherwin-Williams Co.	75,637	27,136,286
Old Republic International Corp.	77,506	2,707,284	Silgan Holdings, Inc.	27,479	1,421,763
Primerica, Inc.	10,962	3,034,391	Smurfit WestRock PLC	161,270	8,305,405
Principal Financial Group, Inc.	69,465	5,723,916	Sonoco Products Co.	30,782	1,616,671
Progressive Corp.	191,229	46,436,138	Steel Dynamics, Inc.	46,822	6,110,271
Prudential Financial, Inc.	116,593	14,280,311	Summit Materials, Inc., Class A *	39,104	1,853,921
Reinsurance Group of America, Inc.	21,785	4,598,378	U.S. Steel Corp.	73,982	2,874,201
RenaissanceRe Holdings Ltd.	17,037	4,470,509	Vulcan Materials Co.	43,022	11,785,016
RLI Corp.	13,544	2,112,458	Westlake Corp.	10,589	1,397,113
Ryan Specialty Holdings, Inc., Class A	32,834	2,162,776			432,129,462
Selective Insurance Group, Inc.	20,045	1,820,487			
Travelers Cos., Inc.	74,503	18,323,268			
Unum Group	55,624	3,569,948			
W.R. Berkley Corp.	98,229	5,615,752			
Willis Towers Watson PLC	33,201	10,033,010			
		390,100,577			
Materials 2.5%			Media & Entertainment 7.8%		
Air Products & Chemicals, Inc.	72,643	22,557,831	Alphabet, Inc., Class A	1,912,171	327,191,580
Albemarle Corp.	38,012	3,600,877	Alphabet, Inc., Class C	1,567,563	270,702,454
Alcoa Corp.	84,336	3,381,030	Charter Communications, Inc., Class A *	31,747	10,400,635
Amcor PLC	468,610	5,215,629	Comcast Corp., Class A	1,260,542	55,047,869
Anglogold Ashanti PLC (a)	112,112	3,116,714	Electronic Arts, Inc.	78,668	11,867,068
AptarGroup, Inc.	21,867	3,671,688	Endeavor Group Holdings, Inc., Class A (a)	62,295	1,837,080
ATI, Inc. *	40,910	2,156,366	Fox Corp., Class A	112,799	4,737,558
Avery Dennison Corp.	26,243	5,433,088	Interpublic Group of Cos., Inc.	121,830	3,581,802
Axalta Coating Systems Ltd. *	70,648	2,678,972	Liberty Broadband Corp., Class C *	36,372	2,939,585
Balchem Corp.	10,805	1,808,001	Liberty Media Corp.-Liberty Formula One, Class C *	71,662	5,721,494
Ball Corp.	99,186	5,876,770	Live Nation Entertainment, Inc. *	51,107	5,986,674
Berry Global Group, Inc.	38,005	2,677,452	Match Group, Inc. *	84,056	3,028,538
Cabot Corp.	17,681	1,906,542	Meta Platforms, Inc., Class A	713,019	404,695,324
			Netflix, Inc. *	140,064	105,892,586
			New York Times Co., Class A	52,444	2,928,473
			News Corp., Class A	161,637	4,404,608
			Nexstar Media Group, Inc., Class A	10,109	1,778,375

Carpenter Technology Corp.	16,304	2,437,448	Omnicom Group, Inc.	63,674	6,431,074
Celanese Corp., Class A	35,470	4,468,156	Paramount Global, Class B	194,111	2,123,574
CF Industries Holdings, Inc.	58,812	4,836,111	Pinterest, Inc., Class A *	198,376	6,306,373
Cleveland-Cliffs, Inc. *	150,851	1,958,046	Reddit, Inc., Class A *	26,328	3,140,930
Commercial Metals Co.	36,187	1,946,861	ROBLOX Corp., Class A *	172,151	8,903,650
Corteva, Inc.	226,037	13,770,174	Roku, Inc. *	41,433	2,655,027
CRH PLC	222,825	21,264,190	Sirius XM Holdings, Inc. (a)	71,833	1,915,068
Crown Holdings, Inc.	39,187	3,665,944	Snap, Inc., Class A *	341,262	4,149,746
Dow, Inc.	228,756	11,295,971	Take-Two Interactive Software, Inc. *	53,222	8,607,062
DuPont de Nemours, Inc.	136,229	11,305,645	TKO Group Holdings, Inc. *	21,674	2,530,873
Eagle Materials, Inc.	10,966	3,130,354	Trade Desk, Inc., Class A *	146,293	17,585,881
Eastman Chemical Co.	38,573	4,053,637	Walt Disney Co.	591,821	56,933,180
Ecolab, Inc.	82,744	20,332,683	Warner Bros Discovery, Inc. *	732,648	5,956,428
Element Solutions, Inc.	73,899	2,002,663			1,349,980,569
FMC Corp.	41,511	2,697,800			
Freeport-McMoRan, Inc.	469,427	21,133,603			
Graphic Packaging Holding Co.	97,603	2,758,261			
International Flavors & Fragrances, Inc.	83,462	8,298,627			
International Paper Co.	113,396	6,298,014			
Linde PLC	156,872	71,557,163			
Louisiana-Pacific Corp.	20,391	2,016,670			
LyondellBasell Industries NV, Class A	85,223	7,401,617			
Martin Marietta Materials, Inc.	19,925	11,802,374			
			Pharmaceuticals, Biotechnology & Life Sciences 6.5%		
			AbbVie, Inc.	576,473	117,525,550
			Agilent Technologies, Inc.	95,312	12,420,107
			Alnylam Pharmaceuticals, Inc. *	41,899	11,169,854
			Amgen, Inc.	175,365	56,144,858
			Apellis Pharmaceuticals, Inc. *	35,268	961,406
			Avantor, Inc. *	221,897	4,963,836
			Avidity Biosciences, Inc. *	38,268	1,617,206

Schwab 1000 Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Biogen, Inc. *	47,592	8,281,008	Semiconductors & Semiconductor Equipment 10.7%		
BioMarin Pharmaceutical, Inc. *	61,704	4,065,677	Advanced Micro Devices, Inc. *	528,216	76,100,079
Bio-Rad Laboratories, Inc., Class A *	6,235	2,233,315	Amkor Technology, Inc.	37,312	949,590
Bio-Techne Corp.	51,921	3,829,174	Analog Devices, Inc.	162,023	36,148,951
Blueprint Medicines Corp. *	20,699	1,811,369	Applied Materials, Inc.	270,222	49,066,911
Bridgebio Pharma, Inc. *	46,048	1,077,984	Astera Labs, Inc. *	6,538	458,706
Bristol-Myers Squibb Co.	662,557	36,950,804	Broadcom, Inc.	1,519,190	257,912,886
Bruker Corp.	35,990	2,037,394	Cirrus Logic, Inc. *	17,283	1,898,019
Catalent, Inc. *	59,744	3,500,998	Enphase Energy, Inc. *	44,730	3,714,379
Charles River Laboratories International, Inc. *	16,899	3,017,823	Entegris, Inc.	49,191	5,150,790
Cytokinetix, Inc. *	38,454	1,961,154	First Solar, Inc. *	34,977	6,802,327
Danaher Corp.	209,777	51,533,818	GLOBALFOUNDRIES, Inc. *	27,339	997,873
Elanco Animal Health, Inc. *	163,440	2,065,882	Intel Corp.	1,394,616	30,012,136
Eli Lilly & Co.	257,454	213,619,882	KLA Corp.	43,833	29,202,860
Exact Sciences Corp. *	60,391	4,162,752	Lam Research Corp.	425,240	31,616,594
Exelixis, Inc. *	93,088	3,090,522	Lattice Semiconductor Corp. *	45,121	2,285,830
Gilead Sciences, Inc.	406,104	36,070,157	MACOM Technology Solutions Holdings, Inc. *	18,957	2,130,767
Halozyne Therapeutics, Inc. *	41,568	2,102,094	Marvell Technology, Inc.	282,822	22,656,870
Illumina, Inc. *	51,795	7,465,731	Microchip Technology, Inc.	174,848	12,828,598
Immunovant, Inc. *	21,522	629,734	Micron Technology, Inc.	361,558	36,029,255
Incyte Corp. *	52,673	3,904,123	MKS Instruments, Inc.	21,823	2,167,679
Insmed, Inc. *	56,167	3,778,916	Monolithic Power Systems, Inc.	15,923	12,090,334
Intra-Cellular Therapies, Inc. *	32,578	2,760,985	NVIDIA Corp.	8,028,574	1,065,873,484
Ionis Pharmaceuticals, Inc. *	51,551	1,979,043	NXP Semiconductors NV	83,104	19,487,888
IQVIA Holdings, Inc. *	56,578	11,644,884	ON Semiconductor Corp. *	139,844	9,857,604
Jazz Pharmaceuticals PLC *	20,615	2,268,268	Onto Innovation, Inc. *	16,218	3,216,516
Johnson & Johnson	785,640	125,592,410	Qorvo, Inc. *	30,796	2,194,523
Krystal Biotech, Inc. *	8,261	1,425,270	QUALCOMM, Inc.	363,507	59,168,034
Madrigal Pharmaceuticals, Inc. *	5,537	1,435,966	Skyworks Solutions, Inc.	52,003	4,554,423
Medpace Holdings, Inc. *	7,840	2,463,485	Teradyne, Inc.	53,214	5,651,859
Merck & Co., Inc.	827,272	84,646,471	Texas Instruments, Inc.	297,986	60,538,836
Mettler-Toledo International, Inc. *	6,925	8,945,369	Universal Display Corp.	14,402	2,596,969
Moderna, Inc. *	110,385	6,000,529			1,853,361,570
Natera, Inc. *	40,441	4,891,743	Software & Services 11.4%		
Neurocrine Biosciences, Inc. *	33,303	4,005,352	Accenture PLC, Class A	204,430	70,491,553
Nuvalent, Inc., Class A *	12,202	1,079,755	ACI Worldwide, Inc. *	33,990	1,672,308
Organon & Co.	83,300	1,564,374	Adobe, Inc. *	144,710	69,182,957
Pfizer, Inc.	1,849,038	52,327,775	Akamai Technologies, Inc. *	49,340	4,987,287
Regeneron Pharmaceuticals, Inc. *	34,697	29,083,025	Altair Engineering, Inc., Class A *	19,298	2,006,799
Repligen Corp. *	17,121	2,298,837	Amdocs Ltd.	38,299	3,360,546
REVOLUTION Medicines, Inc. *	51,302	2,744,657			
Revvity, Inc.	40,145	4,760,796			

Roivant Sciences Ltd. *	142,214	1,642,572	ANSYS, Inc. *	28,520	9,138,093
Royalty Pharma PLC, Class A	127,931	3,454,137	Appfolio, Inc., Class A *	7,497	1,558,401
Sarepta Therapeutics, Inc. *	30,859	3,888,234	AppLovin Corp., Class A *	69,907	11,841,547
Summit Therapeutics, Inc. *	45,071	837,870	Aspen Technology, Inc. *	8,656	2,031,823
Thermo Fisher Scientific, Inc.	124,670	68,109,714	Atlassian Corp., Class A *	52,060	9,815,392
Ultragenyx Pharmaceutical, Inc. *	30,112	1,535,411	Aurora Innovation, Inc. *	323,013	1,678,053
United Therapeutics Corp. *	14,515	5,428,174	Autodesk, Inc. *	70,375	19,972,425
Vaxcyte, Inc. *	36,395	3,870,608	Bentley Systems, Inc., Class B	50,027	2,414,303
Vertex Pharmaceuticals, Inc. *	84,174	40,065,140	Bill Holdings, Inc. *	30,440	1,776,478
Viatis, Inc.	384,251	4,457,312	Box, Inc., Class A *	47,290	1,501,930
Viking Therapeutics, Inc. *	36,221	2,627,471	Cadence Design Systems, Inc. *	89,471	24,704,733
Waters Corp. *	19,362	6,256,056	CCC Intelligent Solutions Holdings, Inc. *	134,986	1,405,204
West Pharmaceutical Services, Inc.	23,693	7,295,785	Cloudflare, Inc., Class A *	98,690	8,656,100
Zoetis, Inc.	148,070	26,471,955	Cognizant Technology Solutions Corp., Class A	161,765	12,066,051
		1,129,852,561	CommVault Systems, Inc. *	14,226	2,221,959
Real Estate Management & Development 0.2%			Confluent, Inc., Class A *	81,049	2,121,052
CBRE Group, Inc., Class A *	98,433	12,891,770	CrowdStrike Holdings, Inc., Class A *	75,471	22,405,076
CoStar Group, Inc. *	133,546	9,720,813	Datadog, Inc., Class A *	101,401	12,719,742
Jones Lang LaSalle, Inc. *	15,496	4,198,796	DocuSign, Inc., Class A *	67,074	4,653,594
Zillow Group, Inc., Class C *	49,183	2,955,407	Dropbox, Inc., Class A *	76,515	1,977,913
		29,766,786	Dynatrace, Inc. *	97,210	5,229,898
			Elastic NV *	27,292	2,189,637

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab 1000 Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
EPAM Systems, Inc. *	18,597	3,508,324	HP, Inc.	319,595	11,352,014
Fair Isaac Corp. *	8,009	15,962,818	Insight Enterprises, Inc. *	9,153	1,601,043
Fortinet, Inc. *	207,492	16,321,321	Jabil, Inc.	37,017	4,556,423
Gartner, Inc. *	25,208	12,667,020	Juniper Networks, Inc.	105,624	4,108,774
Gen Digital, Inc.	176,701	5,143,766	Keysight Technologies, Inc. *	57,010	8,495,060
Gitlab, Inc., Class A *	37,724	2,027,665	Littelfuse, Inc.	8,248	2,017,708
GoDaddy, Inc., Class A *	45,982	7,669,798	Motorola Solutions, Inc.	54,545	24,509,796
Guidewire Software, Inc. *	26,980	5,025,295	NetApp, Inc.	67,145	7,742,490
HashiCorp, Inc., Class A *	49,777	1,685,449	Novanta, Inc. *	11,672	1,987,041
HubSpot, Inc. *	16,728	9,280,527	Pure Storage, Inc., Class A *	101,161	5,063,108
Informatica, Inc., Class A *	21,777	594,512	Seagate Technology Holdings PLC	68,606	6,885,984
International Business Machines Corp.	300,582	62,136,311	Super Micro Computer, Inc. *	164,630	4,792,379
Intuit, Inc.	91,234	55,680,110	TD SYNnex Corp.	24,774	2,857,681
Kyndryl Holdings, Inc. *	75,288	1,723,342	TE Connectivity PLC	98,932	14,584,555
Manhattan Associates, Inc. *	19,979	5,261,670	Teledyne Technologies, Inc. *	15,186	6,914,490
Microsoft Corp.	2,425,882	985,757,151	Trimble, Inc. *	79,487	4,808,964
MicroStrategy, Inc., Class A *	57,093	13,959,239	Ubiquiti, Inc.	1,380	366,652
MongoDB, Inc., Class A *	23,976	6,483,110	Vontier Corp.	51,143	1,896,382
Nutanix, Inc., Class A *	80,359	4,990,294	Western Digital Corp. *	106,685	6,967,597
Okta, Inc. *	53,001	3,810,242	Zebra Technologies Corp., Class A *	16,744	6,395,706
Oracle Corp.	521,661	87,555,582			1,445,402,957
Palantir Technologies, Inc., Class A *	658,281	27,358,158			
Palo Alto Networks, Inc. *	105,596	38,049,407	Telecommunication Services 0.9%		
Pegasystems, Inc.	14,430	1,146,319	AT&T, Inc.	2,339,647	52,735,643
Procore Technologies, Inc. *	34,619	2,272,737	Frontier Communications Parent, Inc. *	72,288	2,582,850
PTC, Inc. *	38,934	7,215,638	GCI Liberty, Inc. *(c)	32,171	0
QXO, Inc. (a)	80,186	1,220,431	Lumen Technologies, Inc. *	332,328	2,123,576
Roper Technologies, Inc.	34,948	18,792,588	T-Mobile U.S., Inc.	160,186	35,747,108
Salesforce, Inc.	316,247	92,144,888	Verizon Communications, Inc.	1,373,839	57,879,837
Samsara, Inc., Class A *	66,913	3,197,772			151,069,014
SentinelOne, Inc., Class A *	93,657	2,415,414			
ServiceNow, Inc. *	67,231	62,725,851	Transportation 1.5%		
Smartsheet, Inc., Class A *	44,734	2,523,892	Alaska Air Group, Inc. *	40,615	1,945,865
Snowflake, Inc., Class A *	109,419	12,563,490	American Airlines Group, Inc. *	214,308	2,871,727
SPS Commerce, Inc. *	12,131	2,001,615	CH Robinson Worldwide, Inc.	38,559	3,973,119
Synopsys, Inc. *	50,059	25,710,803	CSX Corp.	631,973	21,259,572
Twilio, Inc., Class A *	52,421	4,227,754	Delta Air Lines, Inc.	209,414	11,982,669
Tyler Technologies, Inc. *	13,882	8,406,800	Expeditors International of Washington, Inc.	45,833	5,454,127
UiPath, Inc., Class A *	145,663	1,800,395	FedEx Corp.	73,628	20,163,028
Unity Software, Inc. *	94,665	1,900,873	GXO Logistics, Inc. *	39,400	2,356,514
Varonis Systems, Inc., Class B *	36,538	1,840,419	JB Hunt Transport Services, Inc.	26,285	4,747,597
VeriSign, Inc. *	27,270	4,822,427			

Workday, Inc., Class A *	69,410	16,231,529	Kirby Corp. *	18,735	2,150,029
Zeta Global Holdings Corp., Class A *	65,800	1,821,344	Knight-Swift Transportation Holdings, Inc.	51,688	2,691,911
Zoom Video Communications, Inc., Class A *	86,515	6,466,131	Landstar System, Inc.	11,273	1,981,455
Zscaler, Inc. *	30,618	5,535,428	Norfolk Southern Corp.	73,815	18,485,490
		1,973,416,503	Old Dominion Freight Line, Inc.	61,578	12,396,883
Technology Hardware & Equipment 8.3%			Ryder System, Inc.	14,269	2,087,269
Amphenol Corp., Class A	393,299	26,358,899	Saia, Inc. *	8,642	4,222,568
Apple, Inc.	4,962,095	1,120,986,881	Southwest Airlines Co.	195,010	5,963,406
Arista Networks, Inc. *	84,005	32,462,892	Uber Technologies, Inc. *	685,607	49,397,984
Arrow Electronics, Inc. *	17,549	2,082,540	U-Haul Holding Co., Non Voting Shares	32,569	2,223,160
Badger Meter, Inc.	9,639	1,928,282	Union Pacific Corp.	198,821	46,140,389
CDW Corp.	43,621	8,210,781	United Airlines Holdings, Inc. *	107,200	8,389,472
Ciena Corp. *	47,580	3,021,806	United Parcel Service, Inc., Class B	239,213	32,068,895
Cisco Systems, Inc.	1,314,393	71,989,305	XPO, Inc. *	38,129	4,976,978
Cognex Corp.	54,881	2,207,863			267,930,107
Coherent Corp. *	50,089	4,630,227	Utilities 2.4%		
Corning, Inc.	251,485	11,968,171	AES Corp.	231,207	3,812,603
Dell Technologies, Inc., Class C	94,025	11,624,311	Alliant Energy Corp.	83,260	4,995,600
F5, Inc. *	18,835	4,405,130	Ameren Corp.	87,092	7,586,584
Fabrinet *	11,889	2,864,892			
Flex Ltd. *	129,378	4,485,535			
Hewlett Packard Enterprise Co.	424,402	8,271,595			

Schwab 1000 Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
American Electric Power Co., Inc.	173,213	17,104,784	SHORT-TERM INVESTMENTS 0.2% OF NET ASSETS		
American Water Works Co., Inc.	63,662	8,792,359	Money Market Funds 0.2%		
Atmos Energy Corp.	50,617	7,024,627	State Street Institutional		
Avangrid, Inc.	20,665	737,947	U.S. Government Money Market Fund, Premier Class 4.82% (d)	34,247,339	34,247,339
CenterPoint Energy, Inc.	213,301	6,298,778	State Street Institutional		
CMS Energy Corp.	97,495	6,786,627	U.S. Government Money Market Fund, Premier Class 4.82% (d)(e)	9,146,230	9,146,230
Consolidated Edison, Inc.	112,894	11,479,062			43,393,569
Constellation Energy Corp.	102,220	26,879,771	Total Short-Term Investments		43,393,569
Dominion Energy, Inc.	274,162	16,320,864	(Cost \$43,393,569)		
DTE Energy Co.	67,498	8,384,602	Total Investments in Securities		17,358,186,385
Duke Energy Corp.	252,203	29,071,440	(Cost \$3,494,527,461)		
Edison International	126,135	10,393,524			
Entergy Corp.	69,786	10,801,477			
Essential Utilities, Inc.	81,150	3,132,390			
Evergy, Inc.	74,630	4,510,637			
Eversource Energy	116,986	7,703,528			
Exelon Corp.	326,365	12,826,144			
FirstEnergy Corp.	167,285	6,997,532			
IDACORP, Inc.	17,459	1,806,657			
National Fuel Gas Co.	30,539	1,848,526			
NextEra Energy, Inc.	670,503	53,137,363			
NiSource, Inc.	145,831	5,127,418			
NRG Energy, Inc.	67,442	6,096,757			
OGE Energy Corp.	64,108	2,563,679			
PG&E Corp.	698,097	14,115,521			
Pinnacle West Capital Corp.	36,560	3,210,334			
Portland General Electric Co.	33,396	1,582,970			
PPL Corp.	240,773	7,839,569			
Public Service Enterprise Group, Inc.	162,711	14,547,990			
Sempra	206,629	17,226,660			
Southern Co.	357,330	32,527,750			
Southwest Gas Holdings, Inc.	19,799	1,450,277			
UGI Corp.	71,292	1,704,592			
Vistra Corp.	112,307	14,033,883			
WEC Energy Group, Inc.	103,250	9,863,472			
Xcel Energy, Inc.	181,911	12,153,474			
		412,477,772			
Total Common Stocks		17,314,792,816			
(Cost \$3,451,133,892)					

	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (\$)	CURRENT VALUE/ UNREALIZED DEPRECIATION (\$)
FUTURES CONTRACTS			
Long			
S&P 500 Index, e-mini, expires 12/20/24	150	43,038,750	(649,250)
* Non-income producing security.			
(a) All or a portion of this security is on loan. Securities on loan were valued at \$8,738,336.			
(b) Issuer is affiliated with the fund's investment adviser.			
(c) Fair valued using significant unobservable inputs (see financial note 2(a), Securities for which no quoted value is available, for additional information).			
(d) The rate shown is the annualized 7-day yield.			
(e) Security purchased with cash collateral received for securities on loan.			
REIT — Real Estate Investment Trust			

Below is a summary of the fund's transactions with affiliated issuers during the period ended October 31, 2024:

SECURITY	VALUE AT 10/31/23	PURCHASES	SALES	NET REALIZED GAINS (LOSSES)	NET CHANGE IN UNREALIZED APPRECIATION (DEPRECIATION)	VALUE AT 10/31/24	BALANCE OF SHARES HELD AT 10/31/24	DIVIDENDS RECEIVED
COMMON STOCKS 0.2% OF NET ASSETS								
Financial Services 0.2%								
Charles Schwab Corp.	\$25,223,788	\$527,354	(\$565,769)	(\$54,398)	\$9,129,496	\$34,260,471	483,700	\$488,163

The following is a summary of the inputs used to value the fund's investments as of October 31, 2024 (see financial note 2(a) for additional information):

DESCRIPTION	QUOTED PRICES IN ACTIVE MARKETS FOR IDENTICAL ASSETS (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
Assets				
Common Stocks ¹	\$17,163,723,802	\$—	\$—	\$17,163,723,802
Telecommunication Services	151,069,014	—	0 *	151,069,014
Short-Term Investments ¹	43,393,569	—	—	43,393,569

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab 1000 Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

DESCRIPTION	QUOTED PRICES IN ACTIVE MARKETS FOR IDENTICAL ASSETS (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
Liabilities				
Futures Contracts ²	(\$649,250)	\$—	\$—	(\$649,250)
Total	\$17,357,537,135	\$—	\$0	\$17,357,537,135

* Level 3 amount shown includes securities determined to have no value at October 31, 2024.

¹ As categorized in the Portfolio Holdings.

² Futures contracts are reported at cumulative unrealized appreciation or depreciation.

Schwab 1000 Index Fund

Statement of Assets and Liabilities

As of October 31, 2024

ASSETS	
Investments in securities, at value - affiliated issuers (cost \$4,285,580)	\$34,260,471
Investments in securities, at value - unaffiliated issuers (cost \$3,490,241,881) including securities on loan of \$8,738,336	17,323,925,914
Deposit with broker for futures contracts	3,051,400
Receivables:	
Dividends	8,866,633
Fund shares sold	3,295,278
Income from securities on loan	+ 20,378
Total assets	17,373,420,074
LIABILITIES	
Collateral held for securities on loan	9,146,230
Payables:	
Fund shares redeemed	5,382,667
Variation margin on futures contracts	851,250
Investment adviser fees	+ 746,281
Total liabilities	16,126,428
Net assets	\$17,357,293,646
NET ASSETS BY SOURCE	
Capital received from investors	\$3,401,293,109
Total distributable earnings	+ 13,956,000,537
Net assets	\$17,357,293,646
Net Asset Value (NAV)	
Net Assets	÷ Shares Outstanding = NAV
\$17,357,293,646	140,908,053 \$123.18

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Statement of Operations

For the period November 1, 2023 through October 31, 2024

INVESTMENT INCOME	
Dividends received from securities - unaffiliated issuers (net of foreign withholding tax of \$67,476)	\$222,638,988
Dividends received from securities - affiliated issuers	488,163
Other Interest	195,886
Securities on loan, net	+ 545,601
Total investment income	223,868,638
EXPENSES	
Investment adviser fees	7,926,411
Total expenses	- 7,926,411
Net investment income	215,942,227
REALIZED AND UNREALIZED GAINS (LOSSES)	
Net realized losses on sales of securities - affiliated issuers	(54,398)
Net realized gains on sales of securities - unaffiliated issuers	10,051,693
Net realized gains on sales of in-kind redemptions - unaffiliated issuers	167,667,411
Net realized gains on futures contracts	+ 14,398,331
Net realized gains	192,063,037
Net change in unrealized appreciation (depreciation) on securities - affiliated issuers	9,129,496
Net change in unrealized appreciation (depreciation) on securities - unaffiliated issuers	4,440,564,135
Net change in unrealized appreciation (depreciation) on futures contracts	+ 2,575,822
Net change in unrealized appreciation (depreciation)	+ 4,452,269,453
Net realized and unrealized gains	4,644,332,490
Increase in net assets resulting from operations	\$4,860,274,717

Statement of Changes in Net Assets

For the current and prior report periods

OPERATIONS				
	11/1/23-10/31/24		11/1/22-10/31/23	
Net investment income	\$215,942,227		\$200,447,118	
Net realized gains	192,063,037		35,256,500	
Net change in unrealized appreciation (depreciation)	+ 4,452,269,453		867,956,867	
Increase in net assets resulting from operations	\$4,860,274,717		\$1,103,660,485	
DISTRIBUTIONS TO SHAREHOLDERS				
Total distributions	(\$204,576,918)		(\$187,210,509)	
TRANSACTIONS IN FUND SHARES				
	11/1/23-10/31/24		11/1/22-10/31/23	
	SHARES	VALUE	SHARES	VALUE
Shares sold	11,138,456	\$1,240,390,357	10,449,076	\$932,613,677
Shares reinvested	1,638,307	161,356,836	1,790,033	150,434,406
Shares redeemed	+ (13,478,717)	(1,510,750,063)	(12,095,922)	(1,077,003,486)
))))
Net transactions in fund shares	(701,954)	(\$109,002,870)	143,187	\$6,044,597
))		
SHARES OUTSTANDING AND NET ASSETS				
	11/1/23-10/31/24		11/1/22-10/31/23	
	SHARES	NET ASSETS	SHARES	NET ASSETS
Beginning of period	141,610,007	\$12,810,598,717	141,466,820	\$11,888,104,144
Total increase (decrease)	+ (701,954)	4,546,694,929	143,187	922,494,573
))		
End of period	140,908,053	\$17,357,293,646	141,610,007	\$12,810,598,717

See financial notes

Schwab Small-Cap Index Fund

Financial Statements

FINANCIAL HIGHLIGHTS

	11/1/23– 10/31/24	11/1/22– 10/31/23	11/1/21– 10/31/22	11/1/20– 10/31/21	11/1/19– 10/31/20
Per-Share Data					
Net asset value at beginning of period	\$26.99	\$29.87	\$39.97	\$27.18	\$28.84
Income (loss) from investment operations:					
Net investment income (loss) ¹	0.47	0.47	0.40	0.37	0.35
Net realized and unrealized gains (losses)	8.66	(2.98)	(7.31)	13.29	(0.23)
Total from investment operations	9.13	(2.51)	(6.91)	13.66	0.12
Less distributions:					
Distributions from net investment income	(0.49)	(0.37)	(0.42)	(0.38)	(0.42)
Distributions from net realized gains	—	—	(2.77)	(0.49)	(1.36)
Total distributions	(0.49)	(0.37)	(3.19)	(0.87)	(1.78)
Net asset value at end of period	\$35.63	\$26.99	\$29.87	\$39.97	\$27.18
Total return	34.14 %	(8.47 %)	(18.53 %)	50.82 %	0.00 %
Ratios/Supplemental Data					
Ratios to average net assets:					
Total expenses	0.04 %	0.04 %	0.04 % ²	0.04 %	0.04 %
Net investment income (loss)	1.42 %	1.60 %	1.25 %	0.98 %	1.31 %
Portfolio turnover rate	15 % ³	10 % ³	16 % ³	19 % ³	21 %
Net assets, end of period (x 1,000,000)	\$6,330	\$4,881	\$5,372	\$6,587	\$3,988

¹ Calculated based on the average shares outstanding during the period.

² Ratio includes less than 0.005% of non-routine proxy expenses.

³ Portfolio turnover rate excludes in-kind transactions.

Schwab Small-Cap Index Fund

Portfolio Holdings as of October 31, 2024

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
COMMON STOCKS 99.8% OF NET ASSETS					
Automobiles & Components 1.2%					
Adient PLC *	215,626	4,211,176	Capital Bancorp, Inc.	22,071	557,293
American Axle & Manufacturing Holdings, Inc. *	278,946	1,576,045	Capital City Bank Group, Inc.	33,420	1,169,700
Canoo, Inc., Class A *(a)	140,373	106,262	Capitol Federal Financial, Inc.	298,586	1,924,387
Cooper-Standard Holdings, Inc. *	40,434	507,447	Carter Bankshares, Inc. *	54,001	993,618
Dana, Inc.	313,925	2,407,805	Cathay General Bancorp	166,909	7,674,476
Dorman Products, Inc. *	62,944	7,177,504	Central Pacific Financial Corp.	64,471	1,736,849
Fox Factory Holding Corp. *	101,341	3,647,263	Chemung Financial Corp.	8,015	382,957
Gentherm, Inc. *	75,614	3,172,007	ChoiceOne Financial Services, Inc.	19,959	662,040
Goodyear Tire & Rubber Co. *	683,012	5,470,926	Citizens & Northern Corp.	35,178	665,568
Holley, Inc. *	108,436	280,849	Citizens Financial Services, Inc.	10,662	621,488
LCI Industries	59,455	6,616,152	City Holding Co.	35,152	4,098,723
Livewire Group, Inc., Class A *(a)	40,543	239,609	Civista Bancshares, Inc.	37,412	762,082
Luminar Technologies, Inc., Class A *(a)	807,083	625,812	CNB Financial Corp.	50,223	1,274,660
Modine Manufacturing Co. *	124,132	14,619,026	Coastal Financial Corp. *	27,223	1,714,777
Patrick Industries, Inc.	51,825	6,528,914	Colony Bancorp, Inc.	39,258	597,114
Phinia, Inc.	104,083	4,848,186	Columbia Financial, Inc. *	64,625	1,103,795
Solid Power, Inc. *	371,344	438,186	Community Financial System, Inc.	125,465	7,670,930
Standard Motor Products, Inc.	50,067	1,611,657	Community Trust Bancorp, Inc.	37,031	1,918,206
Stoneridge, Inc. *	64,899	453,644	Community West Bancshares	39,970	749,038
Visteon Corp. *	65,580	5,918,595	ConnectOne Bancorp, Inc.	87,376	2,117,994
Winnebago Industries, Inc.	67,694	3,793,572	CrossFirst Bankshares, Inc. *	109,557	1,720,045
XPEL, Inc. *	60,427	2,330,669	Customers Bancorp, Inc. *	71,221	3,285,425
		76,581,306	CVB Financial Corp.	317,686	6,172,639
			Dime Community Bancshares, Inc.	85,140	2,560,160
Banks 10.2%			Eagle Bancorp, Inc.	70,417	1,845,630
1st Source Corp.	44,471	2,634,017	Eastern Bankshares, Inc.	462,675	7,555,483
ACNB Corp.	19,767	830,214	Enterprise Bancorp, Inc.	23,579	757,122
Amalgamated Financial Corp.	43,172	1,431,799	Enterprise Financial Services Corp.	89,078	4,696,192
Amerant Bancorp, Inc.	71,203	1,518,048	Equity Bancshares, Inc., Class A	34,371	1,460,424
Ameris Bancorp	158,391	9,818,658	Esquire Financial Holdings, Inc.	16,730	1,113,883
Ames National Corp.	21,074	358,153	ESSA Bancorp, Inc.	19,870	373,953
Arrow Financial Corp.	39,825	1,136,605	Farmers & Merchants Bancorp, Inc.	30,553	828,292
Associated Banc-Corp.	359,158	8,526,411	Farmers National Banc Corp.	88,317	1,215,242
Atlantic Union Bankshares Corp.	214,485	8,107,533	FB Financial Corp.	85,531	4,208,125
Axos Financial, Inc. *	131,054	8,874,977	Fidelity D&D Bancorp, Inc.	11,242	590,205
Banc of California, Inc.	334,775	5,142,144	Financial Institutions, Inc.	36,416	874,348
BancFirst Corp.	47,773	5,193,403	First BanCorp	388,293	7,486,289
Bancorp, Inc. *	119,938	6,028,084	First Bancorp, Inc.	25,286	654,907
			First Bancorp/Southern Pines NC	96,338	4,017,295
			First Bancshares, Inc.	72,887	2,439,528
			First Bank	51,526	729,608
			First Busey Corp.	128,359	3,120,407

Bank First Corp.	23,549	2,166,743	First Business Financial Services, Inc.	18,811	805,111
Bank of Hawaii Corp.	93,714	6,768,962	First Commonwealth Financial Corp.	243,324	4,000,247
Bank of Marin Bancorp	39,344	873,830	First Community Bankshares, Inc.	40,652	1,685,432
Bank of NT Butterfield & Son Ltd.	111,972	4,094,816	First Financial Bancorp	226,466	5,793,000
Bank7 Corp.	9,500	398,525	First Financial Bankshares, Inc.	312,960	11,310,374
BankUnited, Inc.	178,851	6,320,594	First Financial Corp.	27,248	1,170,574
Bankwell Financial Group, Inc.	15,260	435,063	First Financial Northwest, Inc.	16,532	371,970
Banner Corp.	82,334	5,272,669	First Foundation, Inc.	150,522	1,013,013
Bar Harbor Bankshares	35,286	1,134,445	First Internet Bancorp	19,187	670,969
BayCom Corp.	24,990	621,001	First Interstate BancSystem, Inc., Class A	190,196	5,858,037
BCB Bancorp, Inc.	36,640	444,810	First Merchants Corp.	139,845	5,181,257
Berkshire Hills Bancorp, Inc.	102,951	2,803,356	First Mid Bancshares, Inc.	55,160	2,104,354
Blue Foundry Bancorp *	48,725	478,967	First of Long Island Corp.	51,782	651,159
Bridgewater Bancshares, Inc. *	47,111	687,821	First Western Financial, Inc. *	19,768	375,790
Brookline Bancorp, Inc.	213,651	2,403,574	Five Star Bancorp	39,640	1,192,371
Burke & Herbert Financial Services Corp.	32,453	2,055,573	Flagstar Financial, Inc.	608,134	6,154,316
Business First Bancshares, Inc.	58,413	1,529,836	Flushing Financial Corp.	66,899	1,048,642
Byline Bancorp, Inc.	74,895	2,015,424	FS Bancorp, Inc.	16,003	700,291
Cadence Bank	437,910	14,639,331	Fulton Financial Corp.	435,412	7,885,311
California BanCorp *	59,274	864,215	FVCBankcorp, Inc. *	39,583	515,569
Camden National Corp.	34,875	1,463,006	German American Bancorp, Inc.	68,158	2,759,717
			Glacier Bancorp, Inc.	273,911	14,284,459
			Great Southern Bancorp, Inc.	20,895	1,184,538
			Greene County Bancorp, Inc.	16,993	475,804
			Guaranty Bancshares, Inc.	19,306	634,395

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab Small-Cap Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Hancock Whitney Corp.	208,755	10,871,960	Princeton Bancorp, Inc.	12,483	438,403
Hanmi Financial Corp.	72,754	1,663,884	Provident Bancorp, Inc. *	36,981	383,493
HarborOne Bancorp, Inc.	91,841	1,090,153	Provident Financial Services, Inc.	303,259	5,664,878
HBT Financial, Inc.	30,050	641,868	QCR Holdings, Inc.	39,263	3,105,703
Heartland Financial USA, Inc.	102,074	6,073,403	RBB Bancorp	39,943	886,735
Heritage Commerce Corp.	144,290	1,401,056	Red River Bancshares, Inc.	11,069	578,023
Heritage Financial Corp.	81,602	1,876,030	Renasant Corp.	147,564	5,033,408
Hilltop Holdings, Inc.	112,177	3,435,982	Republic Bancorp, Inc., Class A	20,067	1,354,522
Hingham Institution For Savings	3,820	968,446	S&T Bancorp, Inc.	91,813	3,487,058
Home Bancorp, Inc.	17,324	816,827	Sandy Spring Bancorp, Inc.	106,088	3,568,800
Home BancShares, Inc.	453,055	12,363,871	Seacoast Banking Corp. of Florida	202,426	5,404,774
HomeStreet, Inc.	43,927	397,759	ServisFirst Bancshares, Inc.	122,088	10,150,396
HomeTrust Bancshares, Inc.	35,728	1,184,383	Shore Bancshares, Inc.	74,582	1,084,422
Hope Bancorp, Inc.	279,367	3,461,357	Sierra Bancorp	31,213	886,449
Horizon Bancorp, Inc.	104,988	1,681,908	Simmons First National Corp., Class A	297,674	6,906,037
Independent Bank Corp.	48,206	1,580,193	SmartFinancial, Inc.	37,697	1,250,033
Independent Bank Corp.	101,798	6,403,094	South Plains Financial, Inc.	28,667	966,078
Independent Bank Group, Inc.	86,933	5,073,410	Southern First Bancshares, Inc. *	18,515	707,458
International Bancshares Corp.	129,644	7,941,991	Southern Missouri Bancorp, Inc.	22,879	1,356,725
Investar Holding Corp.	23,445	489,297	Southern States Bancshares, Inc.	19,712	613,240
John Marshall Bancorp, Inc.	30,203	644,532	Southside Bancshares, Inc.	69,000	2,235,600
Kearny Financial Corp.	130,047	909,029	SouthState Corp.	182,769	17,825,461
Lakeland Financial Corp.	59,672	3,882,857	Stellar Bancorp, Inc.	118,651	3,229,680
LCNB Corp.	29,321	460,046	Sterling Bancorp, Inc. *	52,903	247,057
LINKBANCORP, Inc.	52,108	373,354	Stock Yards Bancorp, Inc.	61,693	3,977,965
Live Oak Bancshares, Inc.	83,561	3,318,207	Texas Capital Bancshares, Inc. *	111,616	8,588,851
Mercantile Bank Corp.	37,738	1,617,451	Third Coast Bancshares, Inc. *	26,869	875,123
Metrocity Bankshares, Inc.	44,603	1,319,357	Timberland Bancorp, Inc.	18,863	544,763
Metropolitan Bank Holding Corp. *	25,533	1,366,015	Tompkins Financial Corp.	30,682	1,980,216
Mid Penn Bancorp, Inc.	36,403	1,149,971	Towne Bank	168,540	5,480,921
Middlefield Banc Corp.	16,821	475,025	TriCo Bancshares	77,133	3,295,893
Midland States Bancorp, Inc.	49,334	1,223,977	Triumph Financial, Inc. *	53,158	4,697,572
MidWestOne Financial Group, Inc.	35,427	1,025,257	TrustCo Bank Corp.	44,959	1,482,748
MVB Financial Corp.	27,543	523,042	Trustmark Corp.	145,919	5,066,308
National Bank Holdings Corp., Class A	88,270	3,968,619	UMB Financial Corp.	107,863	11,835,807
National Bankshares, Inc.	13,762	393,318	United Bankshares, Inc.	317,953	11,980,469
NB Bancorp, Inc. *	93,980	1,775,282	United Community Banks, Inc.	286,816	8,162,783
NBT Bancorp, Inc.	110,392	4,910,236	Unity Bancorp, Inc.	16,925	654,659
Nicolet Bankshares, Inc.	32,083	3,262,520	Univest Financial Corp.	69,471	1,933,378
Northeast Bank	15,982	1,420,161	USCB Financial Holdings, Inc.	24,909	361,679
Northeast Community Bancorp, Inc.	28,944	751,386	Valley National Bancorp	1,038,582	9,835,372
Northfield Bancorp, Inc.	95,316	1,121,869	Veritex Holdings, Inc.	127,036	3,429,972

Northrim BanCorp, Inc.	13,079	853,666	Virginia National Bankshares Corp.	11,162	442,797
Northwest Bancshares, Inc.	306,433	4,072,495	WaFd, Inc.	160,134	5,441,353
Norwood Financial Corp.	17,477	512,600	Washington Trust Bancorp, Inc.	41,107	1,402,982
Oak Valley Bancorp	15,386	415,422	WesBanco, Inc.	138,104	4,343,371
OceanFirst Financial Corp.	137,933	2,510,381	West BanCorp, Inc.	38,833	837,628
OFG Bancorp	110,321	4,442,627	Westamerica BanCorp	61,987	3,193,570
Old National Bancorp	756,202	14,564,451	WSFS Financial Corp.	141,816	6,973,093
Old Second Bancorp, Inc.	104,004	1,707,746			642,969,306
Orange County Bancorp, Inc.	12,260	648,799	Capital Goods 11.8%		
Origin Bancorp, Inc.	70,804	2,222,538	374Water, Inc. *	142,650	222,534
Orrstown Financial Services, Inc.	44,384	1,661,737	3D Systems Corp. *	305,183	915,549
Pacific Premier Bancorp, Inc.	229,807	5,862,377	AAR Corp. *	82,606	4,848,972
Park National Corp.	34,559	5,971,104	AeroVironment, Inc. *	62,925	13,526,358
Parke Bancorp, Inc.	25,805	545,002	AerSale Corp. *	80,881	426,243
Pathward Financial, Inc.	60,261	4,264,068	Alamo Group, Inc.	24,546	4,161,529
PCB Bancorp	26,760	502,285	Albany International Corp., Class A	75,145	5,103,848
Peapack-Gladstone Financial Corp.	40,140	1,290,100	Allient, Inc.	35,739	617,927
Peoples Bancorp of North Carolina, Inc.	10,577	272,358	Alta Equipment Group, Inc.	68,339	444,204
Peoples Bancorp, Inc.	82,781	2,547,999	Ameresco, Inc., Class A *	77,145	2,373,752
Peoples Financial Services Corp.	22,391	1,044,764	American Superconductor Corp. *	83,796	2,054,678
Pioneer Bancorp, Inc. *	29,340	328,608	American Woodmark Corp. *	37,365	3,389,379
Plumas Bancorp	13,359	554,532	Ampruis Technologies, Inc. *(a)	72,908	98,426
Ponce Financial Group, Inc. *	46,638	524,677	Apogee Enterprises, Inc.	52,710	3,944,816
Preferred Bank	29,787	2,513,129	Applied Industrial Technologies, Inc.	92,426	21,404,937
Premier Financial Corp.	84,876	2,093,042			
Primis Financial Corp.	49,021	550,506			

Schwab Small-Cap Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Archer Aviation, Inc., Class A *(a)	560,238	1,764,750	Herc Holdings, Inc.	67,683	14,155,223
Arcosa, Inc.	116,649	10,923,012	Hillenbrand, Inc.	169,295	4,664,077
Argan, Inc.	29,715	3,923,569	Hillman Solutions Corp. *	473,257	5,016,524
Array Technologies, Inc. *	367,417	2,399,233	Hudson Technologies, Inc. *	104,613	802,382
Astec Industries, Inc.	54,870	1,743,769	Hyllion Holdings Corp. *	342,611	818,840
Astronics Corp. *	69,156	1,202,623	Hyster-Yale, Inc.	27,509	1,745,996
Atkore, Inc.	88,071	7,552,969	IES Holdings, Inc. *	19,730	4,314,261
Atmus Filtration Technologies, Inc.	200,926	7,824,058	Insteel Industries, Inc.	44,855	1,209,739
AZZ, Inc.	70,391	5,362,386	Intuitive Machines, Inc., Class A *(a)	66,986	522,491
Barnes Group, Inc.	111,328	5,205,697	Janus International Group, Inc. *	340,118	2,503,269
Beacon Roofing Supply, Inc. *	153,082	14,094,260	JELD-WEN Holding, Inc. *	205,564	2,910,786
Blink Charging Co. *(a)	227,789	451,022	John Bean Technologies Corp.	76,485	8,521,959
Bloom Energy Corp., Class A *	477,014	4,579,334	Kadant, Inc.	28,207	9,394,623
Blue Bird Corp. *	77,364	3,257,798	Karat Packaging, Inc.	16,706	446,050
BlueLinX Holdings, Inc. *	19,951	2,183,837	Kennametal, Inc.	189,843	4,806,825
Boise Cascade Co.	95,225	12,667,782	Kratos Defense & Security Solutions, Inc. *	355,999	8,088,297
Bowman Consulting Group Ltd., Class A *	32,408	657,882	L.B. Foster Co., Class A *	22,931	432,249
Brookfield Business Corp., Class A	62,686	1,492,554	Leonardo DRS, Inc. *	176,539	5,308,528
Byrna Technologies, Inc. *	42,858	617,584	Limbach Holdings, Inc. *	24,663	1,873,648
Cadre Holdings, Inc.	62,446	2,171,247	Lindsay Corp.	25,934	3,104,300
Caesarstone Ltd. *	48,363	194,903	LSI Industries, Inc.	67,316	1,101,290
Centuri Holdings, Inc. *(a)	32,272	605,745	Luxfer Holdings PLC	64,972	932,998
ChargePoint Holdings, Inc., Class A *(a)	932,902	1,119,482	Manitowoc Co., Inc. *	84,842	792,424
Chart Industries, Inc. *	103,336	12,474,722	Masterbrand, Inc. *	303,774	5,455,781
Columbus McKinnon Corp.	68,153	2,167,947	Matrix Service Co. *	62,420	700,977
Commercial Vehicle Group, Inc. *	79,252	230,623	Mayville Engineering Co., Inc. *	30,925	633,035
Concrete Pumping Holdings, Inc. *	56,294	312,432	McGrath RentCorp	58,492	6,650,540
Construction Partners, Inc., Class A *	102,941	8,104,545	Mercury Systems, Inc. *	131,372	4,249,884
CSW Industrials, Inc.	39,812	14,057,617	Miller Industries, Inc.	26,604	1,746,287
Custom Truck One Source, Inc. *	125,418	512,960	Moog, Inc., Class A	68,267	12,875,156
Distribution Solutions Group, Inc. *	25,141	967,929	MRC Global, Inc. *	202,556	2,483,337
DNOW, Inc. *	252,915	2,991,985	Mueller Industries, Inc.	268,550	22,013,044
Douglas Dynamics, Inc.	54,632	1,237,415	Mueller Water Products, Inc., Class A	372,630	8,045,082
Ducommun, Inc. *	32,671	1,920,728	MYR Group, Inc. *	39,282	5,145,942
DXP Enterprises, Inc. *	30,160	1,480,253	NANO Nuclear Energy, Inc. *(a)	9,508	185,977
Dycom Industries, Inc. *	68,286	11,904,298	National Presto Industries, Inc.	12,529	901,211
Eastern Co.	12,211	380,251	Net Power, Inc. *	49,916	450,242
Energy Recovery, Inc. *	136,450	2,436,997	NEXTracker, Inc., Class A *	346,720	13,806,390
Energy Vault Holdings, Inc. *(a)	254,229	475,408	NN, Inc. *	108,301	341,148
Energac Tool Group Corp., Class A	130,460	5,755,895	Northwest Pipe Co. *	23,562	1,057,698
EnerSys	96,280	9,325,681	NuScale Power Corp. *(a)	189,753	3,631,872
Enovix Corp. *(a)	367,693	3,311,076	Omega Flex, Inc.	8,394	429,101

Enpro, Inc.	50,543	7,359,566	Orion Group Holdings, Inc. *	72,291	441,698
ESCO Technologies, Inc.	62,285	7,819,259	Park Aerospace Corp.	45,249	612,219
Eve Holding, Inc. *(a)	71,050	218,834	Park-Ohio Holdings Corp.	20,308	578,169
EVI Industries, Inc.	12,215	242,834	Plug Power, Inc. *(a)	1,785,155	3,498,904
Federal Signal Corp.	144,559	11,791,678	Powell Industries, Inc.	22,499	5,736,795
Fluence Energy, Inc. *	147,255	3,202,796	Preformed Line Products Co.	5,750	707,250
Fluor Corp. *	410,328	21,451,948	Primoris Services Corp.	128,655	8,056,376
Franklin Electric Co., Inc.	108,866	10,419,565	Proto Labs, Inc. *	61,526	1,685,812
Freyr Battery, Inc. *(a)	264,505	256,570	Quanex Building Products Corp.	106,387	3,091,606
FTAI Aviation Ltd.	244,098	32,816,535	Redwire Corp. *	52,818	406,170
FuelCell Energy, Inc. *(a)	1,195,427	411,227	Resideo Technologies, Inc. *	350,233	6,889,083
GATX Corp.	85,791	11,818,568	REV Group, Inc.	123,834	3,281,601
Gencor Industries, Inc. *	24,095	479,972	Rocket Lab USA, Inc. *	837,278	8,958,875
Gibraltar Industries, Inc. *	73,338	4,949,582	Rush Enterprises, Inc., Class A	165,629	9,371,289
Global Industrial Co.	33,209	881,035	SES AI Corp. *	306,683	145,153
GMS, Inc. *	95,998	8,629,260	Shoals Technologies Group, Inc., Class A *	411,245	2,224,835
Gorman-Rupp Co.	50,251	1,856,774	Shyft Group, Inc.	82,178	1,061,740
GrafTech International Ltd. *	611,213	1,039,062	SolarMax Technology, Inc. *(a)	11,258	10,518
Graham Corp. *	25,222	706,720	Solidion Technology, Inc. *(a)	60,476	29,168
Granite Construction, Inc.	105,952	8,905,266	Southland Holdings, Inc. *	22,990	66,671
Great Lakes Dredge & Dock Corp. *	158,890	1,816,113	SPX Technologies, Inc. *	108,191	15,524,327
Greenbrier Cos., Inc.	74,019	4,387,106	Standex International Corp.	27,900	5,130,252
Griffon Corp.	90,160	5,669,261	Stem, Inc. *	364,053	137,430
H&E Equipment Services, Inc.	77,608	4,055,018	Sterling Infrastructure, Inc. *	72,741	11,234,848
Helios Technologies, Inc.	79,687	3,675,961			

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab Small-Cap Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Sunrun, Inc. *	524,227	7,575,080	Innodata, Inc. *	65,795	1,323,137
Taylor Devices, Inc. *	5,581	262,419	Insperity, Inc.	86,431	6,808,170
Tecnoglass, Inc.	54,187	3,713,435	Interface, Inc., Class A	137,685	2,405,357
Tennant Co.	45,449	3,979,514	Kelly Services, Inc., Class A	74,573	1,490,714
Terex Corp.	160,382	8,293,353	Kforce, Inc.	45,110	2,606,907
Thermon Group Holdings, Inc. *	79,666	2,088,046	Korn Ferry	124,777	8,815,495
Titan International, Inc. *	120,210	774,152	LanzaTech Global, Inc. *(a)	263,561	445,418
Titan Machinery, Inc. *	48,899	671,139	Legalzoom.com, Inc. *	329,562	2,366,255
TPI Composites, Inc. *	108,727	370,215	Liquidity Services, Inc. *	52,551	1,134,051
Transcat, Inc. *	21,629	2,067,084	Mathews International Corp., Class A	71,441	1,663,861
Trinity Industries, Inc.	195,972	6,717,920	Maximus, Inc.	146,596	12,671,758
Triumph Group, Inc. *	175,750	2,432,380	MillerKnoll, Inc.	167,199	3,738,570
Tutor Perini Corp. *	103,799	2,690,470	Mistras Group, Inc. *	51,218	432,792
Twin Disc, Inc.	26,131	303,381	Montrose Environmental Group, Inc. *	76,884	2,027,431
UFP Industries, Inc.	145,427	17,791,539	NL Industries, Inc.	19,881	148,909
Ultralife Corp. *	23,696	199,283	NV5 Global, Inc. *	137,772	3,148,090
V2X, Inc. *	29,641	1,825,886	OPENLANE, Inc. *	257,014	4,060,821
Vicor Corp. *	54,665	2,498,737	Performant Financial Corp. *	167,328	650,906
Virgin Galactic Holdings, Inc. *(a)	44,362	291,458	Perma-Fix Environmental Services, Inc. *	34,825	467,352
VirTra, Inc. *	24,915	151,982	Pitney Bowes, Inc.	385,130	2,776,787
Wabash National Corp.	104,605	1,824,311	Planet Labs PBC *	511,147	1,129,635
Watts Water Technologies, Inc., Class A	65,829	12,546,349	Quad/Graphics, Inc.	76,970	488,760
Willis Lease Finance Corp.	6,843	1,240,841	Quest Resource Holding Corp. *	40,568	316,430
Xometry, Inc., Class A *	100,166	1,971,267	Resources Connection, Inc.	79,055	636,393
Zurn Elkay Water Solutions Corp.	346,273	12,500,455	Spire Global, Inc., Class A *(a)	55,622	550,658
		748,368,888	Steelcase, Inc., Class A	223,337	2,686,744
			TriNet Group, Inc.	76,937	6,531,182
Commercial & Professional Services 4.0%			TrueBlue, Inc. *	70,793	530,240
ABM Industries, Inc.	152,193	8,075,361	TTEC Holdings, Inc.	45,649	237,375
ACCO Brands Corp.	227,270	1,113,623	UniFirst Corp.	36,226	6,513,797
ACV Auctions, Inc., Class A *	354,726	6,133,213	Upwork, Inc. *	300,234	4,071,173
Alight, Inc., Class A *	1,020,875	7,074,664	Verra Mobility Corp., Class A *	400,413	10,398,726
Aris Water Solutions, Inc., Class A	65,346	1,078,209	Viad Corp. *	49,300	1,845,792
Asure Software, Inc. *	57,233	567,751	Virco Mfg. Corp.	26,988	378,642
Barrett Business Services, Inc.	61,487	2,225,215	VSE Corp.	37,999	3,899,457
BlackSky Technology, Inc. *	31,242	197,449	Willdan Group, Inc. *	30,605	1,447,923
Bridger Aerospace Group Holdings, Inc. *	20,501	69,293	WNS Holdings Ltd. *	108,580	5,210,754
BrightView Holdings, Inc. *	139,264	2,281,144			250,275,867
Brink's Co.	108,064	11,107,899	Consumer Discretionary Distribution & Retail 2.3%		
Casella Waste Systems, Inc., Class A *	148,366	14,522,064	1-800-Flowers.com, Inc., Class A *	62,634	521,115
CBIZ, Inc. *	114,941	7,922,883	1stdibs.com, Inc. *	60,571	252,581
CECO Environmental Corp. *	70,154	1,669,665			

Cimpress PLC *	41,420	2,858,394	Abercrombie & Fitch Co., Class A *	120,866	15,928,930
CompX International, Inc.	4,595	129,533	Academy Sports & Outdoors, Inc.	169,938	8,643,047
Conduent, Inc. *	378,785	1,363,626	aka Brands Holding Corp. *	943	21,680
CoreCivic, Inc. *	265,711	3,669,469	American Eagle Outfitters, Inc.	438,661	8,593,369
CRA International, Inc.	15,794	2,876,719	America's Car-Mart, Inc. *	13,519	527,782
CSG Systems International, Inc.	71,418	3,328,793	Arhaus, Inc.	122,821	1,041,522
Deluxe Corp.	106,891	2,005,275	Arko Corp.	196,293	1,305,348
DLH Holdings Corp. *	19,820	160,542	Asbury Automotive Group, Inc. *	48,684	11,092,163
Driven Brands Holdings, Inc. *	144,164	2,140,835	BARK, Inc. *	324,812	470,977
Ennis, Inc.	61,651	1,255,214	Beyond, Inc. *	110,296	706,997
Enviri Corp. *	191,776	1,469,004	Boot Barn Holdings, Inc. *	71,130	8,859,242
ExlService Holdings, Inc. *	377,733	15,740,134	Buckle, Inc.	74,434	3,167,911
Exponent, Inc.	121,468	11,464,150	Build-A-Bear Workshop, Inc.	30,910	1,177,362
First Advantage Corp. *	173,145	3,137,383	Caleres, Inc.	82,774	2,470,804
FiscalNote Holdings, Inc. *	142,336	129,526	Camping World Holdings, Inc., Class A	101,599	2,038,076
Forrester Research, Inc. *	29,599	434,217	Citi Trends, Inc. *	15,357	290,094
Franklin Covey Co. *	26,821	1,067,744	Designer Brands, Inc., Class A	101,198	527,242
GEO Group, Inc. *	297,819	4,520,892	Destination XL Group, Inc. *	129,723	347,009
Healthcare Services Group, Inc. *	176,687	1,938,256	EVgo, Inc., Class A *	240,197	1,883,145
Heidrick & Struggles International, Inc.	48,476	1,893,473	Foot Locker, Inc. *	199,998	4,637,954
HireQuest, Inc.	14,505	193,062	Genesco, Inc. *	26,508	679,135
HNI Corp.	113,100	5,573,568	GigaCloud Technology, Inc., Class A *(a)	56,536	1,287,325
Huron Consulting Group, Inc. *	42,076	4,869,455	Group 1 Automotive, Inc.	31,832	11,597,034
IBEX Holdings Ltd. *	21,846	392,354	Groupon, Inc., Class A *(a)	55,995	574,509
ICF International, Inc.	44,898	7,569,354	GrowGeneration Corp. *	148,623	305,420

Schwab Small-Cap Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Haverty Furniture Cos., Inc.	34,058	754,385	La-Z-Boy, Inc.	101,423	3,859,145
J Jill, Inc.	13,199	315,588	Legacy Housing Corp. *	27,637	685,398
Lands' End, Inc. *	34,061	536,120	LGI Homes, Inc. *	50,045	5,082,570
Leslie's, Inc. *	431,113	1,159,694	Lifetime Brands, Inc.	29,397	169,327
MarineMax, Inc. *	51,957	1,513,507	Lovesac Co. *	34,576	1,008,236
Monro, Inc.	72,538	1,988,267	M/I Homes, Inc. *	64,072	9,712,674
National Vision Holdings, Inc. *	188,126	1,956,510	Malibu Boats, Inc., Class A *	48,753	2,188,035
ODP Corp. *	83,797	2,600,221	Marine Products Corp.	22,083	207,801
OneWater Marine, Inc., Class A *	28,285	615,764	MasterCraft Boat Holdings, Inc. *	40,659	705,840
Petco Health & Wellness Co., Inc., Class A *	202,458	864,496	Meritage Homes Corp.	86,328	15,642,634
Qurata Retail, Inc., Class B *	3,032	9,430	Movado Group, Inc.	36,893	681,414
RealReal, Inc. *	231,439	671,173	Oxford Industries, Inc.	35,676	2,590,791
Revolve Group, Inc. *	92,654	2,299,672	Peloton Interactive, Inc., Class A *	818,019	6,953,161
RumbleON, Inc., Class B *(a)	44,218	222,859	Purple Innovation, Inc., Class A *	127,139	113,522
Sally Beauty Holdings, Inc. *	246,845	3,208,985	Rocky Brands, Inc.	18,119	368,540
Savers Value Village, Inc. *	55,123	563,908	Smith & Wesson Brands, Inc.	109,534	1,419,013
Shoe Carnival, Inc.	43,018	1,474,227	Solo Brands, Inc., Class A *	66,898	83,623
Signet Jewelers Ltd.	102,719	9,417,278	Sonos, Inc. *	296,556	3,715,847
Sleep Number Corp. *	51,383	703,947	Steven Madden Ltd.	174,207	7,834,089
Sonic Automotive, Inc., Class A	34,979	1,984,359	Sturm Ruger & Co., Inc.	39,214	1,541,894
Stitch Fix, Inc., Class A *	215,001	678,328	Superior Group of Cos., Inc.	30,722	453,150
ThredUp, Inc., Class A *	186,367	114,895	Taylor Morrison Home Corp., Class A *	245,893	16,843,670
Tile Shop Holdings, Inc. *	72,599	479,879	Topgolf Callaway Brands Corp. *	339,935	3,300,769
Tilly's, Inc., Class A *	33,968	136,551	Traeger, Inc. *	82,049	254,352
Torrid Holdings, Inc. *	35,162	127,638	Tri Pointe Homes, Inc. *	221,757	8,965,636
Upbound Group, Inc.	128,488	3,756,989	United Homes Group, Inc. *	14,068	75,827
Urban Outfitters, Inc. *	153,503	5,518,433	Vera Bradley, Inc. *	58,409	292,629
Victoria's Secret & Co. *	188,917	5,716,628	Vista Outdoor, Inc. *	139,685	6,141,949
Warby Parker, Inc., Class A *	210,222	3,559,058	Vizio Holding Corp., Class A *	212,721	2,367,585
Weyco Group, Inc.	14,938	502,813	Wolverine World Wide, Inc.	190,272	2,928,286
Winmark Corp.	7,062	2,633,349	Worthington Enterprises, Inc.	75,730	2,900,459
Zumiez, Inc. *	39,964	823,258			
		145,855,982			209,900,100

Consumer Durables & Apparel 3.3%

Acushnet Holdings Corp.	69,398	4,254,097
AMMO, Inc. *	218,658	236,151
Beazer Homes USA, Inc. *	71,393	2,196,049
Cavco Industries, Inc. *	20,147	8,256,140
Century Communities, Inc.	66,979	5,938,358
Champion Homes, Inc. *	128,995	11,381,229
Clarus Corp.	72,135	303,688

Consumer Services 2.9%

Accel Entertainment, Inc., Class A *	122,667	1,354,244
Adtalem Global Education, Inc. *	89,889	7,273,818
American Public Education, Inc. *	37,118	563,080
Bally's Corp. *	58,529	1,021,331
Biglari Holdings, Inc., Class B *	1,689	287,654
BJ's Restaurants, Inc. *	45,575	1,690,377
Bloomin' Brands, Inc.	190,164	3,154,821
Brinker International, Inc. *	106,051	10,892,498

Cricut, Inc., Class A	110,093	724,412	Carriage Services, Inc., Class A	33,462	1,251,144
Dream Finders Homes, Inc., Class A *	67,302	2,008,965	Cheesecake Factory, Inc.	116,267	5,373,861
Escalade, Inc.	22,762	296,589	Chegg, Inc. *	234,788	375,661
Ethan Allen Interiors, Inc.	54,629	1,511,584	Coursera, Inc. *	329,301	2,288,642
Figs, Inc., Class A *	313,238	1,957,738	Cracker Barrel Old Country Store, Inc.	53,027	2,522,494
Flexsteel Industries, Inc.	10,896	634,365	Dave & Buster's Entertainment, Inc. *	77,401	2,858,419
Funko, Inc., Class A *	75,673	895,968	Denny's Corp. *	124,522	798,186
G-III Apparel Group Ltd. *	96,880	2,933,526	Despegar.com Corp. *	147,707	2,132,889
GoPro, Inc., Class A *	294,182	397,146	Dine Brands Global, Inc.	36,909	1,123,510
Green Brick Partners, Inc. *	74,598	5,148,008	El Pollo Loco Holdings, Inc. *	60,876	743,905
Hamilton Beach Brands Holding Co., Class A	20,185	558,115	European Wax Center, Inc., Class A *	79,755	573,438
Hanesbrands, Inc. *	846,866	5,885,719	Everi Holdings, Inc. *	190,036	2,533,180
Helen of Troy Ltd. *	54,627	3,477,009	First Watch Restaurant Group, Inc. *	71,792	1,220,105
Hooker Furnishings Corp.	25,960	416,139	Frontdoor, Inc. *	188,859	9,384,404
Hovnanian Enterprises, Inc., Class A *	12,005	2,113,360	Full House Resorts, Inc. *	80,958	412,076
Installed Building Products, Inc.	57,606	12,494,741	Global Business Travel Group I *	302,008	2,304,321
iRobot Corp. *	69,588	607,503	Golden Entertainment, Inc.	48,781	1,432,942
JAKKS Pacific, Inc. *	18,882	595,727	Graham Holdings Co., Class B	7,827	6,600,509
Johnson Outdoors, Inc., Class A	11,236	355,282	Hilton Grand Vacations, Inc. *	176,946	6,525,768
KB Home	161,792	12,700,672	Inspired Entertainment, Inc. *	52,758	503,311
Kontoor Brands, Inc.	133,811	11,458,236	International Game Technology PLC	274,038	5,568,452
Landsea Homes Corp. *	42,240	438,451	Jack in the Box, Inc.	47,530	2,340,853
Latham Group, Inc. *	98,041	637,267	Krispy Kreme, Inc.	204,895	2,329,656
			Kura Sushi USA, Inc., Class A *(a)	14,353	1,432,716
			Laureate Education, Inc.	321,315	5,520,192

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab Small-Cap Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Life Time Group Holdings, Inc. *	143,491	3,196,979	CVR Energy, Inc.	81,942	1,302,878
Lincoln Educational Services Corp. *	64,296	853,851	Delek U.S. Holdings, Inc.	152,729	2,393,263
Lindblad Expeditions Holdings, Inc. *	84,791	801,275	DHT Holdings, Inc.	324,501	3,348,850
Mister Car Wash, Inc. *	225,369	1,692,521	Diversified Energy Co. PLC	113,408	1,360,896
Monarch Casino & Resort, Inc.	30,998	2,433,653	DMC Global, Inc. *	46,404	468,216
Mondee Holdings, Inc., Class A *(a)	90,096	114,422	Dorian LPG Ltd.	87,199	2,515,691
Nathan's Famous, Inc.	6,870	578,660	Drilling Tools International Corp. *	28,283	94,748
Nerdy, Inc. *	172,692	156,114	Empire Petroleum Corp. *(a)	35,048	181,549
ONE Group Hospitality, Inc. *	50,200	171,684	Encore Energy Corp. *	437,297	1,709,831
OneSpaWorld Holdings Ltd.	242,172	4,240,432	Energy Fuels, Inc. *(a)	445,224	2,680,248
Papa John's International, Inc.	80,158	4,199,478	Evolution Petroleum Corp.	73,049	376,202
Perdoceo Education Corp.	157,693	3,524,439	Excelerate Energy, Inc., Class A	40,902	976,740
PlayAGS, Inc. *	93,807	1,090,975	Expro Group Holdings NV *	226,921	2,893,243
Portillo's, Inc., Class A *	130,653	1,689,343	FLEX LNG Ltd.	73,284	1,795,458
Potbelly Corp. *	64,835	478,482	Forum Energy Technologies, Inc. *	27,640	386,407
RCI Hospitality Holdings, Inc.	20,176	876,042	FutureFuel Corp.	65,415	395,107
Red Rock Resorts, Inc., Class A	118,428	6,094,305	Geospace Technologies Corp. *	29,596	331,475
Rush Street Interactive, Inc. *	182,678	1,976,576	Golar LNG Ltd.	237,421	8,608,885
Sabre Corp. *	902,045	2,886,544	Granite Ridge Resources, Inc.	129,613	768,605
Shake Shack, Inc., Class A *	91,472	11,129,398	Green Plains, Inc. *	152,234	1,861,822
Six Flags Entertainment Corp.	223,285	8,799,662	Gulfport Energy Corp. *	31,045	4,297,870
Strategic Education, Inc.	53,214	4,627,489	Hallador Energy Co. *	59,479	590,626
Stride, Inc. *	102,134	9,527,060	Helix Energy Solutions Group, Inc. *	346,861	3,208,464
Super Group SGHC Ltd.	362,798	1,487,472	Helmerich & Payne, Inc.	232,641	7,816,738
Sweetgreen, Inc., Class A *	236,864	8,550,790	HighPeak Energy, Inc. (a)	34,527	441,946
Target Hospitality Corp. *	78,773	587,647	Innovex International, Inc. *	82,566	1,171,612
Udemy, Inc. *	229,611	1,800,150	International Seaways, Inc.	96,838	4,216,327
United Parks & Resorts, Inc. *	84,352	4,439,446	Kinetik Holdings, Inc., Class A	92,156	4,485,233
Universal Technical Institute, Inc. *	94,603	1,574,194	Kodiak Gas Services, Inc.	48,653	1,551,058
Vacasa, Inc., Class A *(a)	22,317	56,685	Kosmos Energy Ltd. *	1,126,692	4,236,362
Xponential Fitness, Inc., Class A *	57,449	703,750	Liberty Energy, Inc., Class A	387,266	6,610,631
		184,727,975	Magnolia Oil & Gas Corp., Class A	416,603	10,531,724
			Mammoth Energy Services, Inc. *	59,935	263,714
Consumer Staples Distribution & Retail 0.9%			Murphy Oil Corp.	348,575	10,973,141
Andersons, Inc.	78,476	3,562,810	Nabors Industries Ltd. *	22,011	1,637,839
Chefs' Warehouse, Inc. *	84,389	3,368,809	NACCO Industries, Inc., Class A	9,708	303,957
HF Foods Group, Inc. *	92,601	316,695	Natural Gas Services Group, Inc. *	26,935	527,118
Ingles Markets, Inc., Class A	34,945	2,231,588	Newpark Resources, Inc. *	199,859	1,331,061
Natural Grocers by Vitamin Cottage, Inc.	21,937	600,635	NextDecade Corp. *	277,064	1,618,054
PriceSmart, Inc.	60,334	5,012,549	Noble Corp. PLC	332,010	10,617,680
SpartanNash Co.	80,750	1,698,980	Nordic American Tankers Ltd.	489,357	1,600,197
Sprouts Farmers Market, Inc. *	242,091	31,091,747	Northern Oil & Gas, Inc.	238,379	8,641,239

