

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-31**  
SEC Accession No. **0001047469-99-035314**

(HTML Version on [secdatabase.com](http://secdatabase.com))

### SUBJECT COMPANY

#### FLASHNET COMMUNICATIONS INC

CIK: **1063193** | IRS No.: **752614852** | State of Incorporation: **TX** | Fiscal Year End: **1231**  
Type: **4** | Act: **34** | File No.: **000-25477** | Film No.: **99708981**  
SIC: **4813** Telephone communications (no radiotelephone)

#### Mailing Address

*1812 N FOREST PARK BLVD  
FT WORTH TX 76102*

#### Business Address

*1812 N FOREST PARK BLVD  
FORT WORTH TX 76102  
8178200068*

### REPORTING OWNER

#### KLEINHEINZ JOHN B

CIK: **1081865**  
Type: **4**

#### Mailing Address

*201 MAIN STREET SUITE 2001  
FORT WORTH TX 76102*

#### Business Address

*201 MAIN STREET SUITE 2001  
FORT WORTH TX 76102*

// CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).  
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940  
 OMB NUMBER: 3235-0287  
 EXPIRES: DECEMBER 31, 2001  
 ESTIMATED AVERAGE BURDEN HOURS PER RESPONSE ... 0.5  
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 (Print or Type Responses)

<S><C>  
 1. Name and Address of Reporting Person\* 2. Issuer Name AND Ticker or Trading Symbol 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Kleinheinz, John B. FlashNet Communications, Inc. (FLAS) X Director 10% Owner  
 c/o ISP Investors, L.P.  
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 (Last) (First) (Middle) 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year Officer (give title below) Other (specify below)  
 201 Main Street, Suite 2001 August 1999  
 -----  
 (Street)  
 Forth Worth, Texas 76102  
 -----  
 (City) (State) (Zip) 5. If Amendment, Date of Original (Month/Year) 7. Individual or Joint/Group Filing (Check Applicable Line)  
 \_\_\_X\_\_\_ Form filed by One Reporting Person  
 \_\_\_ \_\_\_ Form filed by More than One Reporting Person

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of In- direct Bene- ficial Owner- ship (Instr. 4)
		Code V	Amount (A) or (D) Price			
Common Stock	8/10/99	P	37,300 A \$16.3246	1,666,394	I	By IPS Investors, L.P.
Common Stock	8/11/99	P	8,600 A \$16.6352	95,900	I	By Global Undervalued Securities Fund, L.P.
Common Stock	8/20/99	P	50,000 A \$15.73	19,380	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)  
 \* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v). SEC 1474 (7-97)

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

FORM 4 (CONTINUED) TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3) 2. Conver- sion or 3. Trans- action 4. Transac- tion Code 5. Number of Deriv- ative Securities Ac- 6. Date Exer- cisable and Ex-

Exercise Date (Instr. 8) quired (A) or Dis- piration Date  
Price of (Month/ posed of (D) (Month/Day/  
Deriv- Day/ (Instr. 3, 4, and 5) Year)  
ative Year)  
Security

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Code	V	(A)	(D)	Date Exer- cisable	Expira- tion Date
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<CAPTION>

7. Title and Amount of Under- lying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Securi- ties Bene- ficially Owned at End of Month (Instr. 4)	10. Owner- ship Form of De- rivative Secu- rity: Direct (D) or Indi- rect (I) (Instr. 4)	11. Nature of In- direct Bene- ficial Own- ership (Instr. 4)
Title	Amount or Number of Shares			

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Explanation of Responses:

/s/ John B. Kleinheinz September 8, 1999

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). \*\*Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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