

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-07-31**

SEC Accession No. **0001047469-99-035342**

([HTML Version](#) on secdatabase.com)

SUBJECT COMPANY

FLASHNET COMMUNICATIONS INC

CIK: **1063193** | IRS No.: **752614852** | State of Incorporation: **TX** | Fiscal Year End: **1231**

Type: **4** | Act: **34** | File No.: **000-25477** | Film No.: **99709175**

SIC: **4813** Telephone communications (no radiotelephone)

Mailing Address

*1812 N FOREST PARK BLVD
FT WORTH TX 76102*

Business Address

*1812 N FOREST PARK BLVD
FORT WORTH TX 76102
8178200068*

REPORTING OWNER

THURBURN ALBERT LEE

CIK: **1081864**

Type: **4**

Mailing Address

*THURNBURN ALBERT LEE
1812 NORTH FOREST PARK
BLVD
FORT WORTH TX 76102*

Business Address

*1812 NORTH FOREST PARK
BLVD
FORT WORTH TX 76102*

// CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940
 OMB NUMBER: 3235-0287
 EXPIRES: DECEMBER 31, 2001
 ESTIMATED AVERAGE BURDEN HOURS PER RESPONSE ... 0.5

 (Print or Type Responses)

<S><C>
 1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Thurburn, Albert Lee FlashNet Communications, Inc. (FLAS) X Director 10% Owner
 c/o FlashNet Communications, Inc. -----
 (Last) (First) (Middle) 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year Officer (give title below) Other (specify below)
 12 North Forest Park Boulevard July 1999
 (Street)
 Forth Worth, Texas 76102
 5. If Amendment, Date of Original (Month/Year) 7. Individual or Joint/Group Filing (Check Applicable Line)
 ___X___ Form filed by One Reporting Person
 ___ ___ Form filed by More than One Reporting Person

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
		Code V	Amount (A) or Price (D)			
Common Stock				746,844	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)
 * If the form is filed by more than one reporting person, SEE Instruction 4(b) (v). SEC 1474 (7-97)

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

FORM 4 (CONTINUED) TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)
--	---	--------------------------------------	--------------------------------	---	--

Security

<S><C>			Code	V	(A)	(D)	Date Exer- cisable	Expira- tion Date
% Convertible Note Due	\$2.94	7/14/99	C			340	Immed.	7/31/99
Common Stock Warrants	\$0.003	7/14/99	X			1,394	Immed.	7/31/99

<CAPTION>

7. Title and Amount of Under- lying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Securi- ties Bene- ficially Owned at End of Month (Instr. 4)	10. Owner- ship Form of De- rivative Secu- rity: Direct (D) or Indi- rect (I) (Instr. 4)	11. Nature of In- direct Bene- ficial Own- ership (Instr. 4)
Title	Amount or Number of Shares			
Common Stock	340	127,993	D	
Common Stock	1,394			

<S><C>

Explanation of Responses:

/s/ Albert Lee Thurburn September 9, 1999

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently

</TABLE>