United Natural Foods, Inc. *	141,240	2,872,822	Oceaneering International, Inc. *	242,275	5,911,510
Village Super Market, Inc., Class A	21,560	615,322	Oil States International, Inc. *	151,068	714,552
Weis Markets, Inc.	39,414	2,478,747	Par Pacific Holdings, Inc. *	133,989	2,070,130
		53,850,704	Patterson-UTI Energy, Inc.	935,890	7,178,276
			PBF Energy, Inc., Class A	249,070	7,103,476
			Peabody Energy Corp.	304,424	7,997,218
			PrimeEnergy Resources Corp. *	1,690	278,765
			ProFrac Holding Corp., Class A *(a)	52,517	312,739
			ProPetro Holding Corp. *	210,951	1,457,671
			Ranger Energy Services, Inc.	36,723	476,665
			REX American Resources Corp. *	37,050	1,657,246
			Riley Exploration Permian, Inc.	27,963	746,892
			Ring Energy, Inc. *	366,918	543,039
			RPC, Inc.	206,081	1,170,540
			Sable Offshore Corp. *(a)	121,207	2,710,189
			SandRidge Energy, Inc.	78,053	865,608
			Scorpio Tankers, Inc.	112,341	6,546,110
			SEACOR Marine Holdings, Inc. *	58,515	397,902
			Seadrill Ltd. *	164,364	6,467,723
			Select Water Solutions, Inc.	218,352	2,314,531
			SFL Corp. Ltd.	285,238	3,026,375
			Sitio Royalties Corp., Class A	193,242	4,307,364
			SM Energy Co.	274,957	11,539,945
			Solaris Energy Infrastructure, Inc.	59,369	780,109
			Talos Energy, Inc. *	356,232	3,640,691
			Teekay Corp. Ltd. *	138,550	1,159,663

Energy 5.2%

Schwab Small-Cap Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Teekay Tankers Ltd., Class A	57,794	2,755,618	Macerich Co.	519,577	9,716,090
TETRA Technologies, Inc. *	304,102	1,018,742	National Health Investors, Inc.	100,367	7,693,131
Tidewater, Inc. *	117,393	7,051,798	NET Lease Office Properties	36,117	1,084,955
Transocean Ltd. *	1,748,590	7,588,881	NETSTREIT Corp.	187,527	2,906,669
Uranium Energy Corp. *	956,455	7,096,896	NexPoint Diversified Real Estate Trust	81,845	437,871
Ur-Energy, Inc. *	811,420	1,030,503	NexPoint Residential Trust, Inc.	54,141	2,254,973
VAALCO Energy, Inc.	251,069	1,340,708	One Liberty Properties, Inc.	38,469	1,027,122
Valaris Ltd. *	151,033	7,642,270	Orion Office REIT, Inc.	132,125	492,826
Verde Clean Fuels, Inc. *	7,966	33,378	Outfront Media, Inc.	354,921	6,303,397
Vital Energy, Inc. *	69,182	1,886,593	Paramount Group, Inc.	442,466	2,145,960
Vitesse Energy, Inc.	60,122	1,495,234	Peakstone Realty Trust	87,329	1,145,756
W&T Offshore, Inc.	233,298	496,925	Pebblebrook Hotel Trust	287,544	3,444,777
World Kinect Corp.	139,224	3,640,708	Phillips Edison & Co., Inc.	295,068	11,156,521
		328,797,952	Piedmont Office Realty Trust, Inc., Class A	296,076	2,942,995
Equity Real Estate Investment Trusts (REITs) 5.6%			Plymouth Industrial REIT, Inc.	96,336	1,957,548
Acadia Realty Trust	247,119	6,051,944	Postal Realty Trust, Inc., Class A	52,046	757,269
Alexander & Baldwin, Inc.	175,217	3,260,788	PotlatchDeltic Corp.	191,103	7,944,152
Alexander's, Inc.	5,209	1,182,599	Retail Opportunity Investments Corp.	298,608	4,628,424
Alpine Income Property Trust, Inc.	29,557	518,134	RLJ Lodging Trust	367,429	3,251,747
American Assets Trust, Inc.	115,730	3,118,923	Ryman Hospitality Properties, Inc.	140,943	15,087,948
American Healthcare REIT, Inc.	197,428	5,251,585	Sabra Health Care REIT, Inc.	555,057	10,768,106
Apartment Investment & Management Co., Class A *	343,293	2,897,393	Safehold, Inc.	123,960	2,637,869
Apple Hospitality REIT, Inc.	548,422	8,100,193	Saul Centers, Inc.	25,243	988,011
Armada Hoffer Properties, Inc.	158,967	1,721,613	Service Properties Trust	395,866	1,266,771
Braemar Hotels & Resorts, Inc.	162,019	463,374	SITE Centers Corp.	113,796	1,815,046
Brandywine Realty Trust	407,522	2,066,137	SL Green Realty Corp.	156,825	11,857,538
Broadstone Net Lease, Inc.	453,566	7,978,226	Strawberry Fields REIT, Inc.	16,174	204,763
BRT Apartments Corp.	27,032	438,729	Summit Hotel Properties, Inc.	252,329	1,544,253
CareTrust REIT, Inc.	346,522	11,320,874	Sunstone Hotel Investors, Inc.	487,286	4,916,716
CBL & Associates Properties, Inc.	54,709	1,447,053	Tanger, Inc.	256,142	8,511,599
Centerspace	36,650	2,553,039	Terreno Realty Corp.	229,562	13,762,242
Chatham Lodging Trust	116,758	922,388	UMH Properties, Inc.	155,973	2,908,896
City Office REIT, Inc.	95,115	486,989	Uniti Group, Inc.	571,294	2,896,461
Clipper Realty, Inc.	26,286	172,962	Universal Health Realty Income Trust	31,180	1,233,481
Community Healthcare Trust, Inc.	66,164	1,241,237	Urban Edge Properties	294,417	6,547,834
COPT Defense Properties	270,701	8,716,572	Veris Residential, Inc.	187,726	3,091,847
CTO Realty Growth, Inc.	53,527	1,035,747	Whitestone REIT	116,507	1,605,466
Curblin Properties Corp. *	227,592	5,150,407	Xenia Hotels & Resorts, Inc.	245,645	3,480,790
DiamondRock Hospitality Co.	506,776	4,343,070			356,856,784
Diversified Healthcare Trust (b)	526,183	1,878,473	Financial Services 6.5%		
Douglas Emmett, Inc.	387,120	6,886,865	Acacia Research Corp. *	92,743	419,198

Easterly Government Properties, Inc., Class A	232,022	3,146,218	Advanced Flower Capital, Inc.	41,959	409,100
Elme Communities	212,154	3,579,038	AG Mortgage Investment Trust, Inc.	71,554	521,629
Empire Resorts, Inc. *(c)	8,021	19,696	Alerus Financial Corp.	53,955	1,091,510
Empire State Realty Trust, Inc., Class A	322,149	3,414,779	AITi Global, Inc. *	79,187	323,083
Equity Commonwealth *	254,520	5,036,951	A-Mark Precious Metals, Inc.	41,811	1,624,357
Essential Properties Realty Trust, Inc.	421,622	13,361,201	Angel Oak Mortgage REIT, Inc.	26,879	242,449
Farmland Partners, Inc.	106,765	1,250,218	Apollo Commercial Real Estate Finance, Inc.	343,823	3,056,586
Four Corners Property Trust, Inc.	220,043	6,064,385	Arbor Realty Trust, Inc. (a)	441,503	6,507,754
Franklin Street Properties Corp., Class C	229,361	405,969	Ares Commercial Real Estate Corp.	127,677	810,749
Getty Realty Corp.	119,238	3,742,881	ARMOUR Residential REIT, Inc.	117,276	2,198,925
Gladstone Commercial Corp.	96,487	1,519,188	Artisan Partners Asset Management, Inc., Class A	151,669	6,688,603
Gladstone Land Corp.	81,597	1,063,209	Atlanticus Holdings Corp. *	12,945	481,425
Global Medical REIT, Inc.	146,023	1,327,349	AvidXchange Holdings, Inc. *	417,654	3,441,469
Global Net Lease, Inc.	483,429	3,765,912	B Riley Financial, Inc. (a)	49,131	289,627
Hudson Pacific Properties, Inc.	329,808	1,424,771	Banco Latinoamericano de Comercio Exterior SA, Class E	65,620	2,097,871
Independence Realty Trust, Inc.	543,226	10,658,094	BGC Group, Inc., Class A	873,643	8,186,035
Industrial Logistics Properties Trust	160,604	567,735	Blackstone Mortgage Trust, Inc., Class A	417,971	7,611,252
Innovative Industrial Properties, Inc.	67,798	8,758,824	Bread Financial Holdings, Inc.	119,228	5,943,516
InvenTrust Properties Corp.	163,077	4,802,618	BrightSphere Investment Group, Inc.	66,427	1,753,009
JBG SMITH Properties	200,204	3,403,468	BrightSpire Capital, Inc., Class A	309,717	1,883,079
Kite Realty Group Trust	521,833	13,395,453	Burford Capital Ltd.	480,315	6,484,252
LTC Properties, Inc.	103,429	3,950,988			
LXP Industrial Trust	696,473	6,574,705			

See financial notes

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Schwab Small-Cap Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Cannae Holdings, Inc.	134,736	2,674,510	Perella Weinberg Partners, Class A	126,121	2,551,428
Cantaloupe, Inc. *	142,589	1,263,339	Piper Sandler Cos.	41,745	11,840,552
Cass Information Systems, Inc.	32,762	1,355,036	PJT Partners, Inc., Class A	56,803	7,893,345
Chicago Atlantic Real Estate Finance, Inc.	39,724	600,627	PRA Group, Inc. *	93,497	1,884,900
Chimera Investment Corp.	194,733	2,940,468	Priority Technology Holdings, Inc. *	47,088	253,804
Claros Mortgage Trust, Inc.	207,624	1,305,955	PROG Holdings, Inc.	99,613	4,350,100
Cohen & Steers, Inc.	65,917	6,510,622	Radian Group, Inc.	364,470	12,723,648
Compass Diversified Holdings	159,452	3,460,108	Ready Capital Corp.	389,875	2,670,644
Consumer Portfolio Services, Inc. *	19,828	198,478	Redwood Trust, Inc.	315,166	2,307,015
Diamond Hill Investment Group, Inc.	6,505	981,735	Regional Management Corp.	19,749	567,191
DigitalBridge Group, Inc.	381,088	5,979,271	Remitty Global, Inc. *	352,974	6,346,472
Donnelley Financial Solutions, Inc. *	61,800	3,605,412	Repay Holdings Corp., Class A *	216,741	1,724,175
Dynex Capital, Inc.	179,745	2,194,686	Seven Hills Realty Trust	30,974	390,892
Ellington Financial, Inc.	199,639	2,413,635	Sezzle, Inc. *(a)	5,579	1,197,588
Enact Holdings, Inc.	69,994	2,386,095	Silvercrest Asset Management Group, Inc., Class A	21,748	379,068
Encore Capital Group, Inc. *	56,387	2,575,758	StepStone Group, Inc., Class A	149,552	8,992,562
Enova International, Inc. *	61,130	5,312,808	StoneCo Ltd., Class A *	686,281	7,617,719
Essent Group Ltd.	250,814	15,051,348	StoneX Group, Inc. *	65,649	5,911,036
EVERTEC, Inc.	155,049	5,079,405	Sunrise Realty Trust, Inc.	13,253	181,831
Federal Agricultural Mortgage Corp., Class C	22,020	4,035,605	SWK Holdings Corp. *	8,736	143,358
FirstCash Holdings, Inc.	92,436	9,564,353	TPG RE Finance Trust, Inc.	142,886	1,258,826
Flywire Corp. *	289,482	5,042,776	Two Harbors Investment Corp.	250,479	2,880,508
Forge Global Holdings, Inc. *	276,038	320,204	Upstart Holdings, Inc. *	184,734	8,992,851
Franklin BSP Realty Trust, Inc.	196,155	2,551,977	Value Line, Inc.	2,017	97,522
GCM Grosvenor, Inc., Class A	103,312	1,192,220	Velocity Financial, Inc. *	21,286	408,904
Granite Point Mortgage Trust, Inc.	127,802	380,850	Victory Capital Holdings, Inc., Class A	98,620	5,910,297
Green Dot Corp., Class A *	128,613	1,461,044	Virtus Investment Partners, Inc.	16,175	3,499,785
HA Sustainable Infrastructure Capital, Inc.	270,520	9,465,495	Walker & Dunlop, Inc.	77,083	8,430,568
Hamilton Lane, Inc., Class A	92,307	16,582,029	Waterstone Financial, Inc.	40,067	590,588
I3 Verticals, Inc., Class A *	54,621	1,255,737	WisdomTree, Inc.	336,303	3,480,736
International Money Express, Inc. *	75,624	1,330,226	World Acceptance Corp. *	8,253	941,667
Invesco Mortgage Capital, Inc.	118,564	956,811			412,577,796
Jackson Financial, Inc., Class A	183,526	18,343,424	Food, Beverage & Tobacco 1.3%		
KKR Real Estate Finance Trust, Inc.	142,357	1,649,918	Alico, Inc.	16,972	415,984
Ladder Capital Corp., Class A	273,272	3,118,033	B&G Foods, Inc.	187,528	1,597,739
LendingClub Corp. *	263,442	3,735,608	Beyond Meat, Inc. *(a)	141,808	863,611
LendingTree, Inc. *	24,192	1,379,670	BRC, Inc., Class A *	122,881	384,618
MarketWise, Inc.	97,783	56,714	Calavo Growers, Inc.	40,663	1,080,823
Marqeta, Inc., Class A *	1,117,315	6,324,003	Cal-Maine Foods, Inc.	98,612	8,656,161
Medallion Financial Corp.	44,208	418,208	Dole PLC	179,615	2,900,782
			Duckhorn Portfolio, Inc. *	127,735	1,399,976

Merchants Bancorp	43,342	1,601,053	Forafric Global PLC *(a)	11,937	122,712
MFA Financial, Inc.	247,543	3,042,303	Fresh Del Monte Produce, Inc.	81,119	2,604,731
Moelis & Co., Class A	169,928	11,283,219	Hain Celestial Group, Inc. *	216,003	1,885,706
Moneylion, Inc. *	20,552	883,119	Ispire Technology, Inc. *(a)	46,503	260,882
Mr. Cooper Group, Inc. *	153,412	13,584,633	J&J Snack Foods Corp.	36,546	5,997,929
Navient Corp.	189,258	2,693,141	John B Sanfilippo & Son, Inc.	21,379	1,763,981
NCR Atleos Corp. *	172,983	4,528,695	Lancaster Colony Corp.	47,072	8,171,699
Nelnet, Inc., Class A	34,090	3,841,943	Lifeway Foods, Inc. *	10,542	280,523
NerdWallet, Inc., Class A *	95,960	1,409,652	Limoneira Co.	40,160	1,029,702
New York Mortgage Trust, Inc.	218,981	1,263,520	Mama's Creations, Inc. *	77,675	578,679
NewtekOne, Inc.	54,483	712,638	MGP Ingredients, Inc.	33,839	1,625,626
Nexpoint Real Estate Finance, Inc.	18,619	281,705	Mission Produce, Inc. *	105,293	1,242,457
NMI Holdings, Inc., Class A *	188,820	7,303,558	National Beverage Corp.	56,833	2,568,283
Onity Group, Inc. *	15,896	472,429	Primo Water Corp.	379,876	9,964,147
Open Lending Corp., Class A *	243,456	1,363,354	Seneca Foods Corp., Class A *	11,186	691,630
OppFi, Inc.	42,795	219,110	Simply Good Foods Co. *	218,936	7,369,386
Orchid Island Capital, Inc.	170,670	1,291,972	SunOpta, Inc. *	218,193	1,428,073
P10, Inc., Class A	97,793	1,080,613	TreeHouse Foods, Inc. *	114,507	4,165,765
Pagseguro Digital Ltd., Class A *	451,116	3,626,973	Turning Point Brands, Inc.	40,925	1,932,888
Patria Investments Ltd., Class A	132,329	1,540,310	Universal Corp.	57,935	2,950,050
Payoneer Global, Inc. *	681,606	5,875,444	Utz Brands, Inc.	157,163	2,706,347
Paysafe Ltd. *	77,811	1,652,706	Vita Coco Co., Inc. *	95,049	2,814,401
Paysign, Inc. *	82,062	296,244	Vital Farms, Inc. *	78,708	2,729,593
PennyMac Financial Services, Inc.	64,103	6,389,787	Westrock Coffee Co. *(a)	82,348	546,791
PennyMac Mortgage Investment Trust	207,746	2,800,416			

Schwab Small-Cap Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
WK Kellogg Co.	158,611	2,637,701	Nano-X Imaging Ltd. ^{*(a)}	132,298	750,130
		85,369,376	National HealthCare Corp.	30,099	3,492,387
Health Care Equipment & Services 6.2%			National Research Corp.	37,440	678,787
Accolade, Inc. *	174,856	554,294	Neogen Corp. *	525,145	7,499,071
Accuray, Inc. *	227,100	392,883	NeoGenomics, Inc. *	305,597	4,153,063
AdaptHealth Corp., Class A *	243,898	2,509,710	NeuroPace, Inc. *	32,181	207,567
Addus HomeCare Corp. *	41,731	5,192,171	Nevro Corp. *	85,545	471,353
agilon health, Inc. *	739,845	1,886,605	Novocure Ltd. *	255,279	3,875,135
AirSculpt Technologies, Inc. ^{*(a)}	28,965	164,811	OmniAb, Inc., Class A ^{*(c)}	12,825	0
Alignment Healthcare, Inc. *	240,359	2,980,452	OmniAb, Inc., Class B ^{*(c)}	12,825	0
Alphatec Holdings, Inc. *	245,679	1,928,580	Omniceil, Inc. *	109,962	5,348,552
AMN Healthcare Services, Inc. *	90,850	3,446,849	OPKO Health, Inc. ^{*(a)}	791,035	1,194,463
AngioDynamics, Inc. *	94,591	632,814	OptimizeRx Corp. *	41,552	216,901
Ardent Health Partners, Inc. *	28,605	497,727	Option Care Health, Inc. *	412,302	9,499,438
Artivion, Inc. *	95,582	2,516,674	OraSure Technologies, Inc. *	172,455	701,030
Astrana Health, Inc. *	103,291	5,554,990	Orchestra BioMed Holdings, Inc. *	54,779	282,112
AtriCure, Inc. *	113,335	3,760,455	Orthofix Medical, Inc. *	80,955	1,310,661
Avanos Medical, Inc. *	108,513	2,027,023	OrthoPediatrics Corp. *	39,678	1,052,657
Aveanna Healthcare Holdings, Inc. *	128,854	599,171	Owens & Minor, Inc. *	182,018	2,313,449
Axogen, Inc. *	101,055	1,414,770	PACS Group, Inc. *	95,281	4,066,593
Axonics, Inc. *	122,509	8,612,383	Paragon 28, Inc. *	115,067	609,855
Bioventus, Inc., Class A *	91,939	1,247,612	Patterson Cos., Inc.	188,737	3,965,364
BrightSpring Health Services, Inc. *	129,153	1,933,420	Pediatrix Medical Group, Inc. *	202,303	2,492,373
Brookdale Senior Living, Inc. *	461,653	2,894,564	Pennant Group, Inc. *	68,418	2,187,323
Castle Biosciences, Inc. *	61,754	2,141,011	Phreesia, Inc. *	132,601	2,425,272
Cerus Corp. *	431,798	677,923	Privia Health Group, Inc. *	244,651	4,491,792
Community Health Systems, Inc. *	305,107	1,235,683	PROCEPT BioRobotics Corp. *	101,974	9,177,660
Concentra Group Holdings Parent, Inc. *	54,106	1,096,729	Progyny, Inc. *	202,356	3,045,458
CONMED Corp.	73,878	5,041,435	Pulmonx Corp. *	90,219	563,869
CorVel Corp. *	21,352	6,359,053	Pulse Biosciences, Inc. *	43,776	763,016
Cross Country Healthcare, Inc. *	76,797	876,254	QUILT Home Medical Corp. *	100,003	262,008
CVRx, Inc. *	31,344	411,233	RadNet, Inc. *	158,975	10,339,734
Definitive Healthcare Corp., Class A *	132,705	550,726	RxSight, Inc. *	86,013	4,357,419
DocGo, Inc. *	248,895	873,621	Sanara Medtech, Inc. *	9,702	320,166
Embeckta Corp.	140,470	1,977,818	Schrodinger, Inc. *	134,781	2,371,472
Enhabit, Inc. *	120,722	831,775	Select Medical Holdings Corp.	259,639	8,329,219
Ensign Group, Inc.	133,378	20,672,256	Semler Scientific, Inc. *	11,453	336,489
Evolent Health, Inc., Class A *	276,797	6,463,210	SI-BONE, Inc. *	98,270	1,356,126
Fractyl Health, Inc. ^{*(a)}	80,664	227,069	Sight Sciences, Inc. *	82,883	414,415
Fulgent Genetics, Inc. *	49,523	1,062,268	Simulations Plus, Inc.	37,913	1,031,992
GeneDx Holdings Corp. *	30,333	2,477,903	Sonida Senior Living, Inc. *	8,046	211,690
			STAAR Surgical Co. *	118,596	3,438,098

Glaukos Corp. *	117,593	15,551,674	Stereotaxis, Inc. *	144,601	283,418
Guardant Health, Inc. *	282,928	6,190,465	Surgery Partners, Inc. *	184,097	5,301,994
Haemonetics Corp. *	120,680	8,587,589	Surmodics, Inc. *	32,910	1,234,783
Health Catalyst, Inc. *	139,147	1,081,172	Tactile Systems Technology, Inc. *	56,942	826,228
HealthEquity, Inc. *	203,446	17,343,771	Talkspace, Inc. *	290,313	908,680
HealthStream, Inc.	58,825	1,719,749	Tandem Diabetes Care, Inc. *	155,310	4,872,075
Hims & Hers Health, Inc. *	455,028	8,568,177	Teladoc Health, Inc. *	409,873	3,688,857
ICU Medical, Inc. *	51,575	8,805,400	TransMedics Group, Inc. *	77,199	6,328,002
Inari Medical, Inc. *	126,806	6,137,410	Treace Medical Concepts, Inc. *	120,333	560,752
InfuSystem Holdings, Inc. *	46,723	289,215	U.S. Physical Therapy, Inc.	35,784	2,869,161
Inmode Ltd. *	191,758	3,275,227	UFP Technologies, Inc. *	17,408	4,647,936
Innovage Holding Corp. *	43,240	250,792	Utah Medical Products, Inc.	8,253	523,075
Inogen, Inc. *	57,075	498,265	Varex Imaging Corp. *	93,768	1,231,174
Integer Holdings Corp. *	80,158	9,959,631	Viemed Healthcare, Inc. *	83,368	712,796
Integra LifeSciences Holdings Corp. *	162,078	3,040,583	Waystar Holding Corp. *	103,293	2,946,949
iRadimed Corp.	19,049	938,544	Zimvie, Inc. *	65,324	899,185
iRhythm Technologies, Inc. *	74,938	5,428,509	Zynex, Inc. *(a)	36,109	311,621
Joint Corp. *	25,698	283,963			395,278,768
Lantheus Holdings, Inc. *	165,478	18,176,104	Household & Personal Products 0.6%		
LeMaitre Vascular, Inc.	48,549	4,291,246	Beauty Health Co. *	180,895	292,145
LifeMD, Inc. *	82,235	335,519	Central Garden & Pet Co. *	22,984	788,351
LifeStance Health Group, Inc. *	334,050	2,241,476	Central Garden & Pet Co., Class A *	125,539	3,658,207
LivaNova PLC *	131,282	6,776,777	Edgewell Personal Care Co.	117,749	4,115,328
Merit Medical Systems, Inc. *	137,520	13,567,723	Energizer Holdings, Inc.	173,139	5,552,568
ModivCare, Inc. *	28,758	465,017			

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

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Schwab Small-Cap Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Herbalife Ltd. *	241,326	1,822,011	Arcadium Lithium PLC *	2,607,334	14,053,530
Honest Co., Inc. *	196,050	729,306	Arch Resources, Inc.	42,130	6,182,999
Interparfums, Inc.	43,675	5,287,732	Ardagh Metal Packaging SA	350,522	1,289,921
Medifast, Inc. *	25,890	475,858	Arq, Inc. *	58,237	341,269
Nature's Sunshine Products, Inc. *	30,130	381,446	ASP Isotopes, Inc. *(a)	120,278	840,743
Nu Skin Enterprises, Inc., Class A	119,821	741,692	Aspen Aerogels, Inc. *	140,572	2,507,804
Oil-Dri Corp. of America	12,048	817,457	Avient Corp.	217,055	10,116,934
Olaplex Holdings, Inc. *	340,522	606,129	Balchem Corp.	77,687	12,999,366
USANA Health Sciences, Inc. *	27,307	1,008,721	Cabot Corp.	130,271	14,047,122
Veru, Inc. *	310,246	234,329	Caledonia Mining Corp. PLC	40,734	607,344
Waldencast PLC, Class A *	55,765	192,389	Carpenter Technology Corp.	114,369	17,098,165
WD-40 Co.	32,775	8,589,344	Century Aluminum Co. *	127,658	2,253,164
		35,293,013	Clearwater Paper Corp. *	38,944	980,999
			Coeur Mining, Inc. *	947,575	6,102,383
			Commercial Metals Co.	278,123	14,963,017
			Compass Minerals International, Inc.	82,442	1,014,861
			Constellium SE, Class A *	310,719	3,448,981
			Contango ORE, Inc. *	24,639	529,985
			Core Molding Technologies, Inc. *	17,874	269,004
			Critical Metals Corp. *(a)	17,306	106,951
			Dakota Gold Corp. *	155,153	339,785
			Ecovyst, Inc. *	282,441	1,881,057
			Greif, Inc., Class A	72,689	4,538,701
			Hawkins, Inc.	46,386	4,958,663
			Haynes International, Inc.	30,276	1,827,459
			HB Fuller Co.	131,603	9,630,708
			Hecla Mining Co.	1,409,109	9,145,117
			i-80 Gold Corp. *	756,075	793,879
			Ingevity Corp. *	87,679	3,664,105
			Innospec, Inc.	60,002	6,467,016
			Intrepid Potash, Inc. *	26,067	654,021
			Ivanhoe Electric, Inc. *	200,892	2,039,054
			Kaiser Aluminum Corp.	38,637	2,869,184
			Knife River Corp. *	136,617	13,295,566
			Koppers Holdings, Inc.	49,021	1,667,204
			Kronos Worldwide, Inc.	52,742	608,643
			Lifefzone Holdings Ltd. *(a)	86,329	554,232
			LSB Industries, Inc. *	128,983	1,057,661
			Materion Corp.	49,408	5,021,335
			Mativ Holdings, Inc.	129,867	2,006,445
			Metallus, Inc. *	102,278	1,441,097
			Metals Acquisition Ltd., Class A *(a)	129,738	1,554,261
Insurance 2.0%					
Ambac Financial Group, Inc. *	104,932	1,186,781			
American Coastal Insurance Corp., Class C *	57,130	694,130			
AMERISAFE, Inc.	45,688	2,469,436			
Baldwin Insurance Group, Inc., Class A *	157,898	7,304,362			
Bowhead Specialty Holdings, Inc. *	16,959	493,677			
CNO Financial Group, Inc.	253,353	8,715,343			
Crawford & Co., Class A	36,600	407,724			
Donegal Group, Inc., Class A	36,212	548,974			
Employers Holdings, Inc.	59,084	2,878,573			
Enstar Group Ltd. *	30,478	9,829,155			
F&G Annuities & Life, Inc.	44,670	1,791,267			
Fidelis Insurance Holdings Ltd.	124,828	2,154,531			
Genworth Financial, Inc., Class A *	1,032,108	6,956,408			
GoHealth, Inc., Class A *	12,060	136,760			
Goosehead Insurance, Inc., Class A *	53,902	5,869,928			
Greenlight Capital Re Ltd., Class A *	67,310	907,339			
Hamilton Insurance Group Ltd., Class B *	94,678	1,649,291			
HCI Group, Inc.	19,858	2,250,110			
Heritage Insurance Holdings, Inc. *	53,941	558,289			
Hippo Holdings, Inc. *	46,455	1,029,907			
Horace Mann Educators Corp.	99,080	3,689,739			
Investors Title Co.	3,472	803,004			
James River Group Holdings Ltd.	74,032	460,479			
Kingsway Financial Services, Inc. *	30,090	269,306			
Lemonade, Inc. *	123,186	2,928,131			
Maiden Holdings Ltd. *	227,151	350,948			
MBIA, Inc. *	110,191	434,153			

Mercury General Corp.	64,507	4,362,608	Minerals Technologies, Inc.	77,034	5,799,890
NI Holdings, Inc. *	18,872	296,290	Myers Industries, Inc.	89,021	1,048,667
Oscar Health, Inc., Class A *	467,891	7,860,569	Northern Technologies International Corp.	18,519	235,376
Palomar Holdings, Inc. *	58,682	5,267,883	Novagold Resources, Inc. *	584,816	2,023,463
ProAssurance Corp. *	121,996	1,816,521	O-I Glass, Inc. *	371,354	4,125,743
Root, Inc., Class A *	20,910	1,430,035	Olympic Steel, Inc.	23,733	851,540
Safety Insurance Group, Inc.	35,252	2,758,998	Orion SA	139,469	2,090,640
Selective Insurance Group, Inc.	146,182	13,276,249	Pactiv Evergreen, Inc.	98,279	1,114,484
Selectquote, Inc. *	326,255	652,510	Perimeter Solutions SA *	320,509	4,256,360
SiriusPoint Ltd. *	237,789	3,124,548	Perpetua Resources Corp. *	91,756	938,205
Skyward Specialty Insurance Group, Inc. *	89,632	3,962,631	Piedmont Lithium, Inc. *(a)	42,788	560,523
Stewart Information Services Corp.	64,873	4,463,262	PureCycle Technologies, Inc. *(a)	296,686	3,862,852
Tiptree, Inc.	61,110	1,247,255	Quaker Chemical Corp.	33,691	5,106,882
Trupanion, Inc. *	79,603	4,360,652	Radius Recycling, Inc., Class A	63,958	1,035,480
United Fire Group, Inc.	50,096	983,885	Ramaco Resources, Inc., Class A	74,294	754,084
Universal Insurance Holdings, Inc.	57,844	1,153,409	Ranpak Holdings Corp., Class A *	104,852	637,500
		123,785,050	Rayonier Advanced Materials, Inc. *	153,013	1,217,983
			Ryerson Holding Corp.	67,391	1,468,450
			Sensient Technologies Corp.	101,378	7,652,011
			Smith-Midland Corp. *	10,569	363,574
			SSR Mining, Inc.	487,083	3,005,302
			Stepan Co.	51,170	3,701,638
			Summit Materials, Inc., Class A *	291,064	13,799,344
			SunCoke Energy, Inc.	200,502	2,067,176
			Sylvamo Corp.	84,333	7,169,992
Materials 4.6%					
AdvanSix, Inc.	61,437	1,742,968			
Alpha Metallurgical Resources, Inc.	26,475	5,514,743			
American Vanguard Corp.	59,334	310,317			

Schwab Small-Cap Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Tredegar Corp. *	64,362	498,806	TechTarget, Inc. *	61,852	1,790,306
TriMas Corp.	97,144	2,608,316	TEGNA, Inc.	408,448	6,710,801
Tronox Holdings PLC	285,652	3,462,102	Thryv Holdings, Inc. *	76,773	1,103,996
U.S. Lime & Minerals, Inc.	25,245	2,847,131	Townsquare Media, Inc., Class A	31,045	304,241
Universal Stainless & Alloy Products, Inc. *	21,357	933,728	TrueCar, Inc. *	203,987	797,589
Valhi, Inc.	6,412	218,329	Vimeo, Inc. *	358,163	1,708,437
Warrior Met Coal, Inc.	124,319	7,848,258	Vivid Seats, Inc., Class A *	190,340	774,684
Worthington Steel, Inc.	77,837	2,976,487	Webtoon Entertainment, Inc. *	35,918	373,547
		289,618,079	WideOpenWest, Inc. *	117,180	584,728
			Yelp, Inc., Class A *	157,156	5,365,306
			Ziff Davis, Inc. *	109,013	5,044,031
			ZipRecruiter, Inc., Class A *	172,185	1,596,155
					119,647,025
Media & Entertainment 1.9%			Pharmaceuticals, Biotechnology & Life Sciences 11.1%		
Advantage Solutions, Inc. *	261,505	800,205	2seventy bio, Inc. *	116,655	506,283
AMC Entertainment Holdings, Inc., Class A *	811,202	3,561,177	4D Molecular Therapeutics, Inc. *	119,334	955,865
AMC Networks, Inc., Class A *	75,471	611,315	89bio, Inc. *	200,488	1,559,797
Atlanta Braves Holdings, Inc., Class C *	146,887	5,803,505	Absci Corp. *	196,008	752,671
Boston Omaha Corp., Class A *	59,426	877,128	ACADIA Pharmaceuticals, Inc. *	286,712	4,183,128
Bumble, Inc., Class A *	230,231	1,630,035	ACELYRIN, Inc. *	175,064	994,364
Cable One, Inc.	13,518	4,617,208	Achieve Life Sciences, Inc. *	81,283	380,404
Cardlytics, Inc. *	94,786	408,528	Acrivon Therapeutics, Inc. *	28,192	225,536
Cargurus, Inc. *	211,677	6,566,221	Actinium Pharmaceuticals, Inc. *	72,093	129,767
Cars.com, Inc. *	157,545	2,519,145	Acumen Pharmaceuticals, Inc. *	98,898	284,826
Cinemark Holdings, Inc. *	264,658	7,873,575	Adaptive Biotechnologies Corp. *	275,599	1,333,899
Clear Channel Outdoor Holdings, Inc. *	861,941	1,267,053	ADC Therapeutics SA *	194,258	547,808
EchoStar Corp., Class A *	291,900	7,315,014	ADMA Biologics, Inc. *	541,588	8,833,300
Emerald Holding, Inc.	35,934	141,580	Adverum Biotechnologies, Inc. *	49,021	357,608
Entravision Communications Corp., Class A	153,325	355,714	Aerovate Therapeutics, Inc. *(a)	29,351	71,910
Eventbrite, Inc., Class A *	191,581	613,059	Agenus, Inc. *(a)	47,954	201,407
EverQuote, Inc., Class A *	60,660	1,090,667	Agios Pharmaceuticals, Inc. *	135,499	6,020,221
EW Scripps Co., Class A *	143,427	481,198	Akebia Therapeutics, Inc. *	488,863	811,513
fuboTV, Inc. *	717,392	1,248,262	Akero Therapeutics, Inc. *	163,032	5,026,277
Gambling.com Group Ltd. *	40,278	387,877	Akoya Biosciences, Inc. *(a)	63,002	177,351
Gannett Co., Inc. *	341,857	1,603,309	Aldeyra Therapeutics, Inc. *	117,684	619,018
Getty Images Holdings, Inc. *(a)	245,792	1,020,037	Alector, Inc. *	196,054	964,586
Golden Matrix Group, Inc. *	47,047	118,088	Alkermes PLC *	393,827	10,121,354
Gray Television, Inc.	203,605	1,162,585	Allogene Therapeutics, Inc. *	306,910	784,155
Grindr, Inc. *	57,909	774,822	Altimmune, Inc. *	172,760	1,164,402
Ibotta, Inc., Class A *	18,508	1,356,451	Alto Neuroscience, Inc. *	50,956	198,219
iHeartMedia, Inc., Class A *	239,381	473,974	Alumis, Inc. *(a)	31,296	354,271
IMAX Corp. *	103,201	2,507,784			
Innovid Corp. *	251,579	480,516			

Integral Ad Science Holding Corp. *	173,887	2,058,822	ALX Oncology Holdings, Inc. *	78,090	111,669
John Wiley & Sons, Inc., Class A	86,692	4,273,916	Amicus Therapeutics, Inc. *	705,867	8,061,001
Lions Gate Entertainment Corp., Class A *	407,224	3,217,070	Amneal Pharmaceuticals, Inc. *	381,029	3,227,316
LiveOne, Inc. *	181,284	125,086	Amphastar Pharmaceuticals, Inc. *	92,602	4,679,179
Madison Square Garden Entertainment Corp., Class A *	94,256	3,931,418	AnaptysBio, Inc. *	47,394	1,025,132
Magnite, Inc. *	301,594	3,763,893	Anavex Life Sciences Corp. *(a)	181,318	1,200,325
Marcus Corp.	57,870	1,092,007	ANI Pharmaceuticals, Inc. *	44,710	2,559,424
MediaAlpha, Inc., Class A *	71,566	1,225,926	Anika Therapeutics, Inc. *	31,356	536,501
National CineMedia, Inc. *	168,902	1,214,405	Annexon, Inc. *	228,879	1,675,394
Nextdoor Holdings, Inc. *	422,069	1,021,407	Apogee Therapeutics, Inc. *	90,847	4,727,678
Outbrain, Inc. *	93,864	402,677	Applied Therapeutics, Inc. *	230,581	2,038,336
Playstudios, Inc. *	208,131	276,814	Aquestive Therapeutics, Inc. *	175,673	964,445
PubMatic, Inc., Class A *	100,867	1,483,249	Arbutus Biopharma Corp. *	349,445	1,343,616
QuinStreet, Inc. *	126,045	2,646,945	Arcellx, Inc. *	103,744	8,742,507
Reservoir Media, Inc. *	49,424	411,702	Arcturus Therapeutics Holdings, Inc. *	55,332	981,036
Scholastic Corp.	55,446	1,376,724	Arcus Biosciences, Inc. *	130,405	1,995,196
Shutterstock, Inc.	60,438	1,939,455	Arcutis Biotherapeutics, Inc. *	254,192	2,112,336
Sinclair, Inc.	77,845	1,344,383	Ardelyx, Inc. *	560,755	3,291,632
Sphere Entertainment Co. *	64,313	2,688,927	ArriVent Biopharma, Inc. *	67,271	1,973,731
Stagwell, Inc., Class A *	205,874	1,278,478	Arrowhead Pharmaceuticals, Inc. *	286,109	5,501,876
System1, Inc. *	54,967	53,868	ARS Pharmaceuticals, Inc. *	119,335	1,756,611
			Artiva Biotherapeutics, Inc. *(a)	33,293	337,591
			Arvinas, Inc. *	154,481	4,082,933
			Astria Therapeutics, Inc. *	109,195	1,220,800
			Atea Pharmaceuticals, Inc. *	182,747	592,100

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab Small-Cap Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Atossa Therapeutics, Inc. *	301,648	416,274	Esperion Therapeutics, Inc. *	459,144	936,654
Aura Biosciences, Inc. *	112,994	1,179,657	Evolus, Inc. *	133,273	2,175,015
Aurinia Pharmaceuticals, Inc. *	321,485	2,317,907	EyePoint Pharmaceuticals, Inc. *	121,626	1,430,322
Avadel Pharmaceuticals PLC *	222,798	3,446,685	Fate Therapeutics, Inc. *	243,252	576,507
Avid Bioservices, Inc. *	148,078	1,474,857	Fennec Pharmaceuticals, Inc. *	55,452	241,771
Avidity Biosciences, Inc. *	259,761	10,977,500	Fibrobiologics, Inc. *(a)	69,732	210,591
Avita Medical, Inc. *	60,851	614,595	Foghorn Therapeutics, Inc. *	59,521	453,550
Axsome Therapeutics, Inc. *	87,667	7,804,993	Fulcrum Therapeutics, Inc. *	150,172	474,544
Beam Therapeutics, Inc. *	183,253	4,015,073	Galectin Therapeutics, Inc. *(a)	47,660	117,720
BioCryst Pharmaceuticals, Inc. *	498,139	3,990,093	Generation Bio Co. *	120,426	262,529
Biohaven Ltd. *	181,456	9,029,251	Geron Corp. *	1,395,730	5,736,450
BioLife Solutions, Inc. *	86,630	2,027,142	Greenwich Lifesciences, Inc. *	13,784	185,395
Biomea Fusion, Inc. *	65,244	611,336	Gyre Therapeutics, Inc. *(a)	16,429	234,935
Biote Corp., Class A *	63,408	323,381	Halozyme Therapeutics, Inc. *	299,775	15,159,622
Black Diamond Therapeutics, Inc. *	94,740	259,588	Harmony Biosciences Holdings, Inc. *	91,585	2,942,626
Bluebird Bio, Inc. *(a)	464,711	215,626	Harrow, Inc. *	73,735	3,322,499
Blueprint Medicines Corp. *	151,104	13,223,111	Harvard Bioscience, Inc. *	98,883	232,375
Boundless Bio, Inc. *	14,649	42,775	Heron Therapeutics, Inc. *	277,413	482,699
Bridgebio Pharma, Inc. *	338,253	7,918,503	HilleVax, Inc. *	75,596	136,829
C4 Therapeutics, Inc. *	143,626	765,527	Humacyte, Inc. *	212,546	1,073,357
Cabaletta Bio, Inc. *	109,260	387,873	Ideaya Biosciences, Inc. *	199,171	5,606,664
Candel Therapeutics, Inc. *(a)	46,777	246,983	IGM Biosciences, Inc. *(a)	36,233	621,034
Capricor Therapeutics, Inc. *(a)	61,918	1,244,552	ImmunityBio, Inc. *(a)	349,183	1,819,243
Cardiff Oncology, Inc. *(a)	104,894	327,269	Immunome, Inc. *	123,935	1,421,534
CareDx, Inc. *	121,197	2,682,090	Immunovant, Inc. *	139,792	4,090,314
Cargo Therapeutics, Inc. *	82,187	1,602,646	Inhibrx Biosciences, Inc. *	27,657	443,342
Caribou Biosciences, Inc. *	201,072	394,101	Inmune Bio, Inc. *	34,666	202,796
Cartesian Therapeutics, Inc. *(a)	17,055	337,689	Innoviva, Inc. *	133,095	2,603,338
Cassava Sciences, Inc. *(a)	97,334	2,511,704	Inovio Pharmaceuticals, Inc. *	59,991	316,752
Catalyst Pharmaceuticals, Inc. *	267,902	5,840,264	Inozyme Pharma, Inc. *	122,279	524,577
Celcuity, Inc. *	64,272	996,216	Insmed, Inc. *	377,658	25,408,830
Celldex Therapeutics, Inc. *	154,827	4,034,792	Intellia Therapeutics, Inc. *	230,669	3,280,113
Century Therapeutics, Inc. *	108,037	124,243	Invivyd, Inc. *	186,680	166,612
CervoMed, Inc. *(a)	12,722	173,655	Iovance Biotherapeutics, Inc. *	606,981	6,336,882
CG oncology, Inc. *	113,602	4,036,279	Ironwood Pharmaceuticals, Inc., Class A *	340,139	1,343,549
ChromaDex Corp. *	115,502	403,102	iTeos Therapeutics, Inc. *	63,259	534,539
Cibus, Inc. *	41,559	165,820	Janux Therapeutics, Inc. *	67,448	3,641,518
Climb Bio, Inc. *	70,093	268,106	Jasper Therapeutics, Inc. *	26,718	565,887
Codexis, Inc. *	167,704	526,591	KalVista Pharmaceuticals, Inc. *	92,557	950,560
Cogent Biosciences, Inc. *	220,359	2,531,925	Keros Therapeutics, Inc. *	71,007	4,121,246
Coherus Biosciences, Inc. *	260,450	194,035	Kiniksa Pharmaceuticals International PLC *	89,621	2,024,538
Collegium Pharmaceutical, Inc. *	78,772	2,689,276			

Compass Therapeutics, Inc. *	243,424	399,215	Kodiak Sciences, Inc. *	75,516	286,961
Conduit Pharmaceuticals, Inc. *	53,111	4,833	Korro Bio, Inc. *	14,420	829,150
Contineum Therapeutics, Inc., Class A *(a)	13,383	224,299	Krystal Biotech, Inc. *	59,658	10,292,795
Corbus Pharmaceuticals Holdings, Inc. *	24,570	392,137	Kura Oncology, Inc. *	174,853	2,923,542
Corcept Therapeutics, Inc. *	194,545	9,526,869	Kymera Therapeutics, Inc. *	106,647	4,923,892
CorMedix, Inc. *	133,945	1,346,817	Kyverna Therapeutics, Inc. *	44,552	212,959
Crinetics Pharmaceuticals, Inc. *	210,727	11,792,283	Larimar Therapeutics, Inc. *(a)	100,457	826,259
CryoPort, Inc. *	104,951	698,974	LENZ Therapeutics, Inc.	31,171	840,370
Cullinan Therapeutics, Inc. *	123,917	1,926,909	Lexeo Therapeutics, Inc. *	56,174	443,775
Cytek Biosciences, Inc. *	292,754	1,447,669	Lexicon Pharmaceuticals, Inc. *(c)	271,000	528,450
Cytokinetics, Inc. *	274,649	14,007,099	Lifecore Biomedical, Inc. *	56,000	318,080
Day One Biopharmaceuticals, Inc. *	124,843	1,837,689	Ligand Pharmaceuticals, Inc. *	40,959	4,329,366
Denali Therapeutics, Inc. *	299,039	7,763,052	Lineage Cell Therapeutics, Inc. *	348,040	289,326
Design Therapeutics, Inc. *	74,915	392,555	Liquidia Corp. *	138,644	1,504,287
Dianthus Therapeutics, Inc. *	57,686	1,607,132	Longboard Pharmaceuticals, Inc. *	78,344	4,678,704
Disc Medicine, Inc. *	47,262	2,118,283	Lyell Immunopharma, Inc. *	380,074	364,985
Dynavax Technologies Corp. *	317,409	3,761,297	Lyra Therapeutics, Inc. *	111,609	30,681
Dyne Therapeutics, Inc. *	193,483	5,583,919	MacroGenics, Inc. *	145,932	534,111
Edgewise Therapeutics, Inc. *	175,156	5,879,987	Madrigal Pharmaceuticals, Inc. *	42,214	10,947,779
Editas Medicine, Inc. *	198,750	576,375	MannKind Corp. *	639,497	4,521,244
Elevation Oncology, Inc. *	124,181	71,317	Maravai LifeSciences Holdings, Inc., Class A *	265,308	1,965,932
Enanta Pharmaceuticals, Inc. *	48,739	548,070	MaxCyte, Inc. *	255,635	915,173
Enliven Therapeutics, Inc. *	84,518	2,353,826	MediWound Ltd. *	19,125	346,163
Entrada Therapeutics, Inc. *	59,851	1,025,846	MeiraGTx Holdings PLC *	99,060	548,792
Erasca, Inc. *	424,391	1,099,173			

Schwab Small-Cap Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Mersana Therapeutics, Inc. *	268,052	485,174	scPharmaceuticals, Inc. *	68,083	282,544
Mesa Laboratories, Inc.	12,446	1,419,342	Sera Prognostics, Inc., Class A *	65,113	500,719
Metagenomi, Inc. *	14,779	29,115	Shattuck Labs, Inc. *	93,258	117,505
MiMedx Group, Inc. *	284,829	1,951,079	SIGA Technologies, Inc.	110,484	797,694
Mind Medicine MindMed, Inc. *	174,265	1,097,869	Skye Bioscience, Inc. *(a)	40,592	212,702
Mineralys Therapeutics, Inc. *	70,024	936,921	Soleno Therapeutics, Inc. *	55,405	3,050,599
Mirum Pharmaceuticals, Inc. *	94,616	3,638,931	Solid Biosciences, Inc. *	53,111	293,173
Monte Rosa Therapeutics, Inc. *	98,381	836,238	SpringWorks Therapeutics, Inc. *	164,760	4,964,219
Myriad Genetics, Inc. *	214,327	4,706,621	Spyre Therapeutics, Inc. *	83,181	2,705,878
Nautilus Biotechnology, Inc. *	115,231	299,601	Standard BioTools, Inc. *	706,390	1,384,524
Nektar Therapeutics, Class A *	445,771	530,467	Stoke Therapeutics, Inc. *	86,380	1,067,657
Neumora Therapeutics, Inc. *	201,507	2,307,255	Summit Therapeutics, Inc. *	209,468	3,894,010
Neurogene, Inc. *	25,078	1,103,683	Supernus Pharmaceuticals, Inc. *	121,086	4,125,400
Nkarta, Inc. *	125,013	385,040	Sutro Biopharma, Inc. *	199,901	649,678
Novavax, Inc. *	338,561	3,253,571	Syndax Pharmaceuticals, Inc. *	197,601	3,726,755
Nurix Therapeutics, Inc. *	153,009	3,760,961	Tango Therapeutics, Inc. *	114,407	621,802
Nuvalent, Inc., Class A *	83,335	7,374,314	Tarsus Pharmaceuticals, Inc. *	88,146	3,921,616
Nuvation Bio, Inc. *	433,521	958,081	Taysha Gene Therapies, Inc. *	411,405	695,274
Ocugen, Inc. *(a)	627,794	571,920	Telomir Pharmaceuticals, Inc. *	10,850	44,051
Ocular Therapeutix, Inc. *	375,341	3,952,341	Tenaya Therapeutics, Inc. *	130,192	249,969
Olema Pharmaceuticals, Inc. *	96,968	1,118,041	Terns Pharmaceuticals, Inc. *	138,071	947,167
Omeros Corp., Class B *(a)	132,294	534,468	Tevogen Bio Holdings, Inc. *(a)	49,581	125,440
OmniAb, Inc. *	224,903	919,853	TG Therapeutics, Inc. *	334,746	8,388,735
Organogenesis Holdings, Inc., Class A *	171,693	475,590	Theravance Biopharma, Inc. *	89,923	740,966
ORIC Pharmaceuticals, Inc. *	148,791	1,395,660	Third Harmonic Bio, Inc. *	46,913	646,930
Outlook Therapeutics, Inc. *(a)	36,029	207,527	Tourmaline Bio, Inc. *	56,702	1,447,035
Ovid therapeutics, Inc. *	135,487	153,100	Traverse Therapeutics, Inc. *	177,929	3,113,757
Pacific Biosciences of California, Inc. *(a)	665,659	1,444,480	Trevi Therapeutics, Inc. *	138,361	407,473
Pacira BioSciences, Inc. *	111,425	1,849,655	TScan Therapeutics, Inc. *	90,837	412,400
PepGen, Inc. *	40,037	265,045	Twist Bioscience Corp. *	137,912	5,566,128
Perspective Therapeutics, Inc. *	129,433	1,528,604	Tyra Biosciences, Inc. *	49,604	827,395
Phathom Pharmaceuticals, Inc. *(a)	83,082	1,424,856	UroGen Pharma Ltd. *(a)	90,493	1,109,444
Phibro Animal Health Corp., Class A	49,974	1,155,399	Vanda Pharmaceuticals, Inc. *	135,850	631,703
Pliant Therapeutics, Inc. *	136,664	1,922,862	Vaxcyte, Inc. *	286,950	30,517,132
Poseida Therapeutics, Inc., Class A *	166,018	393,463	Ventyx Biosciences, Inc. *	143,315	309,560
Praxis Precision Medicines, Inc. *	41,396	2,897,306	Vera Therapeutics, Inc., Class A *	97,448	3,934,950
Precigen, Inc. *	310,379	244,641	Veracyte, Inc. *	184,149	6,213,187
Prelude Therapeutics, Inc. *	33,475	40,170	Verastem, Inc. *	92,442	347,582
Prestige Consumer Healthcare, Inc. *	119,058	8,780,527	Vericel Corp. *	116,125	5,114,145
Prime Medicine, Inc. *(a)	134,070	520,192	Verrica Pharmaceuticals, Inc. *(a)	43,653	61,114
ProKidney Corp. *(a)	247,204	395,526	Verve Therapeutics, Inc. *	172,907	990,757
Protagonist Therapeutics, Inc. *	140,071	6,420,855	Vir Biotechnology, Inc. *	215,096	1,611,069

Prothena Corp. PLC *	102,609	1,744,353	Viridian Therapeutics, Inc. *	150,201	3,239,836
PTC Therapeutics, Inc. *	182,537	7,286,877	Voyager Therapeutics, Inc. *	112,249	766,661
Puma Biotechnology, Inc. *	98,213	279,907	WaVe Life Sciences Ltd. *	188,282	2,581,346
Pyxis Oncology, Inc. *	115,237	410,244	Werewolf Therapeutics, Inc. *	71,860	183,602
Q32 Bio, Inc. *(a)	14,190	670,194	X4 Pharmaceuticals, Inc. *	395,822	197,990
Quanterix Corp. *	87,448	1,155,625	XBiotech, Inc. *	47,960	348,190
Quantum-Si, Inc. *	231,360	162,183	Xencor, Inc. *	142,502	2,993,967
Rapport Therapeutics, Inc. *(a)	21,970	538,924	Xeris Biopharma Holdings, Inc. *	342,521	1,102,918
RAPT Therapeutics, Inc. *	70,946	150,406	XOMA Royalty Corp. *	18,994	573,619
Recursion Pharmaceuticals, Inc., Class A *(a)	571,360	3,610,995	Y-mAbs Therapeutics, Inc. *	87,321	1,267,028
REGENXBIO, Inc. *	108,834	934,884	Zentalis Pharmaceuticals, Inc. *	141,953	387,532
Regulus Therapeutics, Inc. *	148,766	217,198	Zevra Therapeutics, Inc. *	99,017	806,989
Relay Therapeutics, Inc. *	239,762	1,351,059	Zura Bio Ltd., Class A *	105,563	464,477
Renovaro, Inc. *	114,567	60,961	Zymeworks, Inc. *	135,303	1,853,651
Replimune Group, Inc. *	145,705	1,713,491			702,760,810
Revence Therapeutics, Inc. *	253,476	1,495,508			
REVOLUTION Medicines, Inc. *	366,158	19,589,453	Real Estate Management & Development 0.7%		
Rhythm Pharmaceuticals, Inc. *	131,250	6,264,562	American Realty Investors, Inc. *	3,281	45,967
Rigel Pharmaceuticals, Inc. *	42,169	574,763	Anywhere Real Estate, Inc. *	232,512	897,496
Rocket Pharmaceuticals, Inc. *	158,379	2,637,010	Compass, Inc., Class A *	910,155	5,779,484
Sage Therapeutics, Inc. *	129,888	789,719	Cushman & Wakefield PLC *	548,837	7,436,741
Sana Biotechnology, Inc. *	318,046	1,113,161	eXp World Holdings, Inc.	196,549	2,618,033
Savara, Inc. *	275,608	1,001,835	Forestar Group, Inc. *	46,031	1,453,199
Scholar Rock Holding Corp. *	169,042	4,807,554	FRP Holdings, Inc. *	32,699	948,271
Scilex Holding Co. *(c)	147,603	106,307	Kennedy-Wilson Holdings, Inc.	271,885	2,906,451

See financial notes

Schwab Small-Cap Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Marcus & Millichap, Inc.	56,272	2,129,332	Asana, Inc., Class A *	194,768	2,325,530
Maui Land & Pineapple Co., Inc. *	18,704	411,301	ASGN, Inc. *	108,531	9,995,705
Newmark Group, Inc., Class A	321,042	4,812,420	AudioEye, Inc. *	18,053	384,529
Offerpad Solutions, Inc. *	25,044	75,382	Aurora Innovation, Inc. *	2,251,917	11,698,709
Opendoor Technologies, Inc. *	1,493,521	2,613,662	AvePoint, Inc. *	303,616	3,685,898
RE/MAX Holdings, Inc., Class A *	43,474	532,122	Backblaze, Inc., Class A *	99,478	718,231
Real Brokerage, Inc. *	230,359	1,257,760	BigBear.ai Holdings, Inc. *(a)	240,052	381,683
Redfin Corp. *	282,222	2,926,642	BigCommerce Holdings, Inc. *	168,474	882,804
RMR Group, Inc., Class A	37,883	911,844	Bit Digital, Inc. *	284,270	1,083,069
St. Joe Co.	86,845	4,489,887	Blackbaud, Inc. *	99,011	7,476,321
Star Holdings *	31,054	395,628	BlackLine, Inc. *	138,904	7,691,114
Stratus Properties, Inc. *	12,884	287,184	Blend Labs, Inc., Class A *	558,468	2,027,239
Tejon Ranch Co. *	50,735	807,194	Box, Inc., Class A *	338,672	10,756,223
Transcontinental Realty Investors, Inc. *	2,933	81,185	Braze, Inc., Class A *	158,033	4,971,718
		43,817,185	C3.ai, Inc., Class A *	202,794	4,994,816
			Cerence, Inc. *	103,318	314,603
			Cipher Mining, Inc. *	432,582	2,132,629
			Cleantalk, Inc. *	548,098	5,815,320
			Clear Secure, Inc., Class A	210,507	7,742,447
			Clearwater Analytics Holdings, Inc., Class A *	365,069	9,531,952
			CommVault Systems, Inc. *	104,889	16,382,613
			Consensus Cloud Solutions, Inc. *	44,140	979,025
			Core Scientific, Inc. *	427,654	5,683,522
			Couchbase, Inc. *	93,650	1,504,956
			CS Disco, Inc. *	69,330	407,660
			Daily Journal Corp. *	3,360	1,629,600
			Dave, Inc. *	18,622	718,064
			Digimarc Corp. *	36,819	1,140,653
			Digital Turbine, Inc. *	233,920	748,544
			DigitalOcean Holdings, Inc. *	157,351	6,227,953
			Domo, Inc., Class B *	80,659	641,239
			D-Wave Quantum, Inc. *	206,253	218,628
			E2open Parent Holdings, Inc. *	490,041	1,435,820
			eGain Corp. *	47,996	236,140
			Enfusion, Inc., Class A *	117,889	1,050,391
			Envestnet, Inc. *	121,485	7,626,828
			EverCommerce, Inc. *	50,435	530,576
			Fastly, Inc., Class A *	308,788	2,232,537
			Freshworks, Inc., Class A *	495,839	5,801,316
			Grid Dynamics Holdings, Inc. *	137,594	2,190,496
			Hackett Group, Inc.	60,655	1,475,130
			Hut 8 Corp. *(a)	193,675	3,058,128
Semiconductors & Semiconductor Equipment 2.2%					
ACM Research, Inc., Class A *	123,358	2,318,514			
Aehr Test Systems *(a)	66,495	936,250			
Alpha & Omega Semiconductor Ltd. *	56,585	1,869,568			
Ambarella, Inc. *	90,804	5,102,277			
Axcelis Technologies, Inc. *	78,106	6,663,223			
CEVA, Inc. *	56,757	1,324,424			
Cohu, Inc. *	111,932	2,789,345			
Credo Technology Group Holding Ltd. *	309,767	11,678,216			
Diodes, Inc. *	109,805	6,421,396			
Everspin Technologies, Inc. *	45,526	281,351			
FormFactor, Inc. *	186,314	7,076,206			
GCT Semiconductor Holding, Inc. *	18,157	41,943			
Ichor Holdings Ltd. *	79,784	2,174,912			
Impinj, Inc. *	55,143	10,476,618			
indie Semiconductor, Inc., Class A *	392,717	1,299,893			
Kulicke & Soffa Industries, Inc.	129,954	5,829,736			
MaxLinear, Inc. *	192,334	2,494,572			
Navitas Semiconductor Corp., Class A *	304,919	753,150			
NVE Corp.	11,697	881,603			
PDF Solutions, Inc. *	75,526	2,138,896			
Penguin Solutions, Inc. *	124,480	1,873,424			
Photonics, Inc. *	148,308	3,381,422			
Power Integrations, Inc.	136,083	8,223,496			
QuickLogic Corp. *(a)	32,609	241,959			
Rambus, Inc. *	261,852	12,521,763			

Rigetti Computing, Inc. *(a)	333,214	439,842	iLearningEngines Holdings, Inc. *(a)	69,191	103,787
Semtech Corp. *	155,372	6,865,889	Information Services Group, Inc.	86,014	264,063
Silicon Laboratories, Inc. *	77,079	8,005,425	Instructure Holdings, Inc. *	53,492	1,259,202
SiTime Corp. *	44,074	7,448,947	Intapp, Inc. *	94,062	4,719,091
SkyWater Technology, Inc. *	64,307	630,852	InterDigital, Inc.	60,877	9,158,336
Synaptics, Inc. *	93,808	6,441,795	Jamf Holding Corp. *	196,166	3,264,202
Ultra Clean Holdings, Inc. *	106,467	3,561,321	Kaltura, Inc. *	224,764	285,450
Veeco Instruments, Inc. *	133,219	3,834,043	Life360, Inc. *(a)	13,907	596,193
		136,022,271	LiveRamp Holdings, Inc. *	159,125	3,982,899
Software & Services 6.6%			Logility Supply Chain Solutions, Inc., Class A	77,162	814,059
8x8, Inc. *	306,189	682,801	MARA Holdings, Inc. *	657,672	11,029,159
A10 Networks, Inc.	170,102	2,491,994	Matterport, Inc. *	640,471	2,920,548
ACI Worldwide, Inc. *	253,497	12,472,052	Meridianlink, Inc. *	65,049	1,428,476
Adeia, Inc.	262,704	3,265,411	Mitek Systems, Inc. *	112,140	963,283
Agilysys, Inc. *	54,017	5,403,861	N-able, Inc. *	170,831	2,089,263
Airship AI Holdings, Inc., Class A *(a)	20,619	39,176	NCR Voyix Corp. *	348,816	4,468,333
Alarm.com Holdings, Inc. *	116,199	6,196,893	NextNav, Inc. *	180,792	2,100,803
Alkami Technology, Inc. *	107,234	3,925,837	Olo, Inc., Class A *	249,925	1,252,124
Altair Engineering, Inc., Class A *	137,390	14,287,186	ON24, Inc. *	65,232	394,654
Amplitude, Inc., Class A *	183,778	1,652,164	OneSpan, Inc. *	91,830	1,531,724
Appian Corp., Class A *	97,103	3,471,432	Ooma, Inc. *	61,088	730,612
Applied Digital Corp. *(a)	281,608	1,903,670	Pagaya Technologies Ltd., Class A *(a)	111,991	1,290,136
Arteris, Inc. *	65,472	445,864	PagerDuty, Inc. *	220,352	3,979,557
			Porch Group, Inc. *	203,351	441,272

Schwab Small-Cap Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Prairie Operating Co. *	9,873	82,440	Extreme Networks, Inc. *	302,220	4,512,145
Progress Software Corp.	102,202	6,550,126	Fabrinet *	87,643	21,119,334
PROS Holdings, Inc. *	110,421	2,186,336	FARO Technologies, Inc. *	45,836	803,964
Q2 Holdings, Inc. *	141,491	11,978,628	Harmonic, Inc. *	264,905	2,937,797
Qualys, Inc. *	89,273	10,644,913	Immersion Corp.	73,809	622,210
Rackspace Technology, Inc. *	158,167	377,228	Infinera Corp. *	485,869	3,265,040
Rapid7, Inc. *	148,389	5,997,883	Insight Enterprises, Inc. *	67,040	11,726,637
Red Violet, Inc. *	26,777	805,452	IonQ, Inc. *(a)	477,120	7,171,114
Rekor Systems, Inc. *	167,441	175,813	Iteris, Inc. *	100,062	719,446
ReposiTrak, Inc.	27,744	534,072	Itron, Inc. *	110,437	12,342,439
Rimini Street, Inc. *	125,160	221,533	Kimball Electronics, Inc. *	59,391	1,056,566
Riot Platforms, Inc. *	683,953	6,319,726	Knowles Corp. *	208,570	3,612,432
Roadzen, Inc. *(a)	34,913	34,215	Lightwave Logic, Inc. *(a)	291,673	918,770
Sapiens International Corp. NV	74,086	2,732,292	Methode Electronics, Inc.	84,474	736,613
SEMrush Holdings, Inc., Class A *	86,033	1,127,893	MicroVision, Inc. *(a)	486,364	491,228
Silvaco Group, Inc. *	14,336	89,600	Mirion Technologies, Inc., Class A *	479,239	7,092,737
SolarWinds Corp.	131,294	1,717,326	Napco Security Technologies, Inc.	84,635	3,256,755
SoundHound AI, Inc., Class A *(a)	700,983	3,525,945	NETGEAR, Inc. *	67,270	1,474,558
SoundThinking, Inc. *	24,890	263,585	NetScout Systems, Inc. *	166,635	3,504,334
Sprinklr, Inc., Class A *	303,234	2,253,029	nLight, Inc. *	111,350	1,389,648
Sprout Social, Inc., Class A *	118,781	3,146,509	Novanta, Inc. *	86,243	14,682,008
SPS Commerce, Inc. *	89,422	14,754,630	OSI Systems, Inc. *	38,787	5,128,029
Telos Corp. *	132,103	463,682	Ouster, Inc. *	103,170	684,017
Tenable Holdings, Inc. *	283,451	11,227,494	PAR Technology Corp. *	87,384	5,154,782
Terawulf, Inc. *	557,277	3,633,446	PC Connection, Inc.	27,759	1,766,860
Thoughtworks Holding, Inc. *	243,578	1,081,486	Plexus Corp. *	65,430	9,428,463
Tucows, Inc., Class A *	18,808	348,324	Powerfleet, Inc. NJ *	226,607	1,139,833
Unisys Corp. *	161,414	1,115,371	Ribbon Communications, Inc. *	226,611	806,735
Varonis Systems, Inc., Class B *	264,963	13,346,186	Richardson Electronics Ltd.	29,832	409,892
Verint Systems, Inc. *	146,487	3,120,173	Rogers Corp. *	45,019	4,514,505
Vertex, Inc., Class A *	130,081	5,399,662	Sanmina Corp. *	128,848	9,032,245
Viant Technology, Inc., Class A *	36,775	429,164	ScanSource, Inc. *	58,926	2,499,052
Weave Communications, Inc. *	95,319	1,336,372	SmartRent, Inc. *	466,360	788,148
WM Technology, Inc. *	196,588	152,375	TTM Technologies, Inc. *	242,036	5,431,288
Workiva, Inc., Class A *	121,135	9,661,728	Turtle Beach Corp. *	42,737	682,510
Xperi, Inc. *	106,311	970,619	Viasat, Inc. *	296,646	2,847,802
Yext, Inc. *	253,845	1,837,838	Viavi Solutions, Inc. *	529,546	4,882,414
Zeta Global Holdings Corp., Class A *	429,670	11,893,266	Vishay Intertechnology, Inc.	302,642	5,132,808
Zuora, Inc., Class A *	334,295	3,309,521	Vishay Precision Group, Inc. *	29,518	685,113
		416,681,807	Xerox Holdings Corp.	280,564	2,292,208
					242,828,340

Technology Hardware & Equipment 3.8%

Telecommunication Services 0.8%

Schwab Small-Cap Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)
Covenant Logistics Group, Inc., Class A	19,741	998,895
Forward Air Corp.	59,717	2,109,802
Frontier Group Holdings, Inc. *	99,473	604,796
FTAI Infrastructure, Inc.	243,952	1,968,693
Genco Shipping & Trading Ltd.	100,994	1,589,646
Golden Ocean Group Ltd.	292,614	3,136,822
Heartland Express, Inc.	112,053	1,210,733
Hertz Global Holdings, Inc. *	301,223	837,400
Himalaya Shipping Ltd. *	72,404	474,970
Hub Group, Inc., Class A	146,369	6,350,951
JetBlue Airways Corp. *	749,084	4,269,779
Joby Aviation, Inc. *(a)	963,460	4,624,608
Marten Transport Ltd.	138,847	2,149,351
Matson, Inc.	81,814	12,672,170
PAM Transportation Services, Inc. *	12,983	200,977
Pangaea Logistics Solutions Ltd.	73,750	473,475
Proficient Auto Logistics, Inc. *	35,944	294,381
Radiant Logistics, Inc. *	85,045	565,549
RXO, Inc. *	325,354	9,171,729
Safe Bulkers, Inc.	142,918	598,826
Sky Harbour Group Corp. *	26,604	293,708
SkyWest, Inc. *	95,010	9,044,952
Spirit Airlines, Inc. (a)	254,808	611,539
Sun Country Airlines Holdings, Inc. *	95,675	1,344,234
Universal Logistics Holdings, Inc.	16,099	676,802
Werner Enterprises, Inc.	148,540	5,479,641
Wheels Up Experience, Inc. *	211,028	430,497
		84,530,699

Utilities 2.8%

ALLETE, Inc.	139,580	8,920,558
Altus Power, Inc., Class A *	188,632	648,894
American States Water Co.	89,606	7,388,911
Avista Corp.	187,598	7,031,173
Black Hills Corp.	164,856	9,757,827
Brookfield Infrastructure Corp., Class A	287,838	11,824,385
Cadiz, Inc. *	101,979	310,016
California Water Service Group	138,836	7,213,919
Chesapeake Utilities Corp.	53,203	6,373,187
Consolidated Water Co. Ltd.	36,120	858,211
Genie Energy Ltd., Class B	32,407	509,438
Global Water Resources, Inc.	25,957	324,203

SECURITY	NUMBER OF SHARES	VALUE (\$)
TXNM Energy, Inc.	216,428	9,423,275
Unitil Corp.	38,188	2,210,703
York Water Co.	34,370	1,208,793
		177,451,990
Total Common Stocks		6,316,642,303
		(Cost \$4,481,444,699)

RIGHTS 0.0% OF NET ASSETS

Pharmaceuticals, Biotechnology & Life Sciences 0.0%

Aduro Biotech, Inc. CVR *(c)	27,867	72,998
Cartesian Therapeutics, Inc. CVR *(c)	265,512	47,792
GTx, Inc. CVR *(c)	592	607
Jounce Therapeutics, Inc. CVR *(c)	100,774	3,023
Tobira Therapeutics, Inc. CVR *(c)	14,029	49,663
		174,083
Total Rights		174,083
		(Cost \$44,006)

SHORT-TERM INVESTMENTS 1.5% OF NET ASSETS

Money Market Funds 1.5%

State Street Institutional U.S. Government Money Market Fund, Premier Class	96,107,250	96,107,250
		4.82% (d)(e)
Total Short-Term Investments		96,107,250
		(Cost \$96,107,250)
Total Investments in Securities		6,412,923,636
		(Cost \$4,577,595,955)

	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (\$)	CURRENT VALUE/ UNREALIZED DEPRECIATION (\$)
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FUTURES CONTRACTS

Long

Russell 2000 Index, e-mini, expires 12/20/24	125	13,803,750	(311,227)
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* Non-income producing security.

(a) All or a portion of this security is on loan. Securities on loan were valued at \$87,260,480.

