

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2008-08-29** | Period of Report: **2008-08-27**
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ISSUER

BASIC ENERGY SERVICES INC

CIK: **1109189** | IRS No.: **542091194** | Fiscal Year End: **1231**
SIC: **1389** Oil & gas field services, nec

Mailing Address
400 W. ILLINOIS, SUITE 800
MIDLAND TX 79701

Business Address
400 W. ILLINOIS, SUITE 800
MIDLAND TX 79701
4326205500

REPORTING OWNER

WOMMACK H H III

CIK: **1013764**
Type: **4** | Act: **34** | File No.: **001-32693** | Film No.: **081050094**

Mailing Address
SOUTHWEST ROYALTIES INC
407 N BIG SPRING STREET
SUITE 300
MIDLAND TX 79701

Business Address
407 N BIG SPRING ST SUITE
300
MIDLAND TX 79701
9156869927

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person WOMMACK H H III			2. Issuer Name and Ticker or Trading Symbol BASIC ENERGY SERVICES INC [BAS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/27/2008					
400 W. ILLINOIS,, SUITE 950			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
MIDLAND, TX 79701								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/27/2008		S		20,000	D	\$29.12	57,461	I	See footnote ⁽¹⁾
Common Stock	08/28/2008		S		10,000	D	\$29.22	47,461	I	See footnote ⁽¹⁾
Common Stock								176	I	See footnote ⁽²⁾
Common Stock								100,639	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

1. Galloway Bend Ltd. ("Galloway Bend") is the beneficial owner of such shares. Mr. Wommack and certain of his immediate family members hold the general partner and limited partner interests in Galloway Bend. Mr. Wommack disclaims beneficial ownership of the shares beneficially owned by Galloway Bend, other than to the extent of his pecuniary interest in such shares.
2. Fortress Holdings, LLC ("Fortress") is the beneficial owner of such shares. Mr. Wommack owns approximately 33% of the outstanding units of Fortress, and is a manager and the President of Fortress. Mr. Wommack disclaims beneficial ownership of the shares beneficially owned directly by Fortress, other than to the extent of his pecuniary interest in such shares.

Signatures

/s/ Alan Krenk, Attorney-in-Fact

** Signature of Reporting Person

08/29/2008

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.