

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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VANGUARD HORIZON FUND INC

CIK: **932471** | IRS No.: **232787277** | State of Incorpor.: **MD** | Fiscal Year End: **1031**
Type: **497** | Act: **33** | File No.: **033-56443** | Film No.: **95553506**

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VANGUARD HORIZON FUND
PROSPECTUS SUPPLEMENT
JULY 12, 1995

The chart on page 29 reflects the total fee as a percentage of the Base Fee that will be paid to Marathon-London based on the performance of the Global Equity Portfolio.

PSHA