(b) Issuer is an affiliated company, as the investment adviser owns at least 5% of the voting securities of such company.

(c) Fair valued using significant unobservable inputs (see financial note 2(a)),

Hawaiian Electric Industries, Inc. *	397,312	4,080,394
MGE Energy, Inc.	87,390	7,907,921
Middlesex Water Co.	42,738	2,615,138
Montauk Renewables, Inc. *	159,853	883,987
New Jersey Resources Corp.	236,109	10,835,042
Northwest Natural Holding Co.	91,376	3,553,613
Northwestern Energy Group, Inc.	148,154	7,920,313
ONE Gas, Inc.	135,424	9,651,669
Ormat Technologies, Inc.	129,715	10,250,079
Otter Tail Corp.	99,183	7,787,849
Portland General Electric Co.	244,251	11,577,497
Pure Cycle Corp. *	50,167	527,757
RGC Resources, Inc.	19,745	404,180
SJW Group	79,198	4,408,161
Southwest Gas Holdings, Inc.	146,479	10,729,587
Spire, Inc.	136,606	8,723,659
Sunnova Energy International, Inc. *	262,216	1,591,651

Securities for which no quoted value is available, for additional information).

(d) The rate shown is the annualized 7-day yield.

(e) Security purchased with cash collateral received for securities on loan.

CVR — Contingent Value Rights
REIT — Real Estate Investment Trust

Schwab Small-Cap Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

Below is a summary of the fund's transactions with affiliated issuers and affiliated companies which are or were affiliates during the period ended October 31, 2024. An affiliated company is a company in which the investment adviser has or had an ownership of at least 5% of the voting securities of a security issue during the report period. A dash in the Value at October 31, 2023, and/or Value at October 31, 2024, columns means either the issuer was not held or not held as an affiliate at the beginning of the period and is no longer held at period end or the issuer is held at period end but is no longer an affiliate.

SECURITY	VALUE AT 10/31/23	PURCHASES	SALES	NET REALIZED GAINS (LOSSES)	NET CHANGE IN UNREALIZED APPRECIATION (DEPRECIATION)	VALUE AT 10/31/24	BALANCE OF SHARES HELD AT 10/31/24	DIVIDENDS RECEIVED
COMMON STOCKS 0.0% OF NET ASSETS								
Consumer Durables & Apparel 0.0%								
Fossil Group, Inc.	\$—	\$—	(\$158,714)	(\$1,783,643)	\$1,769,813	\$—	—	\$—
Equity Real Estate Investment Trusts (REITs) 0.0%								
Diversified Healthcare Trust	—	58,456	(170,078)	(244,648)	1,085,005	1,878,473	526,183	21,431
Pharmaceuticals, Biotechnology & Life Sciences 0.0%								
Emergent BioSolutions, Inc.	—	26,799	(823,297)	(2,985,074)	3,539,876	—	—	—
Transportation 0.0%								
Daseke, Inc.	—	98,747	(889,815)	86,957	293,020	—	—	—
Total	\$—	\$184,002	(\$2,041,904)	(\$4,926,408)	\$6,687,714	\$1,878,473		\$21,431

The following is a summary of the inputs used to value the fund's investments as of October 31, 2024 (see financial note 2(a) for additional information):

DESCRIPTION	QUOTED PRICES IN ACTIVE MARKETS FOR IDENTICAL ASSETS (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
Assets				
Common Stocks ¹	\$4,861,745,941	\$—	\$—	\$4,861,745,941
Equity Real Estate Investment Trusts (REITs)	356,837,088	—	19,696	356,856,784
Health Care Equipment & Services	395,278,768	—	0 *	395,278,768
Pharmaceuticals, Biotechnology & Life Sciences	702,126,053	—	634,757	702,760,810
Rights				
Pharmaceuticals, Biotechnology & Life Sciences	—	—	174,083	174,083
Short-Term Investments ¹	96,107,250	—	—	96,107,250

Liabilities

Futures Contracts ²	(311,227)	—	—	(311,227)
Total	\$6,411,783,873	\$—	\$828,536	\$6,412,612,409

* Level 3 amount shown includes securities determined to have no value at October 31, 2024.

¹ As categorized in the Portfolio Holdings.

² Futures contracts are reported at cumulative unrealized appreciation or depreciation.

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab Small-Cap Index Fund

Statement of Assets and Liabilities

As of October 31, 2024

ASSETS				
Investments in securities, at value - affiliated issuers (cost \$2,961,097)			\$1,878,473	
Investments in securities, at value - unaffiliated issuers (cost \$4,574,634,858) including securities on loan of \$87,260,480			6,411,045,163	
Cash			11,218,937	
Deposit with broker for futures contracts			1,672,000	
Receivables:				
Dividends			2,096,996	
Fund shares sold			2,034,494	
Investments sold			1,991,242	
Income from securities on loan		+	534,698	
Total assets			6,432,472,003	
LIABILITIES				
Collateral held for securities on loan			96,107,250	
Payables:				
Fund shares redeemed			4,376,944	
Investments bought			1,892,484	
Variation margin on futures contracts			293,163	
Investment adviser fees		+	217,604	
Total liabilities			102,887,445	
Net assets			\$6,329,584,558	
NET ASSETS BY SOURCE				
Capital received from investors			\$4,895,228,788	
Total distributable earnings		+	1,434,355,770	
Net assets			\$6,329,584,558	
Net Asset Value (NAV)				
Net Assets	÷	Shares Outstanding	=	NAV
\$6,329,584,558		177,623,341		\$35.63

Schwab Small-Cap Index Fund

Statement of Operations

For the period November 1, 2023 through October 31, 2024

INVESTMENT INCOME	
Dividends received from securities - unaffiliated issuers (net of foreign withholding tax of \$158,863)	\$74,006,031
Income from non-cash dividends - unaffiliated	5,007,759
Other Interest	660,713
Dividends received from securities - affiliated issuers	21,431
Securities on loan, net	+ 6,415,711
Total investment income	86,111,645
EXPENSES	
Investment adviser fees	2,363,135
Total expenses	2,363,135
Net investment income	83,748,510
REALIZED AND UNREALIZED GAINS (LOSSES)	
Net realized losses on sales of securities - affiliated issuers	(4,926,408)
Net realized losses on sales of securities - unaffiliated issuers	(20,340,814)
Net realized gains on sales of in-kind redemptions - unaffiliated issuers	248,292,557
Net realized gains on futures contracts	+ 5,758,130
Net realized gains	228,783,465
Net change in unrealized appreciation (depreciation) on securities - affiliated issuers	6,687,714
Net change in unrealized appreciation (depreciation) on securities - unaffiliated issuers	1,327,890,385
Net change in unrealized appreciation (depreciation) on futures contracts	+ 453,127
Net change in unrealized appreciation (depreciation)	+ 1,335,031,226
Net realized and unrealized gains	1,563,814,691
Increase in net assets resulting from operations	\$1,647,563,201

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab Small-Cap Index Fund

Statement of Changes in Net Assets

For the current and prior report periods

OPERATIONS				
	11/1/23-10/31/24		11/1/22-10/31/23	
Net investment income		\$83,748,510		\$85,960,469
Net realized gains		228,783,465		35,197,324
Net change in unrealized appreciation (depreciation)	+	1,335,031,226		(573,316,322)
Increase (decrease) in net assets resulting from operations		\$1,647,563,201		(\$452,158,529)
DISTRIBUTIONS TO SHAREHOLDERS				
Total distributions		(\$86,736,454)		(\$67,319,807)
TRANSACTIONS IN FUND SHARES				
	11/1/23-10/31/24		11/1/22-10/31/23	
	SHARES	VALUE	SHARES	VALUE
Shares sold	38,304,539	\$1,258,012,921	37,521,878	\$1,105,017,562
Shares reinvested	2,232,953	67,256,541	1,875,048	53,907,613
Shares redeemed	+ (43,772,659)	(1,437,652,600)	(38,355,459)	(1,130,035,083)
Net transactions in fund shares	(3,235,167)	(\$112,383,138)	1,041,467	\$28,890,092
SHARES OUTSTANDING AND NET ASSETS				
	11/1/23-10/31/24		11/1/22-10/31/23	
	SHARES	NET ASSETS	SHARES	NET ASSETS
Beginning of period	180,858,508	\$4,881,140,949	179,817,041	\$5,371,729,193
Total increase (decrease)	+ (3,235,167)	1,448,443,609	1,041,467	(490,588,244)
End of period	177,623,341	\$6,329,584,558	180,858,508	\$4,881,140,949

Schwab Total Stock Market Index Fund

Financial Statements

FINANCIAL HIGHLIGHTS

	11/1/23– 10/31/24	11/1/22– 10/31/23	11/1/21– 10/31/22	11/1/20– 10/31/21	11/1/19– 10/31/20
Per-Share Data					
Net asset value at beginning of period	\$71.29	\$66.82	\$81.64	\$57.62	\$53.42
Income (loss) from investment operations:					
Net investment income (loss) ¹	1.22	1.13	1.05	1.00	1.07
Net realized and unrealized gains (losses)	25.58	4.39	(14.67)	24.10	4.21
Total from investment operations	26.80	5.52	(13.62)	25.10	5.28
Less distributions:					
Distributions from net investment income	(1.14)	(1.05)	(0.96)	(1.08)	(0.94)
Distributions from net realized gains	—	—	(0.24)	—	(0.14)
Total distributions	(1.14)	(1.05)	(1.20)	(1.08)	(1.08)
Net asset value at end of period	\$96.95	\$71.29	\$66.82	\$81.64	\$57.62
Total return	37.98 %	8.38 %	(16.94 %)	44.01 %	9.94 %
Ratios/Supplemental Data					
Ratios to average net assets:					
Total expenses	0.03 %	0.03 % ²	0.03 % ²	0.03 %	0.03 %
Net investment income (loss)	1.39 %	1.58 %	1.44 %	1.37 %	1.96 %
Portfolio turnover rate	2 %	2 %	2 %	3 %	4 %
Net assets, end of period (x 1,000,000)	\$25,665	\$17,787	\$16,046	\$18,232	\$11,487

¹ Calculated based on the average shares outstanding during the period.

² Ratio includes less than 0.005% of non-routine proxy expenses.

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab Total Stock Market Index Fund

Portfolio Holdings as of October 31, 2024

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
COMMON STOCKS 99.7% OF NET ASSETS					
Automobiles & Components 1.6%					
Adient PLC *	40,665	794,187	Bancorp, Inc. *	23,768	1,194,580
American Axle & Manufacturing Holdings, Inc. *	60,450	341,543	Bank First Corp.	3,759	345,866
Aptiv PLC *	122,549	6,964,460	Bank of America Corp.	3,111,953	130,141,874
Autoliv, Inc.	33,157	3,079,622	Bank of Hawaii Corp.	18,380	1,327,587
BorgWarner, Inc.	105,976	3,563,973	Bank of Marin Bancorp	6,631	147,275
Canoo, Inc., Class A *(a)	23,749	17,978	Bank of the James Financial Group, Inc.	2,744	36,221
Cooper-Standard Holdings, Inc. *	8,444	105,972	Bank OZK	50,011	2,187,981
Dana, Inc.	54,773	420,109	Bank7 Corp.	2,054	86,165
Dorman Products, Inc. *	12,318	1,404,622	BankFinancial Corp.	3,213	39,166
Envirotech Vehicles, Inc. *	9,637	17,539	BankUnited, Inc.	36,102	1,275,845
Ford Motor Co.	1,799,065	18,512,379	Bankwell Financial Group, Inc.	2,376	67,740
Fox Factory Holding Corp. *	18,890	679,851	Banner Corp.	15,660	1,002,866
Garrett Motion, Inc. *	66,397	493,330	Bar Harbor Bankshares	5,903	189,781
General Motors Co.	516,241	26,204,393	BayCom Corp.	4,901	121,790
Gentex Corp.	104,336	3,162,424	BCB Bancorp, Inc.	7,033	85,381
Gentherm, Inc. *	14,378	603,157	Berkshire Hills Bancorp, Inc.	19,410	528,534
Goodyear Tire & Rubber Co. *	127,808	1,023,742	Blue Foundry Bancorp *	9,742	95,764
Harley-Davidson, Inc.	56,679	1,810,894	BOK Financial Corp.	10,921	1,160,138
Holley, Inc. *	22,922	59,368	Bridgewater Bancshares, Inc. *	8,542	124,713
LCI Industries	11,790	1,311,991	Broadway Financial Corp. *	2,507	17,273
Lear Corp.	26,114	2,500,677	Brookline Bancorp, Inc.	38,717	435,566
Lucid Group, Inc. *(a)	523,706	1,157,390	Burke & Herbert Financial Services Corp.	6,104	386,627
Luminar Technologies, Inc., Class A *(a)	266,055	206,299	Business First Bancshares, Inc.	9,475	248,150
Mobileye Global, Inc., Class A *	51,082	695,226	Byline Bancorp, Inc.	14,729	396,357
Modine Manufacturing Co. *	24,298	2,861,576	C&F Financial Corp.	1,200	75,024
Motorcar Parts of America, Inc. *	7,218	38,039	Cadence Bank	83,438	2,789,332
Patrick Industries, Inc.	10,113	1,274,036	California BanCorp *	8,995	131,147
Phinia, Inc.	20,144	938,308	Camden National Corp.	5,912	248,008
QuantumScape Corp., Class A *	170,800	879,620	Capital Bancorp, Inc.	3,170	80,043
Rivian Automotive, Inc., Class A *	331,992	3,353,119	Capital City Bank Group, Inc.	5,558	194,530
Solid Power, Inc. *(a)	56,200	66,316	Capitol Federal Financial, Inc.	63,473	409,083
Standard Motor Products, Inc.	7,798	251,018	Carter Bankshares, Inc. *	9,825	180,780
Stoneridge, Inc. *	11,655	81,468	Catalyst Bancorp, Inc. *	1,959	22,333
Strattec Security Corp. *	1,500	56,325	Cathay General Bancorp	32,565	1,497,339
Superior Industries International, Inc. *	10,350	28,566	CB Financial Services, Inc.	2,090	59,879
Tesla, Inc. *	1,280,579	319,952,663	Central Pacific Financial Corp.	11,311	304,718
			CF Bankshares, Inc.	2,505	63,577
			Chemung Financial Corp.	1,306	62,401
			ChoiceOne Financial Services, Inc.	2,484	82,394
			Citigroup, Inc.	879,516	56,438,542
			Citizens & Northern Corp.	5,947	112,517

Thor Industries, Inc.	24,055	2,503,644	Citizens Community Bancorp, Inc.	3,309	46,756
Visteon Corp. *	12,716	1,147,619	Citizens Financial Group, Inc.	209,105	8,807,503
Winnebago Industries, Inc.	13,059	731,826	Citizens Financial Services, Inc.	2,013	117,338
XPEL, Inc. *	9,832	379,220	City Holding Co.	6,363	741,926
		409,674,489	Civista Bancshares, Inc.	5,755	117,229
Banks 3.6%			CNB Financial Corp.	8,219	208,598
1895 Bancorp of Wisconsin, Inc. *	1,526	15,321	Coastal Financial Corp. *	5,270	331,957
1st Source Corp.	8,134	481,777	Colony Bankcorp, Inc.	7,200	109,512
ACNB Corp.	3,576	150,192	Columbia Banking System, Inc.	98,774	2,816,047
Affinity Bancshares, Inc. *	1,146	24,524	Columbia Financial, Inc. *	14,396	245,884
Amalgamated Financial Corp.	7,518	249,334	Comerica, Inc.	61,134	3,894,847
Amerant Bancorp, Inc.	16,131	343,913	Commerce Bancshares, Inc.	54,962	3,435,125
Ameris Bancorp	29,643	1,837,570	Community Financial System, Inc.	25,119	1,535,776
Ames National Corp.	4,056	68,932	Community Trust Bancorp, Inc.	6,370	329,966
Arrow Financial Corp.	6,961	198,667	Community West Bancshares	6,826	127,919
Associated Banc-Corp.	69,004	1,638,155	ConnectOne Bancorp, Inc.	14,768	357,976
Atlantic Union Bankshares Corp.	40,436	1,528,481	CrossFirst Bankshares, Inc. *	17,616	276,571
Auburn National BanCorp, Inc.	800	17,576	Cullen/Frost Bankers, Inc.	29,949	3,814,005
Axos Financial, Inc. *	24,566	1,663,610	Customers Bancorp, Inc. *	14,966	690,382
Banc of California, Inc.	62,790	964,454	CVB Financial Corp.	61,166	1,188,455
BancFirst Corp.	9,480	1,030,571	Dime Community Bancshares, Inc.	18,909	568,594
			Eagle Bancorp Montana, Inc.	2,563	42,802
			Eagle Bancorp, Inc.	13,609	356,692
			East West Bancorp, Inc.	63,899	6,229,514
			Eastern Bankshares, Inc.	88,248	1,441,090

Schwab Total Stock Market Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
ECB Bancorp, Inc. *	4,412	66,180	HBT Financial, Inc.	5,821	124,337
Enterprise Bancorp, Inc.	3,412	109,559	Heartland Financial USA, Inc.	18,495	1,100,453
Enterprise Financial Services Corp.	16,939	893,024	Heritage Commerce Corp.	26,186	254,266
Equity Bancshares, Inc., Class A	6,351	269,854	Heritage Financial Corp.	14,372	330,412
Esquire Financial Holdings, Inc.	3,256	216,784	Hilltop Holdings, Inc.	19,849	607,975
ESSA Bancorp, Inc.	3,176	59,772	Hingham Institution For Savings (a)	707	179,239
Evans Bancorp, Inc.	2,622	104,408	Home Bancorp, Inc.	3,387	159,697
Farmers & Merchants Bancorp, Inc.	6,004	162,768	Home BancShares, Inc.	85,810	2,341,755
Farmers National Banc Corp.	14,833	204,102	HomeStreet, Inc.	8,389	75,962
FB Financial Corp.	17,225	847,470	HomeTrust Bancshares, Inc.	6,363	210,933
Fidelity D&D Bancorp, Inc.	1,779	93,398	Hope Bancorp, Inc.	59,050	731,630
Fifth Third Bancorp	311,922	13,624,753	Horizon Bancorp, Inc.	16,744	268,239
Financial Institutions, Inc.	6,134	147,277	Huntington Bancshares, Inc.	671,001	10,460,906
Finward Bancorp	1,806	56,438	Independent Bank Corp.	9,444	309,574
Finwise Bancorp *	4,562	76,322	Independent Bank Corp.	19,247	1,210,636
First BanCorp	76,777	1,480,261	Independent Bank Group, Inc.	17,129	999,648
First Bancorp, Inc.	3,588	92,929	International Bancshares Corp.	24,669	1,511,223
First Bancorp/Southern Pines NC	20,264	845,009	Investar Holding Corp.	3,333	69,560
First Bancshares, Inc.	11,989	401,272	John Marshall Bancorp, Inc.	4,443	94,814
First Bank	9,056	128,233	JPMorgan Chase & Co.	1,312,893	291,357,215
First Busey Corp.	25,293	614,873	Kearny Financial Corp.	30,246	211,420
First Business Financial Services, Inc.	2,713	116,116	KeyCorp	429,699	7,412,308
First Capital, Inc.	1,074	38,798	Lakeland Financial Corp.	12,289	799,645
First Citizens BancShares, Inc., Class A	5,554	10,760,042	Landmark Bancorp, Inc.	2,076	43,575
First Commonwealth Financial Corp.	43,700	718,428	LCNB Corp.	4,732	74,245
First Community Bankshares, Inc.	8,451	350,378	LINKBANCORP, Inc.	5,773	41,364
First Community Corp.	3,520	83,565	Live Oak Bancshares, Inc.	14,105	560,110
First Financial Bancorp	42,225	1,080,116	M&T Bank Corp.	77,069	15,003,793
First Financial Bankshares, Inc.	59,024	2,133,127	Magyar Bancorp, Inc.	1,051	12,948
First Financial Corp.	4,167	179,014	MainStreet Bancshares, Inc.	3,000	51,810
First Financial Northwest, Inc.	2,960	66,600	Mercantile Bank Corp.	5,802	248,674
First Foundation, Inc.	42,399	285,345	Meridian Corp.	3,846	53,998
First Guaranty Bancshares, Inc.	2,887	31,035	Metrocity Bankshares, Inc.	7,678	227,115
First Hawaiian, Inc.	58,509	1,447,513	Metropolitan Bank Holding Corp. *	4,799	256,747
First Horizon Corp.	247,191	4,283,820	Mid Penn Bancorp, Inc.	5,597	176,809
First Internet Bancorp	3,435	120,122	Middlefield Banc Corp.	3,452	97,484
First Interstate BancSystem, Inc., Class A	37,307	1,149,056	Midland States Bancorp, Inc.	8,785	217,956
First Merchants Corp.	28,372	1,051,183	MidWestOne Financial Group, Inc.	5,792	167,620
First Mid Bancshares, Inc.	9,125	348,119	MVB Financial Corp.	4,605	87,449
First National Corp.	2,648	56,085	National Bank Holdings Corp., Class A	16,969	762,926
First Northwest Bancorp	3,416	34,672	National Bankshares, Inc.	2,506	71,621
			NB Bancorp, Inc. *	18,000	340,020

First of Long Island Corp.	9,603	120,758	NBT Bancorp, Inc.	21,649	962,948
First Savings Financial Group, Inc.	2,389	64,479	Nicolet Bankshares, Inc.	5,917	601,700
First Seacoast Bancorp, Inc. *	3,389	31,077	Northeast Bank	3,001	266,669
First U.S. Bancshares, Inc.	4,841	57,317	Northeast Community Bancorp, Inc.	5,675	147,323
First United Corp.	2,849	90,427	Northfield Bancorp, Inc.	18,804	221,323
First Western Financial, Inc. *	2,786	52,962	Northrim BanCorp, Inc.	2,596	169,441
Firstsun Capital Bancorp *	7,328	268,058	Northwest Bancshares, Inc.	54,295	721,581
Five Star Bancorp	9,216	277,217	Norwood Financial Corp.	3,060	89,750
Flagstar Financial, Inc.	144,343	1,460,751	NSTS Bancorp, Inc. *	1,610	18,016
Flushing Financial Corp.	12,108	189,793	Oak Valley Bancorp	3,707	100,089
FNB Corp.	167,523	2,429,083	OceanFirst Financial Corp.	25,110	457,002
Franklin Financial Services Corp.	1,992	65,099	OFG Bancorp	23,182	933,539
FS Bancorp, Inc.	3,171	138,763	Ohio Valley Banc Corp.	1,400	32,914
Fulton Financial Corp.	82,085	1,486,559	Old National Bancorp	143,492	2,763,656
FVCBankcorp, Inc. *	8,954	116,626	Old Point Financial Corp.	1,643	33,665
German American Bancorp, Inc.	14,939	604,880	Old Second Bancorp, Inc.	17,372	285,248
Glacier Bancorp, Inc.	53,043	2,766,192	OP Bancorp	5,203	77,056
Great Southern Bancorp, Inc.	4,013	227,497	Orange County Bancorp, Inc.	1,662	87,953
Greene County Bancorp, Inc.	3,212	89,936	Origin Bancorp, Inc.	12,052	378,312
Guaranty Bancshares, Inc.	3,536	116,193	Orrstown Financial Services, Inc.	8,410	314,870
Hancock Whitney Corp.	39,748	2,070,076	Pacific Premier Bancorp, Inc.	45,517	1,161,139
Hanmi Financial Corp.	13,522	309,248	Park National Corp.	7,007	1,210,669
Hanover Bancorp, Inc. (a)	7,022	140,370	Parke Bancorp, Inc.	4,518	95,420
HarborOne Bancorp, Inc.	18,808	223,251	Pathward Financial, Inc.	11,847	838,294
Hawthorn Bancshares, Inc.	2,065	58,729	PB Bankshares, Inc. *	2,277	35,225

See financial notes

Southern States Bancshares, Inc.	2,910	90,530	Alpha Pro Tech Ltd. *	5,970	33,372
Southside Bancshares, Inc.	12,464	403,834	Alta Equipment Group, Inc.	10,115	65,748
SouthState Corp.	35,121	3,425,351	Ameresco, Inc., Class A *	14,647	450,688
SR Bancorp, Inc. *	3,800	41,800	American Superconductor Corp. *	15,966	391,486
Stellar Bancorp, Inc.	23,106	628,945	American Woodmark Corp. *	7,275	659,915
Sterling Bancorp, Inc. *	9,738	45,476	AMETEK, Inc.	107,378	19,686,683
Stock Yards Bancorp, Inc.	13,389	863,323	API Group Corp. *	112,283	3,833,342
Synovus Financial Corp.	66,672	3,324,933	Apogee Enterprises, Inc.	9,815	734,555
Territorial Bancorp, Inc.	4,386	44,913	Applied Industrial Technologies, Inc.	17,956	4,158,430
Texas Capital Bancshares, Inc. *	21,446	1,650,270	Archer Aviation, Inc., Class A *(a)	128,868	405,934
TFS Financial Corp.	26,645	342,388	Arcosa, Inc.	21,785	2,039,947
Third Coast Bancshares, Inc. *	6,287	204,768	Argan, Inc.	5,730	756,589
Timberland Bancorp, Inc.	3,571	103,130	Armstrong World Industries, Inc.	20,233	2,823,515
Tompkins Financial Corp.	5,291	341,481	Array Technologies, Inc. *	67,077	438,013
Towne Bank	31,866	1,036,282	Astec Industries, Inc.	9,833	312,493
TriCo Bancshares	14,278	610,099	Astronics Corp. *	12,013	208,906
Triumph Financial, Inc. *	9,395	830,236	Atkore, Inc.	16,714	1,433,393
Truist Financial Corp.	616,130	26,524,396	Atmus Filtration Technologies, Inc.	37,740	1,469,596
TrustCo Bank Corp.	7,608	250,912	Axon Enterprise, Inc. *	33,332	14,116,102
Trustmark Corp.	26,268	912,025	AZEK Co., Inc., Class A *	67,533	2,971,452
U.S. Bancorp	720,787	34,821,220	AZZ, Inc.	13,226	1,007,557
UMB Financial Corp.	19,832	2,176,165	Babcock & Wilcox Enterprises, Inc. *	51,145	117,634
Union Bankshares, Inc.	2,125	61,583	Barnes Group, Inc.	21,129	987,992
United Bancorp, Inc.	3,371	44,160	Beacon Roofing Supply, Inc. *	29,289	2,696,638
United Bankshares, Inc.	60,481	2,278,924	Blink Charging Co. *(a)	53,168	105,273

Schwab Total Stock Market Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Bloom Energy Corp., Class A *	99,158	951,917	FreightCar America, Inc. *	5,033	72,274
Blue Bird Corp. *	15,059	634,134	FTAI Aviation Ltd.	47,123	6,335,216
BlueLinX Holdings, Inc. *	3,850	421,421	FuelCell Energy, Inc. *(a)	395,312	135,987
Boeing Co. *	337,183	50,344,794	Gates Industrial Corp. PLC *	104,357	2,019,308
Boise Cascade Co.	17,673	2,351,039	GATX Corp.	16,085	2,215,870
Bowman Consulting Group Ltd., Class A *	6,300	127,890	GE Vernova, Inc. *	126,403	38,130,729
Broadwind, Inc. *	7,298	13,282	Gencor Industries, Inc. *	3,418	68,087
Builders FirstSource, Inc. *	53,636	9,193,210	Generac Holdings, Inc. *	27,429	4,540,871
BWX Technologies, Inc.	42,129	5,129,206	General Dynamics Corp.	118,899	34,672,137
Byrna Technologies, Inc. *	8,100	116,721	General Electric Co.	499,896	85,872,135
Cadre Holdings, Inc.	13,121	456,217	Gibraltar Industries, Inc. *	13,337	900,114
Carlisle Cos., Inc.	21,150	8,930,164	Global Industrial Co.	6,777	179,794
Carrier Global Corp.	387,111	28,150,712	GMS, Inc. *	18,841	1,693,617
Caterpillar, Inc.	223,635	84,131,487	Gorman-Rupp Co.	9,748	360,189
Centuri Holdings, Inc. *(a)	8,034	150,798	Graco, Inc.	77,176	6,285,985
ChargePoint Holdings, Inc., Class A *(a)	196,893	236,272	GrafTech International Ltd. *	88,000	149,600
Chart Industries, Inc. *	19,646	2,371,665	Graham Corp. *	4,043	113,285
ClearSign Technologies Corp. *	25,555	22,041	Granite Construction, Inc.	20,835	1,751,182
CNH Industrial NV	410,084	4,605,243	Great Lakes Dredge & Dock Corp. *	30,154	344,660
Columbus McKinnon Corp.	11,948	380,066	Greenbrier Cos., Inc.	15,526	920,226
Comfort Systems USA, Inc.	16,411	6,417,357	Griffon Corp.	17,893	1,125,112
Commercial Vehicle Group, Inc. *	13,417	39,043	H&E Equipment Services, Inc.	14,463	755,692
Concrete Pumping Holdings, Inc. *	9,442	52,403	Hayward Holdings, Inc. *	63,593	1,034,022
Construction Partners, Inc., Class A *	19,811	1,559,720	HEICO Corp.	45,058	11,036,957
Core & Main, Inc., Class A *	89,133	3,946,809	Helios Technologies, Inc.	16,121	743,662
CPI Aerostructures, Inc. *	9,173	30,546	Herc Holdings, Inc.	12,917	2,701,461
Crane Co.	22,583	3,551,854	Hexcel Corp.	37,198	2,183,151
CSW Industrials, Inc.	7,696	2,717,458	Hillenbrand, Inc.	31,846	877,357
Cummins, Inc.	63,041	20,739,228	Hillman Solutions Corp. *	86,449	916,359
Curtiss-Wright Corp.	17,779	6,133,044	Honeywell International, Inc.	300,203	61,745,753
Custom Truck One Source, Inc. *	24,214	99,035	Howmet Aerospace, Inc.	187,425	18,690,021
Deere & Co.	118,381	47,907,607	Hubbell, Inc., Class B	24,742	10,565,576
Desktop Metal, Inc., Class A *	15,045	73,871	Hudson Technologies, Inc. *	17,443	133,788
Distribution Solutions Group, Inc. *	4,920	189,420	Huntington Ingalls Industries, Inc.	17,977	3,325,026
DNOW, Inc. *	54,266	641,967	Hurco Cos., Inc.	3,214	67,526
Donaldson Co., Inc.	55,044	4,027,019	Hydrofarm Holdings Group, Inc. *	27,153	18,383
Douglas Dynamics, Inc.	10,577	239,569	Hyllion Holdings Corp. *	54,325	129,837
Dover Corp.	63,370	11,997,842	Hyster-Yale, Inc.	5,997	380,630
Ducommun, Inc. *	6,692	393,423	Ideal Power, Inc. *	3,471	24,991
DXP Enterprises, Inc. *	6,811	334,284	IDEX Corp.	34,783	7,465,823
Dycom Industries, Inc. *	13,550	2,362,172	IES Holdings, Inc. *	3,807	832,458
			Illinois Tool Works, Inc.	125,079	32,661,879

Eastern Co.	1,809	56,332	Ingersoll Rand, Inc.	185,485	17,806,560
Eaton Corp. PLC	183,771	60,934,788	Innovative Solutions & Support, Inc. *	6,865	50,115
EMCOR Group, Inc.	21,319	9,509,766	Insteel Industries, Inc.	8,973	242,002
Emerson Electric Co.	263,744	28,555,563	Intuitive Machines, Inc., Class A *(a)	36,805	287,079
Energy Recovery, Inc. *	23,814	425,318	ITT, Inc.	38,133	5,343,196
Enerpac Tool Group Corp., Class A	24,176	1,066,645	Janus International Group, Inc. *	71,323	524,937
EnerSys	18,542	1,795,978	JELD-WEN Holding, Inc. *	41,048	581,240
Enovix Corp. *(a)	65,857	593,042	John Bean Technologies Corp.	14,561	1,622,387
Enpro, Inc.	9,537	1,388,683	Johnson Controls International PLC	307,307	23,217,044
Eos Energy Enterprises, Inc. *(a)	118,278	367,845	Kadant, Inc.	5,473	1,822,837
Esab Corp.	25,979	3,196,456	Karat Packaging, Inc.	3,014	80,474
ESCO Technologies, Inc.	11,966	1,502,212	Kennametal, Inc.	34,295	868,349
ESS Tech, Inc. *(a)	2,500	18,725	Kratos Defense & Security Solutions, Inc. *	71,450	1,623,344
Eve Holding, Inc. *(a)	13,706	42,214	L.B. Foster Co., Class A *	5,290	99,717
EVI Industries, Inc.	2,765	54,968	L3Harris Technologies, Inc.	87,444	21,639,767
Fastenal Co.	263,999	20,639,442	Lennox International, Inc.	14,648	8,826,445
Federal Signal Corp.	28,615	2,334,126	Leonardo DRS, Inc. *	35,510	1,067,786
Ferguson Enterprises, Inc.	92,953	18,287,573	Limbach Holdings, Inc. *	4,683	355,768
Flowserve Corp.	59,998	3,158,295	Lincoln Electric Holdings, Inc.	26,176	5,040,451
Fluence Energy, Inc. *	31,427	683,537	Lindsay Corp.	4,679	560,076
Fluor Corp. *	78,417	4,099,641	Loar Holdings, Inc. *	5,814	501,051
Flux Power Holdings, Inc. *	3,973	11,244	Lockheed Martin Corp.	98,027	53,527,643
Fortive Corp.	160,830	11,488,087	LSI Industries, Inc.	12,912	211,240
Fortune Brands Innovations, Inc.	57,089	4,757,226	Luxfer Holdings PLC	12,212	175,364
Franklin Electric Co., Inc.	17,679	1,692,057	Manitex International, Inc. *	9,465	53,856

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab Total Stock Market Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Manitowoc Co., Inc. *	15,925	148,740	Southland Holdings, Inc. *	4,155	12,050
Masco Corp.	99,898	7,982,849	Spirit AeroSystems Holdings, Inc., Class A *	53,050	1,717,229
MasTec, Inc. *	28,761	3,534,439	SPX Technologies, Inc. *	21,486	3,083,026
Masterbrand, Inc. *	61,652	1,107,270	Standex International Corp.	5,702	1,048,484
Matrix Service Co. *	10,847	121,812	Stanley Black & Decker, Inc.	70,841	6,583,963
Mayville Engineering Co., Inc. *	3,327	68,104	Sterling Infrastructure, Inc. *	14,438	2,229,949
McGrath RentCorp	11,233	1,277,192	Sunrun, Inc. *	108,733	1,571,192
MDU Resources Group, Inc.	92,911	2,680,482	Symbotic, Inc. *(a)	16,004	444,751
Mercury Systems, Inc. *	22,975	743,241	Taylor Devices, Inc. *	2,017	94,839
Middleby Corp. *	24,472	3,174,018	TechPrecision Corp. *	4,478	15,852
Miller Industries, Inc.	5,104	335,027	Tecnoglass, Inc.	9,961	682,627
Moog, Inc., Class A	13,459	2,538,367	Tennant Co.	8,760	767,026
MRC Global, Inc. *	35,400	434,004	Terex Corp.	30,889	1,597,270
MSC Industrial Direct Co., Inc., Class A	21,058	1,665,056	Textron, Inc.	86,398	6,948,127
Mueller Industries, Inc.	52,122	4,272,440	Thermon Group Holdings, Inc. *	14,491	379,809
Mueller Water Products, Inc., Class A	73,402	1,584,749	Timken Co.	29,679	2,463,357
MYR Group, Inc. *	7,578	992,718	Titan International, Inc. *	20,997	135,221
National Presto Industries, Inc.	2,215	159,325	Titan Machinery, Inc. *	8,199	112,531
NeoVolta, Inc. *	12,964	39,411	Toro Co.	48,190	3,878,331
Net Power, Inc. *	29,927	269,942	TPI Composites, Inc. *	21,000	71,505
NEXTracker, Inc., Class A *	67,090	2,671,524	Trane Technologies PLC	104,044	38,512,927
Nikola Corp. *	34,410	135,231	Transcat, Inc. *	4,012	383,427
NN, Inc. *	28,401	89,463	TransDigm Group, Inc.	25,851	33,665,757
Nordson Corp.	25,323	6,277,318	Trex Co., Inc. *	51,283	3,633,401
Northrop Grumman Corp.	63,572	32,359,419	Trinity Industries, Inc.	38,655	1,325,093
Northwest Pipe Co. *	4,286	192,399	Triumph Group, Inc. *	38,079	527,013
NuScale Power Corp. *(a)	40,617	777,409	Tutor Perini Corp. *	18,907	490,069
nVent Electric PLC	75,960	5,664,337	Twin Disc, Inc.	5,599	65,004
Omega Flex, Inc.	1,422	72,693	UFP Industries, Inc.	28,460	3,481,796
Optex Systems Holdings, Inc. *	1,633	13,521	Ultralife Corp. *	6,691	56,271
Orion Energy Systems, Inc. *	16,987	16,936	United Rentals, Inc.	30,663	24,922,886
Orion Group Holdings, Inc. *	16,674	101,878	V2X, Inc. *	4,770	293,832
Oshkosh Corp.	30,089	3,076,299	Valmont Industries, Inc.	9,518	2,966,570
Otis Worldwide Corp.	185,196	18,186,247	Vertiv Holdings Co., Class A	174,197	19,037,990
Owens Corning	40,149	7,097,942	Vicor Corp. *	11,782	538,555
PACCAR, Inc.	241,439	25,177,259	Virgin Galactic Holdings, Inc. *	8,090	53,151
Palladyne AI Corp. *	16,115	33,036	VirTra, Inc. *	3,586	21,875
Park Aerospace Corp.	8,310	112,434	Wabash National Corp.	19,725	344,004
Parker-Hannifin Corp.	59,257	37,573,086	Watsco, Inc.	15,950	7,544,510
Park-Ohio Holdings Corp.	3,931	111,916	Watts Water Technologies, Inc., Class A	12,974	2,472,715
Pentair PLC	76,210	7,553,935	WESCO International, Inc.	20,927	4,017,356
Perma-Pipe International Holdings, Inc. *	3,363	43,685	Westinghouse Air Brake Technologies Corp.	80,763	15,181,829
Plug Power, Inc. *(a)	367,103	719,522	Westwater Resources, Inc. *	34,475	21,375
Powell Industries, Inc.	4,127	1,052,302	Willis Lease Finance Corp.	1,159	210,161
Preformed Line Products Co.	1,284	157,932	WillScot Holdings Corp. *	88,444	2,931,034
Primoris Services Corp.	25,678	1,607,956	Woodward, Inc.	27,938	4,584,346
Proto Labs, Inc. *	11,556	316,634	WW Grainger, Inc.	20,498	22,736,997

Quanex Building Products Corp.	20,402	592,882	Xometry, Inc., Class A *	18,299	360,124
Quanta Services, Inc.	67,826	20,458,356	Xylem, Inc.	112,048	13,645,205
RBC Bearings, Inc. *	13,311	3,731,739	Zurn Elkay Water Solutions Corp.	65,405	2,361,121
Redwire Corp. *	10,290	79,130			1,683,724,319
Regal Rexnord Corp.	31,111	5,181,226			
Resideo Technologies, Inc. *	66,274	1,303,610	Commercial & Professional Services 1.6%		
REV Group, Inc.	23,688	627,732	ABM Industries, Inc.	28,429	1,508,443
Rocket Lab USA, Inc. *	173,595	1,857,467	ACCO Brands Corp.	38,516	188,728
Rockwell Automation, Inc.	52,349	13,962,002	Acme United Corp.	1,454	57,724
RTX Corp.	613,031	74,170,621	ACV Auctions, Inc., Class A *	70,078	1,211,649
Rush Enterprises, Inc., Class A	31,690	1,793,020	Alight, Inc., Class A *	226,702	1,571,045
Sensata Technologies Holding PLC	71,760	2,464,238	Amentum Holdings, Inc. *	57,300	1,704,102
Shoals Technologies Group, Inc., Class A *	78,954	427,141	ARC Document Solutions, Inc.	19,042	63,981
Shyft Group, Inc.	13,268	171,423	Aris Water Solutions, Inc., Class A	14,973	247,054
Simpson Manufacturing Co., Inc.	19,349	3,478,757	Asure Software, Inc. *	7,413	73,537
SiteOne Landscape Supply, Inc. *	21,201	2,962,628	Automatic Data Processing, Inc.	187,841	54,331,131
SKYX Platforms Corp. *	16,813	21,353	Barrett Business Services, Inc.	12,336	446,440
Snap-on, Inc.	24,199	7,988,816			

Schwab Total Stock Market Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
BGSF, Inc.	6,465	48,035	NL Industries, Inc.	5,834	43,697
BlackSky Technology, Inc. *	5,449	34,438	NV5 Global, Inc. *	24,968	570,519
Booz Allen Hamilton Holding Corp., Class A	59,867	10,875,439	Odyssey Marine Exploration, Inc., Class B *	9,740	5,059
Brady Corp., Class A	19,293	1,372,504	OPENLANE, Inc. *	52,761	833,624
BrightView Holdings, Inc. *	25,817	422,882	Parsons Corp. *	21,253	2,298,724
Brink's Co.	19,911	2,046,652	Paychex, Inc.	147,705	20,579,738
Broadridge Financial Solutions, Inc.	53,889	11,363,035	Paycom Software, Inc.	22,108	4,621,235
CACI International, Inc., Class A *	10,373	5,731,705	Paycor HCM, Inc. *	46,086	695,438
Casella Waste Systems, Inc., Class A *	28,367	2,776,562	Paylocity Holding Corp. *	20,057	3,701,920
CBIZ, Inc. *	23,252	1,602,760	Performant Financial Corp. *	24,843	96,639
CECO Environmental Corp. *	12,430	295,834	Perma-Fix Environmental Services, Inc. *	5,410	72,602
Cimpress PLC *	8,208	566,434	Pitney Bowes, Inc.	72,387	521,910
Cintas Corp.	157,704	32,457,060	Planet Labs PBC *	85,241	188,383
Clarivate PLC *	219,800	1,450,680	Quad/Graphics, Inc.	10,911	69,285
Clean Harbors, Inc. *	23,391	5,409,403	Quest Resource Holding Corp. *	7,972	62,182
Concentrix Corp.	23,573	1,002,088	RB Global, Inc.	84,561	7,165,699
Conduent, Inc. *	68,566	246,838	RCM Technologies, Inc. *	3,160	70,626
Copart, Inc. *	403,710	20,778,954	Republic Services, Inc., Class A	94,047	18,621,306
CoreCivic, Inc. *	49,662	685,832	Resources Connection, Inc.	13,566	109,206
CRA International, Inc.	2,904	528,935	Robert Half, Inc.	48,156	3,279,905
CSG Systems International, Inc.	12,935	602,900	Rollins, Inc.	129,057	6,083,747
Dayforce, Inc. *	73,868	5,240,935	Science Applications International Corp.	23,997	3,462,527
Deluxe Corp.	19,740	370,322	Spire Global, Inc., Class A *(a)	13,858	137,194
DLH Holdings Corp. *	3,968	32,141	SS&C Technologies Holdings, Inc.	98,042	6,856,077
Driven Brands Holdings, Inc. *	31,309	464,939	Steel Connect, Inc. *	3,096	33,375
Dun & Bradstreet Holdings, Inc.	147,391	1,752,479	Steelcase, Inc., Class A	41,203	495,672
Ennis, Inc.	10,401	211,764	Stericycle, Inc. *	43,863	2,696,259
Enviri Corp. *	34,248	262,340	TaskUS, Inc., Class A *	9,000	113,760
Equifax, Inc.	56,963	15,096,334	Team, Inc. *	2,284	45,246
ExlService Holdings, Inc. *	75,035	3,126,708	Tetra Tech, Inc.	122,775	6,001,242
Exponent, Inc.	23,887	2,254,455	TransUnion	90,140	9,131,182
First Advantage Corp. *	36,143	654,902	TriNet Group, Inc.	14,580	1,237,696
FiscalNote Holdings, Inc. *	35,000	31,850	TrueBlue, Inc. *	14,017	104,987
Forrester Research, Inc. *	4,414	64,753	UL Solutions, Inc., Class A	27,243	1,415,546
Franklin Covey Co. *	5,263	209,520	UniFirst Corp.	6,937	1,247,342
FTI Consulting, Inc. *	16,306	3,180,974	Upwork, Inc. *	54,356	737,067
GEE Group, Inc. *	66,522	16,624	Veralto Corp.	113,553	11,603,981
Genpact Ltd.	75,885	2,896,530	Verisk Analytics, Inc., Class A	65,773	18,069,159
GEO Group, Inc. *	61,118	927,771	Verra Mobility Corp., Class A *	78,130	2,029,036
Healthcare Services Group, Inc. *	33,424	366,661	Vestis Corp.	53,053	717,277
Heidrick & Struggles International, Inc.	8,008	312,792			

Kohl's Corp.	51,320	948,394	Cricut, Inc., Class A	21,338	140,404
Lands' End, Inc. *	4,426	69,665	Crocs, Inc. *	27,679	2,984,350
Leslie's, Inc. *	58,000	156,020	Crown Crafts, Inc.	5,621	25,519
Lithia Motors, Inc., Class A	12,499	4,154,293	Culp, Inc. *	2,586	13,732
LKQ Corp.	123,531	4,544,706	Deckers Outdoor Corp. *	70,792	11,389,725
Lowe's Cos., Inc.	262,602	68,757,082	DR Horton, Inc.	135,317	22,868,573
Macy's, Inc.	128,601	1,972,739	Dream Finders Homes, Inc., Class A *	11,475	342,529
MarineMax, Inc. *	9,973	290,513	Escalade, Inc.	3,803	49,553
Monro, Inc.	13,330	365,375	Ethan Allen Interiors, Inc.	10,573	292,555
Murphy USA, Inc.	8,739	4,268,565	Figs, Inc., Class A *	52,953	330,956
National Vision Holdings, Inc. *	41,236	428,854	Flexsteel Industries, Inc.	2,656	154,632
Nordstrom, Inc.	47,287	1,069,159	Funko, Inc., Class A *	14,201	168,140
ODP Corp. *	14,773	458,406	Garmin Ltd.	71,047	14,092,172
Ollie's Bargain Outlet Holdings, Inc. *	28,375	2,605,676	G-III Apparel Group Ltd. *	17,626	533,715
OneWater Marine, Inc., Class A *	4,282	93,219	Green Brick Partners, Inc. *	14,150	976,491
O'Reilly Automotive, Inc. *	26,768	30,867,252	Hamilton Beach Brands Holding Co., Class A	3,706	102,471
Penske Automotive Group, Inc.	9,206	1,386,147	Hanesbrands, Inc. *	171,255	1,190,222
Petco Health & Wellness Co., Inc., Class A *	38,893	166,073	Hasbro, Inc.	60,210	3,951,582
PetMed Express, Inc. *	10,000	41,000	Helen of Troy Ltd. *	11,293	718,799
Pool Corp.	17,525	6,337,741	Hooker Furnishings Corp.	5,571	89,303
Qurate Retail, Inc. *	147,875	79,024	Hovnanian Enterprises, Inc., Class A *	2,031	357,537
RealReal, Inc. *	43,796	127,008	Installed Building Products, Inc.	10,712	2,323,433
Revolve Group, Inc. *	18,087	448,919	iRobot Corp. *	16,534	144,342
RH *	7,107	2,260,381			

Schwab Total Stock Market Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
JAKKS Pacific, Inc. *	5,309	167,499			
Johnson Outdoors, Inc., Class A	2,681	84,773			
KB Home	33,012	2,591,442			
Kontoor Brands, Inc.	23,446	2,007,681			
Lakeland Industries, Inc.	3,608	67,073			
Landsea Homes Corp. *	6,542	67,906			
Latham Group, Inc. *	20,641	134,167			
La-Z-Boy, Inc.	19,021	723,749			
Legacy Housing Corp. *	4,652	115,370			
Leggett & Platt, Inc.	63,973	767,676			
Lennar Corp., Class A	116,212	19,790,904			
Levi Strauss & Co., Class A	49,226	841,272			
LGI Homes, Inc. *	9,067	920,845			
Lifetime Brands, Inc.	5,690	32,774			
Lovesac Co. *	6,938	202,312			
Lululemon Athletica, Inc. *	53,245	15,861,685			
M/I Homes, Inc. *	12,695	1,924,435			
Malibu Boats, Inc., Class A *	8,904	399,612			
Marine Products Corp.	5,165	48,603			
MasterCraft Boat Holdings, Inc. *	7,841	136,120			
Mattel, Inc. *	159,829	3,257,315			
Meritage Homes Corp.	16,430	2,977,116			
Mohawk Industries, Inc. *	23,861	3,203,816			
Movado Group, Inc.	6,936	128,108			
Newell Brands, Inc.	202,485	1,781,868			
NIKE, Inc., Class B	554,663	42,781,157			
NVR, Inc. *	1,410	12,905,462			
Oxford Industries, Inc.	6,214	451,261			
Peloton Interactive, Inc., Class A *	158,683	1,348,805			
Polaris, Inc.	24,306	1,699,232			
PulteGroup, Inc.	95,669	12,392,006			
Purple Innovation, Inc., Class A *	27,507	24,561			
PVH Corp.	25,886	2,548,736			
Ralph Lauren Corp., Class A	18,131	3,588,669			
Rocky Brands, Inc.	2,880	58,579			
Skechers USA, Inc., Class A *	60,769	3,734,863			
Smith & Wesson Brands, Inc.	20,549	266,212			
Smith Douglas Homes Corp. *	4,614	152,816			
Sonos, Inc. *	60,399	756,799			
Steven Madden Ltd.	32,680	1,469,620			
Sturm Ruger & Co., Inc.	7,968	313,302			
Superior Group of Cos., Inc.	5,398	79,621			
			Consumer Services 2.3%		
			Accel Entertainment, Inc., Class A *	23,774	262,465
			ADT, Inc.	165,073	1,188,526
			Adtalem Global Education, Inc. *	17,277	1,398,055
			Airbnb, Inc., Class A *	202,722	27,324,898
			American Public Education, Inc. *	8,505	129,021
			Aramark	120,371	4,553,635
			Bally's Corp. *	11,844	206,678
			Biglari Holdings, Inc., Class B *	514	87,539
			BJ's Restaurants, Inc. *	10,196	378,170
			Bloomin' Brands, Inc.	33,307	552,563
			Booking Holdings, Inc.	15,454	72,266,768
			Bowlero Corp., Class A (a)	14,987	155,415
			Boyd Gaming Corp.	30,860	2,138,289
			Bright Horizons Family Solutions, Inc. *	27,045	3,609,696
			Brinker International, Inc. *	21,173	2,174,679
			Caesars Entertainment, Inc. *	100,107	4,009,285
			Canterbury Park Holding Corp.	1,452	27,878
			Carnival Corp. *	464,044	10,208,968
			Carriage Services, Inc., Class A	5,752	215,067
			Cava Group, Inc. *	37,397	4,994,743
			Century Casinos, Inc. *	13,792	46,341
			Cheesecake Factory, Inc.	20,167	932,119
			Chegg, Inc. *	47,015	75,224
			Chipotle Mexican Grill, Inc., Class A *	631,268	35,205,816
			Choice Hotels International, Inc. (a)	10,433	1,455,508
			Churchill Downs, Inc.	34,277	4,802,208
			Coursera, Inc. *	60,455	420,162
			Cracker Barrel Old Country Store, Inc.	11,203	532,927
			Darden Restaurants, Inc.	54,746	8,760,455
			Dave & Buster's Entertainment, Inc. *	14,984	553,359
			Denny's Corp. *	24,016	153,943
			Dine Brands Global, Inc.	6,725	204,709
			Domino's Pizza, Inc.	16,159	6,685,463
			DoorDash, Inc., Class A *	152,237	23,855,538
			DraftKings, Inc., Class A *	225,886	7,978,294
			Duolingo, Inc. *	16,996	4,979,318
			Dutch Bros, Inc., Class A *	53,739	1,779,836
			El Pollo Loco Holdings, Inc. *	9,086	111,031
			European Wax Center, Inc., Class A *	14,659	105,398
			Everi Holdings, Inc. *	38,486	513,018

Tapestry, Inc.	104,896	4,977,315	Expedia Group, Inc. *	57,730	9,023,776
Taylor Morrison Home Corp., Class A *	48,752	3,339,512	First Watch Restaurant Group, Inc. *	10,809	183,699
Tempur Sealy International, Inc.	80,566	3,859,917	Flutter Entertainment PLC *	81,950	19,075,502
Toll Brothers, Inc.	47,025	6,886,341	Frontdoor, Inc. *	35,506	1,764,293
TopBuild Corp. *	13,760	4,862,509	Full House Resorts, Inc. *	15,255	77,648
Topgolf Callaway Brands Corp. *	68,746	667,524	GAN Ltd. *	31,476	56,342
Traeger, Inc. *	23,917	74,143	Global Business Travel Group I *	48,326	368,727
Tri Pointe Homes, Inc. *	43,323	1,751,549	Golden Entertainment, Inc.	9,398	276,066
Under Armour, Inc., Class A *	150,126	1,283,577	Graham Holdings Co., Class B	1,610	1,357,713
Unifi, Inc. *	5,875	35,955	Grand Canyon Education, Inc. *	13,768	1,887,731
United Homes Group, Inc. *	3,328	17,938	H&R Block, Inc.	65,259	3,897,920
Universal Electronics, Inc. *	5,590	49,248	Hilton Grand Vacations, Inc. *	29,359	1,082,760
Vera Bradley, Inc. *	11,087	55,546	Hilton Worldwide Holdings, Inc.	113,600	26,678,960
VF Corp.	155,817	3,226,970	Hyatt Hotels Corp., Class A	20,877	3,036,560
Vista Outdoor, Inc. *	27,538	1,210,846	Inspired Entertainment, Inc. *	10,938	104,349
Vizio Holding Corp., Class A *	45,618	507,728	Jack in the Box, Inc.	8,973	441,920
Whirlpool Corp.	25,977	2,688,879	Krispy Kreme, Inc.	37,458	425,897
Wolverine World Wide, Inc.	43,121	663,632	Kura Sushi USA, Inc., Class A *(a)	2,156	215,212
Worthington Enterprises, Inc.	14,782	566,151	Las Vegas Sands Corp.	164,998	8,555,146
YETI Holdings, Inc. *	38,879	1,368,930	Laureate Education, Inc.	58,971	1,013,122
Yunhong Green CTI Ltd. *	20,213	14,169	Life Time Group Holdings, Inc. *	31,740	707,167
		256,017,136	Light & Wonder, Inc. *	41,267	3,870,019
			Lincoln Educational Services Corp. *	10,639	141,286
			Lindblad Expeditions Holdings, Inc. *	13,166	124,419
			Marriott International, Inc., Class A	107,935	28,065,259

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Wyndham Hotels & Resorts, Inc.	36,751	3,245,848	Devon Energy Corp.	288,747	11,168,734
Wynn Resorts Ltd.	43,289	4,156,610	Diamondback Energy, Inc.	86,217	15,240,579
Xponential Fitness, Inc., Class A *	9,583	117,392	DMC Global, Inc. *	8,614	86,915
Yum! Brands, Inc.	130,561	17,124,381	Dorian LPG Ltd.	17,028	491,258
		595,254,429	DT Midstream, Inc.	45,182	4,073,157
Consumer Staples Distribution & Retail 1.8%			Empire Petroleum Corp. *	4,255	22,041
Albertsons Cos., Inc., Class A	188,122	3,405,008	EOG Resources, Inc.	262,670	32,035,233
Andersons, Inc.	13,831	627,927	Epsilon Energy Ltd.	5,425	31,953
BJ's Wholesale Club Holdings, Inc. *	62,078	5,259,869	EQT Corp.	275,317	10,060,083
Casey's General Stores, Inc.	17,114	6,743,258	Evolution Petroleum Corp.	15,426	79,444
Chefs' Warehouse, Inc. *	17,993	718,280	Excelerate Energy, Inc., Class A	7,154	170,838
Costco Wholesale Corp.	204,700	178,944,646	Expand Energy Corp.	96,129	8,144,049
Dollar General Corp.	101,976	8,162,159	Expro Group Holdings NV *	55,353	705,751
Dollar Tree, Inc. *	93,434	6,039,574	Exxon Mobil Corp.	2,050,232	239,426,093
Grocery Outlet Holding Corp. *	47,258	675,789	Forum Energy Technologies, Inc. *	4,222	59,024
Ingles Markets, Inc., Class A	6,246	398,870	FutureFuel Corp.	9,399	56,770
Kroger Co.	305,549	17,040,468	Geospace Technologies Corp. *	3,725	41,720
Maplebear, Inc. *	75,000	3,307,500	Gevo, Inc. *	99,561	231,977
Natural Grocers by Vitamin Cottage, Inc.	4,452	121,896	Granite Ridge Resources, Inc.	22,980	136,271
Performance Food Group Co. *	71,619	5,819,044	Green Plains, Inc. *	28,596	349,729
PriceSmart, Inc.	11,274	936,644	Gulf Island Fabrication, Inc. *	6,007	33,099
SpartanNash Co.	15,368	323,343	Gulfport Energy Corp. *	6,265	867,327
Sprouts Farmers Market, Inc. *	46,441	5,964,418	Hallador Energy Co. *	10,747	106,718
			Halliburton Co.	405,743	11,255,311
			Helix Energy Solutions Group, Inc. *	70,570	652,772

Profire Energy, Inc. *	27,669	69,172	Clipper Realty, Inc.	5,283	34,762
ProFrac Holding Corp., Class A *(a)	13,542	80,643	Community Healthcare Trust, Inc.	10,035	188,257
ProPetro Holding Corp. *	39,887	275,619	COPT Defense Properties	51,553	1,660,007
Range Resources Corp.	113,012	3,393,750	Cousins Properties, Inc.	70,257	2,151,972
Ranger Energy Services, Inc.	5,075	65,873	Crown Castle, Inc.	200,949	21,600,008
REX American Resources Corp. *	8,751	391,432	CTO Realty Growth, Inc.	7,821	151,336
Riley Exploration Permian, Inc.	1,796	47,971	CubeSmart	104,218	4,985,789
Ring Energy, Inc. *	11,664	17,263	Curblin Properties Corp. *	42,358	958,562
RPC, Inc.	36,343	206,428	DiamondRock Hospitality Co.	99,179	849,964
Sable Offshore Corp. *(a)	20,602	460,661	Digital Realty Trust, Inc.	141,756	25,265,172
SandRidge Energy, Inc.	12,685	140,677	Diversified Healthcare Trust (b)	100,000	357,000
Schlumberger NV	654,350	26,219,804	Douglas Emmett, Inc.	82,507	1,467,800
SEACOR Marine Holdings, Inc. *	10,252	69,714	Easterly Government Properties, Inc., Class A	48,425	656,643
Select Water Solutions, Inc.	48,335	512,351	EastGroup Properties, Inc.	21,981	3,764,906
Sitio Royalties Corp., Class A	35,149	783,471	Elme Communities	40,011	674,986
SM Energy Co.	52,363	2,197,675	Empire State Realty Trust, Inc., Class A	58,131	616,189
Smart Sand, Inc.	17,439	36,099	EPR Properties	35,314	1,602,196
Solaris Energy Infrastructure, Inc.	15,678	206,009	Equinix, Inc.	43,809	39,782,077
Summit Midstream Corp. *	4,783	167,022	Equity Commonwealth *	51,863	1,026,369
Talos Energy, Inc. *	63,295	646,875	Equity LifeStyle Properties, Inc.	85,742	6,012,229
Targa Resources Corp.	100,912	16,848,268	Equity Residential	157,949	11,114,871
TechnipFMC PLC	198,635	5,301,568	Essential Properties Realty Trust, Inc.	82,541	2,615,724
TETRA Technologies, Inc. *	48,733	163,256			
Texas Pacific Land Corp.	8,650	10,085,900			
Tidewater, Inc. *	22,034	1,323,582			
Transocean Ltd. *	350,540	1,521,344			

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab Total Stock Market Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Essex Property Trust, Inc.	29,592	8,399,985	RLJ Lodging Trust	69,831	618,004
Extra Space Storage, Inc.	97,811	15,972,536	Ryman Hospitality Properties, Inc.	27,387	2,931,778
Farmland Partners, Inc.	21,207	248,334	Sabra Health Care REIT, Inc.	104,314	2,023,692
Federal Realty Investment Trust	34,253	3,796,603	Safehold, Inc.	21,044	447,816
First Industrial Realty Trust, Inc.	62,130	3,261,204	Saul Centers, Inc.	5,768	225,760
Four Corners Property Trust, Inc.	42,097	1,160,193	SBA Communications Corp., Class A	49,711	11,407,183
Franklin Street Properties Corp., Class C	36,290	64,233	Service Properties Trust	87,224	279,117
Gaming & Leisure Properties, Inc.	124,942	6,270,839	Sila Realty Trust, Inc.	26,410	665,004
Getty Realty Corp.	23,634	741,871	Simon Property Group, Inc.	141,001	23,846,089
Gladstone Commercial Corp.	16,360	257,588	SITE Centers Corp.	21,179	337,805
Gladstone Land Corp.	14,746	192,140	SL Green Realty Corp.	29,743	2,248,868
Global Medical REIT, Inc.	26,096	237,213	STAG Industrial, Inc.	85,177	3,175,399
Global Net Lease, Inc.	84,810	660,670	Summit Hotel Properties, Inc.	47,221	288,993
Healthcare Realty Trust, Inc., Class A	167,026	2,869,507	Sun Communities, Inc.	54,392	7,216,731
Healthpeak Properties, Inc.	326,712	7,334,684	Sunstone Hotel Investors, Inc.	90,577	913,922
Highwoods Properties, Inc.	49,859	1,672,271	Tanger, Inc.	52,925	1,758,698
Host Hotels & Resorts, Inc.	325,098	5,604,690	Terreno Realty Corp.	44,762	2,683,482
Hudson Pacific Properties, Inc.	58,349	252,068	UDR, Inc.	137,710	5,809,985
Independence Realty Trust, Inc.	103,075	2,022,331	UMH Properties, Inc.	34,350	640,628
Industrial Logistics Properties Trust	24,875	87,933	Uniti Group, Inc.	117,986	598,189
Innovative Industrial Properties, Inc.	12,910	1,667,843	Universal Health Realty Income Trust	5,432	214,890
InvenTrust Properties Corp.	32,716	963,486	Urban Edge Properties	55,572	1,235,921
Invitation Homes, Inc.	265,367	8,335,177	Ventas, Inc.	190,073	12,447,881
Iron Mountain, Inc.	135,228	16,731,760	Veris Residential, Inc.	34,121	561,973
JBG SMITH Properties	40,899	695,283	VICI Properties, Inc., Class A	481,839	15,303,207
Kilroy Realty Corp.	48,504	1,950,831	Vornado Realty Trust	77,125	3,193,746
Kimco Realty Corp.	310,789	7,371,915	Welltower, Inc.	266,816	35,988,142
Kite Realty Group Trust	99,353	2,550,392	Weyerhaeuser Co.	337,876	10,528,216
Lamar Advertising Co., Class A	40,309	5,320,788	Whitestone REIT	20,066	276,509
Lineage, Inc.	27,968	2,070,751	WP Carey, Inc.	100,806	5,616,910
LTC Properties, Inc.	20,899	798,342	Xenia Hotels & Resorts, Inc.	45,844	649,609
LXP Industrial Trust	139,647	1,318,268			641,257,172
Macerich Co.	99,583	1,862,202	Financial Services 8.0%		
Medical Properties Trust, Inc. (a)	278,519	1,289,543	Acacia Research Corp. *	29,703	134,258
Mid-America Apartment Communities, Inc.	53,641	8,118,029	ACRES Commercial Realty Corp.	3,144	48,103
Modiv Industrial, Inc., Class C	3,196	54,076	Advanced Flower Capital, Inc.	8,444	82,329
National Health Investors, Inc.	20,414	1,564,733	Affiliated Managers Group, Inc.	13,925	2,700,058
National Storage Affiliates Trust	32,600	1,374,090	Affirm Holdings, Inc. *	111,598	4,893,572
NET Lease Office Properties	6,279	188,621	AG Mortgage Investment Trust, Inc.	13,958	101,754
NETSTREIT Corp.	34,339	532,255	AGNC Investment Corp.	359,331	3,345,372
New Century Financial Corp. *(c)	3,600	0	Alerus Financial Corp.	11,281	228,215

NexPoint Diversified Real Estate Trust	16,387	87,670	Ally Financial, Inc.	127,252	4,460,183
NexPoint Residential Trust, Inc.	9,644	401,673	AITi Global, Inc. *	9,783	39,915
NNN REIT, Inc.	84,116	3,653,999	A-Mark Precious Metals, Inc.	8,227	319,619
Office Properties Income Trust	29,171	46,382	American Express Co.	258,920	69,929,114
Omega Healthcare Investors, Inc.	118,493	5,032,398	Ameriprise Financial, Inc.	45,461	23,198,748
One Liberty Properties, Inc.	6,163	164,552	Angel Oak Mortgage REIT, Inc.	9,942	89,677
Orion Office REIT, Inc.	25,500	95,115	Annaly Capital Management, Inc.	233,055	4,430,376
Outfront Media, Inc.	65,718	1,167,152	Apollo Commercial Real Estate Finance, Inc.	61,373	545,606
Paramount Group, Inc.	73,678	357,338	Apollo Global Management, Inc.	207,656	29,748,799
Park Hotels & Resorts, Inc.	97,416	1,353,108	Arbor Realty Trust, Inc. (a)	92,240	1,359,618
Peakstone Realty Trust	15,426	202,389	Ares Commercial Real Estate Corp.	22,535	143,097
Pebblebrook Hotel Trust	53,690	643,206	ARES Management Corp., Class A	85,369	14,314,674
Phillips Edison & Co., Inc.	55,440	2,096,186	ARMOUR Residential REIT, Inc.	21,511	403,331
Piedmont Office Realty Trust, Inc., Class A	53,125	528,063	Artisan Partners Asset Management, Inc., Class A	31,419	1,385,578
Plymouth Industrial REIT, Inc.	16,461	334,488	Associated Capital Group, Inc., Class A	1,818	65,066
Postal Realty Trust, Inc., Class A	7,337	106,753	Atlanticus Holdings Corp. *	2,144	79,735
PotlatchDeltic Corp.	33,248	1,382,119	AvidXchange Holdings, Inc. *	89,883	740,636
Prologis, Inc.	426,897	48,213,747	B Riley Financial, Inc. (a)	6,796	40,062
Public Storage	72,564	23,877,910	Bank of New York Mellon Corp.	340,571	25,665,431
Rayonier, Inc.	62,919	1,964,960	Berkshire Hathaway, Inc., Class B *	845,428	381,220,394
Realty Income Corp.	400,759	23,793,062	Better Home & Finance Holding Co. *	4,257	66,324
Regency Centers Corp.	75,743	5,411,080	BGC Group, Inc., Class A	171,274	1,604,837
Retail Opportunity Investments Corp.	60,063	930,976			
Rexford Industrial Realty, Inc.	100,762	4,321,682			

Schwab Total Stock Market Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Blackrock, Inc.	64,303	63,083,172	Guild Holdings Co., Class A	4,604	66,344
Blackstone Mortgage Trust, Inc., Class A	78,268	1,425,260	HA Sustainable Infrastructure Capital, Inc.	52,712	1,844,393
Blackstone, Inc.	332,302	55,743,660	Hamilton Lane, Inc., Class A	18,781	3,373,819
Block, Inc. *	256,737	18,567,220	Heritage Global, Inc. *	16,791	28,545
Blue Owl Capital, Inc., Class A	240,748	5,383,125	Houlihan Lokey, Inc., Class A	24,491	4,231,310
BM Technologies, Inc. *	10,210	48,395	I3 Verticals, Inc., Class A *	10,325	237,372
Bread Financial Holdings, Inc.	23,925	1,192,661	Interactive Brokers Group, Inc., Class A	49,909	7,615,115
Bridge Investment Group Holdings, Inc., Class A	13,376	145,531	Intercontinental Exchange, Inc.	265,075	41,317,240
BrightSphere Investment Group, Inc.	14,000	369,460	International Money Express, Inc. *	18,445	324,448
BrightSpire Capital, Inc., Class A	69,114	420,213	Invesco Ltd.	205,804	3,568,641
Cannae Holdings, Inc.	25,712	510,383	Invesco Mortgage Capital, Inc.	18,784	151,587
Cantaloupe, Inc. *	26,721	236,748	Jack Henry & Associates, Inc.	33,692	6,129,586
Capital One Financial Corp.	176,046	28,658,528	Jackson Financial, Inc., Class A	34,689	3,467,166
Carlyle Group, Inc.	98,545	4,930,206	Janus Henderson Group PLC	59,917	2,475,171
Cass Information Systems, Inc.	5,702	235,835	Jefferies Financial Group, Inc.	74,586	4,772,012
Cboe Global Markets, Inc.	48,485	10,354,941	Katapult Holdings, Inc. *	2,511	21,143
Charles Schwab Corp. (d)	683,357	48,402,176	KKR & Co., Inc.	310,968	42,988,216
Cherry Hill Mortgage Investment Corp.	15,001	50,403	KKR Real Estate Finance Trust, Inc.	24,272	281,312
Chicago Atlantic Real Estate Finance, Inc.	9,254	139,920	Ladder Capital Corp., Class A	54,768	624,903
Chimera Investment Corp.	41,204	622,180	Lazard, Inc.	51,551	2,731,687
Claros Mortgage Trust, Inc.	50,991	320,733	LendingClub Corp. *	46,098	653,670
CME Group, Inc.	165,968	37,402,548	LendingTree, Inc. *	6,556	373,889
Cohen & Steers, Inc.	11,667	1,152,350	loanDepot, Inc., Class A *	36,984	78,406
Coinbase Global, Inc., Class A *	93,466	16,753,780	LPL Financial Holdings, Inc.	34,444	9,719,408
Consumer Portfolio Services, Inc. *	5,099	51,041	Lument Finance Trust, Inc.	24,035	58,645
Corebridge Financial, Inc.	112,641	3,578,605	Manhattan Bridge Capital, Inc.	7,727	41,880
Corpay, Inc. *	32,094	10,582,034	MarketAxess Holdings, Inc.	17,632	5,103,053
Credit Acceptance Corp. *	2,821	1,198,925	Marqeta, Inc., Class A *	205,057	1,160,623
Diamond Hill Investment Group, Inc.	1,364	205,855	Mastercard, Inc., Class A	380,755	190,221,390
DigitalBridge Group, Inc.	72,700	1,140,663	Medallion Financial Corp.	6,557	62,029
Discover Financial Services	116,070	17,228,270	Merchants Bancorp	12,767	471,613
Donnelley Financial Solutions, Inc. *	11,044	644,307	MFA Financial, Inc.	47,437	583,001
Dynex Capital, Inc.	32,657	398,742	MGIC Investment Corp.	119,975	3,004,174
Ellington Credit Co.	24,423	159,726	Moelis & Co., Class A	31,939	2,120,750
Ellington Financial, Inc.	43,305	523,557	Moneylion, Inc. *	2,380	102,269
Enact Holdings, Inc.	14,940	509,305	Moody's Corp.	72,428	32,885,209
Encore Capital Group, Inc. *	12,761	582,922	Morgan Stanley	574,918	66,834,217
Enova International, Inc. *	11,673	1,014,500	Morningstar, Inc.	12,443	4,081,926
Equitable Holdings, Inc.	148,260	6,722,108	Mr. Cooper Group, Inc. *	29,229	2,588,228
			MSCI, Inc., Class A	36,332	20,752,838
			Nasdaq, Inc.	192,049	14,196,262

