

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-31**

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SUBJECT COMPANY

NETWORK SYSTEMS INTERNATIONAL INC

CIK: **842722** | IRS No.: **870460247** | State of Incorporation: **NV** | Fiscal Year End: **0930**

Type: **4** | Act: **34** | File No.: **000-22991** | Film No.: **99709813**

SIC: **6770** Blank checks

Mailing Address

200 N ELM ST
GREENSBORO NC 27401

Business Address

200 NORTH ELM STREET
GREENSBORO NC 27401
6024648900

REPORTING OWNER

TUBEROSA RICK

CIK: **1048901** | State of Incorporation: **NV** | Fiscal Year End: **0930**

Type: **4**

SIC: **6770** Blank checks

Mailing Address

200 N ELM ST
GREENSBORO NC 27401

Business Address

200 NORTH ELM STREET
GREENSBORO NC 27401
6024648900

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

FORM 4

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

 Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

- | | |
|---|---|
| 1. Name and Address of Reporting Person | Rick Tuberosa
6507 King Palm Way
Apollo Beach, FL 33572 |
| 2. Issuer Name and Ticker or Trading Symbol | Network Systems International,
Inc. (NESI) |
| 3. IRS Number of Reporting Person, if an Entity (Voluntary) | ###-##-#### |
| 4. Statement for Month, Year | August, 1999 |
| 5. If Amendment, Date of Original | N/A |
| 6. Relationship of Reporting Person to Issuer
(Check all applicable) | Director |
| 7. Individual or Joint/Group Filing

(Check Applicable Line) | <input checked="" type="checkbox"/> Form filed by one
Reporting Person
<input type="checkbox"/> Form filed by more than
one Reporting Person |

Table I - Non Derivative Securities Acquired, Disposed of,
or Beneficially Owned

A.

- | | |
|---|--------------------|
| 1. Title of Security | Common Stock |
| 2. Transaction Date (Month/Day/Year) | August, 1999 |
| 3. Transaction Code (Instr. 8) | Code: P |
| 4. Securities Acquired (A) or Disposed of (D) | Amount: 100 shares |

	(A) or (D) A
	Price: \$4.25
5. Amount of Securities Beneficially Owned at End of Month	118,229
6. Ownership form: Direct (D) or Indirect (I)	(I) 118,229
7. Nature of Indirect Beneficial Ownership	Mr. Tuberosa is owner - operator and majority shareholder of Palm State Equities, Inc. and holds the stock as beneficial owner of such shares, including shares held indirectly by Mr. Tuberosa's wife

B.

1. Title of Security	Common Stock
2. Transaction Date (Month/Day/Year)	August, 1999
3. Transaction Code (Instr. 8)	Code: A
4. Securities Acquired (A) or Disposed of	(D) Amount: 2,500 shares (A) or (D) A Price: \$5.00
5. Amount of Securities Beneficially Owned at End of Month	120,729
6. Ownership form: Direct (D) or Indirect (I)	(D) 2,500 (I) 118,229

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	N/A
2. Conversion or Exercise Price of Derivative Security	
3. Transaction Date (Month/Day/Year)	
4. Transaction Code	Code: V:
5. Number of Derivative Securities Acquired (A) Or Disposed of (D)	

6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable:
Expiration Date:
7. Title and Amount of Underlying Securities Title:
Amount of Number of
Shares:
8. Price of Derivative Security
9. Number of Derivative Securities Beneficially Owned at End of Month
10. Ownership form of Derivative Security: Direct (D)
Or Indirect (I)
11. Nature of Indirect Beneficial Ownership

Signature of Reporting Person

/s/ Rick Tuberosa

Rick Tuberosa

Date: September 10, 1999