

SECURITIES AND EXCHANGE COMMISSION

FORM 497

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FEDERATED INTERMEDIATE GOVERNMENT TRUST

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Mailing Address
*FEDERATED INVESTORS
TOWER
PITTSBURGH PA 15222-3779*

Business Address
*FEDERATED INVESTORS
TWR
PITTSBURGH PA 15222
4122881412*

FEDERATED INTERMEDIATE GOVERNMENT TRUST
Institutional Shares and Institutional Service Shares
Supplement to Prospectuses dated March 31, 1994

Please be advised that Roger A. Early resigned from his position as a co-portfolio manager of Federated Intermediate Government Trust on July 15, 1994. Accordingly, please delete the last paragraph, referring to Mr. Early, under the subsection entitled "Adviser's Background" on page 5 of the Prospectuses. In addition, please note that Susan M. Nason remains as the Fund's portfolio manager.

October 31, 1994

FEDERATED SECURITIES CORP.

Distributor
A subsidiary of Federated Investors
Federated Investors Tower
Pittsburgh, PA 15222-3779
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