Essent Group Ltd.	49,467	2,968,515	Navient Corp.	37,356	531,576
Euronet Worldwide, Inc. *	20,230	1,992,048	NCR Atleos Corp. *	32,791	858,468
Evercore, Inc., Class A	16,650	4,398,430	Nelnet, Inc., Class A	7,814	880,638
EVERTEC, Inc.	29,799	976,215	NerdWallet, Inc., Class A *	22,319	327,866
EZCORP, Inc., Class A *	25,151	288,985	New York Mortgage Trust, Inc.	40,532	233,870
FactSet Research Systems, Inc.	17,648	8,013,251	NewtekOne, Inc.	11,192	146,391
Federal Agricultural Mortgage Corp., Class C	4,622	847,074	Nexpoint Real Estate Finance, Inc.	5,703	86,286
Federated Hermes, Inc.	38,340	1,538,584	NMI Holdings, Inc., Class A *	36,089	1,395,923
Fidelity National Information Services, Inc.	251,111	22,532,190	Northern Trust Corp.	93,395	9,388,065
FirstCash Holdings, Inc.	18,911	1,956,721	Old Market Capital Corp. *	6,032	36,192
Fiserv, Inc. *	265,758	52,593,508	OneMain Holdings, Inc.	54,286	2,696,386
Flywire Corp. *	51,215	892,165	Onity Group, Inc. *	3,090	91,835
Forge Global Holdings, Inc. *	45,163	52,389	Open Lending Corp., Class A *	44,911	251,502
Franklin BSP Realty Trust, Inc.	34,676	451,135	Oppenheimer Holdings, Inc., Class A	3,500	197,505
Franklin Resources, Inc.	141,160	2,931,893	OppFi, Inc.	7,166	36,690
GCM Grosvenor, Inc., Class A	19,770	228,146	Orchid Island Capital, Inc.	30,417	230,257
Global Payments, Inc.	117,012	12,135,315	P10, Inc., Class A	29,037	320,859
Goldman Sachs Group, Inc.	145,739	75,462,197	Paymentus Holdings, Inc., Class A *	8,752	215,387
Granite Point Mortgage Trust, Inc.	23,489	69,997	Payoneer Global, Inc. *	113,997	982,654
Great Ajax Corp.	9,397	29,413	PayPal Holdings, Inc. *	472,867	37,498,353
Great Elm Group, Inc. *	9,772	17,785	Paysign, Inc. *	9,553	34,486
Green Dot Corp., Class A *	31,694	360,044	PennyMac Financial Services, Inc.	13,965	1,392,031
			PennyMac Mortgage Investment Trust	37,798	509,517
			Perella Weinberg Partners, Class A	27,101	548,253
			Piper Sandler Cos.	7,045	1,998,244

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab Total Stock Market Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
PJT Partners, Inc., Class A	10,452	1,452,410	Brown-Forman Corp., Class B	108,375	4,771,751
PRA Group, Inc. *	21,991	443,339	Bunge Global SA	65,637	5,514,821
Priority Technology Holdings, Inc. *	9,469	51,038	Calavo Growers, Inc.	7,291	193,795
PROG Holdings, Inc.	19,924	870,081	Cal-Maine Foods, Inc.	18,796	1,649,913
Radian Group, Inc.	71,257	2,487,582	Campbell Soup Co.	90,575	4,225,324
Raymond James Financial, Inc.	84,883	12,581,358	Celsius Holdings, Inc. *	73,866	2,221,889
Ready Capital Corp.	69,762	477,870	Coca-Cola Co.	1,789,539	116,874,792
Redwood Trust, Inc.	69,393	507,957	Coca-Cola Consolidated, Inc.	2,704	3,039,999
Regional Management Corp.	3,411	97,964	Conagra Brands, Inc.	219,735	6,359,131
Remitly Global, Inc. *	63,447	1,140,777	Constellation Brands, Inc., Class A	72,231	16,782,150
Repay Holdings Corp., Class A *	32,506	258,585	Darling Ingredients, Inc. *	72,463	2,834,028
Rithm Capital Corp.	237,881	2,519,160	Duckhorn Portfolio, Inc. *	19,046	208,744
Robinhood Markets, Inc., Class A *	328,816	7,723,888	Farmer Bros Co. *	11,781	21,795
Rocket Cos., Inc., Class A *	65,077	1,047,740	Flowers Foods, Inc.	91,191	2,027,176
S&P Global, Inc.	147,643	70,921,791	Fresh Del Monte Produce, Inc.	13,508	433,742
Sachem Capital Corp.	16,351	38,425	Freshpet, Inc. *	21,989	2,914,422
Security National Financial Corp., Class A *	7,403	71,513	General Mills, Inc.	257,540	17,517,871
SEI Investments Co.	45,583	3,407,785	Hain Celestial Group, Inc. *	41,489	362,199
Seven Hills Realty Trust	5,666	71,505	Hershey Co.	68,211	12,112,909
Sezzle, Inc. *(a)	1,400	300,524	Hormel Foods Corp.	134,363	4,104,790
Shift4 Payments, Inc., Class A *	30,655	2,772,438	Ingredion, Inc.	30,240	4,014,662
Silvercrest Asset Management Group, Inc., Class A	3,213	56,003	J&J Snack Foods Corp.	7,048	1,156,718
SLM Corp.	103,311	2,275,941	J.M. Smucker Co.	48,724	5,530,661
SoFi Technologies, Inc. *	487,910	5,449,955	John B Sanfilippo & Son, Inc.	3,955	326,327
Starwood Property Trust, Inc.	146,317	2,888,298	Kellanova	123,923	9,994,390
State Street Corp.	137,853	12,792,758	Keurig Dr. Pepper, Inc.	519,548	17,119,107
StepStone Group, Inc., Class A	28,841	1,734,209	Kraft Heinz Co.	409,602	13,705,283
Stifel Financial Corp.	47,043	4,874,596	Lamb Weston Holdings, Inc.	66,709	5,182,622
StoneX Group, Inc. *	12,675	1,141,257	Lancaster Colony Corp.	8,715	1,512,924
Sunrise Realty Trust, Inc.	2,814	38,608	Lifeway Foods, Inc. *	2,366	62,959
SWK Holdings Corp. *	1,451	23,811	Limoneira Co.	7,226	185,275
Synchrony Financial	183,128	10,097,678	Mama's Creations, Inc. *	16,154	120,347
T. Rowe Price Group, Inc.	102,764	11,289,653	McCormick & Co., Inc. - Non Voting Shares	116,550	9,118,872
Toast, Inc., Class A *	188,317	5,655,160	MGP Ingredients, Inc.	7,544	362,414
TPG RE Finance Trust, Inc.	24,952	219,827	Mission Produce, Inc. *	18,304	215,987
TPG, Inc.	41,767	2,826,791	Molson Coors Beverage Co., Class B	81,129	4,419,097
Tradeweb Markets, Inc., Class A	53,956	6,852,412	Mondelez International, Inc., Class A	616,910	42,245,997
Two Harbors Investment Corp.	51,925	597,138	Monster Beverage Corp. *	325,216	17,132,379
U.S. Global Investors, Inc., Class A	6,234	15,273	National Beverage Corp.	9,990	451,448
Upstart Holdings, Inc. *	38,067	1,853,102	PepsiCo, Inc.	633,219	105,165,011
Usio, Inc. *	17,787	24,546	Philip Morris International, Inc.	717,456	95,206,411
			Pilgrim's Pride Corp. *	19,693	953,929

UWM Holdings Corp.	43,383	279,387	Post Holdings, Inc. *	21,117	2,306,188
Velocity Financial, Inc. *	8,532	163,900	Seaboard Corp.	109	301,495
Victory Capital Holdings, Inc., Class A	21,725	1,301,979	Seneca Foods Corp., Class A *	2,612	161,500
Virtu Financial, Inc., Class A	38,843	1,202,579	Simply Good Foods Co. *	42,953	1,445,798
Virtus Investment Partners, Inc.	2,899	627,257	SunOpta, Inc. *	43,000	281,435
Visa, Inc., Class A	770,918	223,450,582	Tootsie Roll Industries, Inc.	7,644	222,975
Voya Financial, Inc.	45,347	3,641,364	TreeHouse Foods, Inc. *	22,159	806,144
Walker & Dunlop, Inc.	14,742	1,612,333	Turning Point Brands, Inc.	9,980	471,355
Waterstone Financial, Inc.	8,861	130,611	Tyson Foods, Inc., Class A	130,837	7,665,740
Western Union Co.	154,375	1,661,075	Universal Corp.	12,751	649,281
Westwood Holdings Group, Inc.	2,653	41,440	Utz Brands, Inc.	29,813	513,380
WEX, Inc. *	18,718	3,230,727	Vita Coco Co., Inc. *	18,490	547,489
WisdomTree, Inc.	51,234	530,272	Vital Farms, Inc. *	14,019	486,179
World Acceptance Corp. *	1,349	153,921	Westrock Coffee Co. *(a)	15,240	101,194
		2,063,021,366	WK Kellogg Co.	28,636	476,217
			Zevia PBC, Class A *	20,011	24,213
Food, Beverage & Tobacco 2.4%					611,851,330
Alico, Inc.	2,213	54,241	Health Care Equipment & Services 4.6%		
Altria Group, Inc.	789,064	42,972,425	23andMe Holding Co., Class A *	13,371	62,175
Archer-Daniels-Midland Co.	220,230	12,158,898	Abbott Laboratories	803,191	91,057,764
B&G Foods, Inc.	42,071	358,445	Acadia Healthcare Co., Inc. *	43,513	1,857,570
Beyond Meat, Inc. *(a)	28,812	175,465	Accolade, Inc. *	37,555	119,049
Boston Beer Co., Inc., Class A *	4,323	1,258,296	Accuray, Inc. *	36,635	63,379
BRC, Inc., Class A *	18,823	58,916			

Schwab Total Stock Market Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
AdaptHealth Corp., Class A *	56,230	578,607	GeneDx Holdings Corp. *	10,651	870,080
Addus HomeCare Corp. *	8,098	1,007,553	Glaukos Corp. *	25,838	3,417,076
agilon health, Inc. *	110,000	280,500	Globus Medical, Inc., Class A *	52,218	3,840,112
AirSculpt Technologies, Inc. *(a)	4,242	24,137	GoodRx Holdings, Inc., Class A *	51,094	312,695
Align Technology, Inc. *	32,528	6,669,216	Guardant Health, Inc. *	58,617	1,282,540
Alignment Healthcare, Inc. *	51,148	634,235	Haemonetics Corp. *	23,730	1,688,627
Alphatec Holdings, Inc. *	41,583	326,427	HCA Healthcare, Inc.	85,678	30,736,126
Amedisys, Inc. *	15,348	1,451,921	Health Catalyst, Inc. *	26,200	203,574
American Well Corp., Class A *	6,250	57,250	HealthEquity, Inc. *	39,669	3,381,782
AMN Healthcare Services, Inc. *	17,098	648,698	HealthStream, Inc.	10,329	301,968
AngioDynamics, Inc. *	16,851	112,733	HeartBeam, Inc. *	14,543	35,194
Artivion, Inc. *	17,724	466,673	Henry Schein, Inc. *	58,819	4,130,858
Astrana Health, Inc. *	19,744	1,061,832	Hims & Hers Health, Inc. *	89,166	1,678,996
AtriCure, Inc. *	21,692	719,741	Hologic, Inc. *	107,084	8,659,883
Avanos Medical, Inc. *	19,723	368,426	Humana, Inc.	55,980	14,433,323
Aveanna Healthcare Holdings, Inc. *	23,737	110,377	Hyperfine, Inc. *	14,647	14,334
Axogen, Inc. *	18,219	255,066	ICU Medical, Inc. *	11,535	1,969,371
Axonics, Inc. *	23,420	1,646,426	IDEXX Laboratories, Inc. *	37,960	15,446,683
Baxter International, Inc.	237,099	8,464,434	Inari Medical, Inc. *	24,553	1,188,365
Becton Dickinson & Co.	133,274	31,131,474	InfuSystem Holdings, Inc. *	10,655	65,954
Biodesix, Inc. *	20,622	35,057	Innovage Holding Corp. *	7,015	40,687
Bioventus, Inc., Class A *	16,149	219,142	Inogen, Inc. *	16,555	144,525
Boston Scientific Corp. *	678,917	57,042,606	Inspire Medical Systems, Inc. *	14,056	2,741,482
BrightSpring Health Services, Inc. *	25,000	374,250	Insulet Corp. *	32,509	7,526,809
Brookdale Senior Living, Inc. *	96,082	602,434	Integer Holdings Corp. *	15,173	1,885,245
Butterfly Network, Inc. *	79,217	141,006	Integra LifeSciences Holdings Corp. *	35,588	667,631
Cardinal Health, Inc.	112,422	12,200,035	Intuitive Surgical, Inc. *	163,679	82,468,027
Castle Biosciences, Inc. *	11,444	396,763	iRadimed Corp.	3,278	161,507
Cencora, Inc.	80,627	18,389,406	iRhythm Technologies, Inc. *	14,107	1,021,911
Centene Corp. *	241,798	15,054,343	Joint Corp. *	7,452	82,345
Certara, Inc. *	51,767	528,023	KORU Medical Systems, Inc. *	12,813	37,414
Cerus Corp. *	76,254	119,719	Labcorp Holdings, Inc.	39,082	8,921,248
Chemed Corp.	6,933	3,745,484	Lantheus Holdings, Inc. *	31,952	3,509,608
Cigna Group	129,014	40,614,897	LeMaitre Vascular, Inc.	9,238	816,547
ClearPoint Neuro, Inc. *	10,369	128,472	LENSAR, Inc. *	11,846	67,285
Clover Health Investments Corp., Class A *	212,274	874,569	LifeMD, Inc. *	20,209	82,453
Community Health Systems, Inc. *	51,561	208,822	LifeStance Health Group, Inc. *	73,312	491,924
Concentra Group Holdings Parent, Inc. *	13,578	275,226	LivaNova PLC *	25,025	1,291,791
CONMED Corp.	14,231	971,123	Masimo Corp. *	20,280	2,920,523
Cooper Cos., Inc. *	91,318	9,559,168	McKesson Corp.	59,809	29,939,787
CorVel Corp. *	4,159	1,238,633	Medtronic PLC	591,404	52,782,807
			Merit Medical Systems, Inc. *	27,482	2,711,374

Cross Country Healthcare, Inc. *	14,884	169,826	Milestone Scientific, Inc. *	34,400	27,520
CVRx, Inc. *	5,810	76,227	ModivCare, Inc. *	5,394	87,221
CVS Health Corp.	580,582	32,779,660	Molina Healthcare, Inc. *	26,897	8,639,854
DaVita, Inc. *	21,273	2,974,178	Multiplan Corp. *	2,613	23,414
Delcath Systems, Inc. *	6,977	75,980	Myomo, Inc. *	21,495	78,672
DENTSPLY SIRONA, Inc.	95,706	2,217,508	National HealthCare Corp.	6,222	721,939
Dexcom, Inc. *	184,996	13,038,518	National Research Corp.	6,098	110,557
DocGo, Inc. *	50,278	176,476	Neogen Corp. *	89,023	1,271,248
Doximity, Inc., Class A *	58,058	2,423,341	NeoGenomics, Inc. *	59,570	809,556
Edwards Lifesciences Corp. *	279,106	18,702,893	NeuroPace, Inc. *	4,356	28,096
ElectroCore, Inc. *	3,035	34,599	Nevro Corp. *	16,500	90,915
Electromed, Inc. *	3,594	83,561	Novocure Ltd. *	44,300	672,474
Elevance Health, Inc.	106,922	43,384,671	OmniAb, Inc., Class A *(c)	2,395	0
Embecta Corp.	34,293	482,845	OmniAb, Inc., Class B *(c)	2,395	0
Encompass Health Corp.	45,879	4,563,125	Omniceil, Inc. *	21,903	1,065,362
Enhabit, Inc. *	23,015	158,573	OPKO Health, Inc. *(a)	185,881	280,680
Enovis Corp. *	26,222	1,082,182	OptimizeRx Corp. *	6,885	35,940
Ensign Group, Inc.	25,869	4,009,436	Option Care Health, Inc. *	78,487	1,808,340
Envista Holdings Corp. *	78,934	1,655,246	OraSure Technologies, Inc. *	30,500	123,983
enVveno Medical Corp. *	2,462	8,297	Orchestra BioMed Holdings, Inc. *	12,514	64,447
Enzo Biochem, Inc. *	13,471	15,492	Orthofix Medical, Inc. *	14,213	230,108
Evolent Health, Inc., Class A *	48,563	1,133,946	OrthoPediatrics Corp. *	7,124	189,000
FONAR Corp. *	3,312	50,342	Owens & Minor, Inc. *	33,542	426,319
Fulgent Genetics, Inc. *	9,036	193,822	PACS Group, Inc. *	17,234	735,547
GE HealthCare Technologies, Inc.	210,157	18,357,214	Paragon 28, Inc. *	18,302	97,001
			Patterson Cos., Inc.	35,321	742,094

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Treace Medical Concepts, Inc. *	27,099	126,281	Assured Guaranty Ltd.	23,422	1,954,800
TruBridge, Inc. *	6,539	83,895	Axis Capital Holdings Ltd.	35,322	2,764,300
U.S. Physical Therapy, Inc.	7,360	590,125	Baldwin Insurance Group, Inc., Class A *	31,502	1,457,283
UFP Technologies, Inc. *	3,230	862,410	Bowhead Specialty Holdings, Inc. *	6,739	196,172
UnitedHealth Group, Inc.	426,134	240,552,643	BrightHouse Financial, Inc. *	29,722	1,405,851
Universal Health Services, Inc., Class B	27,648	5,648,763	Brown & Brown, Inc.	109,241	11,430,978
Utah Medical Products, Inc.	1,365	86,514	Chubb Ltd.	173,367	48,965,775
Varex Imaging Corp. *	17,095	224,457	Cincinnati Financial Corp.	71,630	10,087,653
Veeva Systems, Inc., Class A *	68,626	14,331,168	Citizens, Inc., Class A *(a)	24,606	116,386
Viemed Healthcare, Inc. *	16,000	136,800	CNA Financial Corp.	9,087	435,358
Vivani Medical, Inc. *	30,016	39,321	CNO Financial Group, Inc.	47,869	1,646,694
Waystar Holding Corp. *	23,041	657,360	Crawford & Co., Class A	10,215	113,795
Zimmer Biomet Holdings, Inc.	94,311	10,083,732	Donegal Group, Inc., Class A	6,507	98,646
Zimvie, Inc. *	16,179	222,704	eHealth, Inc. *	13,577	68,292
Zomedica Corp. *	412,334	49,563	Employers Holdings, Inc.	11,659	568,026
Zynex, Inc. *(a)	7,546	65,122	Enstar Group Ltd. *	5,808	1,873,080
		1,176,045,255	Erie Indemnity Co., Class A	11,577	5,196,221
Household & Personal Products 1.2%			Everest Group Ltd.	20,049	7,129,625
Beauty Health Co. *	59,555	96,181	F&G Annuities & Life, Inc.	7,820	313,582
BellRing Brands, Inc. *	58,886	3,876,465	Fidelity National Financial, Inc.	120,715	7,263,422
Central Garden & Pet Co. *	4,564	156,545	First American Financial Corp.	47,799	3,066,306
Central Garden & Pet Co., Class A *	25,542	744,294	Genworth Financial, Inc., Class A *	204,265	1,376,746
Church & Dwight Co., Inc.	112,703	11,260,157	Globe Life, Inc.	41,865	4,420,944

Schwab Total Stock Market Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
GoHealth, Inc., Class A *	3,311	37,547	Amcort PLC	671,032	7,468,586
Goosehead Insurance, Inc., Class A *	11,407	1,242,222	American Battery Technology Co. *	32,527	32,420
Greenlight Capital Re Ltd., Class A *	9,834	132,562	American Vanguard Corp.	11,255	58,864
Hagerty, Inc., Class A *	15,234	164,070	Ampco-Pittsburgh Corp. *(a)	7,848	13,734
Hanover Insurance Group, Inc.	16,309	2,419,114	AptarGroup, Inc.	30,413	5,106,647
Hartford Financial Services Group, Inc.	134,863	14,894,270	Arcadium Lithium PLC *	497,292	2,680,404
HCI Group, Inc.	3,137	355,453	Arch Resources, Inc.	8,577	1,258,761
Heritage Insurance Holdings, Inc. *	10,125	104,794	Arq, Inc. *	12,500	73,250
Hippo Holdings, Inc. *	7,344	162,816	Ascent Industries Co. *	4,646	44,044
Horace Mann Educators Corp.	17,846	664,585	Ashland, Inc.	22,193	1,876,862
ICC Holdings, Inc. *	5,650	131,758	ASP Isotopes, Inc. *(a)	30,711	214,670
Investors Title Co.	697	161,202	Aspen Aerogels, Inc. *	28,080	500,947
James River Group Holdings Ltd.	28,410	176,710	ATI, Inc. *	57,110	3,010,268
Kemper Corp.	27,177	1,692,312	Avery Dennison Corp.	37,319	7,726,153
Kingsway Financial Services, Inc. *	5,983	53,548	Avient Corp.	42,722	1,991,272
Kinsale Capital Group, Inc.	10,356	4,433,507	Axalta Coating Systems Ltd. *	101,891	3,863,707
Lemonade, Inc. *	27,928	663,849	Balchem Corp.	14,605	2,443,855
Lincoln National Corp.	78,786	2,737,814	Ball Corp.	139,745	8,279,891
Loews Corp.	83,533	6,595,766	Berry Global Group, Inc.	53,362	3,759,353
Maiden Holdings Ltd. *	32,952	50,911	Cabot Corp.	25,607	2,761,203
Markel Group, Inc. *	5,924	9,134,867	Carpenter Technology Corp.	22,990	3,437,005
Marsh & McLennan Cos., Inc.	227,331	49,612,717	Celanese Corp., Class A	50,514	6,363,249
MBIA, Inc. *	22,069	86,952	Century Aluminum Co. *	22,913	404,414
Mercury General Corp.	13,587	918,889	CF Industries Holdings, Inc.	83,980	6,905,675
MetLife, Inc.	271,514	21,292,128	Chemours Co.	67,300	1,222,168
NI Holdings, Inc. *	3,782	59,377	Clearwater Paper Corp. *	7,639	192,426
Old Republic International Corp.	109,561	3,826,966	Cleveland-Cliffs, Inc. *	217,676	2,825,434
Oscar Health, Inc., Class A *	90,515	1,520,652	Coeur Mining, Inc. *	178,999	1,152,754
Palomar Holdings, Inc. *	12,017	1,078,766	Commercial Metals Co.	53,599	2,883,626
Primerica, Inc.	15,576	4,311,593	Compass Minerals International, Inc.	11,000	135,410
Principal Financial Group, Inc.	98,458	8,112,939	Contango ORE, Inc. *	6,450	138,740
ProAssurance Corp. *	24,020	357,658	Core Molding Technologies, Inc. *	2,885	43,419
Progressive Corp.	270,570	65,702,513	Corteva, Inc.	318,723	19,416,605
Prudential Financial, Inc.	164,641	20,165,230	CRH PLC	313,925	29,957,863
Reinsurance Group of America, Inc.	30,257	6,386,648	Crown Holdings, Inc.	55,207	5,164,615
RenaissanceRe Holdings Ltd.	24,048	6,310,195	Dakota Gold Corp. *	24,511	53,679
RLI Corp.	18,977	2,959,843	Dow, Inc.	323,502	15,974,529
Root, Inc., Class A *	5,666	387,498	DuPont de Nemours, Inc.	192,378	15,965,450
Ryan Specialty Holdings, Inc., Class A	48,113	3,169,203	Eagle Materials, Inc.	15,297	4,366,682
Safety Insurance Group, Inc.	6,404	501,209	Eastman Chemical Co.	54,569	5,734,656
Selective Insurance Group, Inc.	27,852	2,529,519	Ecolab, Inc.	117,031	28,758,028
Selectquote, Inc. *	83,804	167,608	Ecovyst, Inc. *	46,051	306,700

SiriusPoint Ltd. *	44,279	581,826	Element Solutions, Inc.	99,960	2,708,916
Skyward Specialty Insurance Group, Inc. *	15,421	681,762	Flotek Industries, Inc. *	5,581	27,682
Stewart Information Services Corp.	12,159	836,539	FMC Corp.	57,783	3,755,317
Tiptree, Inc.	9,652	196,997	Freeport-McMoRan, Inc.	661,439	29,777,984
Travelers Cos., Inc.	105,266	25,889,120	Friedman Industries, Inc.	2,834	39,534
Trupanion, Inc. *	16,359	896,146	Gatos Silver, Inc. *	27,350	507,343
TWFG, Inc. *	5,800	188,152	Ginkgo Bioworks Holdings, Inc. *(a)	16,311	124,290
United Fire Group, Inc.	9,091	178,547	Graphic Packaging Holding Co.	140,335	3,965,867
Universal Insurance Holdings, Inc.	11,138	222,092	Greif, Inc., Class A	13,364	834,448
Unum Group	77,747	4,989,802	Hawkins, Inc.	9,241	987,863
W.R. Berkley Corp.	138,103	7,895,349	Haynes International, Inc.	5,389	325,280
White Mountains Insurance Group Ltd.	1,179	2,118,828	HB Fuller Co.	26,013	1,903,631
Willis Towers Watson PLC	47,122	14,239,797	Hecla Mining Co.	292,621	1,899,110
		577,895,415	Huntsman Corp.	73,671	1,620,762
			Hycroft Mining Holding Corp. *	6,015	14,376
			Idaho Strategic Resources, Inc. *	4,628	74,233
			Ingevity Corp. *	14,768	617,155
			Innospec, Inc.	11,817	1,273,636
			International Flavors & Fragrances, Inc.	117,467	11,679,744
			International Paper Co.	160,440	8,910,838
			Intrepid Potash, Inc. *	3,965	99,482
			Ivanhoe Electric, Inc. *	44,102	447,635
			Kaiser Aluminum Corp.	6,881	510,983
			Knife River Corp. *	26,236	2,553,288
			Koppers Holdings, Inc.	10,777	366,526
Materials 2.5%					
AdvanSix, Inc.	11,778	334,142			
Air Products & Chemicals, Inc.	102,695	31,889,878			
Albemarle Corp.	53,735	5,090,317			
Alcoa Corp.	118,934	4,768,064			
Alpha Metallurgical Resources, Inc.	5,295	1,102,949			
Alto Ingredients, Inc. *	33,727	60,034			

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Schwab Equity Index Funds | Annual Holdings and Financial Statements

Sensient Technologies Corp.	19,516	1,473,068	Getty Images Holdings, Inc. ^{*(a)}	18,585	77,128
Sherwin-Williams Co.	107,231	38,471,266	Golden Matrix Group, Inc. *	8,251	20,710
Silgan Holdings, Inc.	37,619	1,946,407	Gray Television, Inc.	36,454	208,152
Smith-Midland Corp. *	1,800	61,920	Grindr, Inc. *	10,471	140,102
Smurfit WestRock PLC	227,265	11,704,147	Harte Hanks, Inc. *	3,347	23,797
Solitario Resources Corp. *	44,899	29,853	IAC, Inc. *	32,541	1,560,341
Sonoco Products Co.	44,356	2,329,577	Ibotta, Inc., Class A *	3,269	239,585
Steel Dynamics, Inc.	65,676	8,570,718	iHeartMedia, Inc., Class A *	47,000	93,060
Stepan Co.	9,304	673,051	Innovid Corp. *	35,745	68,273
Summit Materials, Inc., Class A *	56,571	2,682,031	Integral Ad Science Holding Corp. *	33,997	402,524
SunCoke Energy, Inc.	34,174	352,334	Interpublic Group of Cos., Inc.	174,119	5,119,099
Sylvamo Corp.	15,710	1,335,664	IZEA Worldwide, Inc. *	8,623	24,489
Tredegar Corp. *	10,770	83,468	John Wiley & Sons, Inc., Class A	18,846	929,108
TriMas Corp.	17,344	465,686	Liberty Broadband Corp., Class C *	59,006	4,768,865
Trinseo PLC	19,239	88,884	Liberty Media Corp.-Liberty Formula One, Class C *	111,766	8,923,397
Tronox Holdings PLC	49,611	601,285	Liberty Media Corp.-Liberty Live, Class C *	31,561	1,841,900
U.S. Antimony Corp. *	59,275	36,786	Lions Gate Entertainment Corp., Class A *	87,853	694,039
U.S. Gold Corp. *	7,270	44,711	Lionsgate Studios Corp. *	16,000	110,080
U.S. Lime & Minerals, Inc.	4,810	542,472	Live Nation Entertainment, Inc. *	72,216	8,459,382
U.S. Steel Corp.	103,099	4,005,396			
Universal Stainless & Alloy Products, Inc. *	5,210	227,781			
Valhi, Inc.	1,628	55,433			
Vulcan Materials Co.	60,839	16,665,627			
Warrior Met Coal, Inc.	24,646	1,555,902			

Schwab Total Stock Market Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
LiveOne, Inc. *	39,793	27,457	ZoomInfo Technologies, Inc., Class A *	131,117	1,448,843
Madison Square Garden Entertainment Corp., Class A *	18,450	769,549			1,944,756,773
Madison Square Garden Sports Corp. *	7,599	1,692,297	Pharmaceuticals, Biotechnology & Life Sciences 6.7%		
Magnite, Inc. *	61,457	766,983	10X Genomics, Inc., Class A *	46,955	752,689
Marchex, Inc., Class B *	24,313	44,736	2seventy bio, Inc. *	41,139	178,543
Marcus Corp.	10,398	196,210	4D Molecular Therapeutics, Inc. *	16,599	132,958
Match Group, Inc. *	119,372	4,300,973	89bio, Inc. *	39,098	304,182
MediaAlpha, Inc., Class A *	18,518	317,213	AbbVie, Inc.	815,178	166,190,339
Mega Matrix, Inc. *	24,173	38,918	Abeona Therapeutics, Inc. *	23,850	152,879
Meta Platforms, Inc., Class A	1,008,281	572,280,130	Absci Corp. *	39,263	150,770
National CineMedia, Inc. *	44,303	318,539	ACADIA Pharmaceuticals, Inc. *	55,262	806,273
Netflix, Inc. *	198,000	149,693,940	ACELYRIN, Inc. *	52,549	298,478
New York Times Co., Class A	74,891	4,181,913	Achieve Life Sciences, Inc. *	8,279	38,746
News Corp., Class A	227,952	6,211,692	Acrivon Therapeutics, Inc. *	3,170	25,360
Nexstar Media Group, Inc., Class A	13,766	2,421,715	Acumen Pharmaceuticals, Inc. *	9,845	28,354
Nextdoor Holdings, Inc. *	62,506	151,264	Adaptive Biotechnologies Corp. *	49,118	237,731
Omnicom Group, Inc.	89,512	9,040,712	Adicet Bio, Inc. *	30,000	38,400
Outbrain, Inc. *	10,250	43,972	ADMA Biologics, Inc. *	104,554	1,705,276
Paramount Global, Class B	283,133	3,097,475	Adverum Biotechnologies, Inc. *	10,713	78,151
Pinterest, Inc., Class A *	278,817	8,863,592	Agenus, Inc. *	8,000	33,600
Playstudios, Inc. *	40,501	53,866	Agilent Technologies, Inc.	134,863	17,573,998
Playtika Holding Corp.	30,485	238,698	Agios Pharmaceuticals, Inc. *	27,110	1,204,497
PSQ Holdings, Inc. *(a)	8,011	24,834	Akebia Therapeutics, Inc. *	79,804	132,475
PubMatic, Inc., Class A *	19,401	285,292	Akero Therapeutics, Inc. *	30,217	931,590
QuinStreet, Inc. *	28,747	603,687	Aldeyra Therapeutics, Inc. *	19,049	100,198
Reading International, Inc., Class B *	1,251	8,144	Alector, Inc. *	38,074	187,324
Reddit, Inc., Class A *	37,379	4,459,315	Aligos Therapeutics, Inc. *	1,255	12,274
Reservoir Media, Inc. *	14,527	121,010	Alkermes PLC *	76,124	1,956,387
ROBLOX Corp., Class A *	243,942	12,616,680	Allogene Therapeutics, Inc. *	71,083	181,617
Roku, Inc. *	58,516	3,749,705	Allovir, Inc. *	57,055	53,061
Rumble, Inc. *(a)	34,234	199,927	Alynlam Pharmaceuticals, Inc. *	59,151	15,769,065
Saga Communications, Inc., Class A	1,989	27,866	Altimmune, Inc. *(a)	38,866	261,957
Scholastic Corp.	12,861	319,339	Alto Neuroscience, Inc. *	16,323	63,496
Shutterstock, Inc.	10,396	333,608	ALX Oncology Holdings, Inc. *	10,211	14,602
Sinclair, Inc.	15,351	265,112	American Resources Corp. *(a)(c)	9,690	58
Sirius XM Holdings, Inc.	102,216	2,725,079	Amgen, Inc.	248,169	79,453,787
Skillz, Inc., Class A *	6,303	36,368	Amicus Therapeutics, Inc. *	121,964	1,392,829
Snap, Inc., Class A *	488,773	5,943,480	Amneal Pharmaceuticals, Inc. *	62,593	530,163
Sphere Entertainment Co. *	12,111	506,361	Amphastar Pharmaceuticals, Inc. *	19,039	962,041
Stagwell, Inc., Class A *	44,700	277,587	Amylyx Pharmaceuticals, Inc. *	27,499	148,495
Take-Two Interactive Software, Inc. *	75,518	12,212,771	AnaptysBio, Inc. *	10,575	228,737

TechTarget, Inc. *	11,292	326,847	Anavex Life Sciences Corp. *(a)	36,218	239,763
TEGNA, Inc.	81,302	1,335,792	ANI Pharmaceuticals, Inc. *	7,569	433,287
Thryv Holdings, Inc. *	20,334	292,403	Anika Therapeutics, Inc. *	5,811	99,426
TKO Group Holdings, Inc. *	30,802	3,596,750	Anixa Biosciences, Inc. *	12,785	44,748
Townsquare Media, Inc., Class A	6,366	62,387	Annexon, Inc. *	40,232	294,498
Trade Desk, Inc., Class A *	205,946	24,756,769	Apellis Pharmaceuticals, Inc. *	47,796	1,302,919
Travelzoo *	4,020	68,742	Apogee Therapeutics, Inc. *	16,064	835,971
TripAdvisor, Inc. *	50,308	806,940	Applied Therapeutics, Inc. *	50,019	442,168
TrueCar, Inc. *	41,115	160,760	Aquestive Therapeutics, Inc. *	27,867	152,990
Trump Media & Technology Group Corp. *(a)	35,041	1,238,349	Arbutus Biopharma Corp. *	68,681	264,078
Urban One, Inc., Class A *	12,237	16,520	Arcellx, Inc. *	17,501	1,474,809
Vimeo, Inc. *	71,535	341,222	Arcturus Therapeutics Holdings, Inc. *	10,133	179,658
Vivid Seats, Inc., Class A *	41,337	168,242	Arcus Biosciences, Inc. *	24,937	381,536
Walt Disney Co.	836,137	80,436,379	Arcutis Biotherapeutics, Inc. *	45,056	374,415
Warner Bros Discovery, Inc. *	1,028,538	8,362,014	Ardelyx, Inc. *	111,347	653,607
Warner Music Group Corp., Class A	67,359	2,152,794	ArriVent Biopharma, Inc. *	14,988	439,748
WideOpenWest, Inc. *	23,881	119,166	Arrowhead Pharmaceuticals, Inc. *	56,099	1,078,784
Yelp, Inc., Class A *	31,656	1,080,736	ARS Pharmaceuticals, Inc. *	23,670	348,422
Zedge, Inc., Class B *	11,319	34,862	Artiva Biotherapeutics, Inc. *(a)	7,000	70,980
Ziff Davis, Inc. *	20,342	941,224	Arvinas, Inc. *	31,695	837,699
ZipRecruiter, Inc., Class A *	33,246	308,190	Assembly Biosciences, Inc. *	2,704	45,454
			Assertio Holdings, Inc. *	40,135	41,339
			Astria Therapeutics, Inc. *	18,061	201,922
			Atara Biotherapeutics, Inc. *	1,643	14,639
			Atea Pharmaceuticals, Inc. *	35,000	113,400

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab Total Stock Market Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Atossa Therapeutics, Inc. *	45,962	63,428	Cytokinetics, Inc. *	55,366	2,823,666
aTyr Pharma, Inc. *	26,689	83,270	CytomX Therapeutics, Inc. *	24,817	24,710
Aura Biosciences, Inc. *	25,362	264,779	Danaher Corp.	296,255	72,778,003
Avantor, Inc. *	313,346	7,009,550	Day One Biopharmaceuticals, Inc. *	30,778	453,052
Avid Bioservices, Inc. *	27,120	270,115	Denali Therapeutics, Inc. *	57,056	1,481,174
Avidity Biosciences, Inc. *	54,926	2,321,173	Design Therapeutics, Inc. *	15,000	78,600
Avita Medical, Inc. *	10,054	101,545	DiaMedica Therapeutics, Inc. *	13,251	57,907
Axsome Therapeutics, Inc. *	18,749	1,669,223	Dianthus Therapeutics, Inc. *	10,881	303,145
Azenta, Inc. *	24,499	1,006,664	Disc Medicine, Inc. *	8,157	365,597
Beam Therapeutics, Inc. *	33,904	742,837	Dyadic International, Inc. *	16,336	17,316
BioCryst Pharmaceuticals, Inc. *	103,077	825,647	Dynavax Technologies Corp. *	58,800	696,780
Biogen, Inc. *	67,342	11,717,508	Dyne Therapeutics, Inc. *	37,318	1,076,997
Biohaven Ltd. *	37,987	1,890,233	Edgewise Therapeutics, Inc. *	31,611	1,061,181
BioLife Solutions, Inc. *	14,953	349,900	Editas Medicine, Inc. *	39,120	113,448
BioMarin Pharmaceutical, Inc. *	88,578	5,836,404	Elanco Animal Health, Inc. *	228,326	2,886,041
Biomea Fusion, Inc. *	9,488	88,903	Eledon Pharmaceuticals, Inc. *	14,987	69,690
Bio-Rad Laboratories, Inc., Class A *	9,115	3,264,902	Eli Lilly & Co.	364,014	302,036,976
Biote Corp., Class A *	7,115	36,287	Emergent BioSolutions, Inc. *(b)	27,070	245,254
Bio-Techne Corp.	72,336	5,334,780	Enanta Pharmaceuticals, Inc. *	8,668	97,472
Black Diamond Therapeutics, Inc. *	14,484	39,686	Enliven Therapeutics, Inc. *	13,153	366,311
Bluebird Bio, Inc. *(a)	88,349	40,994	Entrada Therapeutics, Inc. *	7,643	131,001
Blueprint Medicines Corp. *	29,253	2,559,930	Erasca, Inc. *	127,969	331,440
Bridgebio Pharma, Inc. *	67,624	1,583,078	Esperion Therapeutics, Inc. *	95,770	195,371
Bristol-Myers Squibb Co.	935,288	52,161,012	Eton Pharmaceuticals, Inc. *	13,239	112,134
Bruker Corp.	52,321	2,961,892	Evolus, Inc. *	22,279	363,593
C4 Therapeutics, Inc. *	40,958	218,306	Exact Sciences Corp. *	86,152	5,938,457
Cabaletta Bio, Inc. *	16,585	58,877	Exelixis, Inc. *	133,419	4,429,511
Capricor Therapeutics, Inc. *(a)	13,479	270,928	EyePoint Pharmaceuticals, Inc. *	24,819	291,871
Cardiff Oncology, Inc. *	16,399	51,165	Fate Therapeutics, Inc. *	38,651	91,603
CareDx, Inc. *	26,640	589,543	FibroGen, Inc. *	58,027	17,489
Cargo Therapeutics, Inc. *	19,853	387,133	Foghorn Therapeutics, Inc. *	15,974	121,722
Caribou Biosciences, Inc. *	46,922	91,967	Fortrea Holdings, Inc. *	41,466	697,458
Cartesian Therapeutics, Inc. *(a)	1,993	39,461	Fulcrum Therapeutics, Inc. *	24,485	77,373
Cassava Sciences, Inc. *(a)	20,759	535,686	Galectin Therapeutics, Inc. *(a)	17,413	43,010
Catalent, Inc. *	83,541	4,895,503	Generation Bio Co. *	24,023	52,370
Catalyst Pharmaceuticals, Inc. *	49,175	1,072,015	Geron Corp. *	235,465	967,761
Celcuity, Inc. *	12,719	197,144	Gilead Sciences, Inc.	575,683	51,132,164
Celldex Therapeutics, Inc. *	30,271	788,862	Gossamer Bio, Inc. *	156,778	137,651
CEL-SCI Corp. *	16,481	14,665	GRAIL, Inc. *	12,100	164,197
Century Therapeutics, Inc. *	34,816	40,038	Greenwich Lifesciences, Inc. *	2,671	35,925
CG oncology, Inc. *	23,432	832,539	Gyre Therapeutics, Inc. *(a)	6,662	95,267
Champions Oncology, Inc. *	6,854	26,799	Halozyyme Therapeutics, Inc. *	58,883	2,977,713

Charles River Laboratories International, Inc. *	24,088	4,301,635	Harmony Biosciences Holdings, Inc. *	16,980	545,567
ChromaDex Corp. *	24,667	86,088	Harrow, Inc. *	14,898	671,304
Cibus, Inc. *	7,726	30,827	Harvard Bioscience, Inc. *	14,274	33,544
Cidara Therapeutics, Inc. *	1,340	17,420	Heron Therapeutics, Inc. *	69,211	120,427
Citius Pharmaceuticals, Inc. *	76,073	28,352	Hookipa Pharma, Inc. *	3,628	13,750
Clearside Biomedical, Inc. *	20,216	20,620	Humacyte, Inc. *	40,237	203,197
Codexis, Inc. *	45,863	144,010	Ideaya Biosciences, Inc. *	38,060	1,071,389
Cogent Biosciences, Inc. *	54,747	629,043	IGM Biosciences, Inc. *(a)	12,921	221,466
Coherus Biosciences, Inc. *	39,420	29,368	Ikena Oncology, Inc. *	12,066	20,633
Collegium Pharmaceutical, Inc. *	14,303	488,304	Illumina, Inc. *	73,755	10,631,046
Compass Therapeutics, Inc. *	42,767	70,138	Immunic, Inc. *	25,000	30,250
Contineum Therapeutics, Inc., Class A *(a)	3,500	58,660	ImmunityBio, Inc. *(a)	69,586	362,543
Corbus Pharmaceuticals Holdings, Inc. *	4,813	76,815	Immunome, Inc. *	30,004	344,146
Corcept Therapeutics, Inc. *	42,109	2,062,078	Immunovant, Inc. *	33,495	980,064
CorMedix, Inc. *	22,604	227,283	Incyte Corp. *	72,862	5,400,531
Corvus Pharmaceuticals, Inc. *	15,668	138,505	Inhibrx Biosciences, Inc. *	5,000	80,150
Crinetics Pharmaceuticals, Inc. *	41,515	2,323,179	Inmune Bio, Inc. *	5,159	30,180
CRISPR Therapeutics AG *	38,545	1,788,103	Innoviva, Inc. *	24,927	487,572
CryoPort, Inc. *	20,286	135,105	Inovio Pharmaceuticals, Inc. *	11,075	58,476
Cullinan Therapeutics, Inc. *	20,998	326,519	Inozyme Pharma, Inc. *	20,879	89,571
Curis, Inc. *	2,854	12,215	Insmmed, Inc. *	79,631	5,357,574
Cyteir Therapeutics, Inc. *(c)	15,972	49,513	Instil Bio, Inc. *	2,981	94,706
Cytek Biosciences, Inc. *	46,745	231,154	Intellia Therapeutics, Inc. *	48,444	688,874
			Intra-Cellular Therapies, Inc. *	44,773	3,794,512
			Invivyd, Inc. *	24,069	21,482
			Ionis Pharmaceuticals, Inc. *	72,579	2,786,308

Schwab Total Stock Market Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Iovance Biotherapeutics, Inc. *	108,846	1,136,352	Organogenesis Holdings, Inc., Class A *	29,326	81,233
IQVIA Holdings, Inc. *	79,749	16,413,939	Organon & Co.	121,943	2,290,090
Ironwood Pharmaceuticals, Inc., Class A *	64,385	254,321	ORIC Pharmaceuticals, Inc. *	16,653	156,205
iTeos Therapeutics, Inc. *	10,503	88,750	Oruka Therapeutics, Inc.	1,248	34,944
Janux Therapeutics, Inc. *	13,885	749,651	Outlook Therapeutics, Inc. *	15,430	88,877
Jasper Therapeutics, Inc. *	5,689	120,493	Ovid therapeutics, Inc. *	26,321	29,743
Jazz Pharmaceuticals PLC *	28,462	3,131,674	Pacific Biosciences of California, Inc. *(a)	60,000	130,200
Johnson & Johnson	1,111,084	177,617,888	Pacira BioSciences, Inc. *	23,777	394,698
KalVista Pharmaceuticals, Inc. *	18,163	186,534	PDS Biotechnology Corp. *(a)	13,278	42,357
Karyopharm Therapeutics, Inc. *	51,000	50,480	PepGen, Inc. *	8,314	55,039
Keros Therapeutics, Inc. *	16,316	946,981	Perrigo Co. PLC	61,521	1,576,783
Kezar Life Sciences, Inc. *	6,336	47,203	Personalis, Inc. *	22,941	115,852
Kodiak Sciences, Inc. *	15,730	59,774	Perspective Therapeutics, Inc. *	23,469	277,169
Korro Bio, Inc. *	3,147	180,953	Pfizer, Inc.	2,613,832	73,971,446
Krystal Biotech, Inc. *	11,941	2,060,181	Phathom Pharmaceuticals, Inc. *(a)	14,962	256,598
Kura Oncology, Inc. *	36,794	615,196	Phibro Animal Health Corp., Class A	8,185	189,237
Kymera Therapeutics, Inc. *	21,904	1,011,308	Pliant Therapeutics, Inc. *	25,045	352,383
Kyverna Therapeutics, Inc. *	7,200	34,416	Poseida Therapeutics, Inc., Class A *	31,911	75,629
Larimar Therapeutics, Inc. *	24,670	202,911	Praxis Precision Medicines, Inc. *	7,468	522,685
LENZ Therapeutics, Inc.	5,961	160,709	Precigen, Inc. *	67,713	53,371
Lexeo Therapeutics, Inc. *	7,700	60,830	Prelude Therapeutics, Inc. *	7,515	9,018
Lexicon Pharmaceuticals, Inc. *(c)	105,005	204,760	Prestige Consumer Healthcare, Inc. *	23,185	1,709,894
Lifecore Biomedical, Inc. *	10,427	59,225	Prime Medicine, Inc. *(a)	33,688	130,709
Ligand Pharmaceuticals, Inc. *	8,505	898,978	ProKidney Corp. *	17,259	27,614
Lineage Cell Therapeutics, Inc. *	68,183	56,681	ProPhase Labs, Inc. *	5,896	13,502
Lipocine, Inc. *	2,942	16,299	Protagonist Therapeutics, Inc. *	28,025	1,284,666
Liquidia Corp. *	20,793	225,604	Prothema Corp. PLC *	17,365	295,205
Longboard Pharmaceuticals, Inc. *	15,713	938,380	PTC Therapeutics, Inc. *	35,678	1,424,266
Madrigal Pharmaceuticals, Inc. *	7,855	2,037,116	Puma Biotechnology, Inc. *	19,453	55,441
MannKind Corp. *	122,373	865,177	Pyxis Oncology, Inc. *	14,524	51,705
Maravai LifeSciences Holdings, Inc., Class A *	64,482	477,812	Q32 Bio, Inc. *	1,220	57,621
MaxCyte, Inc. *	43,954	157,355	Quanterix Corp. *	14,993	198,132
MediciNova, Inc. *	71,506	120,130	Rapport Therapeutics, Inc. *(a)	4,000	98,120
Medpace Holdings, Inc. *	11,860	3,726,649	Recursion Pharmaceuticals, Inc., Class A *(a)	100,905	637,720
MEI Pharma, Inc.	4,822	14,948	Regeneron Pharmaceuticals, Inc. *	48,982	41,056,712
Merck & Co., Inc.	1,170,307	119,745,812	REGENXBIO, Inc. *	18,906	162,403
Merrimack Pharmaceuticals, Inc. *(c)	5,681	170	Regulus Therapeutics, Inc. *	30,113	43,965
Mersana Therapeutics, Inc. *	44,571	80,674	Relay Therapeutics, Inc. *	58,318	328,622
Mesa Laboratories, Inc.	2,222	253,397	Relmada Therapeutics, Inc. *	12,505	43,517
Mettler-Toledo International, Inc. *	9,790	12,646,232	Renovaro, Inc. *	84,399	44,909
MiMedx Group, Inc. *	51,298	351,391			

Mind Medicine MindMed, Inc. *	34,045	214,483	RenovoRx, Inc. *	49,232	50,217
Mineralys Therapeutics, Inc. *	13,309	178,074	Repligen Corp. *	23,841	3,201,131
Mirum Pharmaceuticals, Inc. *	17,908	688,742	Replimune Group, Inc. *	24,096	283,369
Moderna, Inc. *	157,563	8,565,125	Revance Therapeutics, Inc. *	48,041	283,442
Monte Rosa Therapeutics, Inc. *	13,679	116,272	REVOLUTION Medicines, Inc. *	73,315	3,922,352
Myriad Genetics, Inc. *	41,186	904,445	Revvity, Inc.	56,727	6,727,255
Natera, Inc. *	57,329	6,934,516	Rezolute, Inc. *	13,757	75,388
Nautilus Biotechnology, Inc. *	22,256	57,866	Rhythm Pharmaceuticals, Inc. *	24,011	1,146,045
Nektar Therapeutics, Class A *	99,411	118,299	Rigel Pharmaceuticals, Inc. *	6,561	89,426
Neumora Therapeutics, Inc. *	44,832	513,326	Rocket Pharmaceuticals, Inc. *	31,234	520,046
Neurocrine Biosciences, Inc. *	46,851	5,634,770	Roivant Sciences Ltd. *	207,765	2,399,686
Neurogene, Inc. *	5,239	230,568	Royalty Pharma PLC, Class A	176,548	4,766,796
NextCure, Inc. *	10,000	13,250	Sage Therapeutics, Inc. *	24,082	146,419
Nkarta, Inc. *	20,319	62,583	Sana Biotechnology, Inc. *	52,599	184,096
Novavax, Inc. *	80,744	775,950	Sangamo Therapeutics, Inc. *	80,106	136,180
Nurix Therapeutics, Inc. *	27,751	682,120	Sarepta Therapeutics, Inc. *	44,123	5,559,498
Nuvalent, Inc., Class A *	17,180	1,520,258	Savara, Inc. *	40,048	145,574
Nuvation Bio, Inc. *	71,002	156,914	Scholar Rock Holding Corp. *	32,893	935,477
Nuvectis Pharma, Inc. *(a)	2,330	17,405	Scilex Holding Co. *(c)	30,357	21,864
Ocugen, Inc. *(a)	170,254	155,101	scPharmaceuticals, Inc. *	7,807	32,399
Ocular Therapeutix, Inc. *	63,512	668,781	Seer, Inc., Class A *	17,867	33,947
Olema Pharmaceuticals, Inc. *	26,228	302,409	SELLAS Life Sciences Group, Inc. *	16,238	19,161
Omeros Corp., Class B *(a)	26,846	108,458	Sera Prognostics, Inc., Class A *	12,000	92,280
OmniAb, Inc. *	48,133	196,864	Seres Therapeutics, Inc. *	83,698	68,616
Optinose, Inc. *	36,174	24,960	Shattuck Labs, Inc. *	20,881	26,310

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab Total Stock Market Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
SIGA Technologies, Inc.	17,097	123,440	Zura Bio Ltd., Class A *	5,513	24,257
Skye Bioscience, Inc. *(a)	11,064	57,975			1,708,074,352
Solenio Therapeutics, Inc. *	10,495	577,855	Real Estate Management & Development 0.2%		
Solid Biosciences, Inc. *	10,276	56,724	AMREP Corp. *	2,361	71,798
Sotera Health Co. *	69,426	1,087,905	Anywhere Real Estate, Inc. *	50,250	193,965
Spero Therapeutics, Inc. *	28,565	35,135	CBRE Group, Inc., Class A *	138,794	18,177,850
SpringWorks Therapeutics, Inc. *	37,343	1,125,145	Compass, Inc., Class A *	209,485	1,330,230
Spyre Therapeutics, Inc. *	21,910	712,732	CoStar Group, Inc. *	189,789	13,814,741
Standard BioTools, Inc. *	133,584	261,825	Cushman & Wakefield PLC *	111,185	1,506,557
Stoke Therapeutics, Inc. *	16,208	200,331	Douglas Elliman, Inc. *	40,000	80,400
Summit Therapeutics, Inc. *	61,715	1,147,282	eXp World Holdings, Inc.	38,506	512,900
Supernus Pharmaceuticals, Inc. *	24,988	851,341	Forestar Group, Inc. *	9,724	306,987
Sutro Biopharma, Inc. *	52,094	169,306	FRP Holdings, Inc. *	5,956	172,724
Syndax Pharmaceuticals, Inc. *	36,496	688,315	Howard Hughes Holdings, Inc. *	14,474	1,100,603
Tango Therapeutics, Inc. *	31,079	168,914	InterGroup Corp. *	1,138	16,364
Tarsus Pharmaceuticals, Inc. *	14,660	652,223	Jones Lang LaSalle, Inc. *	21,719	5,884,980
Taysha Gene Therapies, Inc. *	51,462	86,971	Kennedy-Wilson Holdings, Inc.	52,161	557,601
Tectonic Therapeutic, Inc. *	4,711	193,292	Marcus & Millichap, Inc.	11,056	418,359
Tenaya Therapeutics, Inc. *	22,396	43,000	Maui Land & Pineapple Co., Inc. *	3,498	76,921
Terns Pharmaceuticals, Inc. *	16,643	114,171	Newmark Group, Inc., Class A	65,820	986,642
TG Therapeutics, Inc. *	61,928	1,551,916	Offerpad Solutions, Inc. *	8,794	26,470
TherapeuticsMD, Inc. *	7,060	10,943	Opendoor Technologies, Inc. *	273,558	478,727
Theravance Biopharma, Inc. *	21,449	176,740	RE/MAX Holdings, Inc., Class A *	6,967	85,276
Thermo Fisher Scientific, Inc.	176,111	96,212,962	Redfin Corp. *	61,840	641,281
Third Harmonic Bio, Inc. *	5,232	72,149	RMR Group, Inc., Class A	6,145	147,910
Tourmaline Bio, Inc. *	6,869	175,297	Seaport Entertainment Group, Inc. *	1,608	43,657
Traverse Therapeutics, Inc. *	29,285	512,487	St. Joe Co.	18,058	933,599
Trevi Therapeutics, Inc. *	12,557	36,980	Star Holdings *	6,000	76,440
TScan Therapeutics, Inc. *	22,104	100,352	Stratus Properties, Inc. *	3,398	75,741
Twist Bioscience Corp. *	26,306	1,061,710	Tejon Ranch Co. *	11,108	176,728
Tyra Biosciences, Inc. *	9,880	164,798	Zillow Group, Inc., Class C *	94,777	5,695,150
Ultragenyx Pharmaceutical, Inc. *	41,508	2,116,493			53,590,601
uniQure NV *	23,627	135,146	Semiconductors & Semiconductor Equipment 10.3%		
United Therapeutics Corp. *	20,394	7,626,744	ACM Research, Inc., Class A *	22,189	417,042
Vanda Pharmaceuticals, Inc. *	24,287	112,935	Advanced Micro Devices, Inc. *	746,720	107,579,950
Vaxart, Inc. *	153,547	117,510	Aehr Test Systems *(a)	11,116	156,513
Vaxcyte, Inc. *	51,857	5,514,992	Allegro MicroSystems, Inc. *	75,374	1,570,794
Ventyx Biosciences, Inc. *	30,926	66,800	Alpha & Omega Semiconductor Ltd. *	9,994	330,202
Vera Therapeutics, Inc., Class A *	26,354	1,064,175	Ambarella, Inc. *	18,585	1,044,291
Veracyte, Inc. *	34,001	1,147,194	Amkor Technology, Inc.	53,364	1,358,114
Verastem, Inc. *	11,159	41,958			
Vericel Corp. *	22,544	992,838			

Verrica Pharmaceuticals, Inc. *(a)	7,637	10,692	Amtech Systems, Inc. *	6,347	35,289
Vertex Pharmaceuticals, Inc. *	119,094	56,686,362	Analog Devices, Inc.	228,682	51,021,241
Verve Therapeutics, Inc. *	28,192	161,540	Applied Materials, Inc.	382,046	69,371,913
Viatis, Inc.	550,917	6,390,637	Astera Labs, Inc. *	10,169	713,457
Vigil Neuroscience, Inc. *	5,235	19,788	Atomera, Inc. *	12,488	51,950
Viking Therapeutics, Inc. *	50,472	3,661,239	Axcelis Technologies, Inc. *	14,904	1,271,460
Vir Biotechnology, Inc. *	41,660	312,033	AXT, Inc. *	15,887	40,909
Viridian Therapeutics, Inc. *	26,670	575,272	Broadcom, Inc.	2,148,159	364,692,954
Vistagen Therapeutics, Inc. *	23,302	71,770	CEVA, Inc. *	10,247	239,114
Vor BioPharma, Inc. *	17,792	14,942	Cirrus Logic, Inc. *	24,858	2,729,906
Voyager Therapeutics, Inc. *	25,228	172,307	Cohu, Inc. *	20,047	499,571
Waters Corp. *	27,486	8,881,001	Credo Technology Group Holding Ltd. *	66,459	2,505,504
WaVe Life Sciences Ltd. *	47,986	657,888	Diodes, Inc. *	20,897	1,222,057
Werewolf Therapeutics, Inc. *	6,982	17,839	Enphase Energy, Inc. *	62,834	5,217,735
West Pharmaceutical Services, Inc.	33,360	10,272,545	Entegris, Inc.	69,530	7,280,486
X4 Pharmaceuticals, Inc. *	42,386	21,201	Everspin Technologies, Inc. *	8,698	53,754
XBiotech, Inc. *	10,477	76,063	First Solar, Inc. *	49,515	9,629,677
Xencor, Inc. *	28,352	595,676	FormFactor, Inc. *	35,591	1,351,746
Xeris Biopharma Holdings, Inc. *	60,840	195,905	GCT Semiconductor Holding, Inc. *	24,775	57,230
XOMA Royalty Corp. *	2,843	85,859	GSI Technology, Inc. *	8,052	25,605
Y-mAbs Therapeutics, Inc. *	14,556	211,208	Ichor Holdings Ltd. *	16,163	440,603
Zentalis Pharmaceuticals, Inc. *	41,861	114,281	Impinj, Inc. *	10,626	2,018,834
Zevra Therapeutics, Inc. *	22,339	182,063	indie Semiconductor, Inc., Class A *	89,545	296,394
Zoetis, Inc.	208,895	37,346,248			

Schwab Total Stock Market Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Intel Corp.	1,970,771	42,410,992	AudioEye, Inc. *	4,308	91,760
inTEST Corp. *	4,591	32,918	Aurora Innovation, Inc. *	467,337	2,427,816
KLA Corp.	61,954	41,275,613	Autodesk, Inc. *	99,391	28,207,166
Kulicke & Soffa Industries, Inc.	25,768	1,155,953	AvePoint, Inc. *	39,999	485,588
Lam Research Corp.	601,860	44,748,291	Backblaze, Inc., Class A *	18,678	134,855
Lattice Semiconductor Corp. *	63,876	3,235,958	Bentley Systems, Inc., Class B	72,575	3,502,470
MACOM Technology Solutions Holdings, Inc. *	26,891	3,022,548	BigBear.ai Holdings, Inc. *(a)	49,665	78,967
Marvell Technology, Inc.	398,524	31,925,758	BigCommerce Holdings, Inc. *	30,500	159,820
MaxLinear, Inc. *	36,453	472,795	Bill Holdings, Inc. *	46,070	2,688,645
Microchip Technology, Inc.	248,406	18,225,548	Blackbaud, Inc. *	18,090	1,365,976
Micron Technology, Inc.	511,065	50,927,627	BlackLine, Inc. *	23,896	1,323,122
MKS Instruments, Inc.	31,134	3,092,540	Blend Labs, Inc., Class A *	109,476	397,398
Monolithic Power Systems, Inc.	22,576	17,141,957	Box, Inc., Class A *	65,647	2,084,949
Navitas Semiconductor Corp., Class A *	53,865	133,047	Braze, Inc., Class A *	27,590	867,981
NVE Corp.	3,335	251,359	Brightcove, Inc. *	15,409	33,283
NVIDIA Corp.	11,351,935	1,507,082,891	C3.ai, Inc., Class A *	50,350	1,240,121
NXP Semiconductors NV	117,681	27,596,195	Cadence Design Systems, Inc. *	126,237	34,856,560
ON Semiconductor Corp. *	196,833	13,874,758	CCC Intelligent Solutions Holdings, Inc. *	195,975	2,040,100
Onto Innovation, Inc. *	22,995	4,560,598	Cerence, Inc. *	24,000	73,080
PDF Solutions, Inc. *	12,456	352,754	Cipher Mining, Inc. *	115,715	570,475
Penguin Solutions, Inc. *	26,108	392,925	Cleantalk, Inc. *	119,128	1,263,948
Photonics, Inc. *	31,345	714,666	Clear Secure, Inc., Class A	40,011	1,471,605
Power Integrations, Inc.	27,802	1,680,075	Clearwater Analytics Holdings, Inc., Class A *	72,472	1,892,244
Qorvo, Inc. *	43,996	3,135,155	Cloudflare, Inc., Class A *	139,664	12,249,929
QUALCOMM, Inc.	513,445	83,573,443	Cognizant Technology Solutions Corp., Class A	228,981	17,079,693
QuickLogic Corp. *(a)	7,578	56,229	CommVault Systems, Inc. *	20,147	3,146,760
Rambus, Inc. *	50,344	2,407,450	Confluent, Inc., Class A *	112,902	2,954,645
Semtech Corp. *	35,504	1,568,922	Consensus Cloud Solutions, Inc. *	8,336	184,892
Silicon Laboratories, Inc. *	14,608	1,517,187	Core Scientific, Inc. *	122,053	1,622,084
SiTime Corp. *	9,068	1,532,583	CoreCard Corp. *	2,218	33,314
SkyWater Technology, Inc. *	12,405	121,693	Couchbase, Inc. *	15,315	246,112
Skyworks Solutions, Inc.	73,861	6,468,746	CrowdStrike Holdings, Inc., Class A *	106,665	31,665,639
SolarEdge Technologies, Inc. *	25,000	426,500	CS Disco, Inc. *	11,500	67,620
Synaptics, Inc. *	17,731	1,217,588	CSP, Inc.	5,818	72,550
Teradyne, Inc.	75,323	8,000,056	Daily Journal Corp. *	412	199,820
Texas Instruments, Inc.	421,178	85,566,523	Datadog, Inc., Class A *	143,296	17,975,050
Ultra Clean Holdings, Inc. *	21,314	712,953	Dave, Inc. *	5,855	225,769
Universal Display Corp.	20,619	3,718,018	Digimarc Corp. *	5,752	178,197
Veeco Instruments, Inc. *	24,931	717,514	Digital Turbine, Inc. *	62,036	198,515
Wolfspeed, Inc. *	55,000	732,050	DigitalOcean Holdings, Inc. *	30,236	1,196,741
		2,649,004,671	DocuSign, Inc., Class A *	94,991	6,590,476
			Dolby Laboratories, Inc., Class A	27,945	2,037,191
Software & Services 11.1%			Domo, Inc., Class B *	14,774	117,453
A10 Networks, Inc.	35,602	521,569	DoubleVerify Holdings, Inc. *	63,042	1,074,866
Accenture PLC, Class A	288,963	99,640,222	Dropbox, Inc., Class A *	110,710	2,861,854
ACI Worldwide, Inc. *	47,379	2,331,047	D-Wave Quantum, Inc. *	103,310	109,509
Adeia, Inc.	46,966	583,787	DXC Technology Co. *	83,184	1,652,034

Adobe, Inc. *	204,553	97,792,698	Dynatrace, Inc. *	137,992	7,423,970
Agilysys, Inc. *	10,163	1,016,707	E2open Parent Holdings, Inc. *	113,579	332,786
Airship AI Holdings, Inc., Class A *(a)	8,888	16,887	eGain Corp. *	7,634	37,559
Akamai Technologies, Inc. *	69,848	7,060,236	Elastic NV *	39,560	3,173,899
Alarm.com Holdings, Inc. *	22,683	1,209,684	Enfusion, Inc., Class A *	18,455	164,434
Alkami Technology, Inc. *	28,240	1,033,866	Investnet, Inc. *	23,500	1,475,330
Altair Engineering, Inc., Class A *	26,529	2,758,751	EPAM Systems, Inc. *	26,392	4,978,851
Amplitude, Inc., Class A *	38,091	342,438	EverCommerce, Inc. *	12,868	135,371
ANSYS, Inc. *	40,341	12,925,660	Expensify, Inc., Class A *	35,000	66,150
Appfolio, Inc., Class A *	10,707	2,225,664	Fair Isaac Corp. *	11,304	22,530,115
Appian Corp., Class A *	17,792	636,064	Fastly, Inc., Class A *	57,803	417,916
Applied Digital Corp. *(a)	59,002	398,854	Five9, Inc. *	33,968	1,003,075
AppLovin Corp., Class A *	98,352	16,659,845	Fortinet, Inc. *	293,264	23,068,146
Arteris, Inc. *	9,920	67,555	Freshworks, Inc., Class A *	87,065	1,018,661
Asana, Inc., Class A *	35,000	417,900	Gartner, Inc. *	35,572	17,874,930
ASGN, Inc. *	21,209	1,953,349	Gen Digital, Inc.	248,992	7,248,157
Aspen Technology, Inc. *	12,262	2,878,259	Gitlab, Inc., Class A *	54,318	2,919,593
Atlassian Corp., Class A *	73,152	13,792,078	GoDaddy, Inc., Class A *	64,973	10,837,496

See financial notes

Schwab Total Stock Market Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Grid Dynamics Holdings, Inc. *	23,721	377,638	Salesforce, Inc.	446,983	130,237,437
Guidewire Software, Inc. *	37,858	7,051,431	Samsara, Inc., Class A *	95,014	4,540,719
Hackett Group, Inc.	9,720	236,390	SecureWorks Corp., Class A *	5,067	42,411
HashiCorp, Inc., Class A *	72,784	2,464,466	SEMrush Holdings, Inc., Class A *	17,212	225,649
HubSpot, Inc. *	23,640	13,115,236	SentinelOne, Inc., Class A *	132,561	3,418,748
Hut 8 Corp. *(a)	43,655	689,312	ServiceNow, Inc. *	95,031	88,662,973
iLearningEngines Holdings, Inc. *(a)	30,225	45,338	Smartsheet, Inc., Class A *	64,475	3,637,679
Informatica, Inc., Class A *	33,300	909,090	Snowflake, Inc., Class A *	154,126	17,696,747
Information Services Group, Inc.	16,112	49,464	SolarWinds Corp.	20,785	271,868
Instructure Holdings, Inc. *	7,509	176,762	SoundHound AI, Inc., Class A *(a)	142,088	714,703
Intapp, Inc. *	24,069	1,207,542	SoundThinking, Inc. *	3,910	41,407
Intellicheck, Inc. *	12,962	33,053	Sprinklr, Inc., Class A *	57,049	423,874
InterDigital, Inc.	11,325	1,703,733	Sprout Social, Inc., Class A *	22,530	596,820
International Business Machines Corp.	424,739	87,802,046	SPS Commerce, Inc. *	16,727	2,759,955
Intuit, Inc.	129,117	78,800,105	SRAX, Inc. *(c)	9,789	27
Issuer Direct Corp. *	1,318	12,811	Synopsys, Inc. *	70,642	36,282,438
Jamf Holding Corp. *	24,817	412,955	Telos Corp. *	25,409	89,186
Kaltura, Inc. *	33,164	42,118	Tenable Holdings, Inc. *	54,062	2,141,396
Klaviyo, Inc., Class A *	35,452	1,348,240	Teradata Corp. *	44,613	1,437,877
Kyndryl Holdings, Inc. *	104,768	2,398,140	Terawulf, Inc. *	152,220	992,474
LivePerson, Inc. *	34,901	41,183	Thoughtworks Holding, Inc. *	49,108	218,040
LiveRamp Holdings, Inc. *	30,335	759,285	Tucows, Inc., Class A *	4,136	76,599
Logility Supply Chain Solutions, Inc., Class A	13,798	145,569	Twilio, Inc., Class A *	74,902	6,040,846
Manhattan Associates, Inc. *	28,525	7,512,344	Tyler Technologies, Inc. *	19,666	11,909,533
MARA Holdings, Inc. *	138,176	2,317,212	UiPath, Inc., Class A *	211,509	2,614,251
Matterport, Inc. *	145,059	661,469	Unisys Corp. *	28,890	199,630
Meridianlink, Inc. *	8,842	194,170	Unity Software, Inc. *	134,726	2,705,298
Microsoft Corp.	3,430,042	1,393,797,567	Upland Software, Inc. *	22,775	49,194
MicroStrategy, Inc., Class A *	81,450	19,914,525	Varonis Systems, Inc., Class B *	52,574	2,648,152
Mitek Systems, Inc. *	18,641	160,126	Verint Systems, Inc. *	27,662	589,201
MongoDB, Inc., Class A *	33,733	9,121,403	VeriSign, Inc. *	38,783	6,858,386
N-able, Inc. *	29,867	365,273	Vertex, Inc., Class A *	24,634	1,022,557
nCino, Inc. *	45,500	1,697,150	Viant Technology, Inc., Class A *	10,390	121,251
NCR Voyix Corp. *	66,187	847,855	Weave Communications, Inc. *	12,631	177,087
NextNav, Inc. *	23,511	273,198	WM Technology, Inc. *	40,927	31,723
Nutanix, Inc., Class A *	112,285	6,972,898	Workday, Inc., Class A *	97,794	22,869,127
Okta, Inc. *	74,257	5,338,336	Workiva, Inc., Class A *	23,701	1,890,392
Olo, Inc., Class A *	44,208	221,482	Xperi, Inc. *	20,285	185,202
ON24, Inc. *	17,135	103,667	Yext, Inc. *	46,726	338,296
OneSpan, Inc. *	14,940	249,199	Zeta Global Holdings Corp., Class A *	93,322	2,583,153
Onestream, Inc. *	15,109	446,018	Zoom Video Communications, Inc., Class A *	121,846	9,106,770
			Zscaler, Inc. *	43,629	7,887,687

