

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **1995-06-13** | Period of Report: **1995-06-12**
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FILER

MELLON BANK CORP

CIK: **64782** | IRS No.: **251233834** | State of Incorporation: **PA** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **001-07410** | Film No.: **95546733**
SIC: **6021** National commercial banks

Business Address
*ONE MELLON BANK CENTER
500 GRANT ST
PITTSBURGH PA 15258-0001
4122345000*

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) - June 12, 1995

MELLON BANK CORPORATION

(Exact name of registrant as specified in charter)

Pennsylvania (State or other jurisdiction of incorporation)	1-7410 (Commission File Number)	25-1233834 (I.R.S. Employer Identification No.)
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One Mellon Bank Center 500 Grant Street Pittsburgh, Pennsylvania (Address of principal executive offices)	15258 (Zip code)
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Registrant's telephone number, including area code - (412) 234-5000

ITEM 5. OTHER EVENT

Mellon Bank Corporation (the "Corporation") repurchases approximately 5.5% of its outstanding Common Stock and Warrants from a subsidiary of American Express Company in a private transaction.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

Exhibit Number	Description
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99.1 Mellon Bank Corporation Press Release, dated June 12, 1995, regarding the Corporation's purchase of its Common Stock and Warrants from American Express.

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

MELLON BANK CORPORATION

Date: June 13, 1995 By: James M. Gockley
James M. Gockley
Assistant General Counsel &
Secretary

EXHIBIT INDEX

Number	Description	Method of Filing
99.1	Press Release dated June 12, 1995	Filed herewith

[Logo of
Mellon Bank Corp.]

News Release
EX-99.1

ANALYSTS:	MEDIA:
Donald J. MacLeod	Mellon Bank
(412) 234-5601	Margaret K. Cohen Tilda Walsh
	(412) 234-0850 (412) 234-5873

Corporate Affairs
One Mellon Bank Center
Pittsburgh, PA 15258-00001

American Express
Frank Vaccaro
(212) 640-3327

FOR IMMEDIATE RELEASE

MELLON COMPLETES PURCHASE OF MELLON COMMON STOCK AND
WARRANTS FROM AMERICAN EXPRESS

PITTSBURGH, June 12, 1995 -- Mellon Bank Corporation today announced that it has purchased 3.75 million shares of Mellon common stock and warrants for an additional 4.5 million shares of Mellon common stock from American Express Travel Related Services Company, Inc., a subsidiary of American Express Company. Mellon purchased the shares and warrants for \$213 million in a private transaction.

The shares and warrants were issued in May 1993 in connection with Mellon's acquisition of The Boston Company from a subsidiary of American Express. At March 31, 1995, the 3.75 million shares and warrants for 4.5 million shares (if exercised) represented approximately 5.5 percent of Mellon's outstanding common shares and warrants. American Express said the transaction would not have a material impact on its earnings.

With balance sheet assets of approximately \$40 billion and assets under management or administration of approximately \$875 billion, Mellon Bank Corporation is a major financial services company headquartered in Pittsburgh, providing a full range of banking and investment products and services to individuals and small, mid-sized and large businesses and institutions.

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