

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-07-31**

SEC Accession No. **0001047469-99-035313**

(HTML Version on secdatabase.com)

SUBJECT COMPANY

FLASHNET COMMUNICATIONS INC

CIK: **1063193** | IRS No.: **752614852** | State of Incorporation: **TX** | Fiscal Year End: **1231**

Type: **4** | Act: **34** | File No.: **000-25477** | Film No.: **99708979**

SIC: **4813** Telephone communications (no radiotelephone)

Mailing Address

*1812 N FOREST PARK BLVD
FT WORTH TX 76102*

Business Address

*1812 N FOREST PARK BLVD
FORT WORTH TX 76102
8178200068*

REPORTING OWNER

KLEINHEINZ JOHN B

CIK: **1081865**

Type: **4**

Mailing Address

*201 MAIN STREET SUITE 2001
FORT WORTH TX 76102*

Business Address

*201 MAIN STREET SUITE 2001
FORT WORTH TX 76102*

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

OMB APPROVAL

FORM 4

// CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB NUMBER: 3235-0287
EXPIRES: DECEMBER 31, 2001
ESTIMATED AVERAGE BURDEN
HOURS PER RESPONSE ... 0.5

(Print or Type Responses)

<S><C>

1. Name and Address of Reporting Person*			2. Issuer Name AND Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Kleinheinz, John B. c/o ISP Investors, L.P.			FlashNet Communications, Inc. (FLAS)		X Director 10% Owner	
(Last)	(First)	(Middle)	3. IRS or Social Security Number of Reporting Person (Voluntary)		Officer (give title below) Other (specify below)	
201 Main Street, Suite 2001						
(Street)						
Forth Worth, Texas 76102			4. Statement for Month/Year July 1999		7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City)	(State)	(Zip)				

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
		Code V	Amount (A) or Price (D)			
Common Stock				19,380	D	
Common Stock				1,666,394	I	By ISP Investors, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)
* If the form is filed by more than one reporting person, SEE Instruction 4(b) (v). SEC 1474 (7-97)

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

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FORM 4 (CONTINUED) TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Deriv-	3. Transaction Date (Month/Day/	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)
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ative Security Year)

			Code	V	(A)	(D)	Date Exercisable	Expiration Date
<S><C>								
12% Convertible Note Due 7/31/99	\$2.94	7/14/99	C			5,440	Immed.	7/31/99
Common Stock Warrants	\$0.003	7/26/99	X			13,940	Immed.	7/31/99

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7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Title	Amount or Number of Shares			
<S><C>				
Common Stock	5,440	0		
Common Stock	13,940	0		

Explanation of Responses:

/s/ John B. Kleinheinz September 8, 1999

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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