Key Tronic Corp. *	4,943	29,658	Consolidated Communications Holdings, Inc. *	28,849	133,715
Keysight Technologies, Inc. *	80,782	12,037,326	Frontier Communications Parent, Inc. *	100,874	3,604,228
Kimball Electronics, Inc. *	10,963	195,032	GCI Liberty, Inc. *(c)	35,715	0
Knowles Corp. *	40,205	696,351	Globalstar, Inc. *	393,479	413,153
KVH Industries, Inc. *	5,414	25,067	Gogo, Inc. *	27,853	182,437
Lantronix, Inc. *	11,128	43,510	IDT Corp., Class B	8,928	418,991
LightPath Technologies, Inc., Class A *	24,173	38,435	Iridium Communications, Inc.	55,821	1,637,230
Lightwave Logic, Inc. *(a)	55,237	173,997	Liberty Global Ltd., Class C *	151,474	3,123,394
Littelfuse, Inc.	11,551	2,825,721	Liberty Latin America Ltd., Class C *	78,742	762,223
Lumentum Holdings, Inc. *	32,261	2,060,510	Lumen Technologies, Inc. *	466,865	2,983,267
Luna Innovations, Inc. *	15,596	24,174	NII Holdings, Inc. Escrow *(c)	28,127	16,876
Methode Electronics, Inc.	15,172	132,300	Shenandoah Telecommunications Co.	21,835	302,196
MicroVision, Inc. *(a)	76,762	77,530	Spok Holdings, Inc.	9,849	153,349
Mirion Technologies, Inc., Class A *	82,287	1,217,848	Telephone & Data Systems, Inc.	46,178	1,373,796
Motorola Solutions, Inc.	76,863	34,538,389	T-Mobile U.S., Inc.	226,302	50,501,554
M-Tron Industries, Inc. *	2,643	133,154	U.S. Cellular Corp. *	5,896	363,783
Napco Security Technologies, Inc.	18,552	713,881	Verizon Communications, Inc.	1,943,397	81,875,316
Neonode, Inc. *(a)	4,440	32,323			226,162,062
NetApp, Inc.	94,356	10,880,190			
NETGEAR, Inc. *	13,065	286,385			
NetScout Systems, Inc. *	32,036	673,717			
nLight, Inc. *	20,404	254,642			
Novanta, Inc. *	16,893	2,875,864			
One Stop Systems, Inc. *	12,911	29,695			
OSI Systems, Inc. *	7,329	968,967			
Ouster, Inc. *	21,483	142,432			

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab Total Stock Market Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Transportation 1.6%			Ameren Corp.	122,479	10,669,146
Air Transport Services Group, Inc. *	23,833	410,881	American Electric Power Co., Inc.	245,995	24,292,006
Alaska Air Group, Inc. *	57,126	2,736,907	American States Water Co.	16,953	1,397,944
Allegiant Travel Co.	6,715	436,542	American Water Works Co., Inc.	90,660	12,521,053
American Airlines Group, Inc. *	309,647	4,149,270	Artesian Resources Corp., Class A	5,123	171,672
ArcBest Corp.	11,604	1,208,905	Atmos Energy Corp.	71,788	9,962,739
Avis Budget Group, Inc.	8,421	698,943	Avangrid, Inc.	33,121	1,182,751
Blade Air Mobility, Inc. *	26,008	93,499	Avista Corp.	35,541	1,332,077
CH Robinson Worldwide, Inc.	53,696	5,532,836	Black Hills Corp.	32,157	1,903,373
Covenant Logistics Group, Inc., Class A	3,394	171,736	Cadiz, Inc. *	22,878	69,549
CSX Corp.	893,632	30,061,780	California Water Service Group	26,419	1,372,731
Delta Air Lines, Inc.	294,614	16,857,813	CenterPoint Energy, Inc.	301,935	8,916,141
Expeditors International of Washington, Inc.	64,669	7,695,611	Chesapeake Utilities Corp.	10,366	1,241,743
FedEx Corp.	103,998	28,479,852	Clearway Energy, Inc., Class C	52,183	1,480,953
Forward Air Corp.	10,889	384,708	CMS Energy Corp.	138,353	9,630,752
Frontier Group Holdings, Inc. *	55,371	336,656	Consolidated Edison, Inc.	160,312	16,300,524
FTAI Infrastructure, Inc.	43,117	347,954	Consolidated Water Co. Ltd.	7,055	167,627
Genco Shipping & Trading Ltd.	21,083	331,846	Constellation Energy Corp.	144,228	37,926,195
GXO Logistics, Inc. *	55,079	3,294,275	Dominion Energy, Inc.	386,507	23,008,762
Heartland Express, Inc.	26,008	281,016	DTE Energy Co.	95,325	11,841,271
Hertz Global Holdings, Inc. *	40,444	112,434	Duke Energy Corp.	356,695	41,116,233
Hub Group, Inc., Class A	27,438	1,190,535	Edison International	178,159	14,680,302
JB Hunt Transport Services, Inc.	37,957	6,855,793	Entergy Corp.	98,527	15,250,009
JetBlue Airways Corp. *	137,556	784,069	Essential Utilities, Inc.	117,070	4,518,902
Joby Aviation, Inc. *(a)	219,508	1,053,638	Evergy, Inc.	106,565	6,440,789
Kirby Corp. *	26,767	3,071,781	Eversource Energy	165,945	10,927,478
Knight-Swift Transportation Holdings, Inc.	75,207	3,916,781	Exelon Corp.	460,482	18,096,943
Landstar System, Inc.	16,207	2,848,704	FirstEnergy Corp.	235,051	9,832,183
Lyft, Inc., Class A *	165,717	2,149,349	Genie Energy Ltd., Class B	9,550	150,126
Marten Transport Ltd.	24,450	378,486	Global Water Resources, Inc.	4,694	58,628
Matson, Inc.	15,194	2,353,399	Hawaiian Electric Industries, Inc. *	75,641	776,833
Mesa Air Group, Inc. *	12,880	11,798	IDACORP, Inc.	25,260	2,613,905
Norfolk Southern Corp.	103,976	26,038,710	MGE Energy, Inc.	17,135	1,550,546
Old Dominion Freight Line, Inc.	87,375	17,590,335	Middlesex Water Co.	7,892	482,911
PAM Transportation Services, Inc. *	3,071	47,539	Montauk Renewables, Inc. *	25,936	143,426
Pangaea Logistics Solutions Ltd.	13,298	85,373	National Fuel Gas Co.	42,902	2,596,858
Proficient Auto Logistics, Inc. *	9,150	74,939	New Jersey Resources Corp.	46,598	2,138,382
Radiant Logistics, Inc. *	16,850	112,053	NextEra Energy, Inc.	948,748	75,188,279
RXO, Inc. *	63,186	1,781,213	NiSource, Inc.	205,773	7,234,979
Ryder System, Inc.	19,907	2,911,996	Northwest Natural Holding Co.	17,565	683,103
			Northwestern Energy Group, Inc.	27,838	1,488,219
			NRG Energy, Inc.	95,774	8,657,970

Saia, Inc. *	12,408	6,062,673	OGE Energy Corp.	93,165	3,725,668
Schneider National, Inc., Class B	23,306	659,094	Oklo, Inc. *(a)	33,267	747,177
SkyWest, Inc. *	19,023	1,810,990	ONE Gas, Inc.	25,379	1,808,761
Southwest Airlines Co.	277,205	8,476,929	Ormat Technologies, Inc.	25,412	2,008,056
Spirit Airlines, Inc. (a)	50,365	120,876	Otter Tail Corp.	19,170	1,505,228
Sun Country Airlines Holdings, Inc. *	20,591	289,304	PG&E Corp.	985,462	19,926,042
Uber Technologies, Inc. *	968,304	69,766,303	Pinnacle West Capital Corp.	52,746	4,631,626
U-Haul Holding Co., Non Voting Shares	51,377	3,506,994	Portland General Electric Co.	48,458	2,296,909
Union Pacific Corp.	281,007	65,213,295	PPL Corp.	340,761	11,095,178
United Airlines Holdings, Inc. *	152,553	11,938,798	Public Service Enterprise Group, Inc.	229,671	20,534,884
United Parcel Service, Inc., Class B	338,641	45,398,212	Pure Cycle Corp. *	8,445	88,841
Universal Logistics Holdings, Inc.	3,300	138,732	RGC Resources, Inc.	3,883	79,485
Werner Enterprises, Inc.	27,633	1,019,381	Sempra	291,399	24,293,935
Wheels Up Experience, Inc. *(a)	85,298	174,008	SJW Group	15,143	842,859
XPO, Inc. *	54,154	7,068,722	Southern Co.	505,695	46,033,416
		398,524,266	Southwest Gas Holdings, Inc.	27,936	2,046,312
			Spire, Inc.	25,802	1,647,716
			Spruce Power Holding Corp. *	8,683	21,881
			Sunnova Energy International, Inc. *	49,612	301,145
			Talen Energy Corp. *	23,113	4,191,774
			TXNM Energy, Inc.	43,143	1,878,446
			UGI Corp.	96,071	2,297,058
			Unitil Corp.	7,063	408,877
			Vistra Corp.	158,850	19,849,896
			WEC Energy Group, Inc.	146,505	13,995,623
			Xcel Energy, Inc.	256,372	17,128,213
Utilities 2.4%					
AES Corp.	326,393	5,382,221			
ALLETE, Inc.	26,534	1,695,788			
Alliant Energy Corp.	118,380	7,102,800			
Altus Power, Inc., Class A *	33,848	116,437			

Schwab Total Stock Market Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (\$)	CURRENT VALUE/ UNREALIZED DEPRECIATION (\$)
York Water Co.	6,196	217,913			
		617,916,178			
Total Common Stocks		25,587,021,722			
(Cost \$11,143,978,270)					
RIGHTS 0.0% OF NET ASSETS					
Pharmaceuticals, Biotechnology & Life Sciences 0.0%					
Aduro Biotech, Inc. CVR ^{*(c)}	5,747	15,055			
Cartesian Therapeutics, Inc. CVR ^{*(c)}	59,796	10,763			
Frequency Therapeutics, Inc. CVR ^{*(c)}	23,364	1,066			
F-star Therapeutics, Inc. Agonist CVR ^{*(c)}	975	421			
F-star Therapeutics, Inc. Antagonist CVR ^{*(c)}	975	421			
Homology Medicines, Inc. CVR ^{*(c)}	21,971	1,695			
IMARA, Inc. CVR ^{*(c)}	11,519	4,040			
Magenta Therapeutics, Inc. CVR ^{*(c)}	27,369	1,341			
Miomatrix Medical, Inc. CVR ^{*(c)}	11,036	9,096			
Pardes Biosciences, Inc. CVR ^{*(c)}	19,235	577			
Satsuma Pharmaceuticals, Inc. CVR ^{*(c)}	5,234	995			
Sesen Bio CVR ^{*(c)}	67,895	0			
Surface Oncology, Inc. CVR ^{*(c)}	44,721	463			
Tectonic Therapeutic, Inc. CVR ^{*(c)}	816	0			
Zynerba Pharmaceuticals, Inc. CVR ^{*(c)}	37,596	7,297			
		53,230			
Total Rights		53,230			
(Cost \$29,538)					
SHORT-TERM INVESTMENTS 0.1% OF NET ASSETS					
Money Market Funds 0.1%					
State Street Institutional U.S. Government Money Market Fund, Premier Class 4.82% ^{(e)(f)}	29,668,965	29,668,965			
Total Short-Term Investments		29,668,965			
(Cost \$29,668,965)					
Total Investments in Securities		25,616,743,917			
(Cost \$11,173,676,773)					
FUTURES CONTRACTS					
Long					
Russell 2000 Index, e-mini, expires 12/20/24	109	12,036,870			(159,342)
S&P 500 Index, e-mini, expires 12/20/24	238	68,288,150			(978,492)
					(1,137,834)
* Non-income producing security.					
^(a) All or a portion of this security is on loan. Securities on loan were valued at \$26,919,244.					
^(b) Issuer is an affiliated company, as the investment adviser owns at least 5% of the voting securities of such company.					
^(c) Fair valued using significant unobservable inputs (see financial note 2(a), Securities for which no quoted value is available, for additional information).					
^(d) Issuer is affiliated with the fund's investment adviser.					
^(e) The rate shown is the annualized 7-day yield.					
^(f) Security purchased with cash collateral received for securities on loan.					
CVR — Contingent Value Rights					
REIT — Real Estate Investment Trust					

Below is a summary of the fund's transactions with affiliated issuers and affiliated companies which are or were affiliates during the period ended October 31, 2024. An affiliated company is a company in which the investment adviser has or had an ownership of at least 5% of the voting securities of a security issue during the report period. A dash in the Value at October 31, 2023, and/or Value at October 31, 2024, columns means either the issuer was not held or not held as an affiliate at the beginning of the period and is no longer held at period end or the issuer is held at period end but is no longer an affiliate.

SECURITY	VALUE AT 10/31/23	PURCHASES	SALES	NET REALIZED GAINS (LOSSES)	NET CHANGE IN UNREALIZED APPRECIATION (DEPRECIATION)	VALUE AT 10/31/24	BALANCE OF SHARES HELD AT 10/31/24	DIVIDENDS RECEIVED
COMMON STOCKS 0.2% OF NET ASSETS								
Consumer Durables & Apparel 0.0%								
Fossil Group, Inc.	\$—	\$—	(\$28,752)	(\$189,786)	\$187,389	\$—	—	\$—
Tupperware Brands Corp.	—	—	(1,090)	(102,702)	63,365	—	—	—
						0		

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab Total Stock Market Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	VALUE AT 10/31/23	PURCHASES	SALES	NET REALIZED GAINS (LOSSES)	NET CHANGE IN UNREALIZED APPRECIATION (DEPRECIATION)	VALUE AT 10/31/24	BALANCE OF SHARES HELD AT 10/31/24	DIVIDENDS RECEIVED
Equity Real Estate Investment Trusts (REITs) 0.0%								
Ashford Hospitality Trust, Inc.	\$—	\$—	(\$11,239)	(\$51,059)	\$36,001	\$—	—	\$—
Diversified Healthcare Trust	—	—	(3,000)	—	153,000	357,000	100,000	4,000
						357,000		
Financial Services 0.2%								
Charles Schwab Corp.	33,371,014	3,081,697	(261,537)	(100,882)	12,311,884	48,402,176	683,357	664,620
Pharmaceuticals, Biotechnology & Life Sciences 0.0%								
Emergent BioSolutions, Inc.	—	92,228	(106,700)	72,033	187,693	245,254	27,070	—
Transportation 0.0%								
Daseke, Inc.	—	—	(158,132)	(15,671)	89,212	—	—	—
Total	\$33,371,014	\$3,173,925	(\$570,450)	(\$388,067)	\$13,028,544	\$49,004,430		\$668,620

The following is a summary of the inputs used to value the fund's investments as of October 31, 2024 (see financial note 2(a) for additional information):

DESCRIPTION	QUOTED PRICES IN ACTIVE MARKETS FOR IDENTICAL ASSETS (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
Assets				
Common Stocks ¹	\$18,321,501,980	\$—	\$—	\$18,321,501,980
Equity Real Estate Investment Trusts (REITs)	641,257,172	—	0*	641,257,172
Health Care Equipment & Services	1,176,045,255	—	0*	1,176,045,255
Materials	654,786,882	—	0*	654,786,882
Pharmaceuticals, Biotechnology & Life Sciences	1,707,797,987	—	276,365	1,708,074,352
Software & Services	2,859,193,992	—	27	2,859,194,019
Telecommunication Services	226,145,186	—	16,876*	226,162,062

Rights¹

Pharmaceuticals, Biotechnology & Life Sciences	—	—	53,230 *	53,230
Short-Term Investments ¹	29,668,965	—	—	29,668,965
Liabilities				
Futures Contracts ²	(1,137,834)	—	—	(1,137,834)
Total	\$25,615,259,585	\$—	\$346,498	\$25,615,606,083

* Level 3 amount shown includes securities determined to have no value at October 31, 2024.

¹ As categorized in the Portfolio Holdings.

² Futures contracts are reported at cumulative unrealized appreciation or depreciation.

Schwab Total Stock Market Index Fund

Statement of Assets and Liabilities

As of October 31, 2024

ASSETS				
Investments in securities, at value - affiliated issuers (cost \$27,201,348)			\$49,004,430	
Investments in securities, at value - unaffiliated issuers (cost \$11,146,475,425) including securities on loan of \$26,919,244			25,567,739,487	
Cash			64,028,967	
Deposit with broker for futures contracts			6,143,200	
Receivables:				
Dividends			12,717,549	
Fund shares sold			9,713,138	
Investments sold			659,699	
Income from securities on loan		+	133,374	
Total assets			25,710,139,844	
LIABILITIES				
Collateral held for securities on loan			29,668,965	
Payables:				
Fund shares redeemed			11,894,772	
Variation margin on futures contracts			1,499,456	
Investments bought			919,718	
Investment adviser fees		+	660,404	
Total liabilities			44,643,315	
Net assets			\$25,665,496,529	
NET ASSETS BY SOURCE				
Capital received from investors			\$11,371,420,470	
Total distributable earnings		+	14,294,076,059	
Net assets			\$25,665,496,529	
Net Asset Value (NAV)				
Net Assets	÷	Shares Outstanding	=	NAV
\$25,665,496,529		264,730,669		\$96.95

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab Total Stock Market Index Fund

Statement of Operations

For the period November 1, 2023 through October 31, 2024

INVESTMENT INCOME	
Dividends received from securities - unaffiliated issuers (net of foreign withholding tax of \$107,630)	\$318,649,051
Other Interest	2,567,364
Dividends received from securities - affiliated issuers	668,620
Securities on loan, net	+ 2,194,075
Total investment income	324,079,110
EXPENSES	
Investment adviser fees	6,858,876
Total expenses	6,858,876
Net investment income	317,220,234
REALIZED AND UNREALIZED GAINS (LOSSES)	
Net realized losses on sales of securities - affiliated issuers	(388,067)
Net realized losses on sales of securities - unaffiliated issuers	(127,788,167)
Net realized gains on futures contracts	+ 23,667,167
Net realized losses	(104,509,067)
Net change in unrealized appreciation (depreciation) on securities - affiliated issuers	13,028,544
Net change in unrealized appreciation (depreciation) on securities - unaffiliated issuers	6,671,920,209
Net change in unrealized appreciation (depreciation) on futures contracts	+ 1,659,752
Net change in unrealized appreciation (depreciation)	+ 6,686,608,505
Net realized and unrealized gains	6,582,099,438
Increase in net assets resulting from operations	\$6,899,319,672

Schwab Total Stock Market Index Fund

Statement of Changes in Net Assets

For the current and prior report periods

OPERATIONS				
	11/1/23-10/31/24		11/1/22-10/31/23	
Net investment income	\$317,220,234		\$277,537,921	
Net realized losses	(104,509,067)		(119,476,059)	
Net change in unrealized appreciation (depreciation)	+ 6,686,608,505		1,187,203,918	
Increase in net assets resulting from operations	\$6,899,319,672		\$1,345,265,780	
DISTRIBUTIONS TO SHAREHOLDERS				
Total distributions	(\$286,776,664)		(\$253,821,250)	
TRANSACTIONS IN FUND SHARES				
	11/1/23-10/31/24		11/1/22-10/31/23	
	SHARES	VALUE	SHARES	VALUE
Shares sold	39,522,767	\$3,428,570,833	34,717,416	\$2,458,225,307
Shares reinvested	3,034,125	235,903,178	2,670,248	178,132,255
Shares redeemed	+ (27,336,118)	(2,398,427,249)	(28,004,932)	(1,987,092,998)
Net transactions in fund shares	15,220,774	\$1,266,046,762	9,382,732	\$649,264,564
SHARES OUTSTANDING AND NET ASSETS				
	11/1/23-10/31/24		11/1/22-10/31/23	
	SHARES	NET ASSETS	SHARES	NET ASSETS
Beginning of period	249,509,895	\$17,786,906,759	240,127,163	\$16,046,197,665
Total increase	+ 15,220,774	7,878,589,770	9,382,732	1,740,709,094
End of period	264,730,669	\$25,665,496,529	249,509,895	\$17,786,906,759

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab U.S. Large-Cap Growth Index Fund

Financial Statements

FINANCIAL HIGHLIGHTS

	11/1/23– 10/31/24	11/1/22– 10/31/23	11/1/21– 10/31/22	11/1/20– 10/31/21	11/1/19– 10/31/20
Per-Share Data					
Net asset value at beginning of period	\$77.88	\$66.09	\$89.23	\$62.76	\$49.06
Income (loss) from investment operations:					
Net investment income (loss) ¹	0.69	0.67	0.64	0.56	0.55
Net realized and unrealized gains (losses)	33.23	11.71	(22.20)	26.39	13.65
Total from investment operations	33.92	12.38	(21.56)	26.95	14.20
Less distributions:					
Distributions from net investment income	(0.60)	(0.59)	(0.51)	(0.48)	(0.50)
Distributions from net realized gains	—	—	(1.07)	—	—
Total distributions	(0.60)	(0.59)	(1.58)	(0.48)	(0.50)
Net asset value at end of period	\$111.20	\$77.88	\$66.09	\$89.23	\$62.76
Total return	43.77 %	18.89 %	(24.63 %)	43.14 %	29.16 %
Ratios/Supplemental Data					
Ratios to average net assets:					
Total expenses	0.035 %	0.035 %	0.035 % ²	0.035 %	0.035 %
Net investment income (loss)	0.69 %	0.91 %	0.86 %	0.73 %	0.97 %
Portfolio turnover rate	17 %	20 % ³	18 %	18 %	41 %
Net assets, end of period (x 1,000,000)	\$2,899	\$1,352	\$929	\$881	\$487

¹ Calculated based on the average shares outstanding during the period.

² Ratio includes less than 0.005% of non-routine proxy expenses.

³ Portfolio turnover rate excludes in-kind transactions.

Portfolio Holdings as of October 31, 2024

SECURITY	NUMBER OF SHARES	VALUE (\$)
Paycom Software, Inc.	3,339	697,951
Paycor HCM, Inc. *	204	3,078
Paylocity Holding Corp. *	4,615	851,791
Rollins, Inc.	29,566	1,393,741
Tetra Tech, Inc.	5,803	283,651
TransUnion	1,246	126,220
Veralto Corp.	11,825	1,208,397
Verisk Analytics, Inc., Class A	14,991	4,118,328
Waste Management, Inc.	42,260	9,121,821
		48,368,818

Consumer Discretionary Distribution & Retail 8.7%

Amazon.com, Inc. *	975,934	181,914,098
AutoZone, Inc. *	1,640	4,934,760
Burlington Stores, Inc. *	6,649	1,647,423
CarMax, Inc. *	1,102	79,763
Carvana Co., Class A *	4,033	997,401
Coupage, Inc., Class A *	121,509	3,133,717
Dick's Sporting Goods, Inc.	562	110,012
Etsy, Inc. *	8,205	422,065
Five Below, Inc. *	4,572	433,380
Floor & Decor Holdings, Inc., Class A *	4,016	413,849
Home Depot, Inc.	83,116	32,726,925
Murphy USA, Inc.	1,966	960,293
O'Reilly Automotive, Inc. *	5,623	6,484,106
Pool Corp.	3,963	1,433,179
RH *	300	95,415
Ross Stores, Inc.	8,010	1,119,157
TJX Cos., Inc.	70,683	7,989,300
Tractor Supply Co.	11,324	3,006,635
Ulta Beauty, Inc. *	4,376	1,614,656
Valvoline, Inc. *	13,179	530,850
Williams-Sonoma, Inc.	7,933	1,064,053
		251,111,037

Consumer Durables & Apparel 0.5%

Crocs, Inc. *	1,157	124,748
Deckers Outdoor Corp. *	15,979	2,570,861
Hasbro, Inc.	12,604	827,201
Lululemon Athletica, Inc. *	12,716	3,788,096
NIKE, Inc., Class B	78,151	6,027,787
SharkNinja, Inc.	1,421	131,030

SECURITY	NUMBER OF SHARES	VALUE (\$)
COMMON STOCKS 99.6% OF NET ASSETS		
Automobiles & Components 2.5%		
Tesla, Inc. *	292,224	73,012,166
Banks 0.2%		
NU Holdings Ltd., Class A *	334,902	5,053,671
Popular, Inc.	560	49,969
		5,103,640
Capital Goods 1.9%		
3M Co.	10,778	1,384,650
AAON, Inc.	7,179	819,985
Advanced Drainage Systems, Inc.	2,708	405,875
Armstrong World Industries, Inc.	1,541	215,047
Axon Enterprise, Inc. *	7,511	3,180,909
AZEK Co., Inc., Class A *	10,428	458,832
Boeing Co. *	11,878	1,773,504
Builders FirstSource, Inc. *	1,138	195,053
BWX Technologies, Inc.	1,925	234,369
Carlisle Cos., Inc.	653	275,716
Caterpillar, Inc.	7,292	2,743,251
Comfort Systems USA, Inc.	3,709	1,450,367
Core & Main, Inc., Class A *	13,205	584,717
EMCOR Group, Inc.	1,918	855,562
Fastenal Co.	50,939	3,982,411
Ferguson Enterprises, Inc.	1,446	284,486
Generac Holdings, Inc. *	3,000	496,650
General Electric Co.	24,641	4,232,831
HEICO Corp.	11,299	2,767,690
Honeywell International, Inc.	10,560	2,171,981
Howmet Aerospace, Inc.	2,681	267,349
Illinois Tool Works, Inc.	11,612	3,032,242
Lennox International, Inc.	3,365	2,027,648
Lincoln Electric Holdings, Inc.	1,570	302,319
Loar Holdings, Inc. *	914	78,769
Lockheed Martin Corp.	7,201	3,932,106
Quanta Services, Inc.	4,672	1,409,215
Rockwell Automation, Inc.	1,113	296,848
Simpson Manufacturing Co., Inc.	386	69,399
SiteOne Landscape Supply, Inc. *	1,680	234,763
Spirit AeroSystems Holdings, Inc., Class A *	1,394	45,124
Trane Technologies PLC	8,177	3,026,798
TransDigm Group, Inc.	1,153	1,501,552
Trex Co., Inc. *	11,333	802,943
United Rentals, Inc.	1,683	1,367,942
Vertiv Holdings Co., Class A	37,711	4,121,435
WillScot Holdings Corp. *	5,618	186,181

Skechers USA, Inc., Class A *	1,227	75,411
Tempur Sealy International, Inc.	17,583	842,402
TopBuild Corp. *	284	100,360
YETI Holdings, Inc. *	2,544	89,574
		14,577,470

Consumer Services 2.4%		
Airbnb, Inc., Class A *	46,084	6,211,662
Booking Holdings, Inc.	3,375	15,782,344
Bright Horizons Family Solutions, Inc. *	705	94,096
Cava Group, Inc. *	7,927	1,058,730
Chipotle Mexican Grill, Inc., Class A *	143,926	8,026,753
Choice Hotels International, Inc.	2,479	345,845
Churchill Downs, Inc.	7,333	1,027,353
Darden Restaurants, Inc.	6,616	1,058,692
Domino's Pizza, Inc.	1,272	526,265
DoorDash, Inc., Class A *	31,917	5,001,394
DraftKings, Inc., Class A *	47,557	1,679,713
Duolingo, Inc. *	3,872	1,134,380
Dutch Bros, Inc., Class A *	4,379	145,032
Expedia Group, Inc. *	13,325	2,082,831
Grand Canyon Education, Inc. *	1,002	137,384
H&R Block, Inc.	2,972	177,518

WW Grainger, Inc.	3,972	4,405,862
		55,622,381

Commercial & Professional Services 1.7%

Automatic Data Processing, Inc.	40,201	11,627,737
Booz Allen Hamilton Holding Corp., Class A	13,550	2,461,493
Broadridge Financial Solutions, Inc.	11,142	2,349,402
Cintas Corp.	34,621	7,125,348
Copart, Inc. *	85,883	4,420,398
Dayforce, Inc. *	1,798	127,568
Equifax, Inc.	2,598	688,522
KBR, Inc.	1,150	77,061
Paychex, Inc.	12,103	1,686,311

See financial notes

Schwab U.S. Large-Cap Growth Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Hilton Worldwide Holdings, Inc.	13,269	3,116,225	Fiserv, Inc. *	19,130	3,785,827
Hyatt Hotels Corp., Class A	648	94,252	Goldman Sachs Group, Inc.	8,967	4,643,023
Las Vegas Sands Corp.	37,088	1,923,013	Houlihan Lokey, Inc., Class A	591	102,107
Light & Wonder, Inc. *	9,367	878,437	Jefferies Financial Group, Inc.	5,211	333,400
McDonald's Corp.	4,932	1,440,687	KKR & Co., Inc.	20,512	2,835,579
Norwegian Cruise Line Holdings Ltd. *	45,204	1,145,469	Lazard, Inc.	10,493	556,024
Planet Fitness, Inc., Class A *	4,979	390,951	LPL Financial Holdings, Inc.	7,820	2,206,648
Royal Caribbean Cruises Ltd.	8,652	1,785,340	Mastercard, Inc., Class A	86,847	43,387,893
Starbucks Corp.	92,542	9,041,353	Moody's Corp.	16,665	7,566,577
Texas Roadhouse, Inc., Class A	7,084	1,353,894	Morgan Stanley	7,257	843,626
Vail Resorts, Inc.	3,343	553,902	Morningstar, Inc.	2,763	906,402
Wendy's Co.	8,932	170,691	MSCI, Inc., Class A	4,679	2,672,645
Wingstop, Inc.	3,083	886,948	Shift4 Payments, Inc., Class A *	6,414	580,082
Wyndham Hotels & Resorts, Inc.	737	65,092	SoFi Technologies, Inc. *	17,344	193,732
Wynn Resorts Ltd.	838	80,465	Toast, Inc., Class A *	46,512	1,396,755
Yum! Brands, Inc.	11,387	1,493,519	TPG, Inc.	2,265	153,295
		68,910,230	Tradeweb Markets, Inc., Class A	4,811	610,997
			UWM Holdings Corp.	6,201	39,934
Consumer Staples Distribution & Retail 1.5%			Visa, Inc., Class A	165,647	48,012,783
Casey's General Stores, Inc.	641	252,567	Western Union Co.	5,491	59,083
Costco Wholesale Corp.	46,610	40,745,530	WEX, Inc. *	388	66,969
Performance Food Group Co. *	2,303	187,119	XP, Inc., Class A	4,698	82,027
Sysco Corp.	32,356	2,425,082			165,524,737
		43,610,298			
Energy 0.4%			Food, Beverage & Tobacco 1.3%		
Antero Midstream Corp.	12,987	186,623	Boston Beer Co., Inc., Class A *	230	66,946
Cheniere Energy, Inc.	12,327	2,359,141	Celsius Holdings, Inc. *	18,477	555,788
Civitas Resources, Inc.	2,660	129,781	Coca-Cola Co.	233,368	15,241,264
EQT Corp.	3,972	145,137	Freshpet, Inc. *	1,532	203,051
Hess Corp.	19,007	2,556,061	Hershey Co.	2,082	369,722
Matador Resources Co.	860	44,815	Lamb Weston Holdings, Inc.	4,836	375,709
New Fortress Energy, Inc. (a)	2,884	24,255	Monster Beverage Corp. *	60,147	3,168,544
Permian Resources Corp., Class A	14,459	197,076	PepsiCo, Inc.	114,342	18,989,919
Targa Resources Corp.	23,055	3,849,263	Pilgrim's Pride Corp. *	370	17,923
Texas Pacific Land Corp.	1,975	2,302,850			38,988,866
Viper Energy, Inc.	3,365	174,644			
Weatherford International PLC	7,562	597,398			
		12,567,044	Health Care Equipment & Services 2.0%		
			Align Technology, Inc. *	4,645	952,364
Equity Real Estate Investment Trusts (REITs) 0.5%			Cardinal Health, Inc.	15,241	1,653,953
American Tower Corp.	49,096	10,483,960	Cencora, Inc.	17,542	4,000,979
			Chemed Corp.	143	77,254
			Cigna Group	2,642	831,728

Equinix, Inc.	550	499,444	DaVita, Inc. *	5,236	732,045
Iron Mountain, Inc.	17,409	2,154,015	Dexcom, Inc. *	42,004	2,960,442
Lamar Advertising Co., Class A	2,236	295,152	Doximity, Inc., Class A *	1,113	46,457
Public Storage	2,502	823,308	Edwards Lifesciences Corp. *	11,997	803,919
Simon Property Group, Inc.	8,682	1,468,300	Elevance Health, Inc.	3,940	1,598,694
		15,724,179	GE HealthCare Technologies, Inc.	4,385	383,030
Financial Services 5.7%			HCA Healthcare, Inc.	4,878	1,749,934
Ally Financial, Inc.	3,807	133,435	IDEXX Laboratories, Inc. *	8,677	3,530,845
American Express Co.	22,070	5,960,666	Inspire Medical Systems, Inc. *	3,121	608,720
Ameriprise Financial, Inc.	9,624	4,911,127	Insulet Corp. *	7,352	1,702,209
Apollo Global Management, Inc.	41,153	5,895,579	Intuitive Surgical, Inc. *	37,119	18,702,037
ARES Management Corp., Class A	19,196	3,218,785	Masimo Corp. *	2,376	342,168
Blackstone, Inc.	74,335	12,469,696	McKesson Corp.	5,909	2,957,986
Block, Inc. *	24,469	1,769,598	Molina Healthcare, Inc. *	3,853	1,237,661
Blue Owl Capital, Inc., Class A	52,916	1,183,202	Penumbra, Inc. *	3,859	883,209
Charles Schwab Corp. (b)	14,939	1,058,129	ResMed, Inc.	4,195	1,017,162
Coinbase Global, Inc., Class A *	17,468	3,131,139	Stryker Corp.	11,345	4,041,997
Corpay, Inc. *	7,126	2,349,585	UnitedHealth Group, Inc.	6,596	3,723,442
Credit Acceptance Corp. *	508	215,900	Veeva Systems, Inc., Class A *	15,533	3,243,756
Equitable Holdings, Inc.	34,196	1,550,447			57,781,991
FactSet Research Systems, Inc.	1,414	642,041			

Schwab U.S. Large-Cap Growth Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Household & Personal Products 0.7%					
Clorox Co.	13,010	2,062,735	Anylam Pharmaceuticals, Inc. *	11,826	3,152,693
Colgate-Palmolive Co.	47,049	4,408,962	Amgen, Inc.	43,900	14,055,024
elf Beauty, Inc. *	5,661	595,820	Apellis Pharmaceuticals, Inc. *	10,870	296,316
Estee Lauder Cos., Inc., Class A	8,678	598,261	Bruker Corp.	7,271	411,611
Kimberly-Clark Corp.	14,426	1,935,681	Eli Lilly & Co.	84,177	69,845,024
Procter & Gamble Co.	55,598	9,183,678	Exact Sciences Corp. *	7,617	525,040
		18,785,137	Exelixis, Inc. *	24,965	828,838
Insurance 0.7%			Fortrea Holdings, Inc. *	875	14,717
Allstate Corp.	4,389	818,636	Incyte Corp. *	829	61,445
Arthur J Gallagher & Co.	1,592	447,670	Intra-Cellular Therapies, Inc. *	10,681	905,215
Brown & Brown, Inc.	11,042	1,155,435	Ionis Pharmaceuticals, Inc. *	14,969	574,660
Everest Group Ltd.	709	252,128	IQVIA Holdings, Inc. *	2,092	430,575
Kinsale Capital Group, Inc.	2,326	995,784	Medpace Holdings, Inc. *	2,659	835,511
Markel Group, Inc. *	304	468,771	Merck & Co., Inc.	266,540	27,272,373
Marsh & McLennan Cos., Inc.	7,242	1,580,494	Natera, Inc. *	11,880	1,437,005
Progressive Corp.	51,716	12,558,196	Neurocrine Biosciences, Inc. *	10,492	1,261,873
RLI Corp.	265	41,332	Regeneron Pharmaceuticals, Inc. *	912	764,438
Ryan Specialty Holdings, Inc., Class A	10,773	709,618	Repligen Corp. *	873	117,218
		19,028,064	Sarepta Therapeutics, Inc. *	9,522	1,199,772
Materials 0.6%			Ultragenyx Pharmaceutical, Inc. *	9,446	481,652
Avery Dennison Corp.	3,084	638,481	Vertex Pharmaceuticals, Inc. *	13,615	6,480,468
Celanese Corp., Class A	2,964	373,375	Viking Therapeutics, Inc. *	11,105	805,557
Chemours Co.	1,694	30,763	Waters Corp. *	3,767	1,217,155
Cleveland-Cliffs, Inc. *	16,041	208,212	West Pharmaceutical Services, Inc.	4,619	1,422,329
Eagle Materials, Inc.	2,658	758,753	Zoetis, Inc.	39,725	7,102,035
Ecolab, Inc.	22,807	5,604,364			158,016,513
Louisiana-Pacific Corp.	4,776	472,346	Real Estate Management & Development 0.0%		
Martin Marietta Materials, Inc.	401	237,528	Jones Lang LaSalle, Inc. *	1,487	402,918
RPM International, Inc.	3,044	386,923	Semiconductors & Semiconductor Equipment 16.9%		
Sealed Air Corp.	763	27,605	Advanced Micro Devices, Inc. *	111,596	16,077,636
Sherwin-Williams Co.	22,513	8,076,989	Applied Materials, Inc.	80,637	14,642,067
Southern Copper Corp.	9,178	1,005,450	Astera Labs, Inc. *	204	14,313
Vulcan Materials Co.	3,517	963,412	Broadcom, Inc.	478,017	81,152,946
		18,784,201	Enphase Energy, Inc. *	13,942	1,157,744
Media & Entertainment 13.1%			Entegris, Inc.	15,827	1,657,245
Alphabet, Inc., Class A	617,111	105,593,863	KLA Corp.	14,171	9,441,145
Alphabet, Inc., Class C	516,974	89,276,240	Lam Research Corp.	137,653	10,234,501
Liberty Broadband Corp., Class C *	3,376	272,848	Lattice Semiconductor Corp. *	12,353	625,803
			Marvell Technology, Inc.	7,149	572,706
			MKS Instruments, Inc.	479	47,579

Liberty Media Corp.-Liberty Formula One, Class C *	8,590	685,826	Monolithic Power Systems, Inc.	4,948	3,757,016
Live Nation Entertainment, Inc. *	16,689	1,954,949	NVIDIA Corp.	2,459,403	326,510,342
Madison Square Garden Sports Corp. *	227	50,553	Onto Innovation, Inc. *	1,330	263,779
Meta Platforms, Inc., Class A	230,458	130,803,352	QUALCOMM, Inc.	110,435	17,975,505
Netflix, Inc. *	45,013	34,031,178	Teradyne, Inc.	14,943	1,587,096
Nexstar Media Group, Inc., Class A	1,361	239,427	Texas Instruments, Inc.	11,830	2,403,383
Pinterest, Inc., Class A *	63,480	2,018,029	Universal Display Corp.	2,526	455,488
ROBLOX Corp., Class A *	54,042	2,795,052			488,576,294
Roku, Inc. *	2,172	139,182			
Spotify Technology SA *	15,477	5,960,193			
TKO Group Holdings, Inc. *	1,093	127,630			
Trade Desk, Inc., Class A *	46,515	5,591,568			
TripAdvisor, Inc. *	1,053	16,890			
Trump Media & Technology Group Corp. *(a)	3,723	131,571			
		379,688,351			
Pharmaceuticals, Biotechnology & Life Sciences 5.5%			Software & Services 18.8%		
10X Genomics, Inc., Class A *	7,390	118,462	Adobe, Inc. *	46,609	22,282,831
AbbVie, Inc.	80,441	16,399,507	Appfolio, Inc., Class A *	2,384	495,562
			AppLovin Corp., Class A *	27,622	4,678,891
			Atlassian Corp., Class A *	16,481	3,107,328
			Autodesk, Inc. *	22,709	6,444,814
			Bentley Systems, Inc., Class B	15,095	728,485
			Bill Holdings, Inc. *	2,446	142,749
			Cadence Design Systems, Inc. *	28,730	7,932,928
			Cloudflare, Inc., Class A *	31,615	2,772,952
			Confluent, Inc., Class A *	26,190	685,392
			CrowdStrike Holdings, Inc., Class A *	23,889	7,091,927
			Datadog, Inc., Class A *	31,496	3,950,858
			DocuSign, Inc., Class A *	21,376	1,483,067

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab U.S. Large-Cap Growth Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
DoubleVerify Holdings, Inc. *	8,997	153,399	Transportation 1.0%		
Dropbox, Inc., Class A *	7,727	199,743	American Airlines Group, Inc. *	4,159	55,731
Dynatrace, Inc. *	30,799	1,656,986	Avis Budget Group, Inc.	675	56,025
Elastic NV *	8,541	685,244	Expeditors International of Washington, Inc.	2,443	290,717
EPAM Systems, Inc. *	389	73,385	Lyft, Inc., Class A *	25,460	330,216
Fair Isaac Corp. *	2,103	4,191,510	Old Dominion Freight Line, Inc.	20,701	4,167,525
Five9, Inc. *	7,916	233,760	Saia, Inc. *	1,629	795,946
Fortinet, Inc. *	54,460	4,283,824	Uber Technologies, Inc. *	211,481	15,237,206
Gartner, Inc. *	7,962	4,000,905	U-Haul Holding Co., Non Voting Shares	4,929	336,454
Gitlab, Inc., Class A *	12,421	667,629	Union Pacific Corp.	30,725	7,130,351
Globant SA *	3,316	695,995	XPO, Inc. *	11,982	1,564,010
GoDaddy, Inc., Class A *	14,979	2,498,497			29,964,181
Guidewire Software, Inc. *	3,870	720,826	Utilities 0.2%		
HashiCorp, Inc., Class A *	11,672	395,214	Constellation Energy Corp.	5,254	1,381,592
HubSpot, Inc. *	5,140	2,851,621	NRG Energy, Inc.	9,002	813,781
Intuit, Inc.	28,741	17,540,632	Vistra Corp.	36,268	4,532,049
Manhattan Associates, Inc. *	6,473	1,704,729			6,727,422
Microsoft Corp.	781,568	317,590,157	Total Common Stocks		2,887,136,056
MicroStrategy, Inc., Class A *	1,018	248,901	(Cost \$1,903,200,476)		
MongoDB, Inc., Class A *	7,410	2,003,664	INVESTMENT COMPANIES 0.2% OF NET ASSETS		
nCino, Inc. *	5,134	191,498	Equity Funds 0.2%		
Nutanix, Inc., Class A *	7,237	449,418	iShares Russell 1000 Growth ETF	11,500	4,300,540
Okta, Inc. *	7,519	540,541	Total Investment Companies		4,300,540
Oracle Corp.	165,157	27,719,951	(Cost \$3,922,368)		
Palantir Technologies, Inc., Class A *	211,902	8,806,647	SHORT-TERM INVESTMENTS 0.2% OF NET ASSETS		
Palo Alto Networks, Inc. *	32,369	11,663,522	Money Market Funds 0.2%		
Pegasystems, Inc.	4,704	373,686	State Street Institutional U.S. Government Money Market Fund, Premier Class 4.82% (c)	6,385,058	6,385,058
Procore Technologies, Inc. *	10,835	711,318	State Street Institutional U.S. Government Money Market Fund, Premier Class 4.82% (c)(d)	217,000	217,000
PTC, Inc. *	7,526	1,394,794			6,602,058
RingCentral, Inc., Class A *	8,478	305,293	Total Short-Term Investments		6,602,058
Salesforce, Inc.	83,578	24,352,122	(Cost \$6,602,058)		
SentinelOne, Inc., Class A *	4,460	115,023	Total Investments in Securities		2,898,038,654
ServiceNow, Inc. *	21,578	20,132,058	(Cost \$1,913,724,902)		
Smartsheet, Inc., Class A *	13,934	786,156			
Snowflake, Inc., Class A *	33,165	3,808,005			
Synopsys, Inc. *	16,030	8,233,168			
Teradata Corp. *	10,289	331,614			
Twilio, Inc., Class A *	3,584	289,050			
Tyler Technologies, Inc. *	3,802	2,302,453			
UiPath, Inc., Class A *	40,201	496,884			
Unity Software, Inc. *	13,616	273,409			
VeriSign, Inc. *	673	119,013			

Workday, Inc., Class A *	22,306	5,216,258
Zscaler, Inc. *	9,606	1,736,669
		544,542,955

Technology Hardware & Equipment 12.8%

Amphenol Corp., Class A	72,604	4,865,920
Apple, Inc.	1,527,764	345,137,165
Arista Networks, Inc. *	27,093	10,469,819
CDW Corp.	7,203	1,355,821
Cognex Corp.	872	35,081
Dell Technologies, Inc., Class C	4,529	559,920
HP, Inc.	25,360	900,787
Jabil, Inc.	978	120,382
Motorola Solutions, Inc.	8,193	3,681,524
NetApp, Inc.	9,760	1,125,426
Pure Storage, Inc., Class A *	28,329	1,417,866
Super Micro Computer, Inc. *	52,155	1,518,232
Ubiquiti, Inc.	206	54,732
Zebra Technologies Corp., Class A *	1,146	437,738
		371,680,413

Telecommunication Services 0.0%

Iridium Communications, Inc.	1,253	36,750
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Schwab U.S. Large-Cap Growth Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

NUMBER OF CONTRACTS NOTIONAL AMOUNT (\$)
CURRENT VALUE/ UNREALIZED DEPRECIATION (\$)

FUTURES CONTRACTS

Long

S&P 500 Index, e-mini, expires 12/20/24	26	7,460,050	(145,203)
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* Non-income producing security.

(a) All or a portion of this security is on loan. Securities on loan were valued at \$188,805.

(b) Issuer is affiliated with the fund's investment adviser.

(c) The rate shown is the annualized 7-day yield.

(d) Security purchased with cash collateral received for securities on loan.

ETF — Exchange-Traded Fund

Below is a summary of the fund's transactions with affiliated issuers during the period ended October 31, 2024:

SECURITY	VALUE AT 10/31/23	PURCHASES	SALES	NET REALIZED GAINS (LOSSES)	NET CHANGE IN UNREALIZED APPRECIATION (DEPRECIATION)	VALUE AT 10/31/24	BALANCE OF SHARES HELD AT 10/31/24	DIVIDENDS RECEIVED
COMMON STOCKS 0.0% OF NET ASSETS								
Financial Services 0.0%								
Charles Schwab Corp.	\$—	\$1,127,434	(\$34,367)	(\$270)	(\$34,668)	\$1,058,129	14,939	\$3,544

The following is a summary of the inputs used to value the fund's investments as of October 31, 2024 (see financial note 2(a) for additional information):

DESCRIPTION	QUOTED PRICES IN ACTIVE MARKETS FOR IDENTICAL ASSETS (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
Assets				
Common Stocks ¹	\$2,887,136,056	\$—	\$—	\$2,887,136,056
Investment Companies ¹	4,300,540	—	—	4,300,540
Short-Term Investments ¹	6,602,058	—	—	6,602,058
Liabilities				
Futures Contracts ²	(145,203)	—	—	(145,203)
Total	\$2,897,893,451	\$—	\$—	\$2,897,893,451

¹ As categorized in the Portfolio Holdings.

² Futures contracts are reported at cumulative unrealized appreciation or depreciation.

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab U.S. Large-Cap Growth Index Fund

Statement of Assets and Liabilities

As of October 31, 2024

ASSETS	
Investments in securities, at value - affiliated issuers (cost \$1,092,797)	\$1,058,129
Investments in securities, at value - unaffiliated issuers (cost \$1,912,632,105) including securities on loan of \$188,805	2,896,980,525
Cash	33,070
Deposit with broker for futures contracts	569,400
Receivables:	
Investments sold	4,755,383
Fund shares sold	3,993,054
Dividends	505,028
Income from securities on loan	+ 1,486
Total assets	2,907,896,075

LIABILITIES	
Collateral held for securities on loan	217,000
Payables:	
Fund shares redeemed	8,272,306
Variation margin on futures contracts	130,393
Investment adviser fees	86,280
Investments bought	+ 86,227
Total liabilities	8,792,206
Net assets	\$2,899,103,869

NET ASSETS BY SOURCE	
Capital received from investors	\$1,970,357,325
Total distributable earnings	+ 928,746,544
Net assets	\$2,899,103,869

Net Asset Value (NAV)

Net Assets	÷	Shares Outstanding	=	NAV
\$2,899,103,869		26,071,585		\$111.20

See financial notes

Schwab U.S. Large-Cap Growth Index Fund

Statement of Operations

For the period November 1, 2023 through October 31, 2024

INVESTMENT INCOME	
Dividends received from securities - unaffiliated issuers (net of foreign withholding tax of \$1,895)	\$16,361,455
Other Interest	25,415
Dividends received from securities - affiliated issuers	3,544
Securities on loan, net	+ 11,878
Total investment income	16,402,292
EXPENSES	
Investment adviser fees	791,262
Total expenses	- 791,262
Net investment income	15,611,030
REALIZED AND UNREALIZED GAINS (LOSSES)	
Net realized losses on sales of securities - affiliated issuers	(270)
Net realized gains on sales of securities - unaffiliated issuers	6,865,717
Net realized gains on futures contracts	+ 2,157,164
Net realized gains	9,022,611
Net change in unrealized appreciation (depreciation) on securities - affiliated issuers	(34,668)
Net change in unrealized appreciation (depreciation) on securities - unaffiliated issuers	680,886,212
Net change in unrealized appreciation (depreciation) on futures contracts	+ (68,049)
Net change in unrealized appreciation (depreciation)	+ 680,783,495
Net realized and unrealized gains	689,806,106
Increase in net assets resulting from operations	\$705,417,136

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab U.S. Large-Cap Growth Index Fund

Statement of Changes in Net Assets

For the current and prior report periods

OPERATIONS				
	11/1/23-10/31/24		11/1/22-10/31/23	
Net investment income	\$15,611,030		\$10,256,291	
Net realized gains (losses)	9,022,611		(9,170,887)	
Net change in unrealized appreciation (depreciation)	+ 680,783,495		176,000,176	
Increase in net assets resulting from operations	\$705,417,136		\$177,085,580	
DISTRIBUTIONS TO SHAREHOLDERS				
Total distributions	(\$11,280,497)		(\$8,433,385)	
TRANSACTIONS IN FUND SHARES				
	11/1/23-10/31/24		11/1/22-10/31/23	
	SHARES	VALUE	SHARES	VALUE
Shares sold	14,503,073	\$1,436,032,229	8,578,433	\$642,610,935
Shares reinvested	109,605	9,527,758	108,233	7,134,711
Shares redeemed	+ (5,902,491)	(592,645,790)	(5,382,041)	(395,332,838)
Net transactions in fund shares	8,710,187	\$852,914,197	3,304,625	\$254,412,808
SHARES OUTSTANDING AND NET ASSETS				
	11/1/23-10/31/24		11/1/22-10/31/23	
	SHARES	NET ASSETS	SHARES	NET ASSETS
Beginning of period	17,361,398	\$1,352,053,033	14,056,773	\$928,988,030
Total increase	+ 8,710,187	1,547,050,836	3,304,625	423,065,003
End of period	26,071,585	\$2,899,103,869	17,361,398	\$1,352,053,033

Schwab U.S. Large-Cap Value Index Fund

Financial Statements

FINANCIAL HIGHLIGHTS

	11/1/23– 10/31/24	11/1/22– 10/31/23	11/1/21– 10/31/22	11/1/20– 10/31/21	11/1/19– 10/31/20
Per-Share Data					
Net asset value at beginning of period	\$46.50	\$47.51	\$53.65	\$38.09	\$43.06
Income (loss) from investment operations:					
Net investment income (loss) ¹	1.19	1.12	1.01	0.97	1.00
Net realized and unrealized gains (losses)	12.94	(1.04)	(4.60)	15.47	(4.07)
Total from investment operations	14.13	0.08	(3.59)	16.44	(3.07)
Less distributions:					
Distributions from net investment income	(1.18)	(1.03)	(0.91)	(0.88)	(1.06)
Distributions from net realized gains	(0.14)	(0.06)	(1.64)	—	(0.84)
Total distributions	(1.32)	(1.09)	(2.55)	(0.88)	(1.90)
Net asset value at end of period	\$59.31	\$46.50	\$47.51	\$53.65	\$38.09
Total return	30.97 %	0.11 %	(7.04 %)	43.70 %	(7.69 %)
Ratios/Supplemental Data					
Ratios to average net assets:					
Total expenses	0.035 %	0.035 %	0.035 % ²	0.035 %	0.035 %
Net investment income (loss)	2.18 %	2.31 %	2.05 %	1.97 %	2.57 %
Portfolio turnover rate	30 % ³	42 % ³	15 % ³	20 %	50 %
Net assets, end of period (x 1,000)	\$762,787	\$592,653	\$647,796	\$575,972	\$331,322

¹ Calculated based on the average shares outstanding during the period.

² Ratio includes less than 0.005% of non-routine proxy expenses.

³ Portfolio turnover rate excludes in-kind transactions.

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab U.S. Large-Cap Value Index Fund

Portfolio Holdings as of October 31, 2024

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
COMMON STOCKS 99.4% OF NET ASSETS					
Automobiles & Components 0.6%					
Aptiv PLC *	8,246	468,620	Armstrong World Industries, Inc.	873	121,827
BorgWarner, Inc.	6,890	231,711	AZEK Co., Inc., Class A *	1,297	57,068
Ford Motor Co.	119,852	1,233,277	Boeing Co. *	17,484	2,610,536
General Motors Co.	33,980	1,724,825	Builders FirstSource, Inc. *	3,306	566,648
Gentex Corp.	7,054	213,807	BWX Technologies, Inc.	2,214	269,554
Harley-Davidson, Inc.	3,667	117,161	Carlisle Cos., Inc.	1,211	511,320
Lear Corp.	1,691	161,930	Carrier Global Corp.	25,529	1,856,469
Lucid Group, Inc. *(a)	30,213	66,771	Caterpillar, Inc.	12,758	4,799,560
QuantumScape Corp., Class A *(a)	10,657	54,883	CNH Industrial NV	26,472	297,280
Rivian Automotive, Inc., Class A *	25,001	252,510	Core & Main, Inc., Class A *	2,006	88,826
Thor Industries, Inc.	1,536	159,867	Crane Co.	1,490	234,347
		4,685,362	Cummins, Inc.	4,152	1,365,925
Banks 7.1%			Curtiss-Wright Corp.	1,163	401,188
Bank of America Corp.	206,403	8,631,773	Deere & Co.	7,669	3,103,568
Bank OZK	3,221	140,919	Donaldson Co., Inc.	3,642	266,449
BOK Financial Corp.	688	73,086	Dover Corp.	4,169	789,317
Citigroup, Inc.	58,288	3,740,341	Eaton Corp. PLC	12,139	4,025,050
Citizens Financial Group, Inc.	13,738	578,645	EMCOR Group, Inc.	851	379,606
Columbia Banking System, Inc.	6,312	179,955	Emerson Electric Co.	17,375	1,881,191
Comerica, Inc.	4,060	258,663	Esab Corp.	1,707	210,029
Commerce Bancshares, Inc.	3,630	226,875	Fastenal Co.	2,759	215,699
Cullen/Frost Bankers, Inc.	1,801	229,357	Ferguson Enterprises, Inc.	5,750	1,131,255
East West Bancorp, Inc.	4,206	410,043	Flowserve Corp.	4,022	211,718
Fifth Third Bancorp	20,736	905,748	Fortive Corp.	10,687	763,372
First Citizens BancShares, Inc., Class A	364	705,195	Fortune Brands Innovations, Inc.	3,734	311,154
First Hawaiian, Inc.	3,855	95,373	Gates Industrial Corp. PLC *	6,228	120,512
First Horizon Corp.	16,551	286,829	GE Vernova, Inc. *	8,286	2,499,555
FNB Corp.	10,743	155,774	Generac Holdings, Inc. *	912	150,982
Huntington Bancshares, Inc.	43,895	684,323	General Dynamics Corp.	8,300	2,420,363
JPMorgan Chase & Co.	87,158	19,342,103	General Electric Co.	25,987	4,464,047
KeyCorp	28,234	487,036	Graco, Inc.	5,066	412,626
M&T Bank Corp.	5,048	982,745	Hayward Holdings, Inc. *	4,349	70,715
Pinnacle Financial Partners, Inc.	2,323	244,960	Hexcel Corp.	2,438	143,086
PNC Financial Services Group, Inc.	12,081	2,274,490	Honeywell International, Inc.	16,747	3,444,523
Popular, Inc.	1,961	174,980	Howmet Aerospace, Inc.	11,561	1,152,863
Prosperity Bancshares, Inc.	2,697	197,420	Hubbell, Inc., Class B	1,628	695,205
Regions Financial Corp.	27,934	666,785	Huntington Ingalls Industries, Inc.	1,207	223,247
Synovus Financial Corp.	4,371	217,982	IDEX Corp.	2,310	495,818
			Illinois Tool Works, Inc.	5,637	1,471,990
			Ingersoll Rand, Inc.	12,296	1,180,416
			ITT, Inc.	2,512	351,981
			Johnson Controls International PLC	20,296	1,533,363

TFS Financial Corp.	1,401	18,003	L3Harris Technologies, Inc.	5,754	1,423,942
Truist Financial Corp.	40,622	1,748,777	Lincoln Electric Holdings, Inc.	1,211	233,190
U.S. Bancorp	47,426	2,291,150	Loar Holdings, Inc. *	28	2,413
Webster Financial Corp.	5,191	268,894	Lockheed Martin Corp.	4,413	2,409,719
Wells Fargo & Co.	106,566	6,918,265	Masco Corp.	6,688	534,438
Western Alliance Bancorp	3,259	271,181	MasTec, Inc. *	1,917	235,580
Wintrust Financial Corp.	1,969	228,187	MDU Resources Group, Inc.	6,265	180,745
Zions Bancorp NA	4,411	229,637	Middleby Corp. *	1,608	208,558
		53,865,494	MSC Industrial Direct Co., Inc., Class A	1,384	109,433
			Nordson Corp.	1,719	426,123
			Northrop Grumman Corp.	4,194	2,134,830
			nVent Electric PLC	5,031	375,162
			Oshkosh Corp.	2,003	204,787
			Otis Worldwide Corp.	12,290	1,206,878
			Owens Corning	2,610	461,422
			PACCAR, Inc.	15,641	1,631,043
			Parker-Hannifin Corp.	3,891	2,467,166
			Pentair PLC	4,998	495,402
			Quanta Services, Inc.	3,061	923,289
			RBC Bearings, Inc. *	863	241,942
			Regal Rexnord Corp.	2,029	337,910
			Rockwell Automation, Inc.	3,174	846,537
			RTX Corp.	40,439	4,892,715
			Sensata Technologies Holding PLC	4,502	154,599
			Simpson Manufacturing Co., Inc.	1,174	211,073
			SiteOne Landscape Supply, Inc. *	850	118,779
Capital Goods 11.2%					
3M Co.	13,679	1,757,341			
A.O. Smith Corp.	3,679	276,293			
Acuity Brands, Inc.	938	282,047			
Advanced Drainage Systems, Inc.	1,325	198,591			
AECOM	4,121	440,123			
AGCO Corp.	1,878	187,499			
Air Lease Corp., Class A	3,159	140,102			
Allegion PLC	2,662	371,695			
Allison Transmission Holdings, Inc.	2,624	280,401			
AMETEK, Inc.	7,013	1,285,763			
API Group Corp. *	6,912	235,976			

Schwab U.S. Large-Cap Value Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Snap-on, Inc.	1,580	521,605	Etsy, Inc. *	1,216	62,551
Spirit AeroSystems Holdings, Inc., Class A *	3,091	100,056	Five Below, Inc. *	335	31,755
Stanley Black & Decker, Inc.	4,685	435,424	Floor & Decor Holdings, Inc., Class A *	2,000	206,100
Textron, Inc.	5,694	457,911	GameStop Corp., Class A *	11,398	252,808
Timken Co.	1,951	161,933	Gap, Inc.	6,086	126,406
Toro Co.	3,157	254,075	Genuine Parts Co.	4,226	484,722
Trane Technologies PLC	4,536	1,679,046	Home Depot, Inc.	6,095	2,399,906
TransDigm Group, Inc.	1,321	1,720,338	Kohl's Corp.	3,355	62,000
United Rentals, Inc.	1,531	1,244,397	Lithia Motors, Inc., Class A	826	274,538
Valmont Industries, Inc.	600	187,008	LKQ Corp.	7,993	294,063
Watsco, Inc.	1,048	495,714	Lowe's Cos., Inc.	17,417	4,560,293
WESCO International, Inc.	1,331	255,512	Macy's, Inc.	8,302	127,353
Westinghouse Air Brake Technologies Corp.	5,313	998,738	Nordstrom, Inc.	3,037	68,667
WillScot Holdings Corp. *	3,951	130,936	Ollie's Bargain Outlet Holdings, Inc. *	1,833	168,324
Woodward, Inc.	1,830	300,285	O'Reilly Automotive, Inc. *	135	155,674
WW Grainger, Inc.	172	190,788	Penske Automotive Group, Inc.	581	87,481
Xylem, Inc.	7,369	897,397	RH *	361	114,816
		85,254,917	Ross Stores, Inc.	7,680	1,073,050
			TJX Cos., Inc.	14,105	1,594,288
Commercial & Professional Services 1.3%			Ulta Beauty, Inc. *	196	72,320
Amentum Holdings, Inc. *	3,777	112,328	Wayfair, Inc., Class A *	2,877	123,222
Automatic Data Processing, Inc.	908	262,630	Williams-Sonoma, Inc.	1,584	212,462
Broadridge Financial Solutions, Inc.	310	65,367			15,729,392
CACI International, Inc., Class A *	675	372,978	Consumer Durables & Apparel 1.3%		
Cintas Corp.	540	111,137	Amer Sports, Inc. *	1,771	31,612
Clarivate PLC *	12,388	81,761	Birkenstock Holding PLC *	1,185	54,510
Clean Harbors, Inc. *	1,553	359,147	Brunswick Corp.	2,037	162,430
Concentrix Corp.	1,457	61,937	Capri Holdings Ltd. *	3,463	68,360
Copart, Inc. *	1,815	93,418	Carter's, Inc.	1,090	59,623
Dayforce, Inc. *	4,121	292,385	Columbia Sportswear Co.	1,018	81,918
Dun & Bradstreet Holdings, Inc.	9,160	108,912	Crocs, Inc. *	1,493	160,975
Equifax, Inc.	2,990	792,410	DR Horton, Inc.	9,020	1,524,380
FTI Consulting, Inc. *	1,070	208,736	Garmin Ltd.	4,700	932,245
Genpact Ltd.	5,382	205,431	Hasbro, Inc.	525	34,456
Jacobs Solutions, Inc.	3,777	530,971	Leggett & Platt, Inc.	4,044	48,528
KBR, Inc.	3,698	247,803	Lennar Corp., Class A	7,552	1,286,106
Leidos Holdings, Inc.	4,101	751,139	Mattel, Inc. *	10,298	209,873
ManpowerGroup, Inc.	1,444	90,755	Mohawk Industries, Inc. *	1,591	213,624
MSA Safety, Inc.	1,134	188,187	Newell Brands, Inc.	12,738	112,094
Parsons Corp. *	1,389	150,234	NIKE, Inc., Class B	13,967	1,077,275
Paychex, Inc.	6,259	872,066	NVR, Inc. *	87	796,294
Paycom Software, Inc.	570	119,147			

Paycor HCM, Inc. *	1,982	29,908	Polaris, Inc.	1,586	110,877
RB Global, Inc.	5,539	469,375	PulteGroup, Inc.	6,279	813,319
Republic Services, Inc., Class A	6,233	1,234,134	PVH Corp.	1,688	166,200
Robert Half, Inc.	3,072	209,234	Ralph Lauren Corp., Class A	1,225	242,464
Science Applications International Corp.	1,538	221,918	SharkNinja, Inc.	1,604	147,905
SS&C Technologies Holdings, Inc.	6,493	454,055	Skechers USA, Inc., Class A *	3,659	224,882
Stericycle, Inc. *	2,780	170,887	Tapestry, Inc.	6,938	329,208
Tetra Tech, Inc.	6,343	310,046	Toll Brothers, Inc.	3,115	456,161
TransUnion	5,567	563,937	TopBuild Corp. *	891	314,862
Veralto Corp.	4,146	423,680	Under Armour, Inc., Class A *	10,930	93,452
Vestis Corp.	3,861	52,201	VF Corp.	10,734	222,301
		10,218,254	Whirlpool Corp.	1,601	165,720
			YETI Holdings, Inc. *	1,811	63,765
Consumer Discretionary Distribution & Retail 2.1%					10,205,419
Advance Auto Parts, Inc.	1,810	64,599	Consumer Services 2.1%		
AutoNation, Inc. *	758	117,846	ADT, Inc.	8,601	61,927
AutoZone, Inc. *	45	135,405	Aramark	8,036	304,002
Bath & Body Works, Inc.	6,864	194,800	Booking Holdings, Inc.	63	294,604
Best Buy Co., Inc.	6,532	590,689	Boyd Gaming Corp.	2,086	144,539
CarMax, Inc. *	4,455	322,453	Bright Horizons Family Solutions, Inc. *	1,469	196,067
Carvana Co., Class A *	2,140	529,243	Caesars Entertainment, Inc. *	6,553	262,448
Dick's Sporting Goods, Inc.	1,548	303,021	Carnival Corp. *	30,319	667,018
Dillard's, Inc., Class A	93	34,551	Choice Hotels International, Inc.	132	18,415
eBay, Inc.	15,371	883,986			

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab U.S. Large-Cap Value Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Darden Restaurants, Inc.	1,708	273,314	Matador Resources Co.	3,336	173,839
Domino's Pizza, Inc.	686	283,819	New Fortress Energy, Inc.	926	7,788
DoorDash, Inc., Class A *	1,332	208,724	NOV, Inc.	12,016	186,368
Dutch Bros, Inc., Class A *	2,016	66,770	Occidental Petroleum Corp.	20,332	1,018,836
Grand Canyon Education, Inc. *	601	82,403	ONEOK, Inc.	17,739	1,718,554
H&R Block, Inc.	3,354	200,334	Ovintiv, Inc.	8,041	315,207
Hilton Worldwide Holdings, Inc.	3,641	855,089	Permian Resources Corp., Class A	15,466	210,802
Hyatt Hotels Corp., Class A	1,130	164,358	Phillips 66	12,716	1,549,063
Marriott International, Inc., Class A	6,980	1,814,940	Range Resources Corp.	7,232	217,177
Marriott Vacations Worldwide Corp.	1,055	81,267	Schlumberger NV	43,456	1,741,282
McDonald's Corp.	20,508	5,990,592	TechnipFMC PLC	12,916	344,728
MGM Resorts International *	7,127	262,772	Valero Energy Corp.	9,706	1,259,451
Penn Entertainment, Inc. *	4,592	90,692	Viper Energy, Inc.	2,123	110,184
Planet Fitness, Inc., Class A *	1,211	95,088	Williams Cos., Inc.	37,095	1,942,665
Royal Caribbean Cruises Ltd.	4,710	971,908			51,855,945
Service Corp. International	4,352	355,341			
Starbucks Corp.	7,707	752,974			
Travel & Leisure Co.	2,070	98,967			
Vail Resorts, Inc.	183	30,321			
Wendy's Co.	2,662	50,871			
Wyndham Hotels & Resorts, Inc.	2,118	187,062			
Wynn Resorts Ltd.	2,851	273,753			
Yum! Brands, Inc.	5,261	690,033			
		15,830,412			
Consumer Staples Distribution & Retail 2.3%			Equity Real Estate Investment Trusts (REITs) 4.4%		
Albertsons Cos., Inc., Class A	12,685	229,598	Agree Realty Corp.	3,025	224,606
BJ's Wholesale Club Holdings, Inc. *	4,022	340,784	Alexandria Real Estate Equities, Inc.	5,264	587,199
Casey's General Stores, Inc.	924	364,074	American Homes 4 Rent, Class A	10,246	361,069
Dollar General Corp.	6,681	534,747	Americold Realty Trust, Inc.	8,635	221,747
Dollar Tree, Inc. *	6,152	397,665	AvalonBay Communities, Inc.	4,310	955,139
Grocery Outlet Holding Corp. *	2,942	42,071	Brixmor Property Group, Inc.	9,122	245,838
Kroger Co.	20,213	1,127,279	BXP, Inc.	4,786	385,560
Maplebear, Inc. *	5,196	229,144	Camden Property Trust	3,154	365,202
Performance Food Group Co. *	3,972	322,725	Cousins Properties, Inc.	4,571	140,010
Sysco Corp.	5,763	431,937	Crown Castle, Inc.	13,217	1,420,695
Target Corp.	14,071	2,111,213	CubeSmart	6,821	326,317
U.S. Foods Holding Corp. *	6,958	428,961	Digital Realty Trust, Inc.	9,820	1,750,219
Walgreens Boots Alliance, Inc.	21,415	202,586	EastGroup Properties, Inc.	1,474	252,467
Walmart, Inc.	131,987	10,816,335	EPR Properties	2,264	102,718
		17,579,119	Equinix, Inc.	2,735	2,483,599
			Equity LifeStyle Properties, Inc.	5,594	392,251
			Equity Residential	11,470	807,144
			Essex Property Trust, Inc.	1,936	549,553
			Extra Space Storage, Inc.	6,347	1,036,465
			Federal Realty Investment Trust	2,499	276,989
			First Industrial Realty Trust, Inc.	4,030	211,535
			Gaming & Leisure Properties, Inc.	7,976	400,315
			Healthcare Realty Trust, Inc., Class A	11,628	199,769
			Healthpeak Properties, Inc.	21,260	477,287
			Highwoods Properties, Inc.	3,158	105,919

