

SECURITIES AND EXCHANGE COMMISSION

FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

Filing Date: **2010-06-01**
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FILER

HSBC Finance Corp

CIK: **354964** | IRS No.: **861052062** | Fiscal Year End: **1231**
Type: **424B3** | Act: **33** | File No.: **333-156219** | Film No.: **10870123**
SIC: **6141** Personal credit institutions

Mailing Address

26525 N. RIVERWOODS BLVD.
METTAWA IL 60045

Business Address

224-544-2000
26525 N. RIVERWOODS BLVD.
METTAWA IL 60045
224-544-2000

PRICING SUPPLEMENT

(To Prospectus dated December 17, 2008 as supplemented by the Prospectus Supplement dated December 17, 2008)

CALCULATION OF REGISTRATION FEE

Title of Each Class of Securities Offered	Proposed Maximum Aggregate Offering Price	Amount of Registration Fee(1)(2)
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(1) Calculated in accordance with Rule 457(r) of the Securities Act.

(2) Paid herewith.



HSBC Finance Corporation - Registration No. 333-156219

Rule 424(b)(3)

Preliminary Pricing Supplement No. 37

Dated Tuesday, June 1, 2010

CUSIP Number	Principal Amount	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Day Count Basis
40429XXL5	[--]	1.250%	[--]	FIXED	4.000%	Semi-Annual	30/360
Maturity Date	1st Coupon Date	1st Coupon Amount	Survivors Option	Product Ranking		Moody's Rating	S & P Rating
06/15/2015	12/15/2010	\$20.56	YES	Senior Unsecured Notes		A3	A

Redemption Information: **Non-Callable**

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, HSBC Securities (USA) Inc. and INCAPITAL, LLC.
Agents: Charles Schwab & Company, Incorporated, Citigroup Global Markets Inc., Edward D. Jones & Co., L.P., Fidelity Capital Markets Services, a division of National Financial Services, LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, RBC Capital Markets Corporation, UBS Securities LLC, and Wachovia Securities LLC.

If the maturity date or an interest payment date for any note is not a Business Day (as term is defined in the Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

The notes represent obligations of HSBC Finance Corporation and are not obligations of, nor guaranteed by, HSBC Holdings plc or any of its affiliates.

HSBC Finance Corporation
26525 N. Riverwoods Blvd.
Mettawa, IL 60045

Offering Dates: Tuesday, June 1, 2010 through
Monday, June 7, 2010
Trade Date: Monday, June 7, 2010 @ 12:00 PM ET
Settlement Date: Thursday, June 10, 2010
Minimum Denomination/Increments: \$1,000.00/\$1,000.00
Initial trades settle flat and clear SDFS: DTC Book
Entry Only
DTC Number: 0235 via RBC Dain Rauscher Inc.
InterNotes® is a registered trademark of
Incapital Holdings LLC
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HSBC Finance Corporation
HSBC Finance InterNotes
Prospectus Supplement dated
December 17, 2008
to
Prospectus dated
December 17, 2008