

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2005-05-02** | Period of Report: **2005-04-28**

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ISSUER

HYPERION SOLUTIONS CORP

CIK: **1001113** | IRS No.: **770277772** | State of Incorporation: **DE** | Fiscal Year End: **0331**
SIC: **7372** Prepackaged software

Mailing Address
5450 GREAT AMERICA
PARKWAY
SANTA CLARA CA 95054

Business Address
5450 GREAT AMERICA
PARKWAY
SANTA CLARA CA 95054
408-744-9500

REPORTING OWNER

RODEK JEFFREY R

CIK: **1233406**
Type: **4** | Act: **34** | File No.: **000-26934** | Film No.: **05788353**

Mailing Address
HYPERION SOLUTIONS CORP
1344 CROSSMAN AVENUE
SUNNYVALE CA 94089

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person RODEK JEFFREY R			2. Issuer Name and Ticker or Trading Symbol HYPERION SOLUTIONS CORP [HYSL]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Executive Chairman of the BOD		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/28/2005			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
5450 GREAT AMERICA PARKWAY			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person					
SANTA CLARA, CA 95054								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/28/2005		M ⁽¹⁾		500	A	\$23.8	180,897	D	
Common Stock	04/28/2005		S ⁽²⁾		500	D	\$41.14	180,397	D	
Common Stock	04/28/2005		M ⁽¹⁾		400	A	\$23.8	180,797	D	
Common Stock	04/28/2005		S ⁽²⁾		400	D	\$41.13	180,397	D	
Common Stock	04/28/2005		M ⁽¹⁾		500	A	\$23.8	180,897	D	
Common Stock	04/28/2005		S ⁽²⁾		500	D	\$41.07	180,397	D	
Common Stock	04/28/2005		M ⁽¹⁾		400	A	\$23.8	180,797	D	
Common Stock	04/28/2005		S ⁽²⁾		400	D	\$41.08	180,397	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

										of Shares				
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> (1)			300	09/11/2003	09/10/2012	Common Stock	300	\$42.46	170,860	D
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> (1)			400	09/11/2003	09/10/2012	Common Stock	400	\$42.29	170,460	D
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> (1)			600	09/11/2003	09/10/2012	Common Stock	600	\$41.98	169,860	D
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> (1)			700	09/11/2003	09/10/2012	Common Stock	700	\$41.93	169,160	D
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> (1)			300	09/11/2003	09/10/2012	Common Stock	300	\$41.84	168,860	D
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> (1)			300	09/11/2003	09/10/2012	Common Stock	300	\$41.83	168,560	D
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> (1)			200	09/11/2003	09/10/2012	Common Stock	200	\$41.82	168,360	D
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> (1)			600	09/11/2003	09/10/2012	Common Stock	600	\$41.8	167,760	D
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> (1)			800	09/11/2003	09/10/2012	Common Stock	800	\$41.79	166,960	D
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> (1)			200	09/11/2003	09/10/2012	Common Stock	200	\$41.78	166,760	D

Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> (1)			200	09/11/2003	09/10/2012	Common Stock	200	\$41.77	166,560	D
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> (1)			200	09/11/2003	09/10/2012	Common Stock	200	\$41.76	166,360	D
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> (1)			200	09/11/2003	09/10/2012	Common Stock	200	\$41.75	166,160	D
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> (1)			100	09/11/2003	09/10/2012	Common Stock	100	\$41.74	166,060	D
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> (1)			800	09/11/2003	09/10/2012	Common Stock	800	\$41.73	165,260	D
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> (1)			1,400	09/11/2003	09/10/2012	Common Stock	1,400	\$41.72	163,860	D
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> (1)			500	09/11/2003	09/10/2012	Common Stock	500	\$41.71	163,360	D
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> (1)			300	09/11/2003	09/10/2012	Common Stock	300	\$41.7	163,060	D
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> (1)			100	09/11/2003	09/10/2012	Common Stock	100	\$41.69	162,960	D
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> (1)			500	09/11/2003	09/10/2012	Common Stock	500	\$41.68	162,460	D
Non-Qualified Stock	\$23.8	04/28/2005		<u>M</u> (1)			100	09/11/2003	09/10/2012	Common Stock	100	\$41.67	162,360	D

Option (right to buy)														
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> ⁽¹⁾		800	09/11/2003	09/10/2012	Common Stock	800	\$41.65	161,560	D	
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> ⁽¹⁾		200	09/11/2003	09/10/2012	Common Stock	200	\$41.64	161,360	D	
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> ⁽¹⁾		400	09/11/2003	09/10/2012	Common Stock	400	\$41.63	160,960	D	
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> ⁽¹⁾		200	09/11/2003	09/10/2012	Common Stock	200	\$41.62	160,760	D	
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> ⁽¹⁾		400	09/11/2003	09/10/2012	Common Stock	400	\$41.59	160,360	D	
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> ⁽¹⁾		700	09/11/2003	09/10/2012	Common Stock	700	\$41.59	159,660	D	
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> ⁽¹⁾		600	09/11/2003	09/10/2012	Common Stock	600	\$41.57	159,060	D	
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> ⁽¹⁾		100	09/11/2003	09/10/2012	Common Stock	100	\$41.56	158,960	D	
Non-Qualified Stock Option (right to buy)	\$23.8	04/28/2005		<u>M</u> ⁽¹⁾		100	09/11/2003	09/10/2012	Common Stock	100	\$41.4	158,860	D	

Explanation of Responses:

1. Exercise of option granted 9/11/02.
2. Sale made pursuant to a rule 10b5-1 Plan.

Signatures

By: Kimberly A. Malvicini For: Jeffrey R. Rodek

05/02/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.