Antero Midstream Corp.	6,383	91,724	Host Hotels & Resorts, Inc.	21,031	362,574
Antero Resources Corp. *	8,813	228,080	Invitation Homes, Inc.	18,596	584,100
APA Corp.	11,070	261,252	Iron Mountain, Inc.	3,790	468,937
Baker Hughes Co., Class A	30,437	1,159,041	Kilroy Realty Corp.	3,548	142,700
Cheniere Energy, Inc.	3,415	653,563	Kimco Realty Corp.	20,082	476,345
Chevron Corp.	52,387	7,796,233	Lamar Advertising Co., Class A	1,983	261,756
Chord Energy Corp.	1,867	233,562	Lineage, Inc.	1,873	138,677
Civitas Resources, Inc.	2,196	107,143	Medical Properties Trust, Inc. (a)	18,028	83,470
ConocoPhillips	35,605	3,900,172	Mid-America Apartment Communities, Inc.	3,526	533,625
Coterra Energy, Inc.	22,627	541,238	National Storage Affiliates Trust	2,088	88,009
Devon Energy Corp.	19,084	738,169	NNN REIT, Inc.	5,500	238,920
Diamondback Energy, Inc.	5,736	1,013,953	Omega Healthcare Investors, Inc.	7,471	317,293
DT Midstream, Inc.	2,917	262,968	Park Hotels & Resorts, Inc.	6,302	87,535
EOG Resources, Inc.	17,470	2,130,641	Prologis, Inc.	28,105	3,174,179
EQT Corp.	16,757	612,301	Public Storage	4,077	1,341,578
Expand Energy Corp.	6,870	582,026	Rayonier, Inc.	4,472	139,661
Exxon Mobil Corp.	136,458	15,935,565	Realty Income Corp.	26,521	1,574,552
Halliburton Co.	26,883	745,734	Regency Centers Corp.	5,582	398,778
Hess Corp.	2,989	401,961	Rexford Industrial Realty, Inc.	6,592	282,731
HF Sinclair Corp.	4,818	186,023	SBA Communications Corp., Class A	3,265	749,219
Kinder Morgan, Inc.	58,887	1,443,320	Simon Property Group, Inc.	7,325	1,238,804
Marathon Oil Corp.	17,070	472,839	STAG Industrial, Inc.	5,523	205,897
Marathon Petroleum Corp.	10,741	1,562,493	Sun Communities, Inc.	3,750	497,550
			UDR, Inc.	9,943	419,495
			Ventas, Inc.	12,238	801,467

Schwab U.S. Large-Cap Value Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
VICI Properties, Inc., Class A	31,654	1,005,331	TPG, Inc.	1,914	129,539
Vornado Realty Trust	5,304	219,639	Tradeweb Markets, Inc., Class A	2,138	271,526
Welltower, Inc.	18,337	2,473,294	UWM Holdings Corp.	887	5,712
Weyerhaeuser Co.	22,089	688,293	Virtu Financial, Inc., Class A	2,385	73,840
WP Carey, Inc.	6,572	366,192	Voya Financial, Inc.	3,091	248,207
		33,640,213	Western Union Co.	8,486	91,309
			WEX, Inc. *	1,133	195,556
			XP, Inc., Class A	11,235	196,163
					82,121,387
Financial Services 10.8%			Food, Beverage & Tobacco 3.7%		
Affiliated Managers Group, Inc.	962	186,532	Altria Group, Inc.	52,244	2,845,208
Affirm Holdings, Inc. *	7,045	308,923	Archer-Daniels-Midland Co.	14,509	801,042
AGNC Investment Corp.	22,470	209,196	Boston Beer Co., Inc., Class A *	207	60,252
Ally Financial, Inc.	7,276	255,024	Brown-Forman Corp., Class B	6,711	295,485
American Express Co.	10,669	2,881,483	Bunge Global SA	4,269	358,681
Ameriprise Financial, Inc.	269	137,271	Bunge Global SA	4,269	358,681
Annaly Capital Management, Inc.	15,121	287,450	Campbell Soup Co.	5,815	271,270
Apollo Global Management, Inc.	3,985	570,891	Coca-Cola Co.	50,393	3,291,167
Bank of New York Mellon Corp.	22,476	1,693,791	Coca-Cola Consolidated, Inc.	184	206,864
Berkshire Hathaway, Inc., Class B *	55,662	25,099,109	Conagra Brands, Inc.	14,413	417,112
Blackrock, Inc.	4,490	4,404,825	Constellation Brands, Inc., Class A	4,838	1,124,061
Block, Inc. *	9,757	705,626	Darling Ingredients, Inc. *	4,872	190,544
Capital One Financial Corp.	11,520	1,875,341	Flowers Foods, Inc.	5,664	125,911
Carlyle Group, Inc.	6,630	331,699	Freshpet, Inc. *	963	127,636
Cboe Global Markets, Inc.	3,208	685,133	General Mills, Inc.	16,989	1,155,592
Charles Schwab Corp. (b)	40,648	2,879,098	Hershey Co.	3,816	677,645
CME Group, Inc.	10,931	2,463,410	Hormel Foods Corp.	8,771	267,954
Coinbase Global, Inc., Class A *	949	170,108	Ingredion, Inc.	1,991	264,325
Corebridge Financial, Inc.	7,793	247,584	J.M. Smucker Co.	3,139	356,308
Credit Acceptance Corp. *	40	17,000	Kellanova	7,948	641,006
Discover Financial Services	7,623	1,131,482	Keurig Dr. Pepper, Inc.	34,058	1,122,211
Euronet Worldwide, Inc. *	1,312	129,193	Kraft Heinz Co.	26,992	903,152
Evercore, Inc., Class A	1,089	287,681	Lamb Weston Holdings, Inc.	2,949	229,108
FactSet Research Systems, Inc.	743	337,367	McCormick & Co., Inc. - Non Voting Shares	7,667	599,866
Fidelity National Information Services, Inc.	17,103	1,534,652	Molson Coors Beverage Co., Class B	5,367	292,341
Fiserv, Inc. *	11,895	2,354,020	Mondelez International, Inc., Class A	40,727	2,788,985
Franklin Resources, Inc.	8,750	181,737	Monster Beverage Corp. *	4,290	225,997
Global Payments, Inc.	7,722	800,849	PepsiCo, Inc.	8,781	1,458,348
Goldman Sachs Group, Inc.	7,010	3,629,708	Philip Morris International, Inc.	47,277	6,273,658
Houlihan Lokey, Inc., Class A	1,453	251,035	Pilgrim's Pride Corp. *	1,136	55,028
Interactive Brokers Group, Inc., Class A	3,213	490,240	Post Holdings, Inc. *	1,489	162,614
Intercontinental Exchange, Inc.	17,278	2,693,122	Seaboard Corp.	8	22,128
Invesco Ltd.	10,991	190,584			
Jack Henry & Associates, Inc.	2,205	401,156			

Janus Henderson Group PLC	3,911	161,563	Tyson Foods, Inc., Class A	8,534	500,007
Jefferies Financial Group, Inc.	3,816	244,148			28,111,506
KKR & Co., Inc.	14,585	2,016,230	Health Care Equipment & Services 7.3%		
Lazard, Inc.	208	11,022	Abbott Laboratories	52,595	5,962,695
MarketAxess Holdings, Inc.	1,123	325,019	Acadia Healthcare Co., Inc. *	2,781	118,721
MGIC Investment Corp.	7,762	194,360	Align Technology, Inc. *	948	194,368
Morgan Stanley	33,224	3,862,290	Amedisys, Inc. *	971	91,857
MSCI, Inc., Class A	985	562,632	Baxter International, Inc.	15,519	554,028
Nasdaq, Inc.	12,548	927,548	Becton Dickinson & Co.	8,795	2,054,424
Northern Trust Corp.	6,034	606,538	Boston Scientific Corp. *	44,662	3,752,501
OneMain Holdings, Inc.	3,405	169,126	Cardinal Health, Inc.	2,990	324,475
PayPal Holdings, Inc. *	31,106	2,466,706	Centene Corp. *	15,992	995,662
Raymond James Financial, Inc.	5,753	852,710	Certara, Inc. *	3,648	37,210
Rithm Capital Corp.	15,465	163,774	Chemed Corp.	402	217,176
Robinhood Markets, Inc., Class A *	20,138	473,042	Cigna Group	7,705	2,425,611
Rocket Cos., Inc., Class A *	4,207	67,733	Cooper Cos., Inc. *	5,917	619,392
S&P Global, Inc.	9,517	4,571,586	CVS Health Corp.	38,361	2,165,862
SEI Investments Co.	3,040	227,270	DENTSPLY SIRONA, Inc.	6,111	141,592
SLM Corp.	6,610	145,618	Doximity, Inc., Class A *	3,461	144,462
SoFi Technologies, Inc. *	26,192	292,565	Edwards Lifesciences Corp. *	14,748	988,264
Starwood Property Trust, Inc.	9,500	187,530	Elevance Health, Inc.	5,940	2,410,214
State Street Corp.	9,165	850,512	Encompass Health Corp.	3,042	302,557
Stifel Financial Corp.	3,014	312,311	Enovis Corp. *	1,654	68,261
Synchrony Financial	12,011	662,286			
T. Rowe Price Group, Inc.	6,673	733,096			

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Allstate Corp.	6,755	1,259,943	FMC Corp.	3,792	246,442
American Financial Group, Inc.	2,174	280,294	Freeport-McMoRan, Inc.	43,532	1,959,811
American International Group, Inc.	19,748	1,498,478	Graphic Packaging Holding Co.	9,034	255,301
Aon PLC, Class A	5,969	2,189,847	Huntsman Corp.	4,932	108,504
Arch Capital Group Ltd. *	10,962	1,080,415	International Flavors & Fragrances, Inc.	7,766	772,173
Arthur J Gallagher & Co.	6,108	1,717,570	International Paper Co.	10,535	585,114
Assurant, Inc.	1,576	302,119	Linde PLC	14,609	6,663,895
Assured Guaranty Ltd.	1,563	130,448	Louisiana-Pacific Corp.	591	58,450
Axis Capital Holdings Ltd.	2,387	186,807	LyondellBasell Industries NV, Class A	7,906	686,636
Brighthouse Financial, Inc. *	1,869	88,404	Martin Marietta Materials, Inc.	1,761	1,043,111
Brown & Brown, Inc.	4,055	424,315	Mosaic Co.	9,691	259,331
Chubb Ltd.	12,297	3,473,165	MP Materials Corp. *	3,972	71,456
Cincinnati Financial Corp.	4,660	656,268	NewMarket Corp.	205	107,619
CNA Financial Corp.	658	31,525	Newmont Corp.	35,104	1,595,126
Everest Group Ltd.	1,093	388,682	Nucor Corp.	7,280	1,032,595
Fidelity National Financial, Inc.	7,913	476,125	Olin Corp.	3,605	147,913
First American Financial Corp.	3,063	196,491	Packaging Corp. of America	2,692	616,306
Globe Life, Inc.	2,702	285,331	PPG Industries, Inc.	7,087	882,402
Hanover Insurance Group, Inc.	1,079	160,048	Reliance, Inc.	1,736	497,086
Hartford Financial Services Group, Inc.	8,879	980,597	Royal Gold, Inc.	1,993	291,098
Kemper Corp.	1,841	114,639	RPM International, Inc.	2,997	380,949
Lincoln National Corp.	5,144	178,754	Scotts Miracle-Gro Co.	1,290	112,204
Loews Corp.	5,387	425,357	Sealed Air Corp.	4,157	150,400
Markel Group, Inc. *	299	461,061	Sherwin-Williams Co.	637	228,536
			Silgan Holdings, Inc.	2,502	129,453

Schwab U.S. Large-Cap Value Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Smurfit WestRock PLC	15,731	810,147	Jazz Pharmaceuticals PLC *	1,898	208,837
Sonoco Products Co.	2,958	155,354	Johnson & Johnson	73,360	11,727,330
Steel Dynamics, Inc.	4,505	587,903	Mettler-Toledo International, Inc. *	643	830,595
U.S. Steel Corp.	6,755	262,432	Moderna, Inc. *	9,789	532,130
Vulcan Materials Co.	2,986	817,955	Organon & Co.	7,759	145,714
Westlake Corp.	1,015	133,919	Perrigo Co. PLC	4,112	105,391
		34,483,103	Pfizer, Inc.	172,455	4,880,477
			QIAGEN NV *	6,778	285,354
Media & Entertainment 2.4%			Regeneron Pharmaceuticals, Inc. *	2,912	2,440,838
Charter Communications, Inc., Class A *	2,863	937,947	Repligen Corp. *	1,455	195,363
Comcast Corp., Class A	116,828	5,101,879	Revvity, Inc.	3,719	441,036
Electronic Arts, Inc.	8,129	1,226,260	Roivant Sciences Ltd. *	12,957	149,653
Fox Corp., Class A	10,713	449,946	Royalty Pharma PLC, Class A	11,936	322,272
IAC, Inc. *	2,250	107,888	Sotera Health Co. *	4,557	71,408
Interpublic Group of Cos., Inc.	11,466	337,100	Thermo Fisher Scientific, Inc.	11,613	6,344,414
Liberty Broadband Corp., Class C *	2,878	232,600	United Therapeutics Corp. *	1,333	498,502
Liberty Media Corp.-Liberty Formula One, Class C *	4,437	354,250	Vertex Pharmaceuticals, Inc. *	3,935	1,872,981
Liberty Media Corp.-Liberty Live, Class C *	1,986	115,903	Viatis, Inc.	35,931	416,800
Madison Square Garden Sports Corp. *	521	116,027	Waters Corp. *	703	227,146
Match Group, Inc. *	7,831	282,151	West Pharmaceutical Services, Inc.	868	267,283
New York Times Co., Class A	4,875	272,220	Zoetis, Inc.	2,442	436,581
News Corp., Class A	15,218	414,690			58,178,595
Nexstar Media Group, Inc., Class A	577	101,506	Real Estate Management & Development 0.4%		
Omnicom Group, Inc.	5,903	596,203	CBRE Group, Inc., Class A *	9,294	1,217,235
Paramount Global, Class B	18,610	203,593	CoStar Group, Inc. *	12,376	900,849
Playtika Holding Corp.	2,121	16,607	Howard Hughes Holdings, Inc. *	936	71,174
Roku, Inc. *	3,231	207,042	Jones Lang LaSalle, Inc. *	994	269,334
Sirius XM Holdings, Inc.	7,382	196,804	Seaport Entertainment Group, Inc. *	236	6,407
Take-Two Interactive Software, Inc. *	5,253	849,515	Zillow Group, Inc., Class C *	6,166	370,515
TKO Group Holdings, Inc. *	2,074	242,181			2,835,514
TripAdvisor, Inc. *	3,105	49,804	Semiconductors & Semiconductor Equipment 3.2%		
Trump Media & Technology Group Corp. *(a)	655	23,148	Advanced Micro Devices, Inc. *	16,646	2,398,189
Walt Disney Co.	55,863	5,374,021	Allegro MicroSystems, Inc. *	3,742	77,983
Warner Bros Discovery, Inc. *	73,861	600,490	Amkor Technology, Inc.	3,438	87,497
ZoomInfo Technologies, Inc., Class A *	9,590	105,970	Analog Devices, Inc.	15,066	3,361,375
		18,515,745	Applied Materials, Inc.	2,042	370,786
Pharmaceuticals, Biotechnology & Life Sciences 7.6%			Astera Labs, Inc. *	649	45,534
10X Genomics, Inc., Class A *	956	15,325	Cirrus Logic, Inc. *	1,642	180,324
AbbVie, Inc.	30,605	6,239,441	First Solar, Inc. *	3,251	632,255
Agilent Technologies, Inc.	8,913	1,161,453	GLOBALFOUNDRIES, Inc. *	2,982	108,843
Alnylam Pharmaceuticals, Inc. *	430	114,634			

Amgen, Inc.	3,606	1,154,497	Intel Corp.	129,605	2,789,100
Avantor, Inc. *	20,589	460,576	Lattice Semiconductor Corp. *	554	28,066
Azenta, Inc. *	1,564	64,265	MACOM Technology Solutions Holdings, Inc. *	1,687	189,619
Biogen, Inc. *	4,422	769,428	Marvell Technology, Inc.	23,974	1,920,557
BioMarin Pharmaceutical, Inc. *	5,742	378,340	Microchip Technology, Inc.	16,108	1,181,844
Bio-Rad Laboratories, Inc., Class A *	580	207,750	Micron Technology, Inc.	33,525	3,340,766
Bio-Techne Corp.	4,729	348,764	MKS Instruments, Inc.	1,880	186,740
Bristol-Myers Squibb Co.	61,697	3,440,842	ON Semiconductor Corp. *	13,095	923,067
Bruker Corp.	1,222	69,177	Onto Innovation, Inc. *	1,109	219,948
Catalent, Inc. *	5,459	319,897	Qorvo, Inc. *	2,882	205,371
Charles River Laboratories International, Inc. *	1,539	274,835	QUALCOMM, Inc.	2,108	343,119
Danaher Corp.	19,630	4,822,306	Skyworks Solutions, Inc.	4,872	426,690
Elanco Animal Health, Inc. *	14,752	186,465	Teradyne, Inc.	416	44,183
Exact Sciences Corp. *	3,322	228,986	Texas Instruments, Inc.	24,323	4,941,461
Exelixis, Inc. *	1,452	48,206	Universal Display Corp.	705	127,126
Fortrea Holdings, Inc. *	2,443	41,091	Wolfspeed, Inc. *	3,833	51,017
Gilead Sciences, Inc.	37,956	3,371,252			24,181,460
GRAIL, Inc. *	829	11,250			
Illumina, Inc. *	4,846	698,502			
Incyte Corp. *	4,554	337,543	Accenture PLC, Class A	19,082	6,579,855
Ionis Pharmaceuticals, Inc. *	311	11,939	Akamai Technologies, Inc. *	4,591	464,058
IQVIA Holdings, Inc. *	4,867	1,001,726	Amdocs Ltd.	3,467	304,212

Software & Services 3.2%

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Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab U.S. Large-Cap Value Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
ANSYS, Inc. *	2,659	851,970	Zebra Technologies Corp., Class A *	1,231	470,205
Aspen Technology, Inc. *	813	190,836			19,592,088
Bill Holdings, Inc. *	2,345	136,854			
CCC Intelligent Solutions Holdings, Inc. *	13,500	140,535	Telecommunication Services 1.8%		
Cognizant Technology Solutions Corp., Class A	15,112	1,127,204	AT&T, Inc.	218,331	4,921,181
Dolby Laboratories, Inc., Class A	1,772	129,179	Frontier Communications Parent, Inc. *	7,393	264,152
DoubleVerify Holdings, Inc. *	1,919	32,719	GCI Liberty, Inc. *(c)	2,247	0
Dropbox, Inc., Class A *	5,105	131,964	Iridium Communications, Inc.	3,167	92,888
DXC Technology Co. *	5,510	109,429	Liberty Global Ltd., Class C *	9,792	201,911
EPAM Systems, Inc. *	1,572	296,558	T-Mobile U.S., Inc.	14,716	3,284,022
Fair Isaac Corp. *	111	221,235	Verizon Communications, Inc.	128,167	5,399,676
Fortinet, Inc. *	3,539	278,378			14,163,830
Gen Digital, Inc.	16,553	481,858	Transportation 2.1%		
Globant SA *	317	66,535	Alaska Air Group, Inc. *	3,805	182,298
Guidewire Software, Inc. *	1,362	253,686	American Airlines Group, Inc. *	18,302	245,247
HashiCorp, Inc., Class A *	948	32,099	Avis Budget Group, Inc.	317	26,311
Informatica, Inc., Class A *	1,941	52,989	CH Robinson Worldwide, Inc.	3,541	364,865
International Business Machines Corp.	27,896	5,766,661	CSX Corp.	59,404	1,998,351
Kyndryl Holdings, Inc. *	6,843	156,636	Delta Air Lines, Inc.	19,573	1,119,967
MicroStrategy, Inc., Class A *	4,457	1,089,737	Expeditors International of Washington, Inc.	3,608	429,352
nCino, Inc. *	954	35,584	FedEx Corp.	6,884	1,885,183
Nutanix, Inc., Class A *	5,270	327,267	GXO Logistics, Inc. *	3,539	211,668
Okta, Inc. *	2,684	192,953	JB Hunt Transport Services, Inc.	2,494	450,466
PTC, Inc. *	1,415	262,242	Kirby Corp. *	1,775	203,699
Roper Technologies, Inc.	3,248	1,746,547	Knight-Swift Transportation Holdings, Inc.	4,754	247,588
Salesforce, Inc.	4,331	1,261,924	Landstar System, Inc.	1,089	191,414
SentinelOne, Inc., Class A *	7,027	181,226	Lyft, Inc., Class A *	3,410	44,228
Twilio, Inc., Class A *	4,176	336,794	Norfolk Southern Corp.	6,872	1,720,955
Tyler Technologies, Inc. *	193	116,879	Ryder System, Inc.	1,297	189,725
UiPath, Inc., Class A *	1,977	24,436	Saia, Inc. *	335	163,684
Unity Software, Inc. *	5,005	100,500	Schneider National, Inc., Class B	1,423	40,242
VeriSign, Inc. *	2,388	422,294	Southwest Airlines Co.	18,169	555,608
Zoom Video Communications, Inc., Class A *	8,033	600,387	U-Haul Holding Co., Non Voting Shares	1,869	127,578
		24,504,220	Union Pacific Corp.	9,664	2,242,724
			United Airlines Holdings, Inc. *	9,932	777,278
Technology Hardware & Equipment 2.6%			United Parcel Service, Inc., Class B	22,176	2,972,915
Amphenol Corp., Class A	14,970	1,003,289			16,391,346
Arrow Electronics, Inc. *	1,618	192,008	Utilities 4.8%		
Avnet, Inc.	2,718	147,343	AES Corp.	21,554	355,425
CDW Corp.	2,038	383,613	Alliant Energy Corp.	7,752	465,120
Ciena Corp. *	4,392	278,936			

Cisco Systems, Inc.	123,282	6,752,155	Ameren Corp.	8,126	707,856
Cognex Corp.	5,004	201,311	American Electric Power Co., Inc.	16,024	1,582,370
Coherent Corp. *	4,004	370,130	American Water Works Co., Inc.	5,945	821,064
Corning, Inc.	23,370	1,112,178	Atmos Energy Corp.	4,579	635,474
Crane NXT Co.	1,488	80,754	Avangrid, Inc.	2,150	76,777
Dell Technologies, Inc., Class C	6,964	860,959	Brookfield Renewable Corp., Class A	4,115	125,837
F5, Inc. *	1,781	416,540	CenterPoint Energy, Inc.	19,221	567,596
Hewlett Packard Enterprise Co.	39,465	769,173	Clearway Energy, Inc., Class C	3,448	97,854
HP, Inc.	22,626	803,675	CMS Energy Corp.	9,004	626,768
IPG Photonics Corp. *	812	65,740	Consolidated Edison, Inc.	10,595	1,077,300
Jabil, Inc.	3,088	380,102	Constellation Energy Corp.	8,053	2,117,617
Juniper Networks, Inc.	9,907	385,382	Dominion Energy, Inc.	25,477	1,516,646
Keysight Technologies, Inc. *	5,296	789,157	DTE Energy Co.	6,254	776,872
Littelfuse, Inc.	733	179,314	Duke Energy Corp.	23,451	2,703,197
Lumentum Holdings, Inc. *	1,987	126,910	Edison International	11,593	955,263
Motorola Solutions, Inc.	2,632	1,182,689	Entergy Corp.	6,477	1,002,510
NetApp, Inc.	3,441	396,782	Essential Utilities, Inc.	7,707	297,490
Pure Storage, Inc., Class A *	1,145	57,307	Evergy, Inc.	6,758	408,454
TD SYNnex Corp.	2,286	263,690	Eversource Energy	10,685	703,607
Teledyne Technologies, Inc. *	1,402	638,359	Exelon Corp.	30,375	1,193,737
Trimble, Inc. *	7,382	446,611	FirstEnergy Corp.	17,507	732,318
Ubiquiti, Inc.	70	18,598	IDACORP, Inc.	1,526	157,910
Vontier Corp.	4,648	172,348			
Western Digital Corp. *	9,904	646,830			

Schwab U.S. Large-Cap Value Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (\$)	CURRENT VALUE/ UNREALIZED DEPRECIATION (\$)
National Fuel Gas Co.	2,751	166,518			
NextEra Energy, Inc.	62,531	4,955,582			
NiSource, Inc.	13,574	477,262			
NRG Energy, Inc.	3,736	337,734			
OGE Energy Corp.	5,991	239,580			
PG&E Corp.	64,976	1,313,815			
Pinnacle West Capital Corp.	3,432	301,364			
PPL Corp.	22,498	732,535			
Public Service Enterprise Group, Inc.	15,135	1,353,220			
Sempra	19,265	1,606,123			
Southern Co.	33,362	3,036,943			
UGI Corp.	6,333	151,422			
WEC Energy Group, Inc.	9,595	916,610			
Xcel Energy, Inc.	16,891	1,128,488			
		36,422,258			
Total Common Stocks (Cost \$535,825,991)		758,602,212			
INVESTMENT COMPANIES 0.2% OF NET ASSETS					
Equity Funds 0.2%					
iShares Russell 1000 Value ETF	6,300	1,182,384			
Total Investment Companies (Cost \$1,168,395)		1,182,384			
SHORT-TERM INVESTMENTS 0.4% OF NET ASSETS					
Money Market Funds 0.4%					
State Street Institutional U.S. Government Money Market Fund, Premier Class	2,548,109	2,548,109			
4.82% (d)					
State Street Institutional U.S. Government Money Market Fund, Premier Class	226,368	226,368			
4.82% (d)(e)					
		2,774,477			
Total Short-Term Investments (Cost \$2,774,477)		2,774,477			
Total Investments in Securities (Cost \$539,768,863)		762,559,073			

FUTURES CONTRACTS

Long

S&P 500 Index, e-mini, expires 12/20/24	10	2,869,250	(60,226)
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* Non-income producing security.

(a) All or a portion of this security is on loan. Securities on loan were valued at \$208,303.

(b) Issuer is affiliated with the fund's investment adviser.

(c) Fair valued using significant unobservable inputs (see financial note 2(a), Securities for which no quoted value is available, for additional information).

(d) The rate shown is the annualized 7-day yield.

(e) Security purchased with cash collateral received for securities on loan.

ETF — Exchange-Traded Fund
REIT — Real Estate Investment Trust

Below is a summary of the fund's transactions with affiliated issuers during the period ended October 31, 2024:

SECURITY	VALUE AT 10/31/23	PURCHASES	SALES	NET REALIZED GAINS (LOSSES)	NET CHANGE IN UNREALIZED APPRECIATION (DEPRECIATION)	VALUE AT 10/31/24	BALANCE OF SHARES HELD AT 10/31/24	DIVIDENDS RECEIVED
COMMON STOCKS 0.4% OF NET ASSETS								
Financial Services 0.4%								
Charles Schwab Corp.	\$2,523,420	\$601,853	(\$1,171,352)	\$144,824	\$780,353	\$2,879,098	40,648	\$46,119

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab U.S. Large-Cap Value Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

The following is a summary of the inputs used to value the fund's investments as of October 31, 2024 (see financial note 2(a) for additional information):

DESCRIPTION	QUOTED PRICES IN ACTIVE MARKETS FOR IDENTICAL ASSETS (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
Assets				
Common Stocks ¹	\$744,438,382	\$—	\$—	\$744,438,382
Telecommunication Services	14,163,830	—	0 *	14,163,830
Investment Companies ¹	1,182,384	—	—	1,182,384
Short-Term Investments ¹	2,774,477	—	—	2,774,477
Liabilities				
Futures Contracts ²	(60,226)	—	—	(60,226)
Total	\$762,498,847	\$—	\$0	\$762,498,847

* Level 3 amount shown includes securities determined to have no value at October 31, 2024.

¹ As categorized in the Portfolio Holdings.

² Futures contracts are reported at cumulative unrealized appreciation or depreciation.

Schwab U.S. Large-Cap Value Index Fund

Statement of Assets and Liabilities

As of October 31, 2024

ASSETS	
Investments in securities, at value - affiliated issuers (cost \$1,882,922)	\$2,879,098
Investments in securities, at value - unaffiliated issuers (cost \$537,885,941) including securities on loan of \$208,303	759,679,975
Deposit with broker for futures contracts	160,601
Receivables:	
Dividends	681,255
Fund shares sold	412,436
Foreign tax reclaims	68,725
Income from securities on loan	+ 315
Total assets	763,882,405
LIABILITIES	
Collateral held for securities on loan	226,368
Payables:	
Investments bought	404,066
Fund shares redeemed	379,505
Variation margin on futures contracts	62,544
Investment adviser fees	+ 22,986
Total liabilities	1,095,469
Net assets	\$762,786,936
NET ASSETS BY SOURCE	
Capital received from investors	\$567,688,737
Total distributable earnings	+ 195,098,199
Net assets	\$762,786,936

Net Asset Value (NAV)

Net Assets	÷	Shares Outstanding	=	NAV
\$762,786,936		12,860,694		\$59.31

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab U.S. Large-Cap Value Index Fund

Statement of Operations

For the period November 1, 2023 through October 31, 2024

INVESTMENT INCOME	
Dividends received from securities - unaffiliated issuers (net of foreign withholding tax of \$1,912)	\$15,330,867
Dividends received from securities - affiliated issuers	46,119
Other Interest	9,062
Securities on loan, net	+ 46,336
Total investment income	15,432,384
EXPENSES	
Investment adviser fees	243,363
Total expenses	- 243,363
Net investment income	15,189,021
REALIZED AND UNREALIZED GAINS (LOSSES)	
Net realized gains on sales of securities - affiliated issuers	144,824
Net realized gains on sales of securities - unaffiliated issuers	1,640,052
Net realized gains on sales of in-kind redemptions - unaffiliated issuers	10,843,172
Net realized gains on futures contracts	+ 794,232
Net realized gains	13,422,280
Net change in unrealized appreciation (depreciation) on securities - affiliated issuers	780,353
Net change in unrealized appreciation (depreciation) on securities - unaffiliated issuers	149,163,627
Net change in unrealized appreciation (depreciation) on futures contracts	+ (60,019)
Net change in unrealized appreciation (depreciation)	+ 149,883,961
Net realized and unrealized gains	163,306,241
Increase in net assets resulting from operations	\$178,495,262

Schwab U.S. Large-Cap Value Index Fund

Statement of Changes in Net Assets

For the current and prior report periods

OPERATIONS				
	11/1/23-10/31/24		11/1/22-10/31/23	
Net investment income	\$15,189,021		\$14,590,528	
Net realized gains	13,422,280		603,093	
Net change in unrealized appreciation (depreciation)	+ 149,883,961		(11,298,959)	
Increase in net assets resulting from operations	\$178,495,262		\$3,894,662	
DISTRIBUTIONS TO SHAREHOLDERS				
Total distributions	(\$16,362,330)		(\$14,210,885)	
TRANSACTIONS IN FUND SHARES				
	11/1/23-10/31/24		11/1/22-10/31/23	
	SHARES	VALUE	SHARES	VALUE
Shares sold	4,522,785	\$245,441,328	5,801,820	\$283,185,301
Shares reinvested	261,070	12,821,154	239,623	11,415,609
Shares redeemed	+ (4,667,183)	(250,261,407)	(6,931,984)	(339,427,728)
Net transactions in fund shares	116,672	\$8,001,075	(890,541)	(\$44,826,818)
SHARES OUTSTANDING AND NET ASSETS				
	11/1/23-10/31/24		11/1/22-10/31/23	
	SHARES	NET ASSETS	SHARES	NET ASSETS
Beginning of period	12,744,022	\$592,652,929	13,634,563	\$647,795,970
Total increase (decrease)	+ 116,672	170,134,007	(890,541)	(55,143,041)
End of period	12,860,694	\$762,786,936	12,744,022	\$592,652,929

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab U.S. Mid-Cap Index Fund

Financial Statements

FINANCIAL HIGHLIGHTS

	11/1/23– 10/31/24	11/1/22– 10/31/23	11/1/21– 10/31/22	11/1/20– 10/31/21	11/1/19– 10/31/20
Per-Share Data					
Net asset value at beginning of period	\$50.52	\$51.84	\$64.44	\$44.98	\$44.29
Income (loss) from investment operations:					
Net investment income (loss) ¹	0.97	0.89	0.79	0.69	0.72
Net realized and unrealized gains (losses)	16.71	(1.40)	(11.54)	19.54	1.09
Total from investment operations	17.68	(0.51)	(10.75)	20.23	1.81
Less distributions:					
Distributions from net investment income	(0.88)	(0.77)	(0.63)	(0.77)	(0.64)
Distributions from net realized gains	—	(0.04)	(1.22)	—	(0.48)
Total distributions	(0.88)	(0.81)	(1.85)	(0.77)	(1.12)
Net asset value at end of period	\$67.32	\$50.52	\$51.84	\$64.44	\$44.98
Total return	35.35 %	(1.03 %)	(17.15 %)	45.35 %	4.04 %
Ratios/Supplemental Data					
Ratios to average net assets:					
Total expenses	0.04 %	0.04 %	0.04 % ²	0.04 %	0.04 %
Net investment income (loss)	1.57 %	1.66 %	1.41 %	1.19 %	1.69 %
Portfolio turnover rate	13 % ³	8 % ³	11 % ³	14 %	29 %
Net assets, end of period (x 1,000,000)	\$1,630	\$1,063	\$903	\$891	\$483

¹ Calculated based on the average shares outstanding during the period.

² Ratio includes less than 0.005% of non-routine proxy expenses.

³ Portfolio turnover rate excludes in-kind transactions.

Schwab U.S. Mid-Cap Index Fund

Portfolio Holdings as of October 31, 2024

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
COMMON STOCKS 99.6% OF NET ASSETS					
Automobiles & Components 0.5%					
Aptiv PLC *	37,878	2,152,606	Core & Main, Inc., Class A *	26,689	1,181,789
BorgWarner, Inc.	31,622	1,063,448	Crane Co.	6,789	1,067,774
Gentex Corp.	32,151	974,497	Cummins, Inc.	18,991	6,247,659
Harley-Davidson, Inc.	16,824	537,527	Curtiss-Wright Corp.	5,312	1,832,428
Lear Corp.	7,863	752,961	Donaldson Co., Inc.	16,629	1,216,578
Lucid Group, Inc. *(a)	137,375	303,599	Dover Corp.	19,059	3,608,441
QuantumScape Corp., Class A *(a)	48,969	252,190	EMCOR Group, Inc.	6,452	2,878,044
Rivian Automotive, Inc., Class A *	113,949	1,150,885	Esab Corp.	7,879	969,432
Thor Industries, Inc.	7,100	738,968	Fastenal Co.	79,565	6,220,392
		7,926,681	Ferguson Enterprises, Inc.	28,120	5,532,329
Banks 2.9%					
Bank OZK	14,719	643,956	Flowserve Corp.	18,252	960,785
BOK Financial Corp.	3,137	333,244	Fortive Corp.	48,908	3,493,499
Citizens Financial Group, Inc.	62,815	2,645,768	Fortune Brands Innovations, Inc.	17,098	1,424,776
Columbia Banking System, Inc.	28,816	821,544	Gates Industrial Corp. PLC *	28,633	554,049
Comerica, Inc.	18,399	1,172,200	Generac Holdings, Inc. *	8,197	1,357,013
Commerce Bancshares, Inc.	16,548	1,034,250	Graco, Inc.	23,252	1,893,875
Cullen/Frost Bankers, Inc.	8,180	1,041,723	Hayward Holdings, Inc. *	19,880	323,249
East West Bancorp, Inc.	19,150	1,866,933	HEICO Corp.	14,940	3,659,553
Fifth Third Bancorp	94,913	4,145,800	Hexcel Corp.	11,315	664,077
First Citizens BancShares, Inc., Class A	1,666	3,227,625	Howmet Aerospace, Inc.	56,322	5,616,430
First Hawaiian, Inc.	17,543	434,014	Hubbell, Inc., Class B	7,444	3,178,811
First Horizon Corp.	75,617	1,310,443	Huntington Ingalls Industries, Inc.	5,490	1,015,430
FNB Corp.	49,171	712,979	IDEX Corp.	10,513	2,256,510
Huntington Bancshares, Inc.	200,793	3,130,363	Ingersoll Rand, Inc.	56,096	5,385,216
KeyCorp	128,810	2,221,972	ITT, Inc.	11,427	1,601,151
M&T Bank Corp.	23,098	4,496,719	L3Harris Technologies, Inc.	26,324	6,514,400
NU Holdings Ltd., Class A *	442,311	6,674,473	Lennox International, Inc.	4,458	2,686,257
Pinnacle Financial Partners, Inc.	10,528	1,110,178	Lincoln Electric Holdings, Inc.	7,675	1,477,898
Popular, Inc.	9,912	884,448	Loar Holdings, Inc. *	1,469	126,598
Prosperity Bancshares, Inc.	12,489	914,195	Masco Corp.	30,612	2,446,205
Regions Financial Corp.	127,786	3,050,252	MasTec, Inc. *	8,695	1,068,529
Synovus Financial Corp.	19,894	992,114	MDU Resources Group, Inc.	28,336	817,494
TFS Financial Corp.	7,050	90,592	Middleby Corp. *	7,396	959,261
Webster Financial Corp.	23,683	1,226,779	MSC Industrial Direct Co., Inc., Class A	6,406	506,523
Western Alliance Bancorp	14,958	1,244,655	Nordson Corp.	7,889	1,955,604
Wintrust Financial Corp.	9,021	1,045,444	nVent Electric PLC	22,928	1,709,741
Zions Bancorp NA	20,100	1,046,406	Oshkosh Corp.	9,079	928,237
			Otis Worldwide Corp.	56,155	5,514,421
			Owens Corning	11,984	2,118,651
			Pentair PLC	22,909	2,270,740
			Quanta Services, Inc.	20,189	6,089,608
			RBC Bearings, Inc. *	3,941	1,104,859

			47,519,069		
Capital Goods 11.7%					
A.O. Smith Corp.	16,724	1,255,972	Regal Rexnord Corp.	9,220	1,535,499
AAON, Inc.	9,484	1,083,263	Rockwell Automation, Inc.	15,930	4,248,690
Acuity Brands, Inc.	4,269	1,283,646	Sensata Technologies Holding PLC	20,648	709,052
Advanced Drainage Systems, Inc.	9,727	1,457,883	Simpson Manufacturing Co., Inc.	5,880	1,057,165
AECOM	18,867	2,014,996	SiteOne Landscape Supply, Inc. *	6,207	867,366
AGCO Corp.	8,674	866,012	Snap-on, Inc.	7,190	2,373,635
Air Lease Corp., Class A	14,438	640,325	Spirit AeroSystems Holdings, Inc., Class A *	16,120	521,804
Allegion PLC	12,126	1,693,153	Stanley Black & Decker, Inc.	21,397	1,988,637
Allison Transmission Holdings, Inc.	12,115	1,294,609	Textron, Inc.	25,956	2,087,382
AMETEK, Inc.	32,090	5,883,381	Timken Co.	8,930	741,190
API Group Corp. *	31,560	1,077,458	Toro Co.	14,554	1,171,306
Armstrong World Industries, Inc.	6,059	845,534	Trex Co., Inc. *	15,062	1,067,143
Axon Enterprise, Inc. *	9,980	4,226,530	United Rentals, Inc.	9,235	7,506,208
AZEK Co., Inc., Class A *	19,983	879,252	Valmont Industries, Inc.	2,776	865,224
Builders FirstSource, Inc. *	16,683	2,859,466	Vertiv Holdings Co., Class A	49,761	5,438,380
BWX Technologies, Inc.	12,676	1,543,303	Watsco, Inc.	4,812	2,276,124
Carlisle Cos., Inc.	6,401	2,702,694	WESCO International, Inc.	6,060	1,163,338
CNH Industrial NV	121,588	1,365,433	Westinghouse Air Brake Technologies Corp.	24,314	4,570,546
Comfort Systems USA, Inc.	4,893	1,913,359	WillScot Holdings Corp. *	25,666	850,571
			Woodward, Inc.	8,346	1,369,495
			WW Grainger, Inc.	6,049	6,709,732
			Xylem, Inc.	33,587	4,090,225
					190,529,297

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab U.S. Mid-Cap Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Commercial & Professional Services 3.7%					
Amentum Holdings, Inc. *	17,427	518,279	Tractor Supply Co.	14,992	3,980,526
Booz Allen Hamilton Holding Corp., Class A	17,814	3,236,091	Ulta Beauty, Inc. *	6,658	2,456,669
Broadridge Financial Solutions, Inc.	16,277	3,432,168	Valvoline, Inc. *	17,845	718,797
CACI International, Inc., Class A *	3,066	1,694,149	Wayfair, Inc., Class A *	13,007	557,090
Clarivate PLC *	56,179	370,781	Williams-Sonoma, Inc.	17,706	2,374,906
Clean Harbors, Inc. *	7,082	1,637,783			54,011,594
Concentrix Corp.	6,491	275,933	Consumer Durables & Apparel 2.9%		
Dayforce, Inc. *	20,933	1,485,196	Amer Sports, Inc. *	8,042	143,550
Dun & Bradstreet Holdings, Inc.	42,044	499,903	Birkenstock Holding PLC *	5,442	250,332
Equifax, Inc.	17,074	4,524,952	Brunswick Corp.	9,425	751,549
FTI Consulting, Inc. *	4,879	951,795	Capri Holdings Ltd. *	15,923	314,320
Genpact Ltd.	24,419	932,073	Carter's, Inc.	4,949	270,710
Jacobs Solutions, Inc.	17,345	2,438,360	Columbia Sportswear Co.	4,588	369,196
KBR, Inc.	18,547	1,242,835	Crocs, Inc. *	8,246	889,084
Leidos Holdings, Inc.	18,744	3,433,151	Deckers Outdoor Corp. *	21,085	3,392,366
ManpowerGroup, Inc.	6,533	410,599	DR Horton, Inc.	41,220	6,966,180
MSA Safety, Inc.	5,149	854,477	Garmin Ltd.	21,524	4,269,285
Parsons Corp. *	6,330	684,653	Hasbro, Inc.	19,352	1,270,072
Paychex, Inc.	44,703	6,228,469	Leggett & Platt, Inc.	18,280	219,360
Paycom Software, Inc.	7,060	1,475,752	Lennar Corp., Class A	34,537	5,881,651
Paycor HCM, Inc. *	10,167	153,420	Mattel, Inc. *	46,854	954,885
Paylocity Holding Corp. *	6,092	1,124,401	Mohawk Industries, Inc. *	7,303	980,574
RB Global, Inc.	25,422	2,154,260	Newell Brands, Inc.	57,795	508,596
Robert Half, Inc.	14,088	959,534	NVR, Inc. *	399	3,651,971
Rollins, Inc.	38,859	1,831,813	Polaris, Inc.	7,158	500,416
Science Applications International Corp.	7,100	1,024,459	PulteGroup, Inc.	28,682	3,715,179
SS&C Technologies Holdings, Inc.	29,811	2,084,683	PVH Corp.	7,695	757,650
Stericycle, Inc. *	12,868	790,996	Ralph Lauren Corp., Class A	5,596	1,107,616
Tetra Tech, Inc.	36,947	1,805,969	SharkNinja, Inc.	9,197	848,055
TransUnion	26,997	2,734,796	Skechers USA, Inc., Class A *	18,319	1,125,886
Veralto Corp.	34,327	3,507,876	Tapestry, Inc.	31,857	1,511,615
Verisk Analytics, Inc., Class A	19,798	5,438,907	Tempur Sealy International, Inc.	23,238	1,113,333
Vestis Corp.	18,476	249,796	Toll Brothers, Inc.	14,189	2,077,837
		60,188,309	TopBuild Corp. *	4,403	1,555,932
Consumer Discretionary Distribution & Retail 3.3%			Under Armour, Inc., Class A *	51,786	442,770
Advance Auto Parts, Inc.	8,348	297,940	VF Corp.	48,667	1,007,894
AutoNation, Inc. *	3,533	549,275	Whirlpool Corp.	7,310	756,658
Bath & Body Works, Inc.	31,258	887,102	YETI Holdings, Inc. *	11,839	416,851
Best Buy Co., Inc.	29,982	2,711,272			48,021,373
			Consumer Services 3.8%		

Burlington Stores, Inc. *	8,824	2,186,322	ADT, Inc.	40,157	289,130
CarMax, Inc. *	21,808	1,578,463	Aramark	36,436	1,378,374
Carvana Co., Class A *	15,047	3,721,274	Boyd Gaming Corp.	9,572	663,244
Coupang, Inc., Class A *	160,981	4,151,700	Bright Horizons Family Solutions, Inc. *	7,995	1,067,093
Dick's Sporting Goods, Inc.	7,763	1,519,607	Caesars Entertainment, Inc. *	29,793	1,193,210
Dillard's, Inc., Class A	421	156,410	Carnival Corp. *	138,769	3,052,918
eBay, Inc.	70,348	4,045,713	Cava Group, Inc. *	10,452	1,395,969
Etsy, Inc. *	16,208	833,740	Choice Hotels International, Inc. (a)	3,890	542,694
Five Below, Inc. *	7,521	712,916	Churchill Downs, Inc.	9,698	1,358,690
Floor & Decor Holdings, Inc., Class A *	14,576	1,502,057	Darden Restaurants, Inc.	16,557	2,649,451
GameStop Corp., Class A *	52,176	1,157,264	Domino's Pizza, Inc.	4,830	1,998,316
Gap, Inc.	27,820	577,821	DraftKings, Inc., Class A *	63,003	2,225,266
Genuine Parts Co.	19,343	2,218,642	Duolingo, Inc. *	5,110	1,497,077
Kohl's Corp.	15,536	287,105	Dutch Bros, Inc., Class A *	15,257	505,312
Lithia Motors, Inc., Class A	3,757	1,248,714	Expedia Group, Inc. *	17,587	2,749,024
LKQ Corp.	36,471	1,341,768	Grand Canyon Education, Inc. *	4,070	558,038
Macy's, Inc.	37,955	582,230	H&R Block, Inc.	19,219	1,147,951
Murphy USA, Inc.	2,580	1,260,201	Hilton Worldwide Holdings, Inc.	34,152	8,020,597
Nordstrom, Inc.	13,869	313,578	Hyatt Hotels Corp., Class A	6,091	885,936
Ollie's Bargain Outlet Holdings, Inc. *	8,502	780,739	Las Vegas Sands Corp.	49,234	2,552,783
Penske Automotive Group, Inc.	2,575	387,718	Light & Wonder, Inc. *	12,512	1,173,375
Pool Corp.	5,169	1,869,317	Marriott Vacations Worldwide Corp.	4,868	374,982
RH *	2,060	655,183	MGM Resorts International *	32,478	1,197,464
Ross Stores, Inc.	45,731	6,389,535	Norwegian Cruise Line Holdings Ltd. *	59,350	1,503,929

Schwab U.S. Mid-Cap Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Penn Entertainment, Inc. *	21,079	416,310			
Planet Fitness, Inc., Class A *	12,095	949,699			
Royal Caribbean Cruises Ltd.	32,953	6,799,852			
Service Corp. International	19,838	1,619,773			
Texas Roadhouse, Inc., Class A	9,252	1,768,242			
Travel & Leisure Co.	9,351	447,071			
Vail Resorts, Inc.	5,282	875,175			
Wendy's Co.	24,042	459,443			
Wingstop, Inc.	4,071	1,171,186			
Wyndham Hotels & Resorts, Inc.	10,651	940,696			
Wynn Resorts Ltd.	14,224	1,365,788			
Yum! Brands, Inc.	39,165	5,136,881			
		61,930,939			
Consumer Staples Distribution & Retail 1.5%			Equity Real Estate Investment Trusts (REITs) 7.1%		
Albertsons Cos., Inc., Class A	57,930	1,048,533	Agree Realty Corp.	13,755	1,021,309
BJ's Wholesale Club Holdings, Inc. *	18,308	1,551,237	Alexandria Real Estate Equities, Inc.	24,108	2,689,247
Casey's General Stores, Inc.	5,132	2,022,111	American Homes 4 Rent, Class A	46,871	1,651,734
Dollar General Corp.	30,568	2,446,663	Americold Realty Trust, Inc.	39,408	1,011,997
Dollar Tree, Inc. *	28,041	1,812,570	AvalonBay Communities, Inc.	19,716	4,369,263
Grocery Outlet Holding Corp. *	13,253	189,518	Brixmor Property Group, Inc.	41,554	1,119,880
Kroger Co.	92,221	5,143,165	BXP, Inc.	21,869	1,761,767
Maplebear, Inc. *	23,904	1,054,167	Camden Property Trust	14,347	1,661,239
Performance Food Group Co. *	21,197	1,722,256	Cousins Properties, Inc.	20,983	642,709
Sysco Corp.	69,236	5,189,238	Crown Castle, Inc.	60,430	6,495,621
U.S. Foods Holding Corp. *	31,760	1,958,004	CubeSmart	31,057	1,485,767
Walgreens Boots Alliance, Inc.	99,574	941,970	Digital Realty Trust, Inc.	44,890	8,000,745
		25,079,432	EastGroup Properties, Inc.	6,724	1,151,687
			EPR Properties	10,375	470,714
			Equity LifeStyle Properties, Inc.	25,635	1,797,526
			Equity Residential	52,499	3,694,355
			Essex Property Trust, Inc.	8,881	2,520,961
			Extra Space Storage, Inc.	29,070	4,747,131
			Federal Realty Investment Trust	11,481	1,272,554
			First Industrial Realty Trust, Inc.	18,345	962,929
			Gaming & Leisure Properties, Inc.	36,278	1,820,793
			Healthcare Realty Trust, Inc., Class A	52,879	908,461
			Healthpeak Properties, Inc.	97,243	2,183,105
			Highwoods Properties, Inc.	14,429	483,949
			Host Hotels & Resorts, Inc.	96,660	1,666,418
			Invitation Homes, Inc.	85,143	2,674,342
			Iron Mountain, Inc.	40,467	5,006,982
			Kilroy Realty Corp.	16,184	650,920
			Kimco Realty Corp.	91,433	2,168,791
			Lamar Advertising Co., Class A	12,099	1,597,068
			Lineage, Inc.	8,583	635,485
			Medical Properties Trust, Inc. (a)	81,980	379,567
			Mid-America Apartment Communities, Inc.	16,157	2,445,200
			National Storage Affiliates Trust	9,468	399,076
			NNN REIT, Inc.	25,114	1,090,952
			Omega Healthcare Investors, Inc.	34,342	1,458,505
			Park Hotels & Resorts, Inc.	28,952	402,143
			Rayonier, Inc.	20,459	638,935
			Realty Income Corp.	121,152	7,192,794
			Regency Centers Corp.	25,602	1,829,007

Expand Energy Corp.	31,478	2,666,816	Rexford Industrial Realty, Inc.	29,985	1,286,057
Halliburton Co.	122,542	3,399,315	SBA Communications Corp., Class A	14,915	3,422,545
Hess Corp.	38,832	5,222,127	Simon Property Group, Inc.	44,971	7,605,496
HF Sinclair Corp.	22,019	850,154	STAG Industrial, Inc.	25,152	937,667
Kinder Morgan, Inc.	269,472	6,604,759	Sun Communities, Inc.	17,167	2,277,718
Marathon Oil Corp.	77,559	2,148,384	UDR, Inc.	45,622	1,924,792
Matador Resources Co.	16,379	853,510	Ventas, Inc.	56,052	3,670,845
New Fortress Energy, Inc.	8,731	73,428	VICI Properties, Inc., Class A	144,903	4,602,119
NOV, Inc.	54,759	849,312	Vornado Realty Trust	24,362	1,008,830
ONEOK, Inc.	81,111	7,858,034	Weyerhaeuser Co.	101,338	3,157,692
Ovintiv, Inc.	36,523	1,431,702	WP Carey, Inc.	30,044	1,674,052
Permian Resources Corp., Class A	90,911	1,239,117			115,729,441
Range Resources Corp.	32,921	988,618			
Targa Resources Corp.	30,542	5,099,292			
TechnipFMC PLC	59,509	1,588,295			
Texas Pacific Land Corp.	2,612	3,045,592			
Viper Energy, Inc.	14,037	728,520			
Weatherford International PLC	10,024	791,896			
Williams Cos., Inc.	169,171	8,859,485			
		85,033,085			
			Financial Services 8.1%		
			Affiliated Managers Group, Inc.	4,353	844,047
			Affirm Holdings, Inc. *	32,166	1,410,479
			AGNC Investment Corp.	102,360	952,972
			Ally Financial, Inc.	38,164	1,337,648
			Ameriprise Financial, Inc.	13,927	7,106,948
			Annaly Capital Management, Inc.	69,604	1,323,172
			ARES Management Corp., Class A	25,437	4,265,276
			Bank of New York Mellon Corp.	102,727	7,741,507
			Block, Inc. *	77,213	5,584,044
			Blue Owl Capital, Inc., Class A	69,760	1,559,834

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab U.S. Mid-Cap Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Reynolds Consumer Products, Inc.	7,551	203,500	Huntsman Corp.	22,802	501,644
Spectrum Brands Holdings, Inc.	3,807	341,183	International Flavors & Fragrances, Inc.	35,540	3,533,742
		15,138,501	International Paper Co.	48,214	2,677,806
Insurance 5.2%			Louisiana-Pacific Corp.	8,957	885,847
Aflac, Inc.	77,564	8,127,932	LyondellBasell Industries NV, Class A	36,190	3,143,102
Allstate Corp.	36,513	6,810,405	Martin Marietta Materials, Inc.	8,521	5,047,329
American Financial Group, Inc.	9,992	1,288,269	Mosaic Co.	44,358	1,187,020
Arch Capital Group Ltd. *	50,141	4,941,897	MP Materials Corp. *	18,298	329,181
Arthur J Gallagher & Co.	30,002	8,436,562	NewMarket Corp.	934	490,322
Assurant, Inc.	7,236	1,387,141	Nucor Corp.	33,318	4,725,825
Assured Guaranty Ltd.	7,230	603,416	Olin Corp.	16,264	667,312
Axis Capital Holdings Ltd.	10,814	846,304	Packaging Corp. of America	12,330	2,822,830
Brighthouse Financial, Inc. *	8,637	408,530	PPG Industries, Inc.	32,483	4,044,458
Brown & Brown, Inc.	33,196	3,473,629	Reliance, Inc.	7,947	2,275,544
Cincinnati Financial Corp.	21,289	2,998,130	Royal Gold, Inc.	9,148	1,336,157
CNA Financial Corp.	3,032	145,263	RPM International, Inc.	17,632	2,241,204
Everest Group Ltd.	5,990	2,130,104	Scotts Miracle-Gro Co.	5,912	514,226
Fidelity National Financial, Inc.	36,064	2,169,971	Sealed Air Corp.	20,111	727,616
First American Financial Corp.	13,909	892,262	Silgan Holdings, Inc.	11,484	594,182
Globe Life, Inc.	12,342	1,303,315	Smurfit WestRock PLC	71,873	3,701,460
Hanover Insurance Group, Inc.	4,933	731,712	Sonoco Products Co.	13,535	710,858
Hartford Financial Services Group, Inc.	40,668	4,491,374	Steel Dynamics, Inc.	20,670	2,697,435
Kemper Corp.	8,412	523,815	U.S. Steel Corp.	30,867	1,199,183
Kinsale Capital Group, Inc.	3,061	1,310,445	Vulcan Materials Co.	18,393	5,038,394
Lincoln National Corp.	23,513	817,077	Westlake Corp.	4,638	611,938
Loews Corp.	24,867	1,963,498			95,478,214
Markel Group, Inc. *	1,786	2,754,030	Media & Entertainment 3.4%		
Old Republic International Corp.	34,544	1,206,622	Charter Communications, Inc., Class A *	13,042	4,272,690
Primerica, Inc.	4,813	1,332,287	Electronic Arts, Inc.	37,171	5,607,245
Principal Financial Group, Inc.	31,951	2,632,762	Fox Corp., Class A	48,705	2,045,610
Prudential Financial, Inc.	49,963	6,119,468	IAC, Inc. *	10,354	496,474
Reinsurance Group of America, Inc.	9,145	1,930,327	Interpublic Group of Cos., Inc.	52,265	1,536,591
RenaissanceRe Holdings Ltd.	7,143	1,874,323	Liberty Broadband Corp., Class C *	17,642	1,425,827
RLI Corp.	5,767	899,479	Liberty Media Corp.-Liberty Formula One, Class C *	31,626	2,525,020
Ryan Specialty Holdings, Inc., Class A	14,219	936,606	Liberty Media Corp.-Liberty Live, Class C *	9,085	530,201
Unum Group	25,612	1,643,778	Live Nation Entertainment, Inc. *	21,969	2,573,449
W.R. Berkley Corp.	40,883	2,337,281	Madison Square Garden Sports Corp. *	2,582	575,011
White Mountains Insurance Group Ltd.	346	621,810	Match Group, Inc. *	35,707	1,286,523
Willis Towers Watson PLC	14,207	4,293,213	New York Times Co., Class A	22,266	1,243,333
		84,383,037	News Corp., Class A	69,677	1,898,698
Materials 5.9%					

CBRE Group, Inc., Class A *	42,517	5,568,451	Kyndryl Holdings, Inc. *	31,427	719,364
CoStar Group, Inc. *	56,415	4,106,448	Manhattan Associates, Inc. *	8,520	2,243,827
Howard Hughes Holdings, Inc. *	4,279	325,375	MicroStrategy, Inc., Class A *	21,766	5,321,787
Jones Lang LaSalle, Inc. *	6,554	1,775,872	MongoDB, Inc., Class A *	9,819	2,655,058
Seaport Entertainment Group, Inc. *	1,064	28,888	nCino, Inc. *	11,348	423,280
Zillow Group, Inc., Class C *	28,326	1,702,109	Nutanix, Inc., Class A *	33,802	2,099,104
		13,507,143	Okta, Inc. *	22,127	1,590,710
			Palantir Technologies, Inc., Class A *	279,669	11,623,044
Semiconductors & Semiconductor Equipment 2.1%			Pegasystems, Inc.	6,227	494,673
Allegro MicroSystems, Inc. *	16,875	351,675	Procure Technologies, Inc. *	14,662	962,560
Amkor Technology, Inc.	15,691	399,336	PTC, Inc. *	16,465	3,051,458
Astera Labs, Inc. *	3,066	215,110	RingCentral, Inc., Class A *	11,313	407,381
Cirrus Logic, Inc. *	7,474	820,795	SentinelOne, Inc., Class A *	38,050	981,309
Enphase Energy, Inc. *	18,306	1,520,130	Smartsheet, Inc., Class A *	18,633	1,051,274
Entegris, Inc.	20,959	2,194,617	Teradata Corp. *	13,565	437,200
First Solar, Inc. *	14,826	2,883,360	Twilio, Inc., Class A *	23,671	1,909,066
GLOBALFOUNDRIES, Inc. *	13,641	497,896	Tyler Technologies, Inc. *	5,894	3,569,347
Lattice Semiconductor Corp. *	18,933	959,146	UiPath, Inc., Class A *	61,593	761,289
MACOM Technology Solutions Holdings, Inc. *	7,774	873,798	Unity Software, Inc. *	41,437	832,055
Microchip Technology, Inc.	73,706	5,407,809	VeriSign, Inc. *	11,735	2,075,217
MKS Instruments, Inc.	9,278	921,584	Zoom Video Communications, Inc., Class A *	36,683	2,741,687
Monolithic Power Systems, Inc.	6,528	4,956,710			

Schwab U.S. Mid-Cap Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)
Zscaler, Inc. *	12,739	2,303,084
		116,052,356

Technology Hardware & Equipment 3.3%

Arrow Electronics, Inc. *	7,350	872,224
Avnet, Inc.	12,422	673,397
CDW Corp.	18,673	3,514,819
Ciena Corp. *	20,055	1,273,693
Cognex Corp.	23,898	961,417
Coherent Corp. *	18,341	1,695,442
Corning, Inc.	106,537	5,070,096
Crane NXT Co.	6,786	368,276
F5, Inc. *	8,099	1,894,194
Hewlett Packard Enterprise Co.	180,348	3,514,983
HP, Inc.	135,945	4,828,766
IPG Photonics Corp. *	3,799	307,567
Jabil, Inc.	15,320	1,885,739
Juniper Networks, Inc.	45,158	1,756,646
Keysight Technologies, Inc. *	24,220	3,609,022
Littelfuse, Inc.	3,400	831,742
Lumentum Holdings, Inc. *	9,328	595,779
NetApp, Inc.	28,637	3,302,132
Pure Storage, Inc., Class A *	42,587	2,131,479
Super Micro Computer, Inc. *	68,880	2,005,097
TD SYNNEX Corp.	10,502	1,211,406
Teledyne Technologies, Inc. *	6,440	2,932,261
Trimble, Inc. *	33,904	2,051,192
Ubiquiti, Inc.	574	152,506
Vontier Corp.	21,346	791,510
Western Digital Corp. *	45,375	2,963,441
Zebra Technologies Corp., Class A *	7,115	2,717,717
		53,912,543

Telecommunication Services 0.2%

Frontier Communications Parent, Inc. *	34,057	1,216,856
GCI Liberty, Inc. *(b)	6,049	0
Iridium Communications, Inc.	16,275	477,346
Liberty Global Ltd., Class C *	44,342	914,332
		2,608,534

Transportation 2.2%

Alaska Air Group, Inc. *	17,516	839,192
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American Airlines Group, Inc. *	90,878	1,217,765
Avis Budget Group, Inc.	2,336	193,888
CH Robinson Worldwide, Inc.	16,101	1,659,047
Delta Air Lines, Inc.	89,536	5,123,250
Expeditors International of Washington, Inc.	19,643	2,337,517
GXO Logistics, Inc. *	16,334	976,937
JB Hunt Transport Services, Inc.	11,416	2,061,958
Kirby Corp. *	8,060	924,966
Knight-Swift Transportation Holdings, Inc.	21,687	1,129,459
Landstar System, Inc.	4,946	869,358
Lyft, Inc., Class A *	49,984	648,292
Old Dominion Freight Line, Inc.	27,304	5,496,841
Ryder System, Inc.	5,889	861,443
Saia, Inc. *	3,680	1,798,085
Schneider National, Inc., Class B	6,453	182,491
Southwest Airlines Co.	83,122	2,541,871
U-Haul Holding Co., Non Voting Shares	15,055	1,027,654
United Airlines Holdings, Inc. *	45,508	3,561,456
XPO, Inc. *	15,850	2,068,900
		35,520,370

SECURITY	NUMBER OF SHARES	VALUE (\$)
Utilities 5.7%		
AES Corp.	98,402	1,622,649
Alliant Energy Corp.	35,565	2,133,900
Ameren Corp.	36,991	3,222,286
American Water Works Co., Inc.	27,109	3,744,024
Atmos Energy Corp.	20,925	2,903,971
Avangrid, Inc.	9,941	354,993
Brookfield Renewable Corp., Class A	18,718	572,396
CenterPoint Energy, Inc.	88,118	2,602,125
Clearway Energy, Inc., Class C	15,957	452,860
CMS Energy Corp.	41,388	2,881,019
Consolidated Edison, Inc.	48,139	4,894,774
DTE Energy Co.	28,734	3,569,337
Edison International	52,876	4,356,982
Entergy Corp.	29,630	4,586,131
Essential Utilities, Inc.	35,031	1,352,197
Evergy, Inc.	30,878	1,866,266
Eversource Energy	48,831	3,215,521
Exelon Corp.	139,081	5,465,883
FirstEnergy Corp.	80,030	3,347,655
IDACORP, Inc.	6,990	723,325
National Fuel Gas Co.	12,718	769,821
NiSource, Inc.	62,250	2,188,710
NRG Energy, Inc.	28,884	2,611,114
OGE Energy Corp.	27,724	1,108,683
PG&E Corp.	297,144	6,008,252
Pinnacle West Capital Corp.	15,796	1,387,047
PPL Corp.	102,670	3,342,935
Public Service Enterprise Group, Inc.	69,315	6,197,454
UGI Corp.	29,003	693,462
Vistra Corp.	47,884	5,983,585
WEC Energy Group, Inc.	43,961	4,199,594
Xcel Energy, Inc.	77,310	5,165,081
		93,524,032
Total Common Stocks		1,623,598,317
(Cost \$1,271,975,503)		

INVESTMENT COMPANIES 0.2% OF NET ASSETS

Equity Funds 0.2%

iShares Russell Mid-Cap ETF	27,000	2,367,900
Total Investment Companies		2,367,900
(Cost \$1,931,091)		

SHORT-TERM INVESTMENTS 0.3% OF NET ASSETS

Money Market Funds 0.3%

State Street Institutional U.S. Government Money Market Fund, Premier Class	3,094,309	3,094,309
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4.82% (c)

State Street Institutional U.S. Government		
Money Market Fund, Premier Class	1,792,630	1,792,630
4.82% (c)(d)		
		<hr/>
		4,886,939
Total Short-Term Investments		4,886,939
(Cost \$4,886,939)		
		<hr/>
Total Investments in Securities	1,630,853,156	
(Cost \$1,278,793,533)		
		<hr/>

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab U.S. Mid-Cap Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

NUMBER OF CONTRACTS NOTIONAL AMOUNT (\$)
 CURRENT VALUE UNREALIZED DEPRECIATION (\$)
 ETF — Exchange-Traded Fund
 REIT — Real Estate Investment Trust

FUTURES CONTRACTS

Long

S&P 400 Mid-Cap Index, e-mini, expires 12/20/24	11	3,424,960	(64,256)
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* Non-income producing security.

- (a) All or a portion of this security is on loan. Securities on loan were valued at \$1,665,317.
- (b) Fair valued using significant unobservable inputs (see financial note 2(a), Securities for which no quoted value is available, for additional information).
- (c) The rate shown is the annualized 7-day yield.
- (d) Security purchased with cash collateral received for securities on loan.

The following is a summary of the inputs used to value the fund's investments as of October 31, 2024 (see financial note 2(a) for additional information):

DESCRIPTION	QUOTED PRICES IN ACTIVE MARKETS FOR IDENTICAL ASSETS (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
<u>Assets</u>				
Common Stocks ¹	\$1,620,989,783	\$—	\$—	\$1,620,989,783
Telecommunication Services	2,608,534	—	0 *	2,608,534
Investment Companies ¹	2,367,900	—	—	2,367,900
Short-Term Investments ¹	4,886,939	—	—	4,886,939
<u>Liabilities</u>				
Futures Contracts ²	(64,256)	—	—	(64,256)
Total	\$1,630,788,900	\$—	\$0	\$1,630,788,900

* Level 3 amount shown includes securities determined to have no value at October 31, 2024.

¹ As categorized in the Portfolio Holdings.

² Futures contracts are reported at cumulative unrealized appreciation or depreciation.

Schwab U.S. Mid-Cap Index Fund

Statement of Assets and Liabilities

As of October 31, 2024

ASSETS	
Investments in securities, at value - unaffiliated issuers (cost \$1,278,793,533) including securities on loan of \$1,665,317	\$1,630,853,156
Deposit with broker for futures contracts	294,400
Receivables:	
Fund shares sold	988,456
Dividends	601,979
Income from securities on loan	+ 3,027
Total assets	1,632,741,018

LIABILITIES	
Collateral held for securities on loan	1,792,630
Payables:	
Fund shares redeemed	862,627
Investment adviser fees	55,582
Variation margin on futures contracts	+ 45,980
Total liabilities	2,756,819
Net assets	\$1,629,984,199

NET ASSETS BY SOURCE	
Capital received from investors	\$1,284,058,643
Total distributable earnings	+ 345,925,556
Net assets	\$1,629,984,199

Net Asset Value (NAV)

Net Assets	÷	Shares Outstanding	=	NAV
\$1,629,984,199		24,211,095		\$67.32

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab U.S. Mid-Cap Index Fund

Statement of Operations

For the period November 1, 2023 through October 31, 2024

INVESTMENT INCOME	
Dividends received from securities - unaffiliated issuers (net of foreign withholding tax of \$10,620)	\$22,344,426
Other Interest	18,485
Securities on loan, net	+ 203,080
Total investment income	22,565,991
EXPENSES	
Investment adviser fees	560,687
Total expenses	- 560,687
Net investment income	22,005,304
REALIZED AND UNREALIZED GAINS (LOSSES)	
Net realized gains on sales of securities - unaffiliated issuers	21,507,832
Net realized gains on sales of in-kind redemptions - unaffiliated issuers	23,346,308
Net realized gains on futures contracts	+ 1,762,383
Net realized gains	46,616,523
Net change in unrealized appreciation (depreciation) on securities - unaffiliated issuers	321,662,184
Net change in unrealized appreciation (depreciation) on futures contracts	+ (84,150)
Net change in unrealized appreciation (depreciation)	+ 321,578,034
Net realized and unrealized gains	368,194,557
Increase in net assets resulting from operations	\$390,199,861

Schwab U.S. Mid-Cap Index Fund

Statement of Changes in Net Assets

For the current and prior report periods

OPERATIONS				
	11/1/23-10/31/24		11/1/22-10/31/23	
Net investment income		\$22,005,304		\$17,187,964
Net realized gains		46,616,523		3,084,904
Net change in unrealized appreciation (depreciation)	+	321,578,034		(41,931,352)
Increase (decrease) in net assets resulting from operations		\$390,199,861		(\$21,658,484)
DISTRIBUTIONS TO SHAREHOLDERS				
Total distributions		(\$18,556,015)		(\$14,308,048)
TRANSACTIONS IN FUND SHARES				
	11/1/23-10/31/24		11/1/22-10/31/23	
	SHARES	VALUE	SHARES	VALUE
Shares sold	7,673,060	\$472,023,059	7,273,631	\$391,888,488
Shares reinvested	274,351	15,325,220	225,612	11,761,152
Shares redeemed	+ (4,772,760)	(291,842,392)	(3,886,346)	(208,151,675)
Net transactions in fund shares	3,174,651	\$195,505,887	3,612,897	\$195,497,965
SHARES OUTSTANDING AND NET ASSETS				
	11/1/23-10/31/24		11/1/22-10/31/23	
	SHARES	NET ASSETS	SHARES	NET ASSETS
Beginning of period	21,036,444	\$1,062,834,466	17,423,547	\$903,303,033
Total increase	+ 3,174,651	567,149,733	3,612,897	159,531,433
End of period	24,211,095	\$1,629,984,199	21,036,444	\$1,062,834,466

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab International Index Fund

Financial Statements

FINANCIAL HIGHLIGHTS

	11/1/23– 10/31/24	11/1/22– 10/31/23	11/1/21– 10/31/22	11/1/20– 10/31/21	11/1/19– 10/31/20
Per-Share Data					
Net asset value at beginning of period	\$20.39	\$18.17	\$24.45	\$18.56	\$20.48
Income (loss) from investment operations:					
Net investment income (loss) ¹	0.67	0.63	0.65	0.64	0.47
Net realized and unrealized gains (losses)	3.79	2.13	(6.14)	5.66	(1.75)
Total from investment operations	4.46	2.76	(5.49)	6.30	(1.28)
Less distributions:					
Distributions from net investment income	(0.75)	(0.54)	(0.79)	(0.41)	(0.64)
Net asset value at end of period	\$24.10	\$20.39	\$18.17	\$24.45	\$18.56
Total return	22.21 %	15.30 %	(23.12 %)	34.24 %	(6.56 %)
Ratios/Supplemental Data					
Ratios to average net assets:					
Total expenses	0.06 %	0.06 %	0.06 % ²	0.06 %	0.06 %
Net investment income (loss)	2.84 %	2.99 %	3.12 %	2.76 %	2.47 %
Portfolio turnover rate	7 %	13 %	5 %	3 %	7 %
Net assets, end of period (x 1,000,000)	\$9,873	\$7,952	\$7,127	\$8,781	\$5,937

¹ Calculated based on the average shares outstanding during the period.

² Ratio includes less than 0.005% of non-routine proxy expenses.

Portfolio Holdings as of October 31, 2024

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
COMMON STOCKS 98.8% OF NET ASSETS			Austria 0.2%		
Australia 7.6%			Erste Group Bank AG	198,292	11,216,523
Ampol Ltd.	133,836	2,450,341	OMV AG	90,203	3,738,072
ANZ Group Holdings Ltd.	1,780,483	36,287,142	Verbund AG	39,990	3,293,345
APA Group	781,744	3,579,410	voestalpine AG	64,583	1,344,425
Aristocrat Leisure Ltd.	338,044	13,602,764			19,592,365
ASX Ltd.	115,715	4,927,956	Belgium 1.0%		
BHP Group Ltd.	2,993,974	83,180,274	Ageas SA	92,286	4,816,253
BlueScope Steel Ltd.	252,027	3,349,031	Anheuser-Busch InBev SA	531,856	31,534,468
Brambles Ltd.	833,352	10,033,570	Argenx SE *	35,295	20,811,892
CAR Group Ltd.	215,544	5,309,068	D'ieteren Group	13,261	2,870,964
Cochlear Ltd.	39,092	7,237,433	Eliia Group SA	16,766	1,595,382
Coles Group Ltd.	802,686	9,264,195	Groupe Bruxelles Lambert NV	50,017	3,613,962
Commonwealth Bank of Australia	987,812	92,137,498	KBC Group NV	134,164	9,772,661
Computershare Ltd.	315,580	5,455,573	Lotus Bakeries NV	237	3,106,621
CSL Ltd.	285,559	53,615,184	Sofina SA	9,337	2,289,196
Dexus	645,463	3,029,311	Syensqo SA	42,904	3,328,288
Endeavour Group Ltd.	894,038	2,750,161	UCB SA	74,933	14,428,231
Fortescue Ltd.	1,011,494	12,666,785	Warehouses De Pauw CVA	106,528	2,535,227
Goodman Group	1,011,582	24,156,064			100,703,145
GPT Group	1,082,941	3,355,090	Denmark 3.4%		
Insurance Australia Group Ltd.	1,395,028	6,850,220	AP Moller - Maersk AS, Class A	1,922	2,930,933
James Hardie Industries PLC *	253,687	8,090,903	AP Moller - Maersk AS, Class B	2,600	4,112,584
Lottery Corp. Ltd.	1,282,097	4,189,230	Carlsberg AS, Class B	56,621	6,257,394
Macquarie Group Ltd.	214,632	32,483,757	Coloplast AS, Class B	74,048	9,274,556
Medibank Pvt Ltd.	1,644,000	3,863,700	Danske Bank AS	405,830	12,000,003
Mineral Resources Ltd.	106,159	2,728,011	Demant AS *	57,474	2,122,872
Mirvac Group	2,301,362	3,217,157	DSV AS	120,828	26,449,907
National Australia Bank Ltd.	1,824,191	46,234,340	Genmab AS *	36,686	8,216,095
Northern Star Resources Ltd.	676,851	7,854,445	Novo Nordisk AS, Class B	1,902,934	213,442,572
Orica Ltd.	283,101	3,215,733	Novonosis (Novozymes) B, Class B	208,472	13,100,745
Origin Energy Ltd.	1,020,395	6,442,867	Orsted AS *	111,149	6,541,853
Pilbara Minerals Ltd. *(a)	1,745,908	3,233,748	Pandora AS	49,066	7,418,589
Pro Medicus Ltd.	34,230	4,336,095	Rockwool AS, B Shares	5,451	2,358,921
Qantas Airways Ltd. *	462,168	2,446,940	Tryg AS	205,760	4,856,090
QBE Insurance Group Ltd.	890,989	10,059,374	Vestas Wind Systems AS *	601,765	11,468,032
Ramsay Health Care Ltd.	109,990	2,892,911	Zealand Pharma AS *	38,801	4,479,282
REA Group Ltd.	30,948	4,575,195			335,030,428
Reece Ltd.	140,504	2,093,593	Finland 1.0%		
Rio Tinto Ltd.	219,629	17,244,723			
Santos Ltd.	1,917,214	8,529,420			

Scentre Group	3,005,216	6,889,957	Elisa OYJ	82,146	3,910,144
SEEK Ltd.	211,223	3,431,573	Fortum OYJ	268,558	3,965,183
Seven Group Holdings Ltd.	123,015	3,351,559	Kesko OYJ, B Shares	158,051	3,394,654
Sonic Healthcare Ltd.	273,787	4,824,214	Kone OYJ, B Shares	202,450	11,101,750
South32 Ltd.	2,684,116	6,436,923	Metso OYJ (a)	369,156	3,513,316
Stockland	1,403,322	4,745,503	Neste OYJ	256,285	4,114,914
Suncorp Group Ltd.	757,034	8,880,204	Nokia OYJ	3,126,848	14,796,307
Telstra Group Ltd.	2,392,703	5,989,949	Nordea Bank Abp	1,853,834	21,702,799
Transurban Group	1,810,016	15,084,574	Orion OYJ, B Shares	64,293	3,122,584
Treasury Wine Estates Ltd.	478,210	3,550,396	Sampo OYJ, A Shares	300,602	13,328,998
Vicinity Ltd.	2,306,237	3,278,592	Stora Enso OYJ, R Shares	335,275	3,741,484
Washington H Soul Pattinson & Co. Ltd.	134,635	2,950,294	UPM-Kymmene OYJ	316,010	9,299,088
Wesfarmers Ltd.	672,550	29,586,193	Wartsila OYJ Abp	294,624	5,642,767
Westpac Banking Corp.	2,042,886	42,904,256			101,633,988
WiseTech Global Ltd.	98,143	7,535,240			
Woodside Energy Group Ltd.	1,125,033	17,706,269			
Woolworths Group Ltd.	724,141	14,202,723			
Xero Ltd. *	86,140	8,368,977			
		746,686,608			
			France 11.2%		
			Accor SA	115,094	5,221,491
			Aeroports de Paris SA	19,435	2,312,128
			Air Liquide SA	340,979	61,137,963
			Airbus SE	351,161	53,566,519
			Alstom SA *	211,418	4,650,448

See financial notes

Schwab International Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Amundi SA	37,132	2,692,220	Brenntag SE	75,332	4,914,136
ArcelorMittal SA	276,467	6,838,213	Carl Zeiss Meditec AG, Bearer Shares	24,751	1,558,123
Arkema SA	33,318	2,936,052	Commerzbank AG	597,682	10,600,260
AXA SA	1,073,235	40,297,060	Continental AG	67,201	4,194,035
BioMerieux	24,777	2,773,126	Covestro AG *	113,372	7,180,576
BNP Paribas SA	600,452	41,007,258	CTS Eventim AG & Co. KGaA	37,189	3,905,408
Bollore SE	411,955	2,571,824	Daimler Truck Holding AG	293,144	12,121,687
Bouygues SA	114,755	3,688,400	Delivery Hero SE *	108,873	4,621,885
Bureau Veritas SA	187,279	5,939,539	Deutsche Bank AG	1,114,303	18,931,750
Capgemini SE	91,760	15,918,597	Deutsche Boerse AG	112,797	26,200,292
Carrefour SA	317,852	5,047,784	Deutsche Lufthansa AG	348,156	2,419,289
Cie de Saint-Gobain SA	268,972	24,391,699	Deutsche Post AG	603,098	24,226,155
Cie Generale des Etablissements Michelin SCA	403,594	13,639,663	Deutsche Telekom AG	2,066,291	62,471,233
Covivio SA	33,021	1,878,544	E.ON SE	1,324,473	17,873,854
Credit Agricole	628,532	9,634,189	Evonik Industries AG	151,576	3,340,610
Danone SA	381,516	27,254,934	Fresenius Medical Care AG	120,961	4,735,014
Dassault Aviation SA	11,352	2,292,121	Fresenius SE & Co. KGaA *	246,925	9,015,388
Dassault Systemes SE	396,988	13,586,979	GEA Group AG	92,105	4,536,708
Edenred SE	149,601	4,838,493	Hannover Rueck SE	35,343	9,280,855
Eiffage SA	42,781	3,981,783	Heidelberg Materials AG	81,288	8,952,985
Engie SA	1,077,101	18,053,839	Henkel AG & Co. KGaA	61,904	4,827,996
EssilorLuxottica SA	175,672	41,205,252	Infineon Technologies AG	772,761	24,438,283
Eurazeo SE	26,064	1,987,973	Knorr-Bremse AG	43,781	3,611,533
Eurofins Scientific SE	82,173	4,052,933	LEG Immobilien SE	43,081	4,069,752
Euronext NV	47,493	5,240,120	Mercedes-Benz Group AG	441,710	26,834,169
Gecina SA	27,170	2,903,605	Merck KGaA	75,593	12,497,432
Getlink SE	183,264	3,114,506	MTU Aero Engines AG	31,915	10,431,133
Hermes International SCA	18,715	42,534,530	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	79,153	40,477,277
Ipsen SA	23,046	2,809,478	Nemetschek SE	33,955	3,658,724
Kering SA	44,196	11,038,855	Puma SE	60,686	2,767,266
Klepierre SA *	129,332	4,134,950	Qiagen NV *	127,763	5,414,400
La Francaise des Jeux SAEM	62,803	2,684,530	Rational AG	2,979	2,917,340
Legrand SA	155,576	17,559,610	Rheinmetall AG	25,900	13,334,238
L'Oreal SA	142,222	53,357,444	RWE AG	375,189	12,159,718
LVMH Moet Hennessy Louis Vuitton SE	162,378	108,098,337	SAP SE	616,786	144,010,208
Orange SA	1,104,077	12,129,058	Scout24 SE	44,619	3,854,425
Pernod Ricard SA	120,549	15,040,724	Siemens AG	448,738	87,301,890
Publicis Groupe SA	135,181	14,367,487	Siemens Energy AG *	377,478	15,504,188
Renault SA	114,769	5,251,189	Siemens Healthineers AG	165,262	8,627,413
Rexel SA	136,051	3,748,401	Symrise AG, Class A	78,464	9,441,623
Safran SA	201,486	45,609,492	Talanx AG	38,360	2,956,336

Ferrari NV	74,527	35,576,888	Fujitsu Ltd.	977,700	18,797,105
FinecoBank Banca Fineco SpA	362,708	5,790,319	Hamamatsu Photonics KK	163,400	2,160,580
Generali	602,818	16,713,851	Hankyu Hanshin Holdings, Inc.	134,200	3,648,904
Infrastrutture Wireless Italiane SpA	198,623	2,239,429	Hikari Tsushin, Inc.	10,293	2,077,458
Intesa Sanpaolo SpA	8,654,247	37,040,251	Hitachi Construction Machinery Co. Ltd.	66,353	1,439,637
Leonardo SpA	240,804	5,739,756	Hitachi Ltd.	2,738,575	68,806,314
Mediobanca Banca di Credito Finanziario SpA	292,451	4,824,643	Honda Motor Co. Ltd.	2,648,517	26,636,426
Moncler SpA	130,945	7,274,974	Hoshizaki Corp.	66,900	2,198,884
Nexi SpA *	356,578	2,253,856	Hoya Corp.	206,207	27,589,252
Poste Italiane SpA	281,701	3,961,093	Hulic Co. Ltd.	238,200	2,205,820
Prysmian SpA	159,812	11,278,619	Ibiden Co. Ltd.	72,400	2,299,763
Recordati Industria Chimica e Farmaceutica SpA	60,695	3,443,714	Idemitsu Kosan Co. Ltd.	596,815	4,068,747
Snam SpA	1,202,019	5,774,385	Inpex Corp.	550,500	7,256,719
Stellantis NV	1,245,702	17,069,013	Isuzu Motors Ltd.	349,100	4,514,486
Telecom Italia SpA *	6,157,168	1,559,637	ITOCU Corp.	701,800	34,716,520
Tenaris SA	281,232	4,633,429	Japan Airlines Co. Ltd.	88,700	1,422,578
Terna - Rete Elettrica Nazionale	827,947	7,171,454	Japan Exchange Group, Inc.	583,400	6,838,067
			Japan Post Bank Co. Ltd.	857,600	7,659,522
			Japan Post Holdings Co. Ltd.	1,124,900	10,378,421
			Japan Post Insurance Co. Ltd.	121,600	2,003,750
			Japan Real Estate Investment Corp.	782	2,844,487
			Japan Tobacco, Inc.	706,400	19,720,887
			JFE Holdings, Inc.	348,800	4,199,331
			Kajima Corp.	235,800	4,061,777

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab International Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Kansai Electric Power Co., Inc.	414,900	6,653,783	Osaka Gas Co. Ltd.	224,600	4,812,874
Kao Corp.	276,219	12,174,450	Otsuka Corp.	136,300	3,059,043
Kawasaki Kisen Kaisha Ltd.	230,600	3,185,515	Otsuka Holdings Co. Ltd.	248,700	15,024,150
KDDI Corp.	906,800	28,273,471	Pan Pacific International Holdings Corp.	225,900	5,604,191
Keisei Electric Railway Co. Ltd.	79,956	2,080,282	Panasonic Holdings Corp.	1,395,212	11,482,644
Keyence Corp.	114,900	51,867,390	Rakuten Group, Inc. *	885,920	5,287,660
Kikkoman Corp.	408,985	4,798,517	Recruit Holdings Co. Ltd.	877,200	53,564,045
Kirin Holdings Co. Ltd.	459,900	6,770,935	Renesas Electronics Corp.	994,900	13,329,988
Kobe Bussan Co. Ltd.	89,500	2,195,408	Resona Holdings, Inc.	1,245,085	8,214,776
Kokusai Electric Corp.	82,300	1,500,636	Ricoh Co. Ltd.	319,300	3,458,875
Komatsu Ltd.	548,809	14,206,077	Rohm Co. Ltd.	198,600	2,189,530
Konami Group Corp.	60,000	5,499,590	SBI Holdings, Inc.	162,990	3,579,113
Kubota Corp.	587,500	7,506,536	SCREEN Holdings Co. Ltd.	49,600	3,166,498
Kyocera Corp.	752,100	7,627,579	SCSK Corp.	95,400	1,780,134
Kyowa Kirin Co. Ltd.	143,300	2,361,837	Secom Co. Ltd.	249,400	8,869,383
Lasertec Corp.	47,800	6,486,253	Seiko Epson Corp.	175,500	3,189,828
LY Corp.	1,528,400	4,169,149	Sekisui Chemical Co. Ltd.	220,900	3,117,539
M3, Inc.	253,000	2,600,216	Sekisui House Ltd.	352,469	8,512,674
Makita Corp.	139,700	4,561,467	Seven & i Holdings Co. Ltd.	1,301,709	18,744,523
Marubeni Corp.	846,700	12,657,509	SG Holdings Co. Ltd.	186,628	1,871,570
MatsukiyoCocokara & Co.	202,600	2,758,335	Shimadzu Corp.	142,500	4,203,444
Mazda Motor Corp.	332,900	2,353,434	Shimano, Inc.	45,500	6,684,387
McDonald's Holdings Co. Japan Ltd.	50,200	2,127,323	Shin-Etsu Chemical Co. Ltd.	1,063,700	38,978,161
MEIJI Holdings Co. Ltd.	144,200	3,369,159	Shionogi & Co. Ltd.	442,800	6,324,398
Minebea Mitsumi, Inc.	209,300	3,684,615	Shiseido Co. Ltd.	235,000	5,072,455
Mitsubishi Chemical Group Corp.	803,200	4,334,138	Shizuoka Financial Group, Inc.	272,700	2,176,019
Mitsubishi Corp.	1,977,300	36,172,864	SMC Corp.	33,700	14,307,206
Mitsubishi Electric Corp.	1,123,000	19,756,413	SoftBank Corp.	16,800,000	21,149,563
Mitsubishi Estate Co. Ltd.	666,802	9,860,686	SoftBank Group Corp.	608,700	36,289,772
Mitsubishi HC Capital, Inc.	464,738	3,111,995	Sompo Holdings, Inc.	556,100	11,922,271
Mitsubishi Heavy Industries Ltd.	1,893,900	26,736,092	Sony Group Corp.	3,686,300	64,869,713
Mitsubishi UFJ Financial Group, Inc.	6,562,709	69,172,490	Subaru Corp.	356,600	6,368,601
Mitsui & Co. Ltd.	1,517,700	30,942,317	SUMCO Corp.	201,000	1,921,845
Mitsui Chemicals, Inc.	100,600	2,298,288	Sumitomo Corp.	615,900	12,993,278
Mitsui Fudosan Co. Ltd.	1,560,431	13,314,141	Sumitomo Electric Industries Ltd.	418,800	6,442,214
Mitsui OSK Lines Ltd.	201,100	6,846,559	Sumitomo Metal Mining Co. Ltd.	147,200	4,069,869
Mizuho Financial Group, Inc.	1,426,013	29,619,701	Sumitomo Mitsui Financial Group, Inc.	2,218,738	47,069,481
MonotaRO Co. Ltd.	150,600	2,272,003	Sumitomo Mitsui Trust Group, Inc.	386,200	8,469,490
MS&AD Insurance Group Holdings, Inc.	757,086	16,746,235	Sumitomo Realty & Development Co. Ltd.	170,600	5,060,633
Murata Manufacturing Co. Ltd.	998,900	17,451,889	Suntory Beverage & Food Ltd.	85,600	2,887,666
NEC Corp.	145,200	12,355,114	Suzuki Motor Corp.	935,800	9,286,251
Nexon Co. Ltd.	201,200	3,487,187			

NIDEC Corp.	493,000	9,820,962	Sysmex Corp.	302,400	5,610,555
Nintendo Co. Ltd.	612,990	32,379,944	T&D Holdings, Inc.	288,600	4,606,704
Nippon Building Fund, Inc.	4,565	3,920,840	Taisei Corp.	99,300	4,181,671
Nippon Paint Holdings Co. Ltd.	576,200	4,409,934	Takeda Pharmaceutical Co. Ltd.	943,990	26,338,447
Nippon Prologis REIT, Inc.	1,393	2,241,174	TDK Corp.	1,146,700	13,479,795
Nippon Sanso Holdings Corp.	105,400	3,658,644	Terumo Corp.	784,800	14,946,751
Nippon Steel Corp.	507,541	10,155,580	TIS, Inc.	129,200	3,221,791
Nippon Telegraph & Telephone Corp.	17,642,975	17,022,554	Toho Co. Ltd.	67,308	2,570,370
Nippon Yusen KK	273,000	9,139,879	Tokio Marine Holdings, Inc.	1,110,397	39,992,209
Nissan Motor Co. Ltd.	1,394,296	3,714,475	Tokyo Electric Power Co. Holdings, Inc. *	879,390	3,551,429
Nissin Foods Holdings Co. Ltd.	118,900	3,201,613	Tokyo Electron Ltd.	264,700	38,951,386
Nitori Holdings Co. Ltd.	47,700	6,074,813	Tokyo Gas Co. Ltd.	215,840	5,325,396
Nitto Denko Corp.	420,500	6,918,793	Tokyu Corp.	291,300	3,591,264
Nomura Holdings, Inc.	1,755,400	9,001,522	TOPPAN Holdings, Inc.	139,500	4,080,549
Nomura Real Estate Holdings, Inc.	68,700	1,691,374	Toray Industries, Inc.	831,300	4,520,666
Nomura Research Institute Ltd.	219,700	6,571,974	TOTO Ltd.	87,300	2,435,652
NTT Data Group Corp.	381,800	6,040,163	Toyota Industries Corp.	83,800	5,809,188
Obayashi Corp.	388,800	4,766,385	Toyota Motor Corp.	6,067,915	104,552,559
Obic Co. Ltd.	189,900	6,205,442	Toyota Tsusho Corp.	370,807	6,303,242
Olympus Corp.	699,000	12,303,996	Trend Micro, Inc.	76,800	4,018,359
Omron Corp.	102,500	4,046,833	Unicharm Corp.	241,000	7,771,032
Ono Pharmaceutical Co. Ltd.	227,800	2,845,264	West Japan Railway Co.	260,964	4,638,301
Oracle Corp.	23,200	2,219,384	Yakult Honsha Co. Ltd.	147,900	3,214,028
Oriental Land Co. Ltd.	645,000	15,587,805	Yamaha Motor Co. Ltd.	505,600	4,419,458
ORIX Corp.	680,600	14,340,154			

Schwab International Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Yaskawa Electric Corp.	143,400	4,109,770			
Yokogawa Electric Corp.	136,100	3,017,580			
Zensho Holdings Co. Ltd.	57,900	2,904,790			
ZOZO, Inc.	82,400	2,671,857			
		2,193,690,786			
Netherlands 4.5%			Singapore 1.5%		
ABN AMRO Bank NV, GDR	267,536	4,421,219	CapitaLand Ascendas REIT	2,134,795	4,326,178
Adyen NV *	12,875	19,668,609	CapitaLand Integrated Commercial Trust	3,330,634	5,060,160
Aegon Ltd.	775,432	4,894,386	CapitaLand Investment Ltd.	1,524,249	3,220,110
AerCap Holdings NV	115,590	10,813,445	DBS Group Holdings Ltd.	1,176,982	34,126,351
Akzo Nobel NV	100,941	6,441,394	Genting Singapore Ltd.	3,627,200	2,284,438
ASM International NV	27,942	15,605,807	Grab Holdings Ltd., Class A *	1,251,498	5,106,112
ASML Holding NV	236,077	158,910,755	Keppel Ltd.	883,800	4,255,013
ASR Nederland NV	93,770	4,444,604	Oversea-Chinese Banking Corp. Ltd.	1,987,401	22,801,656
BE Semiconductor Industries NV	45,728	4,867,568	Sea Ltd., ADR *	219,449	20,639,178
Coca-Cola Europacific Partners PLC	121,599	9,241,524	Sembcorp Industries Ltd.	517,000	1,961,419
DSM-Firmenich AG	108,965	12,921,418	Singapore Airlines Ltd.	852,150	4,156,881
EXOR NV	59,832	6,319,409	Singapore Exchange Ltd.	516,700	4,427,596
Heineken Holding NV	75,759	5,249,197	Singapore Technologies Engineering Ltd.	912,749	3,129,359
Heineken NV	170,154	13,955,471	Singapore Telecommunications Ltd.	4,330,937	10,217,679
IMCD NV	33,502	5,326,518	United Overseas Bank Ltd.	748,933	18,205,841
ING Groep NV	1,952,231	33,130,109	Wilmar International Ltd.	1,147,734	2,770,359
InPost SA *	121,962	2,379,246			146,688,330
JDE Peet's NV	75,925	1,714,119	Spain 2.8%		
Koninklijke Ahold Delhaize NV	553,572	18,251,102	Acciona SA	14,578	1,870,798
Koninklijke KPN NV	2,333,417	9,119,659	ACS Actividades de Construccion y Servicios SA	108,094	5,183,694
Koninklijke Philips NV *	472,376	12,427,649	Aena SME SA	44,061	9,764,802
NN Group NV	162,441	7,974,594	Amadeus IT Group SA	266,048	19,286,686
Prosus NV *	836,287	35,245,206	Banco Bilbao Vizcaya Argentaria SA	3,416,636	34,011,492
Randstad NV	66,376	3,060,427	Banco de Sabadell SA	3,180,359	6,202,919
Universal Music Group NV	486,803	12,250,968	Banco Santander SA	9,168,833	44,793,328
Wolters Kluwer NV	147,743	24,833,172	CaixaBank SA	2,151,322	13,109,637
		443,467,575	Cellnex Telecom SA *	313,863	11,526,856
New Zealand 0.2%			Endesa SA	193,280	4,171,187
Auckland International Airport Ltd.	871,481	3,802,455	Ferrovial SE	305,932	12,277,915
Fisher & Paykel Healthcare Corp. Ltd.	350,276	7,506,798	Grifols SA *	183,195	2,056,409
Mercury NZ Ltd.	396,921	1,562,315	Iberdrola SA	3,609,716	53,620,642
Meridian Energy Ltd.	734,132	2,607,174	Industria de Diseno Textil SA	645,132	36,781,972
Spark New Zealand Ltd.	1,089,130	1,889,626	Redeia Corp. SA	237,338	4,394,469
		17,368,368	Repsol SA	707,956	8,862,453
			Telefonica SA	2,354,830	11,050,395
					278,965,654
			Sweden 3.3%		

Norway 0.6%					
Aker BP ASA	183,907	3,935,181	AddTech AB, B Shares	157,654	4,389,284
DNB Bank ASA	532,046	11,025,573	Alfa Laval AB	169,763	7,515,359
Equinor ASA	497,098	11,812,140	Assa Abloy AB, B Shares	590,901	18,508,632
Gjensidige Forsikring ASA	119,153	2,150,131	Atlas Copco AB, A Shares	1,572,360	25,949,300
Kongsberg Gruppen ASA	52,203	5,449,533	Atlas Copco AB, B Shares	937,690	13,633,732
Mowi ASA	275,959	4,757,518	Beijer Ref AB	215,339	3,243,782
Norsk Hydro ASA	823,318	5,110,622	Boliden AB	163,322	5,109,387
Orkla ASA	420,562	3,885,382	Epiroc AB, A Shares	395,514	7,724,505
Salmar ASA	39,663	2,011,959	Epiroc AB, B Shares	222,125	3,826,553
Telenor ASA	353,539	4,342,023	EQT AB	223,346	6,479,939
Yara International ASA	97,859	2,942,834	Essity AB, B Shares	358,304	10,115,663
		57,422,896	Evolution AB	105,972	10,019,314
			Fastighets AB Balder, B Shares *	408,050	3,174,438
			Getinge AB, B Shares	132,855	2,350,292
			H & M Hennes & Mauritz AB, B Shares (a)	335,913	5,007,552
			Hexagon AB, B Shares	1,234,234	11,539,002
			Holmen AB, B Shares	44,602	1,762,583
			Husqvarna AB, B Shares	196,751	1,270,668
			Industrivarden AB, A Shares	81,545	2,812,548
			Industrivarden AB, C Shares	84,711	2,911,683
			Indutrade AB	162,977	4,434,727
Portugal 0.2%					
EDP Renovaveis SA	181,278	2,456,970			
EDP SA	1,850,566	7,285,487			
Galp Energia SGPS SA	275,717	4,712,522			
Jeronimo Martins SGPS SA	168,649	3,278,214			
		17,733,193			

See financial notes

Schwab International Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Investment AB Latour, B Shares	88,274	2,436,512	Straumann Holding AG	65,320	8,611,746
Investor AB, B Shares	1,021,913	28,924,281	Swatch Group AG	37,396	1,515,176
L E Lundbergforetagen AB, B Shares	44,511	2,203,733	Swatch Group AG, Bearer Shares	16,052	3,293,919
Lifco AB, B Shares	137,126	4,091,553	Swiss Life Holding AG	17,028	13,865,894
Nibe Industrier AB, B Shares	879,755	4,265,529	Swiss Prime Site AG	46,456	5,039,623
Saab AB, B Shares	193,355	3,971,278	Swiss Re AG	177,978	22,725,534
Sagax AB, B Shares	129,930	3,131,164	Swisscom AG	15,277	9,307,986
Sandvik AB	626,559	12,332,931	Temenos AG	35,500	2,458,913
Securitas AB, B Shares	292,029	3,435,395	UBS Group AG	1,937,321	59,258,742
Skandinaviska Enskilda Banken AB, A Shares	941,131	13,291,833	VAT Group AG	16,103	6,705,191
Skanska AB, B Shares	201,594	4,104,061	Zurich Insurance Group AG	86,661	51,095,737
SKF AB, B Shares	202,231	3,835,903			969,588,185
Svenska Cellulosa AB SCA, B Shares	358,982	4,752,655			
Svenska Handelsbanken AB, A Shares	877,291	9,115,615			
Swedbank AB, A Shares	508,445	10,316,614			
Swedish Orphan Biovitrum AB *	117,030	3,657,685			
Tele2 AB, B Shares	317,010	3,321,977			
Telefonaktiebolaget LM Ericsson, B Shares	1,637,305	13,727,341			
Telia Co. AB	1,391,398	4,046,643			
Trelleborg AB, B Shares	125,899	4,188,046			
Volvo AB, A Shares	120,418	3,159,644			
Volvo AB, B Shares	930,496	24,236,457			
Volvo Car AB, B Shares *(a)	466,268	1,007,473			
		319,333,266			
Switzerland 9.8%			United Kingdom 14.7%		
ABB Ltd.	935,959	52,012,271	3i Group PLC	575,336	23,593,218
Adecco Group AG	101,437	3,173,123	Admiral Group PLC	154,524	5,113,283
Alcon AG	295,483	27,140,930	Anglo American PLC	751,847	23,307,571
Avolta AG *	54,480	2,166,042	Antofagasta PLC	232,269	5,188,093
Bachem Holding AG	19,156	1,516,010	Ashtead Group PLC	258,704	19,353,045
Baloise Holding AG	25,633	4,905,626	Associated British Foods PLC	199,661	5,738,599
Banque Cantonale Vaudoise	18,579	1,851,343	AstraZeneca PLC	916,344	130,389,874
Barry Callebaut AG	2,142	3,756,825	Auto Trader Group PLC	538,608	5,815,615
BKW AG	12,353	2,170,421	Aviva PLC	1,606,045	9,411,909
Chocoladefabriken Lindt & Spruengli AG	63	7,337,562	BAE Systems PLC	1,797,943	28,978,008
Chocoladefabriken Lindt & Spruengli AG, Participation Certificates	576	6,794,617	Barclays PLC	8,774,544	26,898,401
Cie Financiere Richemont SA, Class A	316,987	46,153,422	Barratt Redrow PLC	794,916	4,579,978
Clariant AG *	133,642	1,857,301	Berkeley Group Holdings PLC	61,104	3,486,892
			BP PLC	9,762,107	47,744,704
			British American Tobacco PLC	1,179,503	41,246,164
			BT Group PLC	3,868,074	6,906,790
			Bunzl PLC	200,292	8,817,769
			Centrica PLC	3,088,430	4,675,205
			Coca-Cola HBC AG *	130,642	4,571,565
			Compass Group PLC	1,001,837	32,536,076
			Croda International PLC	78,481	3,765,815
			DCC PLC	58,108	3,676,148
			Diageo PLC	1,317,247	40,678,916
			Endeavour Mining PLC	115,830	2,597,378
			Entain PLC	376,249	3,618,576
			Experian PLC	542,886	26,495,987
			Glencore PLC *	6,107,396	32,031,084
			GSK PLC	2,449,600	44,236,287

EMS-Chemie Holding AG	4,103	3,155,451	Haleon PLC	4,555,931	21,896,114
Galderma Group AG *	34,557	3,233,804	Halma PLC	222,313	7,101,943
Geberit AG	19,564	12,256,615	Hargreaves Lansdown PLC	217,588	3,053,592
Givaudan SA	5,466	25,949,552	Hikma Pharmaceuticals PLC	99,146	2,374,525
Helvetia Holding AG	22,074	3,728,543	HSBC Holdings PLC	10,891,066	99,958,425
Holcim AG *	308,470	30,291,962	Imperial Brands PLC	477,774	14,418,282
Julius Baer Group Ltd.	120,613	7,353,963	Informa PLC	788,288	8,235,135
Kuehne & Nagel International AG	28,877	7,208,821	InterContinental Hotels Group PLC	94,592	10,433,267
Logitech International SA	92,976	7,613,037	Intertek Group PLC	95,291	5,720,466
Lonza Group AG	42,636	26,235,125	J Sainsbury PLC	974,157	3,353,823
Nestle SA	1,548,362	146,308,759	JD Sports Fashion PLC	1,540,846	2,470,725
Novartis AG	1,165,732	126,489,207	Kingfisher PLC	1,111,985	4,205,308
Partners Group Holding AG	13,355	18,374,191	Land Securities Group PLC	422,187	3,278,994
Roche Holding AG	414,148	128,345,881	Legal & General Group PLC	3,505,188	9,831,646
Roche Holding AG, Bearer Shares	20,030	6,807,445	Lloyds Banking Group PLC	36,908,270	25,333,852
Sandoz Group AG	239,626	10,924,133	London Stock Exchange Group PLC	282,932	38,347,429
Schindler Holding AG	13,573	3,869,557	M&G PLC	1,291,509	3,235,550
Schindler Holding AG, Participation Certificates	24,650	7,173,842	Melrose Industries PLC	783,061	4,795,775
SGS SA	91,546	9,691,676	Mondi PLC	262,238	4,246,474
SIG Group AG *	178,462	3,851,238	National Grid PLC	2,843,551	35,704,050
Sika AG	89,430	24,907,787	NatWest Group PLC	3,950,271	18,717,379
Sonova Holding AG	30,343	11,103,642	Next PLC	69,778	8,827,934
			NMC Health PLC *(b)	48,950	0
			Pearson PLC	359,097	5,273,098
			Persimmon PLC	191,031	3,620,281

Portfolio Holdings as of October 31, 2024 (continued)

SECURITY	NUMBER OF SHARES	VALUE (\$)	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (\$)	CURRENT VALUE/ UNREALIZED DEPRECIATION (\$)
Phoenix Group Holdings PLC	408,826	2,597,131			
Prudential PLC	1,627,561	13,549,199			
Reckitt Benckiser Group PLC	413,116	25,061,288			
RELX PLC	1,101,696	50,523,437			
Rentokil Initial PLC	1,512,325	7,585,478			
Rio Tinto PLC	665,796	43,029,071			
Rolls-Royce Holdings PLC *	5,033,427	34,732,648			
Sage Group PLC	589,241	7,364,200			
Schroders PLC	484,837	2,148,233			
Segro PLC	752,020	7,619,752			
Severn Trent PLC	161,573	5,345,190			
Shell PLC	3,725,574	124,386,980			
Smith & Nephew PLC	514,215	6,393,144			
Smiths Group PLC	198,858	3,924,032			
Spirax Group PLC	44,259	3,694,318			
SSE PLC	651,860	14,812,472			
Standard Chartered PLC	1,275,609	14,792,455			
Taylor Wimpey PLC	2,057,047	3,889,221			
Tesco PLC	4,107,070	18,135,476			
Unilever PLC	1,475,128	89,985,846			
United Utilities Group PLC	404,116	5,333,300			
Vodafone Group PLC	13,510,922	12,564,019			
Whitbread PLC	107,878	4,197,199			
Wise PLC, Class A *	391,116	3,567,426			
WPP PLC	640,587	6,733,163			
		1,451,851,695			
Total Common Stocks (Cost \$6,677,122,309)		9,755,860,099			
PREFERRED STOCKS 0.4% OF NET ASSETS					
Germany 0.4%					
Bayerische Motoren Werke AG	38,508	2,833,690			
Dr. Ing hc F Porsche AG	68,229	4,800,619			
Henkel AG & Co. KGaA	100,479	8,700,769			
Porsche Automobil Holding SE	88,925	3,694,234			
Sartorius AG	15,284	3,959,410			
Volkswagen AG	121,912	11,833,116			
		35,821,838			
Total Preferred Stocks (Cost \$42,511,764)		35,821,838			
FUTURES CONTRACTS					
Long					
MSCI EAFE Index, expires 12/20/24	655	76,969,050			(1,288,878)
* Non-income producing security.					
(a) All or a portion of this security is on loan. Securities on loan were valued at \$12,110,950.					
(b) Fair valued using significant unobservable inputs (see financial note 2(a), Securities for which no quoted value is available, for additional information).					
(c) The rate shown is the annualized 7-day yield.					
(d) Security purchased with cash collateral received for securities on loan.					
ADR — American Depositary Receipt					
CVA — Dutch Certificate					
GDR — Global Depositary Receipt					
REIT — Real Estate Investment Trust					
					% OF NET ASSETS
SECTOR WEIGHTINGS (a)					
Financials					20.9%
Industrials					17.4%
Health Care					13.2%
Consumer Discretionary					10.8%
Consumer Staples					8.5%
Information Technology					8.4%
Materials					6.5%
Communication Services					4.4%
Energy					3.7%
Utilities					3.3%
Real Estate					2.1%
Short-Term Investments					0.1%
Total					99.3

SHORT-TERM INVESTMENTS 0.1% OF NET ASSETS

%

Money Market Funds 0.1%

(a) Excludes derivatives.

State Street Institutional U.S. Government Money Market Fund, Premier Class	13,155,255	13,155,255
4.82% (c)(d)		
Total Short-Term Investments (Cost \$13,155,255)		13,155,255
Total Investments in Securities (Cost \$6,732,789,328)		9,804,837,192

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab International Index Fund

Portfolio Holdings as of October 31, 2024 (continued)

The following is a summary of the inputs used to value the fund's investments as of October 31, 2024 (see financial note 2(a) for additional information):

DESCRIPTION	QUOTED PRICES IN ACTIVE MARKETS FOR IDENTICAL ASSETS (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
Assets				
Common Stocks ¹	\$—	\$1,788,639,793	\$—	\$1,788,639,793
Finland	7,032,728	94,601,260	—	101,633,988
France	4,642,368	1,104,326,087	—	1,108,968,455
Germany	4,827,996	854,949,977	—	859,777,973
Hong Kong	9,060,602	189,793,571	—	198,854,173
Israel	42,276,809	38,564,614	—	80,841,423
Japan	7,289,999	2,186,400,787	—	2,193,690,786
Netherlands	82,670,936	360,796,639	—	443,467,575
New Zealand	3,802,455	13,565,913	—	17,368,368
Norway	11,446,947	45,975,949	—	57,422,896
Portugal	3,278,214	14,454,979	—	17,733,193
Singapore	25,745,290	120,943,040	—	146,688,330
Sweden	17,095,325	302,237,941	—	319,333,266
Switzerland	3,233,804	966,354,381	—	969,588,185
United Kingdom	—	1,451,851,695	0 *	1,451,851,695
Preferred Stocks ¹	—	35,821,838	—	35,821,838
Short-Term Investments ¹	13,155,255	—	—	13,155,255
Liabilities				
Futures Contracts ²	(1,288,878)	—	—	(1,288,878)
Total	\$234,269,850	\$9,569,278,464	\$0	\$9,803,548,314

* Level 3 amount shown includes securities determined to have no value at October 31, 2024.

¹ As categorized in the Portfolio Holdings.

² Futures contracts are reported at cumulative unrealized appreciation or depreciation.

Schwab International Index Fund

Statement of Assets and Liabilities

As of October 31, 2024

ASSETS				
Investments in securities, at value - unaffiliated issuers (cost \$6,732,789,328) including securities on loan of \$12,110,950			\$9,804,837,192	
Cash			15,920,632	
Foreign currency, at value (cost \$3,061,273)			3,060,255	
Deposit with broker for futures contracts			3,758,094	
Receivables:				
Dividends			23,678,382	
Foreign tax reclaims			21,673,145	
Fund shares sold			19,697,198	
Income from securities on loan		+	15,877	
Total assets			9,892,640,775	
LIABILITIES				
Collateral held for securities on loan			13,155,255	
Payables:				
Fund shares redeemed			5,016,939	
Investment adviser fees			514,262	
Variation margin on futures contracts			321,375	
Investments bought		+	194,401	
Total liabilities			19,202,232	
Net assets			\$9,873,438,543	
NET ASSETS BY SOURCE				
Capital received from investors			\$7,659,430,509	
Total distributable earnings		+	2,214,008,034	
Net assets			\$9,873,438,543	
Net Asset Value (NAV)				
Net Assets	÷	Shares Outstanding	=	NAV
\$9,873,438,543		409,626,992		\$24.10

See financial notes

Schwab Equity Index Funds | Annual Holdings and Financial Statements

Schwab International Index Fund

Statement of Operations

For the period November 1, 2023 through October 31, 2024

INVESTMENT INCOME	
Dividends received from securities - unaffiliated issuers (net of foreign withholding tax of \$29,608,467)	\$270,387,487
Other Interest	668,452
Securities on loan, net	+ 479,942
Total investment income	271,535,881
EXPENSES	
Investment adviser fees	5,612,339
Professional fees	+ 40,863 ₁
Total expenses	5,653,202
Expense reduction	- 40,863 ₁
Net expenses	- 5,612,339
Net investment income	265,923,542
REALIZED AND UNREALIZED GAINS (LOSSES)	
Net realized losses on sales of securities - unaffiliated issuers	(97,031,794)
Net realized gains on futures contracts	10,435,766
Net realized gains on foreign currency transactions	+ 266,454
Net realized losses	(86,329,574)
Net change in unrealized appreciation (depreciation) on securities - unaffiliated issuers	1,565,252,977
Net change in unrealized appreciation (depreciation) on futures contracts	576,519
Net change in unrealized appreciation (depreciation) on foreign currency translations	+ (69,315)
Net change in unrealized appreciation (depreciation)	+ 1,565,760,181
Net realized and unrealized gains	1,479,430,607
Increase in net assets resulting from operations	\$1,745,354,149

Professional fees associated with the filing of foreign withholding tax claims in the European Union are deemed to be non-contingent and non-routine expenses of the fund (see financial notes 2(d) and 4 for additional information).

Statement of Changes in Net Assets

For the current and prior report periods

OPERATIONS				
	11/1/23-10/31/24		11/1/22-10/31/23	
Net investment income		\$265,923,542		\$253,165,280
Net realized losses		(86,329,574)		(324,397,418)
Net change in unrealized appreciation (depreciation)	+	1,565,760,181		1,142,537,840
Increase in net assets resulting from operations		\$1,745,354,149		\$1,071,305,702
DISTRIBUTIONS TO SHAREHOLDERS				
Total distributions		(284,048,299)		(210,690,877)
TRANSACTIONS IN FUND SHARES				
	11/1/23-10/31/24		11/1/22-10/31/23	
	SHARES	VALUE	SHARES	VALUE
Shares sold	79,329,526	\$1,864,040,426	103,868,172	\$2,222,077,962
Shares reinvested	9,247,190	203,253,237	7,715,248	151,373,159
Shares redeemed	+ (68,978,397)	(1,607,634,817)	(113,838,437)	(2,408,660,480)
Net transactions in fund shares	19,598,319	\$459,658,846	(2,255,017)	(\$35,209,359)
SHARES OUTSTANDING AND NET ASSETS				
	11/1/23-10/31/24		11/1/22-10/31/23	
	SHARES	NET ASSETS	SHARES	NET ASSETS
Beginning of period	390,028,673	\$7,952,473,847	392,283,690	\$7,127,068,381
Total increase (decrease)	+ 19,598,319	1,920,964,696	(2,255,017)	825,405,466
End of period	409,626,992	\$9,873,438,543	390,028,673	\$7,952,473,847

See financial notes

Schwab Equity Index Funds

Financial Notes

1. Business Structure of the Funds:

Each of the funds in this report is a series of Schwab Capital Trust, except Schwab 1000 Index Fund, which is a series of Schwab Investments. Both Schwab Capital Trust and Schwab Investments (the trusts) are no-load, open-end management investment companies. Each trust is organized as a Massachusetts business trust and is registered under the Investment Company Act of 1940, as amended (the 1940 Act). The list below shows all the funds in the trusts as of the end of the period, including the funds discussed in this report, which are highlighted:

SCHWAB CAPITAL TRUST	
Schwab S&P 500 Index Fund	Schwab Target 2045 Fund
Schwab Small-Cap Index Fund	Schwab Target 2050 Fund
Schwab Total Stock Market Index Fund	Schwab Target 2055 Fund
Schwab U.S. Large-Cap Growth Index Fund	Schwab Target 2060 Fund
Schwab U.S. Large-Cap Value Index Fund	Schwab Target 2065 Fund
Schwab U.S. Mid-Cap Index Fund	Schwab Fundamental U.S. Large Company Index Fund
Schwab International Index Fund	Schwab Fundamental U.S. Small Company Index Fund
Schwab MarketTrack All Equity Portfolio™	Schwab Fundamental International Equity Index Fund
Schwab MarketTrack Growth Portfolio™	Schwab Fundamental International Small Equity Index Fund
Schwab MarketTrack Balanced Portfolio™	Schwab Fundamental Emerging Markets Equity Index Fund
Schwab MarketTrack Conservative Portfolio™	Schwab Fundamental Global Real Estate Index Fund
Schwab International Opportunities Fund	Schwab Target 2010 Index Fund
Schwab Balanced Fund	Schwab Target 2015 Index Fund
Schwab Core Equity Fund	Schwab Target 2020 Index Fund
Schwab Dividend Equity Fund	Schwab Target 2025 Index Fund
Schwab Large-Cap Growth Fund	Schwab Target 2030 Index Fund
Schwab Small-Cap Equity Fund	Schwab Target 2035 Index Fund
Schwab Health Care Fund	Schwab Target 2040 Index Fund
Schwab International Core Equity Fund	Schwab Target 2045 Index Fund
Schwab Target 2010 Fund	Schwab Target 2050 Index Fund
Schwab Target 2015 Fund	Schwab Target 2055 Index Fund
Schwab Target 2020 Fund	Schwab Target 2060 Index Fund
Schwab Target 2025 Fund	Schwab Target 2065 Index Fund
Schwab Target 2030 Fund	Schwab Monthly Income Fund – Target Payout
Schwab Target 2035 Fund	Schwab Monthly Income Fund – Flexible Payout
Schwab Target 2040 Fund	Schwab Monthly Income Fund – Income Payout
SCHWAB INVESTMENTS	
Schwab 1000 Index Fund	Schwab Tax-Free Bond Fund
Schwab Treasury Inflation Protected Securities Index Fund	Schwab California Tax-Free Bond Fund
Schwab U.S. Aggregate Bond Index Fund	Schwab Opportunistic Municipal Bond Fund
Schwab Short-Term Bond Index Fund	Schwab Global Real Estate Fund

Each fund in this report offers one share class. Shares are bought and sold at closing net asset value per share (NAV), which is the price for all outstanding shares of a fund. Each share has a par value of 1/1,000 of a cent, and the funds' Board of Trustees (the Board) may authorize the issuance of as many shares as necessary.

Each fund maintains its own account for purposes of holding assets and accounting, and is considered a separate entity for tax purposes. Within its account, each fund may also keep certain assets in segregated accounts, as required by securities law. The "Fund Complex" includes The Charles Schwab Family of Funds, Schwab Capital Trust, Schwab Investments, Schwab Annuity Portfolios, Schwab Strategic Trust and Laudus Trust.

Investment Objectives

The **Schwab S&P 500 Index Fund's** goal is to track the total return of the S&P 500® Index.

The **Schwab 1000 Index Fund's** goal is to match the total return of the Schwab 1000 Index®.

The **Schwab Small-Cap Index Fund's** goal is to track the performance of a benchmark index that measures the total return of small capitalization U.S. Stocks.

The **Schwab Total Stock Market Index Fund's** goal is to track the total return of the entire U.S. stock market, as measured by the Dow Jones U.S. Total Stock Market IndexSM.

Financial Notes (continued)

1. Business Structure of the Funds (continued):

The **Schwab U.S. Large-Cap Growth Index Fund's** goal is to track the performance of a benchmark index that measures the total return of large capitalization U.S. growth stocks.

The **Schwab U.S. Large-Cap Value Index Fund's** goal is to track the performance of a benchmark index that measures the total return of large capitalization U.S. value stocks.

The **Schwab U.S. Mid-Cap Index Fund's** goal is to track the performance of a benchmark index that measures the total return of mid capitalization U.S. stocks.

The **Schwab International Index Fund's** goal is to track the performance of a benchmark index that measures the total return of large, publicly traded non-U.S. companies from countries with developed equity markets outside of the United States.

2. Significant Accounting Policies:

The following is a summary of the significant accounting policies the funds use in their preparation of financial statements. The funds follow the investment company accounting and reporting guidance of the Financial Accounting Standards Board (FASB) Accounting Standard Codification *Topic 946 Financial Services — Investment Companies*. The accounting policies are in conformity with accounting principles generally accepted in the United States of America (GAAP).

The funds may invest in mutual funds and exchange-traded funds (ETFs), which are referred to as "underlying funds". For more information about the underlying funds' operations and policies, please refer to those funds' semiannual and annual reports and holdings and financial statements, which are filed in Form N-CSR with the U.S. Securities and Exchange Commission (SEC) and are available on the SEC's website at www.sec.gov.

(a) Security Valuation:

Pursuant to Rule 2a-5 under the 1940 Act, the Board has designated authority to a Valuation Designee, the funds' investment adviser, to make fair valuation determinations under adopted procedures, subject to Board oversight. The investment adviser has formed a Pricing Committee to administer the pricing and valuation of portfolio securities and other assets and liabilities as well as to ensure that prices used for internal purposes or provided by third parties reasonably reflect fair value. The Valuation Designee may utilize independent pricing services, quotations from securities and financial instrument dealers and other market sources to determine fair value.

Securities held in the funds' portfolio are valued every business day. The following valuation policies and procedures are used by the Valuation Designee to value various types of securities:

- **Securities traded on an exchange or over-the-counter:** Traded securities are valued at the closing value for the day, or, on days when no closing value has been reported, at the mean of the most recent bid and ask quotes. Securities that are primarily traded on foreign exchanges are valued at the official closing price or the last sales price on the exchange where the securities are principally traded with these values then translated into U.S. dollars at the current exchange rate, unless these securities are fair valued as discussed below.
- **Foreign equity security fair valuation:** The Valuation Designee has adopted procedures to fair value foreign equity securities that are traded in markets that close prior to the valuation of a fund's holdings. By fair valuing securities whose prices may have been affected by events occurring after the close of trading, the Valuation Designee seeks to establish prices that investors might expect to realize upon the current sales of these securities. This methodology is designed to deter "arbitrage" market timers, who seek to exploit delays between the change in the value of a fund's portfolio holdings and the NAV of a fund's shares and seeks to help ensure that the prices at which a fund's shares are purchased and redeemed are fair and do not result in dilution of shareholder interest or other harm to shareholders. When fair value pricing is used at the open or close of a reporting period, it may cause a temporary divergence between the return of a fund and that of its comparative index or benchmark.
- **Futures contracts:** Futures contracts are valued at their settlement prices as of the close of their exchanges.

- **Mutual funds:** Mutual funds are valued at their respective NAVs.
- **Securities for which no quoted value is available:** The Valuation Designee has adopted procedures to fair value a fund's securities when market prices are not "readily available" or are unreliable. For example, a security may be fair valued when it's de-listed or its trading is halted or suspended; when a security's primary pricing source is unable or unwilling to provide a price; or when a security's primary trading market is closed during regular market hours. Fair value determinations are made in

Financial Notes (continued)

2. Significant Accounting Policies (continued):

good faith in accordance with adopted valuation procedures. The Valuation Designee considers a number of factors, including unobservable market inputs, when arriving at fair value. The Valuation Designee may employ methods such as the review of related or comparable assets or liabilities, related market activities, recent transactions, market multiples, book values, transactional back-testing, disposition analysis and other relevant information. Due to the subjective and variable nature of fair value pricing, there can be no assurance that a fund could obtain the fair value assigned to the security upon the sale of such security.

In accordance with the authoritative guidance on fair value measurements and disclosures under GAAP, the funds disclose the fair value of their investments in a hierarchy that prioritizes the significant inputs to valuation methods used to measure the fair value. The hierarchy gives the highest priority to valuations based upon unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to valuations based upon unobservable inputs that are significant to the valuation (Level 3 measurements). If inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the valuation. If it is determined that either the volume and/or level of activity for an asset or liability has significantly decreased (from normal conditions for that asset or liability) or price quotations or observable inputs are not associated with orderly transactions, increased analysis and the Valuation Designee's judgment will be required to estimate fair value.

The three levels of the fair value hierarchy are as follows:

- Level 1 — quoted prices in active markets for identical investments — Investments whose values are based on quoted market prices in active markets. These generally include active listed equities, mutual funds, ETFs and futures contracts. Mutual funds and ETFs are classified as Level 1 prices, without consideration to the classification level of the underlying securities held which could be Level 1, Level 2, or Level 3 in the fair value hierarchy.
- Level 2 — other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.) — Investments that trade in markets that are not considered to be active, but whose values are based on quoted market prices, dealer quotations or valuations provided by alternative pricing sources supported by observable inputs are classified as Level 2 prices. These generally include forward foreign currency exchange contracts, U.S. government and sovereign obligations, most government agency securities, investment-grade corporate bonds, certain mortgage products, less liquid listed equities, and state, municipal and provincial obligations. In addition, international securities whose markets close hours before the valuation of a fund's holdings may require fair valuations due to significant movement in the U.S. markets occurring after the daily close of foreign markets. The Valuation Designee has approved a vendor that calculates fair valuations of international equity securities based on a number of factors that appear to correlate to the movements in the U.S. markets.
- Level 3 — significant unobservable inputs (including the Valuation Designee's assumptions in determining the fair value of investments) — Investments whose values are classified as Level 3 prices have significant unobservable inputs, as they may trade infrequently or not at all. When observable prices are not readily available for these securities, one or more valuation methods are used for which sufficient and reliable data is available. The inputs used in estimating the value of Level 3 prices may include the original transaction price, quoted prices for similar securities or assets in active markets, completed or pending third-party transactions in the underlying investment or comparable issuers, and changes in financial ratios or cash flows. Level 3 prices may also be adjusted to reflect illiquidity and/or non-transferability, with the amount of such discount estimated in the absence of market information. Assumptions used due to the lack of observable inputs may significantly impact the resulting fair value and therefore a fund's results of operations.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The levels associated with valuing the funds' investments as of October 31, 2024, are disclosed in each fund's Portfolio Holdings.

(b) Accounting Policies for certain Portfolio Investments (if held):

Futures Contracts: Futures contracts are instruments that represent an agreement between two parties that obligates one party to buy, and the other party to sell, specific instruments at an agreed upon price on a stipulated future date. A fund must give the broker a deposit of cash and/or securities (initial margin) whenever it enters into a futures contract. The amount of the deposit may vary from one contract to another. Subsequent payments (variation margin) are made or received by a fund depending on the daily fluctuations in the value of the futures contract and are accounted for as unrealized appreciation or depreciation until the contract is

closed, at which time the gains or losses are realized. Futures contracts are traded publicly on exchanges, and their value may change daily.

Financial Notes (continued)

2. Significant Accounting Policies (continued):

Securities Lending: Under the trusts' Securities Lending Program, a fund (lender), may make short-term loans of its securities to another party (borrower) to generate additional revenue for the fund. The borrower pledges collateral in the form of cash, securities issued or fully guaranteed by the U.S. government or foreign governments, or letters of credit issued by a bank. Collateral at the individual loan level is required to be maintained on a daily marked-to-market basis in an amount at least equal to the current value of the securities loaned. The lending agent provides a fund with indemnification against borrower default (the borrower fails to return the security on loan) reducing the risk of loss as a result of default. The cash collateral of securities loaned is currently invested in money market portfolios operating pursuant to Rule 2a-7 under the 1940 Act. Each fund bears the risk of loss with respect to the investment of cash collateral. The terms of the securities lending agreement allow the funds or the lending agent to terminate any loan at any given time and the securities must be returned within the earlier of the standard trade settlement period or the specified time period under the relevant securities lending agreement. Securities lending income, as disclosed in each fund's Statement of Operations, if applicable, represents the income earned from the investment of the cash collateral plus any fees paid by borrowers, less the fees paid to the lending agent and broker rebates which are subject to adjustments pursuant to the securities lending agreement. On loans not collateralized by cash, a fee is received from the borrower, and is allocated between a fund and the lending agent. The aggregate fair value of securities loaned will not at any time exceed one-third of the total assets of a fund, including collateral received from the loan. Securities lending fees paid to the unaffiliated lending agents start at 9% of gross lending revenue, with subsequent breakpoints to a low of 5%. In this context, the gross lending revenue equals the income received from the investment of cash collateral and fees paid by borrowers less any rebates paid to the borrowers. Any expenses charged by the cash collateral fund are in addition to these fees. All remaining revenue is retained by the fund, as applicable. No portion of lending revenue is paid to or retained by the investment adviser or any of its affiliates.

As of October 31, 2024, Schwab 1000 Index Fund, Schwab Small-Cap Index Fund, Schwab Total Stock Market Index Fund, Schwab U.S. Large-Cap Growth Index Fund, Schwab U.S. Large-Cap Value Index Fund, Schwab U.S. Mid-Cap Index Fund and Schwab International Index Fund had securities on loan, all of which were classified as common stocks. The value of the securities on loan and the related collateral as of October 31, 2024, if any, are disclosed within each fund's Portfolio Holdings and Statement of Assets and Liabilities.

Cash Investments: The funds may invest a portion of their assets in cash. Cash includes cash bank balances in an interest-bearing demand deposit account with maturity on demand by the funds.

Passive Foreign Investment Companies: Certain funds may own shares in certain foreign corporations that meet the Internal Revenue Code, as amended, definition of a Passive Foreign Investment Company (PFIC). The funds may elect for tax purposes to mark-to-market annually the shares of each PFIC lot held and would be required to distribute as ordinary income to shareholders any such marked-to-market gains (as well as any gains realized on sale).

Central Securities Depositories Regulation: The Central Securities Depositories Regulation (CSDR) introduced measures for the authorization and supervision of European Union Central Security Depositories and created a common set of prudential, organizational, and conduct of business standards at a European level. CSDR is designed to support securities settlement and operational aspects of securities settlement, including the provision of shorter settlement periods; mandatory buy-ins; and cash penalties, to prevent and address settlement fails. CSDR measures are aimed to prevent settlement fails by ensuring that all transaction details are provided to facilitate settlement, as well as further incentivizing timely settlement by imposing cash penalty fines and buy-ins. The Schwab International Index Fund may be subject to pay cash penalties and may also receive cash penalties with certain counterparties in instances where there are settlement fails. These cash penalties are included within net realized gains (losses) on sales of securities within the Schwab International Index Fund's Statement of Operations.

(c) Security Transactions:

Security transactions are recorded as of the date the order to buy or sell the security is executed. Realized gains and losses from security transactions are based on the identified costs of the securities involved.

Assets and liabilities denominated in foreign currencies are reported in U.S. dollars. For assets and liabilities held on a given date, the dollar value is based on market exchange rates in effect on that date. Transactions involving foreign currencies, including purchases, sales, income receipts and expense payments, are calculated using exchange rates in effect on the transaction date. Realized foreign exchange gains or losses arise from sales of foreign currencies, currency gains or losses realized between the trade and settlement dates on securities transactions and the difference between the recorded amounts of dividends, interest, and foreign withholding taxes and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign exchange appreciation or depreciation arises from changes in foreign exchange rates on foreign denominated assets and liabilities other than

investments in securities held at the end of the reporting period. These realized and unrealized foreign exchange gains or losses are

Financial Notes (continued)

2. Significant Accounting Policies (continued):

reported in foreign currency transactions or translations in each fund's Statement of Operations, if any. The funds do not isolate the portion of the fluctuations on investments resulting from changes in foreign currency exchange rates from the fluctuations in market prices of investments held. Such fluctuations are included with the net realized and unrealized gain or loss from investments, if any.

Gains realized by the funds on the sale of securities in certain foreign countries may be subject to non-U.S. taxes. In those instances, the funds record a liability based on unrealized gains to provide for potential non-U.S. taxes payable upon the sale of these securities.

When a fund closes out a futures contract position, it calculates the difference between the value of the position at the beginning and at the end of the contract, and records a realized gain or loss accordingly.

(d) Investment Income:

Interest income is recorded as it accrues. Dividends, in the form of cash or non-cash income such as in the form of additional securities, and distributions from portfolio securities and underlying funds are recorded on the date they are effective (the ex-dividend date), although the funds record certain foreign security dividends on the date the ex-dividend date is confirmed. Any distributions from underlying funds are recorded in accordance with the character of the distributions as designated by the underlying funds.

Income received from foreign sources may result in withholding tax. Withholding taxes are accrued at the same time as the related income if the tax rate is fixed and known, unless a tax withheld is reclaimable from the local tax authorities in which case it is recorded as receivable. If the tax rate is not known or estimable, such expense or reclaim receivable is recorded when the net proceeds are received.

The Schwab International Index Fund filed claims to recover taxes previously withheld in certain European Union countries on the basis that those countries had purportedly violated certain provisions in the Treaty on the Functioning of the European Union. These filings are subject to various administrative and judicial proceedings within these countries, and all professional fees associated with these filings have been paid by the investment adviser. The professional fees related to European Union foreign withholding tax claims are non-contingent and non-routine fees which are subject to repayment to the investment adviser (see financial note 4 for additional information).

For U.S. income tax purposes, European Union reclaims received reduce the amounts of foreign taxes that the fund passes through to its shareholders. If European Union reclaims received exceed foreign withholding taxes paid, the Schwab International Index Fund will evaluate the requirements for entering into a closing agreement with the Internal Revenue Service (IRS) to address any prior years' U.S. income tax liabilities attributable to fund shareholders resulting from the recovery of foreign taxes. The closing agreement would result in the fund paying a compliance fee to the IRS, on behalf of its shareholders, representing the estimated tax savings generated from foreign tax credits claimed by fund shareholders on their tax returns in prior years. During the period ended October 31, 2024, the Schwab International Index Fund did not incur any compliance fees.

(e) Expenses:

Pursuant to an Amended and Restated Investment Advisory and Administration Agreement (Advisory Agreement) between the investment adviser and each fund, the investment adviser pays the operating expenses of each fund, excluding acquired fund fees and expenses, taxes, any brokerage expenses, and extraordinary or non-routine expenses. Taxes, any brokerage expenses and extraordinary or non-routine expenses that are specific to a fund are charged directly to the fund. Acquired fund fees and expenses are indirect expenses incurred by a fund through its investments in underlying funds. Such expenses are reflected in the NAVs of the underlying funds.

(f) Distributions to Shareholders:

The funds make distributions from net investment income and net realized capital gains, if any, once a year. To receive a distribution, you must be a registered shareholder on the record date. Distributions are paid to shareholders on the payable date.

(g) Accounting Estimates:

The accounting policies described in this report conform to GAAP. Notwithstanding this, shareholders should understand that in order to follow these principles, fund management has to make estimates and assumptions that affect the information reported in

the financial statements. It's possible that once the results are known, they may turn out to be different from these estimates and these differences may be material.

Financial Notes (continued)

2. Significant Accounting Policies (continued):

(h) Federal Income Taxes:

The funds intend to meet federal income and excise tax requirements for regulated investment companies under subchapter M of the Internal Revenue Code, as amended. Accordingly, the funds distribute substantially all of their net investment income and net realized capital gains, if any, to their respective shareholders each year. As long as a fund meets the tax requirements, it is not required to pay federal income tax.

(i) Foreign Taxes:

The funds may be subject to foreign taxes (a portion of which may be reclaimable) on income, corporate events, foreign currency exchanges and capital gains on investments. All foreign taxes are recorded in accordance with the applicable foreign tax regulations and rates that exist in foreign markets in which the funds invest. These foreign taxes, if any, are paid by the funds and are disclosed within each fund's Statement of Operations. Foreign taxes accrued as of October 31, 2024, if any, are reflected within each fund's Statement of Assets and Liabilities.

(j) Indemnification:

Under the funds' organizational documents, the officers and trustees are indemnified against certain liabilities arising out of the performance of their duties to the funds. In addition, in the normal course of business the funds enter into contracts with their vendors and others that provide general indemnifications. The funds' maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the funds. However, based on experience, the funds expect the risk of loss attributable to these arrangements to be remote.

3. Risk Factors:

Investing in the funds may involve certain risks, as discussed in the funds' prospectuses, including, but not limited to, those described below. Any of these risks could cause an investor to lose money.

Market Risk. Financial markets rise and fall in response to a variety of factors, sometimes rapidly and unpredictably. Markets may be impacted by economic, political, regulatory and other conditions, including economic sanctions and other government actions. In addition, the occurrence of global events, such as war, terrorism, environmental disasters, natural disasters and epidemics, may also negatively affect the financial markets. As with any investment whose performance is tied to these markets, the value of an investment in a fund will fluctuate, which means that an investor could lose money over short or long periods.

Equity Risk. The prices of equity securities rise and fall daily. These price movements may result from factors affecting individual companies, industries or the securities market as a whole. In addition, equity markets tend to move in cycles, which may cause stock prices to fall over short or extended periods of time.

Investment Style Risk. The funds are index funds. Therefore, each fund follows the securities included in its respective index during upturns as well as downturns. Because of its indexing strategy, a fund does not take steps to reduce market exposure or to lessen the effects of a declining market. In addition, because of a fund's expenses, a fund's performance may be below that of the index. Errors relating to the index may occur from time to time and may not be identified by the index provider for a period of time. In addition, market disruptions could cause delays in an index's rebalancing schedule. Such errors and/or market disruptions may result in losses for a fund.

Tracking Error Risk. As index funds, each fund seeks to track the performance of its respective index, although it may not be successful in doing so. The divergence between the performance of a fund and the index, positive or negative, is called "tracking error." Tracking error can be caused by many factors and it may be significant.

Sampling Index Tracking Risk. To the extent a fund uses sampling techniques, a fund will not fully replicate its index and may hold securities not included in the index. As a result, a fund will be subject to the risk that the investment adviser's investment strategy, the implementation of which is subject to a number of constraints, may not produce the intended results. If a fund utilizes a sampling approach, it may not track the return of the index as well as it would if the fund purchased all of the securities in the index.

Concentration Risk. To the extent that a fund's or its respective index's portfolio is concentrated in the securities of issuers in a particular market, industry, group of industries, sector, country or asset class, the fund may be adversely affected by the

performance of those securities, may be subject to increased price volatility and may be more vulnerable to adverse economic, market, political or regulatory occurrences affecting that market, industry, group of industries, sector, country or asset class.

Financial Notes (continued)

3. Risk Factors (continued):

Market Capitalization Risk. Securities issued by companies of different market capitalizations tend to go in and out of favor based on market and economic conditions. During a period when securities of a particular market capitalization fall behind other types of investments, the fund's performance could be impacted.

Large-Cap Company Risk. Large-cap companies are generally more mature and the securities issued by these companies may not be able to reach the same levels of growth as the securities issued by small- or mid-cap companies.

Mid-Cap Company Risk. Mid-cap companies may be more vulnerable to adverse business or economic events than larger, more established companies and the value of securities issued by these companies may move sharply.

Small-Cap Company Risk. Securities issued by small-cap companies may be riskier than those issued by larger companies, and their prices may move sharply, especially during market upturns and downturns.

Growth Investing Risk. Growth stocks can be volatile. Growth companies usually invest a high portion of earnings in their businesses and may lack the dividends of value stocks that can cushion stock prices in a falling market. The prices of growth stocks are based largely on projections of the issuer's future earnings and revenues. If a company's earnings or revenues fall short of expectations, its stock price may fall dramatically. Growth stocks may also be more expensive relative to their earnings or assets compared to value or other stocks.

Value Investing Risk. Certain funds emphasize a "value" style of investing, which targets undervalued companies with characteristics for improved valuations. This style of investing is subject to the risk that the valuations never improve or that the returns on "value" securities may not move in tandem with the returns on other styles of investing or the stock market in general.

Foreign Investment Risk. A fund's investments in securities of foreign issuers involve certain risks that may be greater than those associated with investments in securities of U.S. issuers. These include risks of adverse changes in foreign economic, political, regulatory and other conditions; changes in currency exchange rates or exchange control regulations (including limitations on currency movements and exchanges); the imposition of economic sanctions or other government restrictions; differing accounting, auditing, financial reporting and legal standards and practices; differing securities market structures; and higher transaction costs. These risks may negatively impact the value or liquidity of a fund's investments, and could impair the fund's ability to meet its investment objective or invest in accordance with its investment strategy. There is a risk that investments in securities denominated in, and/or receiving revenues in, foreign currencies will decline in value relative to the U.S. dollar. Foreign securities also include American Depositary Receipts, Global Depositary Receipts (GDRs) and European Depositary Receipts, which may be less liquid than the underlying shares in their primary trading market, and GDRs, in particular, many of which are issued by companies in emerging markets, may be more volatile. To the extent a fund's investments in a single country or a limited number of countries represent a large percentage of the fund's assets, the fund's performance may be adversely affected by the economic, political, regulatory and social conditions in those countries, and the fund's price may be more volatile than the price of a fund that is geographically diversified.

Derivatives Risk. A fund may use derivatives to enhance returns or hedge against market declines. Examples of derivatives are futures and options on futures. An option is the right to buy or sell an instrument at a specific price before a specific date. A future is an agreement to buy or sell a financial instrument at a specific price on a specific day. The use of derivatives that are subject to regulation by the Commodity Futures Trading Commission (CFTC) could cause a fund to become a commodity pool, which would require the fund to comply with certain CFTC rules.

A fund's use of derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Certain of these risks, such as liquidity risk and market risk, are discussed elsewhere in this section. A fund's use of derivatives is also subject to lack of availability risk, credit risk, leverage risk, valuation risk, correlation risk and tax risk. Lack of availability risk is the risk that suitable derivative transactions may not be available in all circumstances for risk management or other purposes. Credit risk is the risk that the counterparty to a derivatives transaction may not fulfill its obligations. Leverage risk is the risk that a small percentage of assets invested in derivatives can have a disproportionately large impact on a fund. Valuation risk is the risk that a particular derivative may be valued incorrectly. Correlation risk is the risk that changes in the value of the derivative may not correlate perfectly with the underlying asset, rate or index. Tax risk is the risk that the use of derivatives may cause a fund to realize higher amounts of short-term capital gains. A fund's use of derivatives could reduce the fund's performance, increase its volatility and cause the fund to lose more than the initial amount invested. A fund's use of derivatives also could create a risk of counterparty default under certain transactions, risks that the fund would need to liquidate portfolio positions when it may not be advantageous to do so in order to meet margin and payment

obligations, and legal risks relating to insufficient documentation, insufficient capacity or authority of a counterparty, or legality or enforceability of a contract.

Financial Notes (continued)

3. Risk Factors (continued):

Liquidity Risk. A fund may be unable to sell certain securities, such as illiquid securities, readily at a favorable time or price, or the fund may have to sell them at a loss.

Securities Lending Risk. Securities lending involves the risk of loss of rights in, or delay in recovery of, the loaned securities if the borrower fails to return the security loaned or becomes insolvent.

Non-Diversification Risk. To the extent that a fund becomes non-diversified as necessary to approximate the composition of its respective index, it may invest in the securities of relatively few issuers. As a result, a single adverse economic or regulatory occurrence may have a more significant effect on the fund's investments, and the fund may experience increased volatility.

Please refer to the funds' prospectus for a more complete description of the principal risks of investing in the funds.

4. Affiliates and Affiliated Transactions:

Investment Adviser

Charles Schwab Investment Management Inc., dba Schwab Asset Management, a wholly owned subsidiary of The Charles Schwab Corporation, serves as each fund's investment adviser and administrator pursuant to an Advisory Agreement between the investment adviser and each fund.

For its advisory and administrative services to the funds, the investment adviser is entitled to receive an annual fee, payable monthly, based on a percentage of each fund's average daily net assets as follows:

Schwab S&P 500 Index Fund	Schwab 1000 Index Fund	Schwab Small-Cap Index Fund	Schwab Total Stock Market Index Fund	Schwab U.S. Large-Cap Growth Index Fund	Schwab U.S. Large-Cap Value Index Fund	Schwab U.S. Mid-Cap Index Fund	Schwab International Index Fund
0.02 %	0.05 %	0.04 %	0.03 %	0.035 %	0.035 %	0.04 %	0.06 %

Schwab Equity Index Funds

Financial Notes (continued)

4. Affiliates and Affiliated Transactions (continued): Investments from Affiliates

Certain funds in the Fund Complex may own shares of other funds in the Fund Complex. The table below reflects the percentages of shares of each fund in this report that are owned by other funds in the Fund Complex as of October 31, 2024, as applicable:

	UNDERLYING FUNDS				
	SCHWAB S&P 500 INDEX FUND	SCHWAB SMALL-CAP INDEX FUND	SCHWAB U.S. LARGE-CAP GROWTH INDEX FUND	SCHWAB U.S. MID-CAP INDEX FUND	SCHWAB INTERNATIONAL INDEX FUND
Schwab MarketTrack All Equity Portfolio	0.2 %	1.2 %	2.9 %	— %	1.5 %
Schwab MarketTrack Balanced Portfolio	0.1 %	0.4 %	1.1 %	— %	0.5 %
Schwab MarketTrack Conservative Portfolio	0.0 %*	0.1 %	0.2 %	— %	0.1 %
Schwab MarketTrack Growth Portfolio	0.2 %	0.9 %	2.4 %	— %	1.2 %
Schwab Target 2010 Fund	0.0 %*	— %	— %	0.0 %*	— %
Schwab Target 2015 Fund	0.0 %*	— %	— %	0.0 %*	— %
Schwab Target 2020 Fund	0.0 %*	— %	— %	0.3 %	— %
Schwab Target 2025 Fund	0.1 %	— %	— %	0.4 %	— %
Schwab Target 2030 Fund	0.2 %	— %	— %	1.0 %	— %
Schwab Target 2035 Fund	0.1 %	— %	— %	0.7 %	— %
Schwab Target 2040 Fund	0.2 %	— %	— %	1.4 %	— %
Schwab Target 2045 Fund	0.1 %	— %	— %	0.4 %	— %
Schwab Target 2050 Fund	0.1 %	— %	— %	0.4 %	— %
Schwab Target 2055 Fund	0.0 %*	— %	— %	0.3 %	— %
Schwab Target 2060 Fund	0.0 %*	— %	— %	0.1 %	— %
Schwab Target 2065 Fund	0.0 %*	— %	— %	0.0 %*	— %

* Less than 0.05%

Other Affiliated Transactions

The professional fees related to European Union foreign withholding tax claims discussed in financial note 2(d) are non-contingent and non-routine expenses. The investment adviser agreed to pay these professional fees, on behalf of the Schwab International Index Fund, subject to reimbursement by the fund to the investment adviser to the extent the fund is able to successfully recover tax claims withheld in the future.

For the period ended October 31, 2024, the professional fees incurred by the Schwab International Index Fund and paid by the investment adviser were \$40,863, as shown as Professional fees in the fund's Statement of Operations.

During the period ended October 31, 2024, Schwab International Index Fund did not recover any previously withheld foreign taxes and made no reimbursements to the investment adviser.

As of October 31, 2024, the balance of professional fees related to foreign withholding tax claims subject to future reimbursement by the Schwab International Index Fund to the investment adviser was \$57,655.

No other amounts for additional foreign withholding tax claims are reflected in the financial statements due to the uncertainty surrounding the ultimate resolution of proceedings, the likelihood of receipt of these claims, and the potential timing of payment.

Interfund Transactions

The funds may engage in direct transactions with other funds in the Fund Complex in accordance with procedures adopted by the Board pursuant to Rule 17a-7 under the 1940 Act. When one fund is seeking to sell a security that another fund is seeking to buy, an interfund transaction can allow both funds to benefit by reducing transaction costs while allowing each fund to execute the transaction at the current market price. This practice is limited to funds that share the same investment adviser, trustees and/or

Financial Notes (continued)

4. Affiliates and Affiliated Transactions (continued):

officers. The net realized gains or losses on sales of interfund transactions are recorded in Net realized gains (losses) on sales of securities — unaffiliated issuers in the Statement of Operations. For the period ended October 31, 2024, each fund's purchases and sales of securities with other funds in the Fund Complex as well as any net realized gains (losses) were as follows:

	PURCHASE COST	SALE PROCEEDS	NET REALIZED GAINS (LOSSES)
Schwab S&P 500 Index Fund	\$283,761,871	\$320,136,745	(\$65,809,778)
Schwab 1000 Index Fund	120,883,002	91,154,138	(30,277,731)
Schwab Small-Cap Index Fund	29,571,819	101,286,979	11,181,068
Schwab Total Stock Market Index Fund	142,632,947	73,446,725	(72,925,534)
Schwab U.S. Large-Cap Growth Index Fund	90,345,562	95,861,037	9,513,673
Schwab U.S. Large-Cap Value Index Fund	90,863,866	48,188,063	6,638,330
Schwab U.S. Mid-Cap Index Fund	53,399,205	21,911,149	(11,560,113)
Schwab International Index Fund	131,888	50,732,150	(4,004,864)

Interfund Borrowing and Lending

Pursuant to an exemptive order issued by the SEC, the funds may enter into interfund borrowing and lending transactions with other funds in the Fund Complex. All loans are for temporary or emergency purposes and the interest rate to be charged will be the average of the overnight repurchase agreement rate and the short-term bank loan rate. All loans are subject to numerous conditions designed to ensure fair and equitable treatment of all participating funds. The interfund lending facility is subject to the oversight and periodic review by the Board. The funds had no interfund borrowing or lending activity during the period.

5. Board of Trustees:

The Board may include people who are officers and/or directors of the investment adviser or its affiliates. Federal securities law limits the percentage of such "interested persons" who may serve on a trust's board, and the trusts were in compliance with these limitations throughout the report period. The funds did not pay any interested persons or non-interested persons (independent trustees). The independent trustees are paid by the investment adviser.

6. Borrowing from Banks:

During the period, the funds were participants with other funds in the Fund Complex in a joint, syndicated, committed \$1 billion line of credit (the Syndicated Credit Facility), which matured on September 26, 2024. On September 26, 2024, the Syndicated Credit Facility was amended to run for a new 364 day period with the line of credit amount increasing to \$1.2 billion, maturing on September 25, 2025. Under the terms of the Syndicated Credit Facility, in addition to the investment adviser paying the interest charged on any borrowings by a fund, the investment adviser paid a commitment fee of 0.15% per annum on the funds' proportionate share of the unused portion of the Syndicated Credit Facility.

During the period, the funds were participants with other funds in the Fund Complex in a joint, unsecured, uncommitted \$400 million line of credit (the Uncommitted Credit Facility), with State Street Bank and Trust Company, which matured on September 26, 2024. On September 26, 2024, the Uncommitted Credit Facility was amended to run for a new 364 day period with the line of credit amount remaining unchanged, maturing on September 25, 2025. Under the terms of the Uncommitted Credit Facility, the investment adviser pays interest on the amount a fund borrows. There were no borrowings by any of the funds from either line of credit during the period.

The funds also have access to custodian overdraft facilities. A fund may have utilized the overdraft facility and incurred an interest expense, which is paid by the investment adviser. The interest expense is determined based on a negotiated rate above the current Federal Funds Rate.

7. Derivatives:

Certain funds entered into futures contracts during the report period to equitize available cash. Refer to financial note 2(b) for the funds' accounting policies with respect to futures contracts and financial note 3 for disclosures concerning the risks of investing in futures contracts.

Schwab Equity Index Funds

Financial Notes (continued)

7. Derivatives (continued):

As of October 31, 2024, the Statement of Assets and Liabilities included the following financial derivative instrument fair values held at period end:

	EQUITY CONTRACTS	TOTAL
LIABILITY DERIVATIVES		
Schwab S&P 500 Index Fund		
Futures Contracts ¹	(\$8,251,205)	(\$8,251,205)
Schwab 1000 Index Fund		
Futures Contracts ¹	(649,250)	(649,250)
Schwab Small-Cap Index Fund		
Futures Contracts ¹	(311,227)	(311,227)
Schwab Total Stock Market Index Fund		
Futures Contracts ¹	(1,137,834)	(1,137,834)
Schwab U.S. Large-Cap Growth Index Fund		
Futures Contracts ¹	(145,203)	(145,203)
Schwab U.S. Large-Cap Value Index Fund		
Futures Contracts ¹	(60,226)	(60,226)
Schwab U.S. Mid-Cap Index Fund		
Futures Contracts ¹	(64,256)	(64,256)
Schwab International Index Fund		
Futures Contracts ¹	(1,288,878)	(1,288,878)

¹ Includes cumulative unrealized depreciation of futures contracts as reported in each fund's Portfolio Holdings. Only current day's variation margin on futures contracts is reported in the Statement of Assets and Liabilities.

The effects of the derivative contracts in the Statement of Operations for the period ended October 31, 2024, were:

	EQUITY CONTRACTS	TOTAL
NET REALIZED GAINS (LOSSES)		
Schwab S&P 500 Index Fund		
Futures Contracts ¹	\$97,659,450	\$97,659,450
Schwab 1000 Index Fund		
Futures Contracts ¹	14,398,331	14,398,331
Schwab Small-Cap Index Fund		

Futures Contracts ¹	5,758,130	5,758,130
Schwab Total Stock Market Index Fund		
Futures Contracts ¹	23,667,167	23,667,167
Schwab U.S. Large-Cap Growth Index Fund		
Futures Contracts ¹	2,157,164	2,157,164
Schwab U.S. Large-Cap Value Index Fund		
Futures Contracts ¹	794,232	794,232
Schwab U.S. Mid-Cap Index Fund		
Futures Contracts ¹	1,762,383	1,762,383
Schwab International Index Fund		
Futures Contracts ¹	10,435,766	10,435,766

¹ Statement of Operations location: Net realized gains (losses) on futures contracts.

Schwab Equity Index Funds

Financial Notes (continued)

7. Derivatives (continued):

NET CHANGE IN UNREALIZED APPRECIATION (DEPRECIATION)

Schwab S&P 500 Index Fund		
Futures Contracts ¹	(\$2,448,817)	(\$2,448,817)
Schwab 1000 Index Fund		
Futures Contracts ¹	2,575,822	2,575,822
Schwab Small-Cap Index Fund		
Futures Contracts ¹	453,127	453,127
Schwab Total Stock Market Index Fund		
Futures Contracts ¹	1,659,752	1,659,752
Schwab U.S. Large-Cap Growth Index Fund		
Futures Contracts ¹	(68,049)	(68,049)
Schwab U.S. Large-Cap Value Index Fund		
Futures Contracts ¹	(60,019)	(60,019)
Schwab U.S. Mid-Cap Index Fund		
Futures Contracts ¹	(84,150)	(84,150)
Schwab International Index Fund		
Futures Contracts ¹	576,519	576,519

¹ Statement of Operations location: Net change in unrealized appreciation (depreciation) on futures contracts.

During the period ended October 31, 2024, the month-end average notional amounts of futures contracts held by the funds and the month-end average number of contracts held were as follows:

	NOTIONAL AMOUNTS	NUMBER OF CONTRACTS
Schwab S&P 500 Index Fund	\$353,576,231	1,358
Schwab 1000 Index Fund	57,929,276	229
Schwab Small-Cap Index Fund	23,195,982	227
Schwab Total Stock Market Index Fund	94,127,490	447
Schwab U.S. Large-Cap Growth Index Fund	8,309,151	32
Schwab U.S. Large-Cap Value Index Fund	3,209,472	12
Schwab U.S. Mid-Cap Index Fund	5,741,313	20
Schwab International Index Fund	73,050,798	637

8. Purchases and Sales of Investment Securities:

For the period ended October 31, 2024, purchases and sales of securities (excluding in-kind transactions and short-term obligations) were as follows:

	PURCHASES OF SECURITIES	SALES OF SECURITIES
Schwab S&P 500 Index Fund	\$9,940,946,254	\$1,950,492,597
Schwab 1000 Index Fund	576,085,604	407,435,518
Schwab Small-Cap Index Fund	1,202,050,950	854,078,869
Schwab Total Stock Market Index Fund	1,853,218,284	432,711,942
Schwab U.S. Large-Cap Growth Index Fund	1,242,132,080	375,270,622
Schwab U.S. Large-Cap Value Index Fund	233,886,725	210,859,372
Schwab U.S. Mid-Cap Index Fund	425,143,861	177,462,509
Schwab International Index Fund	1,093,049,963	650,042,307

Schwab Equity Index Funds

Financial Notes (continued)

8. Purchases and Sales of Investment Securities (continued):

During the period ended October 31, 2024, the following funds had transactions in connection with in-kind transactions:

	IN-KIND PURCHASES OF SECURITIES	IN-KIND SALES OF SECURITIES
Schwab 1000 Index Fund	\$—	\$177,100,593
Schwab Small-Cap Index Fund	—	272,581,107
Schwab U.S. Large-Cap Value Index Fund	—	14,786,358
Schwab U.S. Mid-Cap Index Fund	—	34,345,173

The funds may realize net capital gains or losses resulting from in-kind redemptions. Because such gains or losses are not taxable to the funds and are not distributed to existing fund shareholders, the gains or losses are reclassified from accumulated net realized gains or losses to capital received from investors at the end of the funds' tax year. These reclassifications have no effect on net assets or net asset values per share. The net realized gains or losses on sales of in-kind redemptions for the period ended October 31, 2024, are disclosed in the funds' Statements of Operations, if any.

9. Federal Income Taxes:

As of October 31, 2024, the tax basis cost of the funds' investments and gross unrealized appreciation and depreciation were as follows:

	TAX COST	GROSS UNREALIZED APPRECIATION	GROSS UNREALIZED DEPRECIATION	NET UNREALIZED APPRECIATION (DEPRECIATION)
Schwab S&P 500 Index Fund	\$42,179,999,332	\$63,262,291,498	(\$1,708,715,617)	\$61,553,575,881
Schwab 1000 Index Fund	3,495,139,640	14,016,352,015	(153,954,520)	13,862,397,495
Schwab Small-Cap Index Fund	4,926,617,631	2,492,445,212	(1,006,450,434)	1,485,994,778
Schwab Total Stock Market Index Fund	11,410,889,387	14,939,906,131	(735,189,435)	14,204,716,696
Schwab U.S. Large-Cap Growth Index Fund	1,955,243,210	1,004,079,998	(61,429,757)	942,650,241
Schwab U.S. Large-Cap Value Index Fund	584,589,813	237,810,300	(59,901,266)	177,909,034
Schwab U.S. Mid-Cap Index Fund	1,321,033,851	432,850,072	(123,095,023)	309,755,049
Schwab International Index Fund	7,229,754,955	3,326,082,893	(752,289,534)	2,573,793,359

The primary differences between book basis and tax basis unrealized appreciation or unrealized depreciation of investments are the tax deferral of losses on wash sales, the realization for tax purposes of unrealized appreciation or depreciation on futures contracts, the realization for tax purposes of unrealized appreciation on investments in PFICs and partnership investments. The tax cost of the funds' investments, disclosed above, have been adjusted from their book amounts to reflect these unrealized appreciation or depreciation differences, as applicable.

As of October 31, 2024, the components of distributable earnings on a tax basis were as follows:

	UNDISTRIBUTED ORDINARY INCOME	UNDISTRIBUTED LONG-TERM CAPITAL GAINS	NET UNREALIZED APPRECIATION (DEPRECIATION) ON INVESTMENTS	NET OTHER UNREALIZED APPRECIATION (DEPRECIATION)	CAPITAL LOSS CARRYFORWARDS AND OTHER LOSSES	TOTAL
Schwab S&P 500 Index Fund	\$1,027,140,317	\$—	\$61,553,575,881	\$—	(\$276,675,148)	\$62,304,041,050
Schwab 1000 Index Fund	170,807,566	—	13,862,397,495	—	(77,204,524)	13,956,000,537
Schwab Small-Cap Index Fund	86,222,892	—	1,485,994,778	—	(137,861,900)	1,434,355,770
Schwab Total Stock Market Index Fund	256,054,873	—	14,204,716,696	—	(166,695,510)	14,294,076,059
Schwab U.S. Large-Cap Growth Index Fund	12,506,155	—	942,650,241	—	(26,409,852)	928,746,544
Schwab U.S. Large-Cap Value Index Fund	12,246,258	4,942,907	177,909,034	—	—	195,098,199
Schwab U.S. Mid-Cap Index Fund	21,475,917	14,694,590	309,755,049	—	—	345,925,556
Schwab International Index Fund	277,858,553	—	2,573,793,359	(493,219)	(637,150,659)	2,214,008,034

Schwab Equity Index Funds

Financial Notes (continued)

9. Federal Income Taxes (continued):

Capital loss carryforwards have no expiration and may be used to offset future realized capital gains for federal income tax purposes. As of October 31, 2024, the funds had capital loss carryforwards available as follows:

Schwab S&P 500 Index Fund	\$276,675,148
Schwab 1000 Index Fund	77,204,524
Schwab Small-Cap Index Fund	137,861,900
Schwab Total Stock Market Index Fund	166,695,510
Schwab U.S. Large-Cap Growth Index Fund	26,409,852
Schwab U.S. Large-Cap Value Index Fund	—
Schwab U.S. Mid-Cap Index Fund	—
Schwab International Index Fund	637,150,659

For the fiscal year ended October 31, 2024, the funds had capital loss carryforwards utilized as follows:

Schwab S&P 500 Index Fund	\$—
Schwab 1000 Index Fund	29,613,769
Schwab Small-Cap Index Fund	—
Schwab Total Stock Market Index Fund	—
Schwab U.S. Large-Cap Growth Index Fund	11,997,529
Schwab U.S. Large-Cap Value Index Fund	—
Schwab U.S. Mid-Cap Index Fund	11,482,459
Schwab International Index Fund	—

The tax basis components of distributions paid during the current and prior fiscal years were as follows:

	CURRENT FISCAL YEAR END DISTRIBUTIONS		PRIOR FISCAL YEAR END DISTRIBUTIONS	
	ORDINARY INCOME		ORDINARY INCOME	LONG-TERM CAPITAL GAINS
Schwab S&P 500 Index Fund	\$1,135,808,670		\$999,828,367	\$—
Schwab 1000 Index Fund	204,576,918		187,210,509	—
Schwab Small-Cap Index Fund	86,736,454		67,319,807	—
Schwab Total Stock Market Index Fund	286,776,664		253,821,250	—
Schwab U.S. Large-Cap Growth Index Fund	11,280,497		8,433,385	—
Schwab U.S. Large-Cap Value Index Fund	16,362,330		13,415,952	794,933
Schwab U.S. Mid-Cap Index Fund	18,556,015		13,525,251	782,797
Schwab International Index Fund	284,048,299		210,690,877	—

Distributions paid to shareholders are based on net investment income and net realized gains determined on a tax basis, which may differ from net investment income and net realized gains for financial reporting purposes. These differences reflect the differing character of certain income items and net realized gains and losses for financial statement and tax purposes, and may result in

reclassification among certain capital accounts in the financial statements. The funds may also designate a portion of the amount paid to redeeming shareholders as a distribution for tax purposes.

Permanent book and tax basis differences may result in reclassifications between components of net assets as required. The adjustments will have no impact on net assets or the results of operations.

As of October 31, 2024, management has reviewed the tax positions for open periods (for federal purposes, three years from the date of filing and for state purposes, four years from the date of filing) as applicable to the funds, and has determined that no provision for income tax is required in the funds' financial statements. The funds recognize interest and penalties, if any, related to unrecognized tax benefits as income tax expense in each fund's Statement of Operations. During the fiscal year ended October 31, 2024, the funds did not incur any interest or penalties.

Financial Notes (continued)

10. Subsequent Events:

Management has determined there are no subsequent events or transactions through the date the financial statements were issued that would have materially impacted the financial statements as presented.

Schwab Equity Index Funds

Report of Independent Registered Public Accounting Firm

To the Board of Trustees of Schwab Investments and Schwab Capital Trust and Shareholders of Schwab 1000 Index Fund, Schwab S&P 500 Index Fund, Schwab Small-Cap Index Fund, Schwab Total Stock Market Index Fund, Schwab U.S. Large-Cap Growth Index Fund, Schwab U.S. Large-Cap Value Index Fund, Schwab U.S. Mid-Cap Index Fund, and Schwab International Index Fund:

Opinion on the Financial Statements and Financial Highlights

We have audited the accompanying statements of assets and liabilities, including the portfolio holdings, of Schwab 1000 Index Fund, one of the Funds constituting Schwab Investments, and Schwab S&P 500 Index Fund, Schwab Small-Cap Index Fund, Schwab Total Stock Market Index Fund, Schwab U.S. Large-Cap Growth Index Fund, Schwab U.S. Large-Cap Value Index Fund, Schwab U.S. Mid-Cap Index Fund, and Schwab International Index Fund (the "Funds"), seven of the Funds constituting Schwab Capital Trust, as of October 31, 2024, the related statements of operations for the year then ended, the statements of changes in net assets for each of the two years in the period then ended, the financial highlights for each of the five years in the period then ended, and the related notes. In our opinion, the financial statements and financial highlights present fairly, in all material respects, the financial position of each of the Funds constituting Schwab Investments and Schwab Capital Trust as of October 31, 2024, and the results of their operations for the year then ended, the changes in their net assets for each of the two years in the period then ended, and the financial highlights for each of the five years in the period then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements and financial highlights are the responsibility of the Funds' management. Our responsibility is to express an opinion on the Funds' financial statements and financial highlights based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Funds in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement, whether due to error or fraud. The Funds are not required to have, nor were we engaged to perform, an audit of their internal control over financial reporting. As part of our audits, we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements and financial highlights, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements and financial highlights. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements and financial highlights. Our procedures included confirmation of securities owned as of October 31, 2024, by correspondence with the custodian and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

Deloitte & Touche LLP

Denver, Colorado
December 16, 2024

We have served as the auditor of one or more investment companies in the Schwab Funds Complex since 2020.

Investment Advisory Agreement Approval

The Investment Company Act of 1940, as amended (the 1940 Act), requires that the continuation of a fund's investment advisory agreement must be specifically approved (1) by the vote of the trustees or by a vote of the shareholders of the fund, and (2) by the vote of a majority of the trustees who are not parties to the investment advisory agreement or "interested persons" of any party thereto (the Independent Trustees), cast in person at a meeting called for the purpose of voting on such approval. In connection with such approvals, the fund's trustees must request and evaluate, and the investment adviser is required to furnish, such information as may be reasonably necessary to evaluate the terms of the investment advisory agreement.

The Board of Trustees (the Board or the Trustees, as appropriate) calls and holds one or more meetings each year that are dedicated, in whole or in part, to considering whether to renew the amended and restated investment advisory and administration agreements (the Agreements) between Schwab Capital Trust and Schwab Investments (collectively, the Trusts) and Charles Schwab Investment Management, Inc. (dba Schwab Asset Management) (the investment adviser) with respect to the existing funds in the Trusts, including Schwab S&P 500 Index Fund, Schwab 1000 Index Fund, Schwab Small-Cap Index Fund, Schwab Total Stock Market Index Fund, Schwab International Index Fund, Schwab U.S. Large-Cap Growth Index Fund, Schwab U.S. Large-Cap Value Index Fund, and Schwab U.S. Mid-Cap Index Fund (each, a Fund and collectively, the Funds), and to review certain other agreements pursuant to which the investment adviser provides investment advisory services to certain other registered investment companies. In preparation for the meeting(s), the Board requests and reviews a wide variety of materials provided by the investment adviser, including information about the investment adviser's affiliates, personnel, business goals and priorities, profitability, third-party oversight, corporate structure and operations. As part of the renewal process, the Independent Trustees' legal counsel, on behalf of the Independent Trustees, sends an information request letter to the investment adviser seeking certain relevant information. The responses by the investment adviser are provided to the Trustees in the Board materials for their review prior to their meeting, and the Trustees are provided with the opportunity to request any additional materials. The Board also receives data provided by an independent provider of investment company data. This information is in addition to the detailed information about the Funds that the Board reviews during the course of each year, including information that relates to the Funds' operations and performance, legal and compliance matters, risk management, portfolio turnover, and sales and marketing activity. In considering the renewal,

trustees for the approval of investment advisory agreements. In addition, the Independent Trustees participate in question and answer sessions with representatives of the investment adviser and meet in executive session outside the presence of Fund management.

The Board, including a majority of the Independent Trustees, considered information specifically relating to the continuance of the Agreements with respect to the Funds at meetings held on May 2, 2024 and June 6, 2024, and approved the renewal of the Agreements with respect to the Funds for an additional one-year term at the meeting on June 6, 2024 called for the purpose of voting on such approval.

The Board's approval of the continuance of the Agreements with respect to the Funds was based on consideration and evaluation of a variety of specific factors discussed at these meetings and at prior meetings, including:

1. the nature, extent and quality of the services provided to each Fund under the Agreements, including the resources of the investment adviser and its affiliates dedicated to the Funds;
2. each Fund's investment performance and how it compared to that of certain other comparable mutual funds and benchmark data;
3. each Fund's expenses and how those expenses compared to those of certain other similar mutual funds;
4. the profitability of the investment adviser and its affiliates, including Charles Schwab & Co., Inc. (Schwab), with respect to each Fund, including both direct and indirect benefits accruing to the investment adviser and its affiliates; and
5. the extent to which economies of scale would be realized as each Fund grows and whether fee levels in the Agreements reflect those economies of scale for the benefit of Fund investors.

Nature, Extent and Quality of Services. The Board considered the nature, extent and quality of the services provided by the investment adviser to the Funds and the resources of the investment adviser and its affiliates dedicated to the Funds. In this regard, the Trustees evaluated, among other things, the investment adviser's experience, track record, compliance program, resources dedicated to hiring and retaining skilled personnel and specialized talent, and information security resources. The Trustees also considered information provided by the investment adviser relating to services and support provided with respect to each Fund's portfolio management team, portfolio strategy, and internal

the Independent Trustees receive advice from Independent Trustees' legal counsel, including a memorandum regarding the responsibilities of

investment guidelines, as well as trading infrastructure, liquidity management, product design and analysis, shareholder communications, securities valuation, and vendor and risk oversight. The Trustees also

Schwab Equity Index Funds

considered the investment adviser's continued investment in its infrastructure, including the investment adviser's technology and use of data, business continuity, cybersecurity, due diligence, risk management processes, and information security programs. The Trustees considered Schwab's overall financial condition and reputation as a full service brokerage firm, as well as the wide range of products, services, and account features that benefit Fund shareholders who are brokerage clients of Schwab. Following such evaluation, the Board concluded, within the context of its full deliberations, that the nature, extent and quality of services provided by the investment adviser to the Funds and the resources of the investment adviser and its affiliates dedicated to the Funds supported renewal of the Agreements with respect to the Funds.

Fund Performance. The Board considered each Fund's performance in determining whether to renew the Agreements with respect to such Fund. Specifically, the Trustees considered each Fund's performance relative to a peer category of other mutual funds and applicable indices/benchmarks, in light of total return and the market environment, as well as in consideration of each Fund's investment style and strategy. As part of this review, the Trustees considered the composition of the peer category, selection criteria and the reputation of the independent provider of investment company data who prepared the peer category analysis. In evaluating the performance of each Fund, the Trustees considered the risk profile for such Fund and such Fund's demonstrated performance in tracking its benchmark index. The Trustees noted that the Funds had closely tracked their respective indexes in 2023, with all of the Funds performing in their expected performance ranges. The Trustees further considered the level of Fund performance in the context of their review of Fund expenses and the investment adviser's profitability discussed below and also noted that the Board and a designated committee of the Board review performance throughout the year. Following such evaluation, the Board concluded, within the context of its full deliberations, that the performance of each Fund supported renewal of the Agreements with respect to such Fund.

Fund Expenses. With respect to each Fund's expenses, the Trustees considered the rate of compensation called for by the Agreements, and each Fund's operating expense ratio, in each case, in comparison to those of other similar mutual funds, such peer groups and comparisons having been selected and calculated by an independent provider of investment company data. The investment adviser reported to the Board, and the Board took into account, the risk assumed by the investment adviser in the development of the Funds and provision of services as well as the competitive marketplace for financial products. The Trustees also considered fees charged by the investment adviser to ETFs, other mutual funds and to other types of accounts, but, with respect to such other types of accounts, accorded less weight

features of mutual funds as compared to these other types of accounts, and any differences in the nature and scope of the services the investment adviser provides to these other accounts, as well as differences in the market for these types of accounts. Following such evaluation, the Board concluded, within the context of its full deliberations, that the expenses of each Fund are reasonable and supported renewal of the Agreements with respect to such Fund.

Profitability. The Trustees considered the compensation flowing to the investment adviser and its affiliates, directly or indirectly and reviewed profitability on a pre-tax basis, without regard to distribution expenses. The Trustees reviewed the profitability of the investment adviser relating to the Schwab fund complex as a whole, noting the benefits to Fund shareholders of being part of the Schwab fund complex, including the allocations of certain costs across the Funds and other funds in the complex. The Trustees also considered any other benefits derived by the investment adviser from its relationship with the Funds, such as whether, by virtue of its management of the Funds, the investment adviser obtains investment information or other research resources that aid it in providing advisory services to other clients. The Trustees considered whether the compensation and profitability with respect to the Funds under the Agreements and other service agreements were reasonable in light of the quality of all services rendered to the Funds by the investment adviser and its affiliates. The Trustees noted that the investment adviser continues to invest substantial sums in its business in order to provide enhanced research capabilities, services and systems to benefit the Funds. Based on this evaluation, the Board concluded, within the context of its full deliberations, that the profitability of the investment adviser with respect to each Fund is reasonable and supported renewal of the Agreements with respect to such Fund.

Economies of Scale. Although the Trustees recognized the difficulty of determining economies of scale with precision, and although the Funds do not have any breakpoints in their advisory fees, the Trustees considered the potential existence of any economies of scale by way of the relatively low advisory fee and unitary fee structure of the Funds and whether those are passed along to a Fund's shareholders through (i) the enhancement of services provided to the Funds in return for fees paid, including through investments by the investment adviser in its infrastructure, including modernizing the investment adviser's technology and use of data, increasing expertise and capabilities in key areas (including portfolio and trade operations), and improving business continuity, cybersecurity, due diligence and information security programs, which are designed to provide enhanced services to the Funds and their shareholders; and (ii) pricing a fund to scale and keeping overall expenses down as the fund grows. The Trustees acknowledged that the investment adviser has invested in its infrastructure, as discussed above, over time and noted the impact of regulatory and other

to such comparisons due to the different legal, regulatory, compliance and operating

developments on the investment adviser's internal costs of providing investment

Schwab Equity Index Funds

management, technology, administrative, legal and compliance services to the Funds. Based on this evaluation, the Board concluded, within the context of its full deliberations, that each Fund obtains reasonable benefits from economies of scale.

In the course of their deliberations, the Trustees may have accorded different weights to various factors and did not identify any particular information or factor that was all important or controlling. Based on the Trustees' deliberation

and their evaluation of the information described above, the Board, including all of the Independent Trustees, approved the continuation of the Agreements with respect to the Funds and concluded that the compensation under the Agreements with respect to the Funds is fair and reasonable in light of the services provided and the related expenses borne by the investment adviser and its affiliates and such other matters as the Trustees considered to be relevant in the exercise of their reasonable judgment.

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Asset
Management

MFR13810-27

00306153



Item 8: Changes in and Disagreements with Accountants for Open-End Management Investment Companies.

Not applicable.

Item 9: Proxy Disclosures for Open-End Management Investment Companies.

Not applicable.

Item 10: Remuneration Paid to Directors, Officers, and Others of Open-End Management Investment Companies.

The remuneration paid to directors, officers and others are included as part of the report to shareholders filed under Item 7 of this Form.

Item 11: Statement Regarding Basis for Approval of Investment Advisory Contract.

The statement regarding basis for approval of investment advisory contract is included as part of the report to shareholders filed under Item 7 of this Form.

Item 12: Disclosure of Proxy Voting Policies and Procedures for Closed-End Management Investment Companies.

Not applicable.

Item 13: Portfolio Managers of Closed-End Management Investment Companies.

Not applicable.

Item 14: Purchases of Equity Securities by Closed-End Management Investment Company and Affiliated Purchasers.

Not applicable.

Item 15: Submission of Matters to a Vote of Security Holders.

Not applicable.

Item 16: Controls and Procedures.

(a) Based on their evaluation of Registrant's disclosure controls and procedures, as of a date within 90 days of the filing date, Registrant's Principal Executive Officer, Omar Aguilar and Registrant's Principal Financial Officer, Dana Smith, have concluded that Registrant's disclosure controls and procedures are: (i) reasonably designed to ensure that information required to be disclosed in this report is appropriately communicated to Registrant's officers to allow timely decisions regarding disclosures required in this report; (ii) reasonably designed to ensure that information required to be disclosed in this report is recorded, processed, summarized and reported in a timely manner; and (iii) are effective in achieving the goals described in (i) and (ii) above.

(b) During the period covered by this report, there have been no changes in Registrant's internal control over financial reporting that the above officers believe to have materially affected, or to be reasonably likely to materially affect, Registrant's internal control over financial reporting.

Item 17: Disclosure of Securities Lending Activities for Closed-End Management Investment Companies.

Not applicable.

Item 18: Recovery of Erroneously Awarded Compensation.

(a) Not applicable.

(b) Not applicable.

Item 19: Exhibits.

- (a) (1) [Registrant's code of ethics \(that is the subject of the disclosure required by Item 2\(a\)\) is attached.](#)
 - (2) Not applicable.
 - (3) [Separate certifications for Registrant's principal executive officer and principal financial officer, as required by Rule 30a-2\(a\) under the Investment Company Act of 1940, as amended \(the "1940 Act"\), are attached.](#)
- (b) [A certification for Registrant's principal executive officer and principal financial officer, as required by Rule 30a-2\(b\) under the 1940 Act, is attached. This certification is being furnished to the Securities and Exchange Commission solely pursuant to 18 U.S.C. section 1350 and is not being filed as part of the Form N-CSR with the Commission.](#)

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Schwab Investments – Schwab 1000 Index Fund

By: /s/ Omar Aguilar
Omar Aguilar
Principal Executive Officer (Chief Executive Officer)

Date: December 16, 2024

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Omar Aguilar
Omar Aguilar
Principal Executive Officer (Chief Executive Officer)

Date: December 16, 2024

By: /s/ Dana Smith
Dana Smith
Principal Financial Officer (Chief Financial Officer)

Date: December 16, 2024

CODE OF BUSINESS CONDUCT AND ETHICS FOR PRINCIPAL EXECUTIVE AND SENIOR FINANCIAL OFFICERS SCHWAB FUNDS:

THE CHARLES SCHWAB FAMILY OF FUNDS

SCHWAB INVESTMENTS

SCHWAB CAPITAL TRUST

SCHWAB ANNUITY PORTFOLIOS

LAUDUS TRUST

SCHWAB ETFs:

SCHWAB STRATEGIC TRUST

I. SCOPE

This Code of Business Conduct and Ethics (the “Code”) for the Schwab Funds and Schwab ETFs (the “Funds”) covers the Principal Executive Officer and Principal Financial Officer and any other officers who serve a similar function (each an “Officer”) of all of the investment companies within the Funds’ complex and applies to their service to the Funds.

II. INTRODUCTION

The Funds are committed to the highest standards of ethical conduct. The Code consists of an outline of policies regarding conduct pertaining to legal compliance, personal conflicts of interest, confidentiality and privacy, and certain business practices. You are responsible for reviewing the Code and for acting in compliance with the Code in your daily activities.

The Code is not exhaustive; it provides guidance for carrying out your responsibilities on behalf of the Funds and observing the highest standards of ethical conduct. Because the Code does not address every possible situation that may arise, you are responsible for exercising good judgment, applying ethical principles, and raising questions when in doubt. Your integrity and good judgment reflect on the Funds’ brand and reputation, and are the foundation of trust for our shareholder and business relationships.

If you are unsure of what to do in any situation or how to interpret the provisions of the Code, seek guidance before you act. Use the Funds’ resources, including the Chief Legal Officer or the Chief Compliance Officer. If you feel that it is not appropriate to discuss a matter with the Chief Legal Officer or the Chief Compliance Officer, you may contact the Ombudsperson for The Charles Schwab Corporation.

CONTACT INFORMATION

<u>Title</u>	<u>Name</u>	<u>Phone Number</u>
Chief Compliance Officer	Jessica Seidlitz	720-418-2406
Chief Legal Officer of Schwab Funds and Schwab ETFs	Catherine MacGregor	415-667-0650
The Charles Schwab Corporation Ombudsperson	Amy Pimentel, Esq, McDermott Will & Emery LLP	617-535-3948

III. POLICIES

In executing your responsibilities on behalf of the Funds, your conduct should reflect positively on the Funds. A strong personal sense of ethics should always play a significant role in guiding you towards a proper course of action. The appearance of impropriety can be as harmful to the Funds’ reputation as improper conduct.

The information contained herein is the property of Charles Schwab and may not be copied, used or disclosed in whole or in part, stored in a retrieval system or transmitted in any form or by any means (electronic, mechanical, reprographic, recording, or otherwise) outside of Charles Schwab without prior permission of the Mutual Fund’s Chief Compliance Officer or his/her designee.

The Funds' business is subject to various laws, rules and regulations, including federal securities and state and local laws. Although you are not expected to know the details of the myriad of laws governing our business, you are expected to be familiar with and comply with policies and procedures that apply to your business unit and complete any required training that applies to you (e.g., training regarding privacy or anti-money laundering).

A. PERSONAL CONFLICTS OF INTEREST

It is important that you do not place yourself in a position that would cloud your judgment in carrying out the business affairs of the Funds. A "personal conflict of interest" occurs when your private interest interferes in any way – or even appears to interfere – with the interests of the Funds. You have a duty to report any material transaction or relationship to the Chief Compliance Officer that reasonably could be expected to be or to create a conflict of interest with the Funds.

Officers, in addition to their obligation to the Funds, may also be an officer or employee of CSIM or a CSIM affiliate. As a result, this Code recognizes that the Officers will, in the normal course of their duties (whether formally for the Funds, for CSIM, for CSIM' s affiliate or for more than one entity), be involved in establishing policies and implementing decisions that will have different effects on CSIM, CSIM' s affiliates and the Funds. The participation of the Officers in such activities is inherent in the contractual relationship between the Funds and CSIM and is consistent with the performance by the Officers of their duties as officers of the Funds. Thus, if performed in conformity with the provisions of the Investment Company Act of 1940, as amended (the "1940 Act"), and the Investment Advisers Act of 1940, as amended (the "Advisers Act"), such activities will be deemed under the Code to have been handled ethically. In addition, it is recognized by the Trustees that the Officers may also be officers or employees of one or more other investment companies covered by this or other codes.

B. INSIDE INFORMATION

Do not trade on inside information or disclose inside information to anyone except those who have a need to know it in order to fulfill their responsibilities for the Funds and in accordance with the Funds' policy. This applies to information regarding the Funds, The Charles Schwab Corporation and its subsidiaries, and any other publicly traded company.

Generally, material information is any information that an investor would likely consider important in deciding whether to buy, sell or hold securities or that could affect the market price of the securities. Examples include actual or estimated financial results or change in dividends; significant discoveries or product developments; possible mergers, acquisitions or divestitures; major changes in business strategies; obtaining or losing significant contracts; and threatened major litigation or related developments. If you have or receive information and are unsure whether it is within the definition of inside information or whether its release might be contrary to a fiduciary or other obligation, contact the Chief Compliance Officer prior to disclosing any such information.

You must not use the Funds' non-public holdings or transactions information in any way to influence your trades or the trades of other shareholders, including those of other employees, officers and directors. Trading ahead of shareholder or the Funds' transactions (frontrunning) and following shareholder or the Funds' transactions (piggybacking or shadowing) is prohibited.

C. ACCEPTANCE OF GIFTS OR ENTERTAINMENT

You must not accept gifts or entertainment from shareholders, vendors, suppliers, competitors or other employees where they present a conflict of interest or create the appearance of impropriety. You must adhere to the CSIM and The Charles Schwab Corporation policies regarding gifts and entertainment, and apply the more stringent restrictions. In addition, if you are an employee of another CSIM affiliate you must also adhere to that affiliate' s policies regarding gifts and entertainment, and apply the more stringent restrictions.

The information contained herein is the property of Charles Schwab and may not be copied, used or disclosed in whole or in part, stored in a retrieval system or transmitted in any form or by any means (electronic, mechanical, reprographic, recording, or otherwise) outside of Charles Schwab without prior permission of the Mutual Fund' s Chief Compliance Officer or his/her designee.

D. CONFIDENTIALITY OF INFORMATION AND PRIVACY

Information concerning the identity of the Funds' underlying shareholders and their transactions and accounts is confidential. Such information may not be disclosed to persons working on behalf of the Funds except as they may need to know it in order to fulfill their responsibilities to the Funds. You may not disclose such information to anyone or any firm outside the Funds unless (i) the outside firm needs to know the information in order to perform services for the Funds and is bound to maintain its confidentiality; (ii) when the shareholder has consented or been given an opportunity to request that the information not be shared; (iii) as required by law; or (iv) as authorized by the Chief Legal Officer or Chief Compliance Officer.

The Funds are committed to safeguarding their customers' privacy. We do not sell any personally identifiable customer information. Sharing of such information with third parties is limited to situations related to the processing and servicing of customer accounts, and to specifically delineated exceptions in the federal privacy law. We share information with our affiliates to the extent permitted by federal law. You must be familiar with the procedural and systemic safeguards we maintain to protect this information.

You have the responsibility to safeguard the Funds' proprietary information. Proprietary information includes intellectual property (copyrights, trademarks or patents or trade secrets), particular know-how (business or organizational designs, or business, marketing or service plans or ideas) and sensitive information about the Funds (databases, records, salary information or unpublished financial reports).

E. PROTECTION AND USE OF FUNDS' ASSETS

You are obligated to protect the Funds' assets and ensure their efficient use. Theft, carelessness and waste have a direct impact on the Funds. The Funds' equipment should not be used for non-Funds' business, though incidental personal use may be permitted.

F. FINANCIAL DISCLOSURES

The Funds are committed to providing full, fair, accurate, timely and understandable disclosure in reports and documents that the Funds file with, or submit to, the Securities and Exchange Commission and other regulatory agencies and in other public communications made by the Funds. You are required to comply with the Funds' policies and procedures to provide such full, fair, accurate, timely and understandable disclosure.

G. CONDUCT OF AUDITS

Neither you nor any other person acting under your direction shall directly or indirectly take any action to fraudulently influence, coerce, manipulate, or mislead any independent public or certified public accountant engaged in the performance of an audit or review of the Funds' financial statements.

Types of conduct that constitute improper influence include, but are not limited to, directly or indirectly:

- Offering or paying bribes or other financial incentives, including offering future employment or contracts for non-audit services

- Providing an auditor with inaccurate or misleading legal analysis

- Threatening to cancel or canceling existing non-audit or audit engagements if the auditor objects to the issuer's accounting

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Seeking to have a partner removed from the audit engagement because the partner objects to the Funds' accounting

Blackmailing

Making physical threats

H. RECORDKEEPING

You must be familiar with the Funds' record retention policies and always retain or destroy records according to them. In the event of litigation, governmental investigation or the threat of such action, you should consult the Chief Legal Officer or the Chief Compliance Officer regarding record retention.

The Funds' books, records and accounts must conform both to applicable legal requirements and to the Funds' internal controls and policies.

Unrecorded or "off-the-books" funds or assets are prohibited unless permitted by applicable law or regulation. Business records must not contain exaggeration, derogatory remarks, guesswork, or inappropriate characterizations of people and companies. This applies equally to email, internal memoranda, formal reports, and all other forms of business records.

I. SALES PRACTICES

If you transact business for shareholders, you are required to know and observe the Funds' specific policies and procedures for shareholder sales and transactions, such as the content and use of sales materials, documentation for transactions, quotations and suitability. Likewise, if you transact business with third parties (such as vendors or suppliers), you will be required to know and observe the Funds' policies and procedures for such transactions, such as marketing policies, procedures for performing due diligence on third parties, and obtaining proper authorizations for any agreements. You must be familiar with any enumerated policies and procedures governing your sales activities and use good judgment in complying with them.

J. COMPETITION AND FAIR DEALING

We operate our business fairly and honestly. We seek competitive advantage through performance and never through unethical or illegal business practices. It is our policy to comply with anti-trust laws. These laws are complex and not easily summarized, but at a minimum require that there be no agreement or understanding between the Funds and their competitors that affect prices, terms or conditions of sale or that unreasonably restrain full and fair competition. You must always respect the rights of and deal fairly with the Funds' shareholders and competitors. You must never take unfair advantage of anyone through manipulation, concealment, abuse of privileged information, misrepresentation of material facts, or any other unfair dealing practice.

K. PROHIBITION OF BRIBERY AND KICKBACKS

Our policies prohibit bribery or kickbacks of any kind and to anyone in the conduct of our business. The U.S. government has a number of laws and regulations applicable specifically to business gratuities that may be offered to or accepted by U.S. and foreign government personnel. The promise, offer or delivery to an official or employee of the U.S. government or an official, employee or candidate of a foreign government of a gift, favor, payment or other gratuity in violation of these rules would not only violate the Funds' policy but could also be a criminal offense. Similarly, federal law, as well as the laws of many states, prohibits engaging in "commercial bribery." Commercial bribery involves soliciting, demanding or agreeing to accept anything of value from any person intending to influence or be rewarded in connection with any business or transaction, and prohibits all such behavior, for example, with respect to vendors, competitors, shareholders, and government employees.

The information contained herein is the property of Charles Schwab and may not be copied, used or disclosed in whole or in part, stored in a retrieval system or transmitted in any form or by any means (electronic, mechanical, reprographic, recording, or otherwise) outside of Charles Schwab without prior permission of the Mutual Fund's Chief Compliance Officer or his/her designee. 4

L. WAIVERS

Waivers of the Code may be made only by the Trustees and will be promptly disclosed publicly as required by law.

M. CODE AMENDMENTS

This Code may not be amended except in written form, which is specifically approved or ratified by a majority of the Trustees including a majority of the independent Trustees. Any amendments will, to the extent required, be disclosed in accordance with law.

N. CONFIDENTIALITY

All reports and records prepared or maintained pursuant to this Code will be considered confidential and shall be maintained and protected accordingly. Except as otherwise required by law or this Code, such matters shall not be disclosed to anyone other than the Trustees, CSIM, The Charles Schwab Corporation and their respective counsel. However, nothing contained in this Code or in any applicable employment or severance agreement(s) should be interpreted as prohibiting employees or former employees from voluntarily communicating with the Securities and Exchange Commission or other authorities regarding possible violations of law or from recovering a whistleblower award.

IV. ESCALATION AND PROHIBITION AGAINST RETALIATION

If you know of, or reasonably believe there is, a violation of this Code, you must report that information immediately to the Funds' Chief Compliance Officer. Depending on the possible violation, you may also be required to report it pursuant to The Charles Schwab Corporation Code of Business Conduct and CSIM and/or CSIM' s affiliate' s compliance policies and procedures. You should not conduct preliminary investigations unless authorized to do so by the Compliance Department.

No Officer will be retaliated against for making a good faith complaint or for bringing inappropriate conduct to the attention of the Funds' personnel, Ombudsperson of The Charles Schwab Corporation or Trustees, for assisting another employee or applicant in making a good faith report, for cooperating in an investigation, or for filing an administrative claim with a state or federal governmental agency. Any Officer who in good faith raises an issue regarding a possible violation of law, regulation or company policy or any suspected illegal or unethical behavior will be protected from retaliation.

If you have violated the Code, however, making a report will not protect you from the consequences of your actions. You can be subject to discipline up to and including termination of employment if you violate the Code or fail to report violations that come to your attention.

Any employee who engages in retaliatory conduct in violation of our policies will be subject to disciplinary action, up to and including termination of employment. If you reasonably believe retaliatory conduct has occurred, you must report such conduct to the Funds' Chief Compliance Officer.

V. PROCEDURES

A. OFFICERS

Read and be familiar with conduct rules outlined in the Code, and periodically review them.

Affirm in writing to the Trustees that you have received, read and understand the Code.

Annually affirm to the Trustees that you have complied with the requirements of the Code.

The information contained herein is the property of Charles Schwab and may not be copied, used or disclosed in whole or in part, stored in a retrieval system or transmitted in any form or by any means (electronic, mechanical, reprographic, recording, or otherwise) outside of Charles Schwab without prior permission of the Mutual Fund' s Chief Compliance Officer or his/her designee. 5

Comply with the conduct standards outlined in this Code in all dealings and actions, including those with shareholders, the public, and vendors.

Report any material transaction or relationship to the Chief Compliance Officer that reasonably could be expected to be or to create a personal conflict of interest with the Funds.

Report in a timely manner to the Chief Compliance Officer any conduct that may constitute a violation of the Code, the Funds' policies, or laws, rules and regulations.

Raise questions or concerns about conduct issues with your supervisor, the Chief Legal Officer or Chief Compliance Officer, and seek advice when in doubt.

Cooperate with management during fact-finding investigations and comply with any confidentiality rules imposed.

B. CHIEF COMPLIANCE OFFICER

The Chief Compliance Officer, upon becoming notified of potential violation of this Code, will conduct, facilitate or delegate a review of the matter and will report to the Chairperson of the affected Fund' s Audit, Compliance and Valuation Committee any violations of this Code that he or she believes to be material.

The Chief Compliance Officer, upon becoming notified of a personal conflict of interest between an Officer and the Funds that the Chief Compliance Officer deems to be material, will report the issue to the Chairperson of the affected Fund' s Audit, Compliance and Valuation Committee and will work with the Chief Legal Officer and other appropriate parties to ensure that any required disclosures are made.

C. TRUSTEES

The Board of Trustees will consider appropriate action to address any violations of the Code that they deem to be material, which may include review of and appropriate modification to applicable policies and procedures, notification to appropriate personnel of CSIM or its board of directors, notification to appropriate personnel of The Charles Schwab Corporation or its board of directors, or a recommendation to dismiss the Officer.

VI. REGULATORY AUTHORITY

This Code constitutes the sole code of ethics adopted by the Funds for purposes of Section 406 of the Sarbanes-Oxley Act of 2002 and the rules and forms applicable to registered investment companies thereunder. Insofar as other policies or procedures of the Funds, CSIM, CSIM' s affiliates, The Charles Schwab Corporation or other Fund service providers govern or purport to govern the behavior or activities of an Officer who is subject to this Code, they are superseded by this Code to the extent that they conflict with the provisions of this Code. CSIM' s, the Funds' and Charles Schwab & Co. Inc.' s (as distributor) joint code of ethics under Rule 17j-1 pursuant to the 1940 Act and Rule 204A-1 of the Advisers Act, and CSIM' s, CSIM' s affiliates' , and The Charles Schwab Corporation' s policies and procedures set forth in their respective compliance manuals and elsewhere are separate requirements applying to the Officers and are not part of this Code.

VERSION HISTORY

Adopted Schwab and Laudus Funds: June 15, 2011, Schwab ETFs: August 4, 2011

Revised August 8, 2013; December 11, 2015; August 25, 2016; December 11, 2017; September 25, 2018 (no changes); December 12, 2019; November 3, 2020; October 7, 2021; December 13, 2022, December 11, 2023

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CERTIFICATIONS

I, Omar Aguilar, certify that:

1. I have reviewed this report on Form N-CSR for the following series of Schwab Investments - Schwab 1000 Index Fund;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations, changes in net assets, and cash flows (if the financial statements are required to include a statement of cash flows) of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
 - a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report based on such evaluation; and
 - d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's Board of Trustees (or persons performing the equivalent functions):
 - a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
 - b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: December 16, 2024

/s/ Omar Aguilar

Omar Aguilar
Principal Executive Officer (Chief Executive Officer)

CERTIFICATIONS

I, Dana Smith, certify that:

1. I have reviewed this report on Form N-CSR for the following series of Schwab Investments - Schwab 1000 Index Fund;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations, changes in net assets, and cash flows (if the financial statements are required to include a statement of cash flows) of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
 - a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report based on such evaluation; and
 - d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's Board of Trustees (or persons performing the equivalent functions):
 - a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
 - b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: December 16, 2024

/s/ Dana Smith

Dana Smith
Principal Financial Officer (Chief Financial Officer)

CERTIFICATION PURSUANT TO 18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO SECTION 906 OF THE
SARBANES-OXLEY ACT OF 2002

In connection with the Annual Report for Schwab Investments - Schwab 1000 Index Fund (the "Fund") on Form N-CSR for the period ended October 31, 2024 ("periodic report"), each of the undersigned, being the Principal Executive Officer and Principal Financial Officer, respectively, hereby certifies, pursuant to 18 U.S.C. section 1350, as adopted pursuant to section 906 of the Sarbanes-Oxley Act of 2002, that to the best of my knowledge:

- (1) The periodic report fully complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- (2) The information contained in the periodic report fairly presents, in all material respects, the financial condition and results of operations of the Fund for the period presented therein.

/s/ Omar Aguilar
Omar Aguilar
Principal Executive Officer (Chief Executive Officer)

Date: December 16, 2024

/s/ Dana Smith
Dana Smith
Principal Financial Officer (Chief Financial Officer)

Date: December 16, 2024

This certification is being furnished to the Securities and Exchange Commission solely pursuant to 18 U.S.C. section 1350 and is not being filed as part of the Form N-CSR with the Commission.

Form N-CSR Cover

**12 Months Ended
Oct. 31, 2024**

[Shareholder Report \[Line Items\]](#)

<u>Document Type</u>	N-CSR
<u>Amendment Flag</u>	false
<u>Registrant Name</u>	Schwab Investments
<u>Entity Central Index Key</u>	0000869365
<u>Entity Investment Company Type</u>	N-1A
<u>Document Period End Date</u>	Oct. 31, 2024

Shareholder Report

12 Months Ended
Oct. 31, 2024
USD (\$)
Holdings

[Shareholder Report \[Line Items\]](#)

[Document Type](#) N-CSR
[Amendment Flag](#) false
[Registrant Name](#) Schwab Investments
[Entity Central Index Key](#) 0000869365
[Entity Investment Company Type](#) N-1A
[Document Period End Date](#) Oct. 31, 2024

[Schwab 1000 Index Fund Shareholder Report \[Line Items\]](#)

[Fund Name](#) Schwab 1000 Index® Fund
[Class Name](#) Schwab 1000 Index® Fund
[Trading Symbol](#) SNXFX
[Annual or Semi-Annual Statement \[Text Block\]](#) This annual shareholder report contains important information about the fund for the period of November 1, 2023, to October 31, 2024.
[Shareholder Report Annual or Semi-Annual](#) annual shareholder report
[Additional Information \[Text Block\]](#) You can find additional information about the fund at www.schwabassetmanagement.com/prospectus. You can also request this information by calling **1-866-414-6349** or by sending an email request to orders@mysummaryprospectus.com.
[Additional Information Phone Number](#) 1-866-414-6349
[Additional Information Email Website](#) orders@mysummaryprospectus.com
[Expenses \[Text Block\]](#) www.schwabassetmanagement.com/prospectus

FUND COSTS FOR THE LAST YEAR ENDED OCTOBER 31, 2024 (BASED ON A HYPOTHETICAL \$10,000 INVESTMENT)

	COSTS OF A \$10,000 INVESTMENT	COSTS PAID AS A PERCENTAGE OF A \$10,000 INVESTMENT
Schwab 1000 Index Fund	\$6	0.05%

[Expenses Paid, Amount](#) \$ 6

[Expense Ratio, Percent](#) 0.05%

[Factors Affecting Performance \[Text Block\]](#)

MANAGEMENT'S DISCUSSION OF FUND PERFORMANCE

For the 12-month reporting period ended October 31, 2024, the fund returned 38.17%. The Russell 1000® Index, which serves as the fund's regulatory index and provides a broad measure of market performance, returned 38.07%. The fund generally invests in securities that are included in the Schwab 1000 Index® which returned 38.20% during the same period. The fund does not seek to track the regulatory index. Differences between the return of the fund and the return of the Schwab 1000 Index® may be attributable to, among other things, the operational and transactional costs incurred by the fund and not the index.

Over the reporting period, no sectors detracted from the return of the fund. However, the smallest contributors to total return were:

- Energy sector securities, including Schlumberger Ltd. (which detracted from the total return of the fund)
- Materials sector securities

Top contributors to total return:

- Information technology sector securities, including NVIDIA Corp.
- Financials sector securities

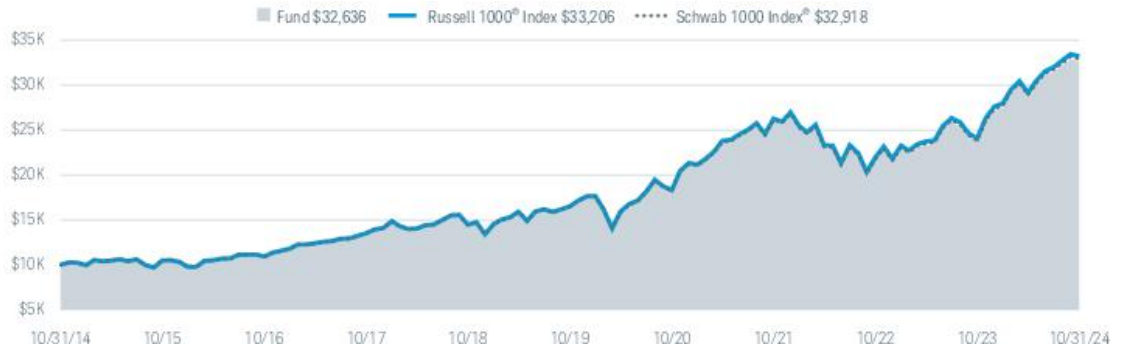
Portfolio holdings may have changed since the report date.

[Performance Past Does Not Indicate Future \[Text\]](#)

The performance data quoted represents past performance. Past performance does not guarantee future results.

[Line Graph \[Table Text Block\]](#)

PERFORMANCE OF HYPOTHETICAL \$10,000 INVESTMENT (OCTOBER 31, 2014 - OCTOBER 31, 2024)¹



All total returns on this page assume dividends and distributions were reinvested. Index figures do not include trading and management costs, which would lower performance. Indices are unmanaged and cannot be invested in directly. Performance results less than one year are not annualized.

For index definitions, please see www.schwabassetmanagement.com/glossary.

¹ Performance does not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

² Due to new regulatory requirements, the fund's regulatory index has changed from the Schwab 1000 Index[®] to the Russell 1000[®] Index. The Russell 1000[®] Index provides a broad measure of market performance. The fund generally invests in securities that are included in the Schwab 1000 Index[®]. The fund does not seek to track the regulatory index.

[Average Annual Return \[Table Text Block\]](#)

AVERAGE ANNUAL TOTAL RETURNS¹

FUND AND INCEPTION DATE	1 YEAR	5 YEARS	10 YEARS
Fund: Schwab 1000 Index Fund (04/02/1991)	38.17%	14.78%	12.56%
Russell 1000 [®] Index ²	38.07%	15.00%	12.75%
Schwab 1000 Index [®]	38.20%	14.82%	12.65%

[Performance Inception Date](#)
[No Deduction of Taxes \[Text Block\]](#)
[Performance Table Market Index Changed \[Text Block\]](#)

[Updated Performance Information Location \[Text Block\]](#)
[Net Assets](#)
[Holdings Count | Holdings](#)
[Advisory Fees Paid, Amount](#)
[Investment Company, Portfolio Turnover](#)
[Additional Fund Statistics \[Text Block\]](#)

All total returns on this page assume dividends and distributions were reinvested. Index figures do not include trading and management costs, which would lower performance. Indices are unmanaged and cannot be invested in directly. Performance results less than one year are not annualized.

For index definitions, please see www.schwabassetmanagement.com/glossary.

¹ Performance does not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

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Apr. 02, 1991

Performance does not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

Due to new regulatory requirements, the fund's regulatory index has changed from the Schwab 1000 Index[®] to the Russell 1000[®] Index. The Russell 1000[®] Index provides a broad measure of market performance. The fund generally invests in securities that are included in the Schwab 1000 Index[®]. The fund does not seek to track the regulatory index.

To obtain performance information current to the most recent month end, please visit www.schwabassetmanagement.com/prospectus.

\$ 17,357,000,000

997

\$ 7,926,411

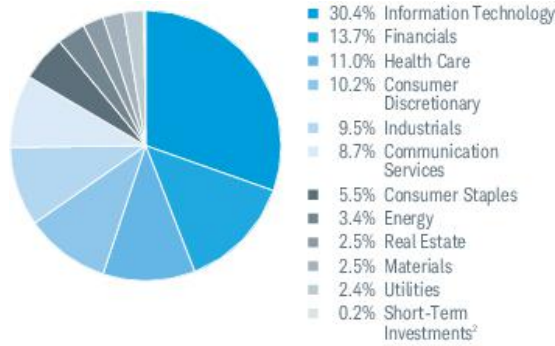
3.00%

STATISTICS

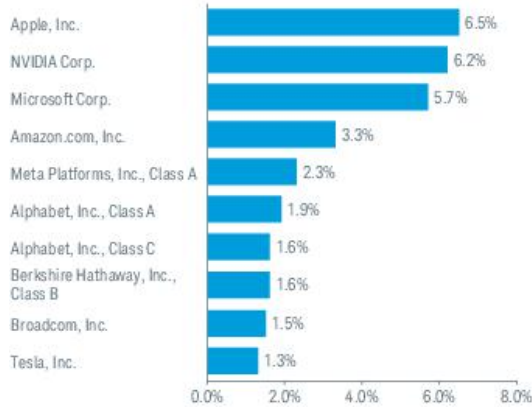
Net Assets (millions)	\$17,357
Number of Holdings (excludes derivatives)	997
Portfolio Turnover Rate (excludes in-kind transactions)	3%
Advisory Fees Paid by the Fund	\$7,926,411
Weighted Average Market Cap (millions)	\$914,590
Price/Earnings Ratio (P/E)	26.5
Price/Book Ratio (P/B)	4.4
Dividends Received Deduction	92.22%
Qualified Dividend Income	\$194,424,399
Qualified Business Income (199A)	\$10,152,519

SECTOR WEIGHTINGS % OF INVESTMENTS¹

[Holdings \[Text Block\]](#)



TOP EQUITY HOLDINGS % OF NET ASSETS



Portfolio holdings may have changed since the report date.

The Sector/Industry classifications in this report use the Global Industry Classification Standard (GICS) which was developed by and is the exclusive property of MSCI Inc. (MSCI) and Standard & Poor's (S&P). GICS is a service mark of MSCI and S&P and has been licensed for use by Charles Schwab & Co., Inc.

¹ Excludes derivatives.

² Includes the fund's position(s) in money market mutual funds registered under the Investment Company Act of 1940, as amended.

[Largest Holdings \[Text Block\]](#)

TOP EQUITY HOLDINGS % OF NET ASSETS



Portfolio holdings may have changed since the report date.

Shareholder Report, Line Graph (Details) - USD (\$)	12 Months Ended										Oct. 31, 2014
	Oct. 31, 2024	Oct. 31, 2023	Oct. 31, 2022	Oct. 31, 2021	Oct. 31, 2020	Oct. 31, 2019	Oct. 31, 2018	Oct. 31, 2017	Oct. 31, 2016	Oct. 31, 2015	
Schwab 1000 Index Fund											
Account Value [Line Items]											
Line Graph and Table Measure Name	Schwab 1000 Index Fund										
Account Value	[1] \$ 32,635.53	\$ 23,620.14	\$ 21,601.34	\$ 25,941.02	\$ 18,119.85	\$ 16,383.79	\$ 14,346.76	\$ 13,428.7	\$ 10,871.37	\$ 10,466	\$ 10,000
Russell 1000 Index [Member]											
Account Value [Line Items]											
Line Graph and Table Measure Name	Russell 1000® Index										
Account Value	[2] \$ 33,205.93	\$ 24,050.27	\$ 21,966.95	\$ 26,269.4	\$ 18,304.73	\$ 16,510.7	\$ 14,463.77	\$ 13,520.34	\$ 10,932.72	\$ 10,486.47	\$ 10,000
Schwab 1000 Index [Member]											
Account Value [Line Items]											
Line Graph and Table Measure Name	Schwab 1000 Index®										
Account Value	\$ 32,918.21	\$ 23,819.66	\$ 21,775.22	\$ 26,137.09	\$ 18,248.4	\$ 16,491.9	\$ 14,435.42	\$ 13,510.74	\$ 10,930.08	\$ 10,495.7	\$ 10,000

[1] Performance does not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

[2] Due to new regulatory requirements, the fund's regulatory index has changed from the Schwab 1000 Index® to the Russell 1000® Index. The Russell 1000® Index provides a broad measure of market performance. The fund generally invests in securities that are included in the Schwab 1000 Index®. The fund does not seek to track the regulatory index.

Shareholder Report, Average Annual Return (Details)	12 Months Ended	60 Months Ended	120 Months Ended
	Oct. 31, 2024	Oct. 31, 2024	Oct. 31, 2024

[Schwab 1000 Index Fund](#)

[Average Annual Return \[Line Items\]](#)

[Line Graph and Table Measure Name](#)

Schwab 1000 Index Fund

[Average Annual Return, Percent](#)

[1] 38.17%	14.78%	12.56%
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[Russell 1000 Index \[Member\]](#)

[Average Annual Return \[Line Items\]](#)

[Line Graph and Table Measure Name](#)

[2] Russell 1000® Index

[Average Annual Return, Percent](#)

38.07%	15.00%	12.75%
--------	--------	--------

[Schwab 1000 Index \[Member\]](#)

[Average Annual Return \[Line Items\]](#)

[Line Graph and Table Measure Name](#)

Schwab 1000 Index®

[Average Annual Return, Percent](#)

38.20%	14.82%	12.65%
--------	--------	--------

[1] Performance does not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

[2] Due to new regulatory requirements, the fund's regulatory index has changed from the Schwab 1000 Index® to the Russell 1000® Index. The Russell 1000® Index provides a broad measure of market performance. The fund generally invests in securities that are included in the Schwab 1000 Index®. The fund does not seek to track the regulatory index.

**Shareholder Report,
Holdings (Details) - Schwab
1000 Index Fund**

Oct. 31, 2024

Apple Inc [Member]		
Holdings [Line Items]		
Percent of Net Asset Value	6.50%	
NVIDIA Corp [Member]		
Holdings [Line Items]		
Percent of Net Asset Value	6.20%	
Microsoft Corp [Member]		
Holdings [Line Items]		
Percent of Net Asset Value	5.70%	
Amazon Com Inc [Member]		
Holdings [Line Items]		
Percent of Net Asset Value	3.30%	
Meta Platforms Inc Class A [Member]		
Holdings [Line Items]		
Percent of Net Asset Value	2.30%	
Alphabet, Inc., Class A [Member]		
Holdings [Line Items]		
Percent of Net Asset Value	1.90%	
Alphabet, Inc., Class C [Member]		
Holdings [Line Items]		
Percent of Net Asset Value	1.60%	
Berkshire Hathaway Inc Class B [Member]		
Holdings [Line Items]		
Percent of Net Asset Value	1.60%	
Broadcom, Inc. [Member]		
Holdings [Line Items]		
Percent of Net Asset Value	1.50%	
Tesla, Inc. [Member]		
Holdings [Line Items]		
Percent of Net Asset Value	1.30%	
Information Technology Sector [Member]		
Holdings [Line Items]		
Percent of Total Investments	30.40%	[1]
Financials [Member]		
Holdings [Line Items]		
Percent of Total Investments	13.70%	[1]
Healthcare Sector [Member]		
Holdings [Line Items]		
Percent of Total Investments	11.00%	[1]
Consumer Discretionary Sector [Member]		

<u>Holdings [Line Items]</u>		
<u>Percent of Total Investments</u>	10.20%	[1]
<u>Industrial Sector [Member]</u>		
<u>Holdings [Line Items]</u>		
<u>Percent of Total Investments</u>	9.50%	[1]
<u>Communications Sector [Member]</u>		
<u>Holdings [Line Items]</u>		
<u>Percent of Total Investments</u>	8.70%	[1]
<u>Consumer Staples Sector [Member]</u>		
<u>Holdings [Line Items]</u>		
<u>Percent of Total Investments</u>	5.50%	[1]
<u>Energy Sector [Member]</u>		
<u>Holdings [Line Items]</u>		
<u>Percent of Total Investments</u>	3.40%	[1]
<u>Real Estate Sector [Member]</u>		
<u>Holdings [Line Items]</u>		
<u>Percent of Total Investments</u>	2.50%	[1]
<u>Materials Sector [Member]</u>		
<u>Holdings [Line Items]</u>		
<u>Percent of Total Investments</u>	2.50%	[1]
<u>Utilities Sector [Member]</u>		
<u>Holdings [Line Items]</u>		
<u>Percent of Total Investments</u>	2.40%	[1]
<u>Short Term Investment [Member]</u>		
<u>Holdings [Line Items]</u>		
<u>Percent of Total Investments</u>	0.20%	[1],[2]

[1] Excludes derivatives.

[2] Includes the fund's position(s) in money market mutual funds registered under the Investment Company Act of 1940, as amended.

