

# SECURITIES AND EXCHANGE COMMISSION

## FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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### FILER

#### **SMITH BARNEY SHEARSON TELECOMMUNICATIONS TRUST**

CIK: **721648** | State of Incorporation: **MA** | Fiscal Year End: **1231**  
Type: **497** | Act: **33** | File No.: **002-86519** | Film No.: **94513934**

Business Address  
*TWO WORLD TRADE CENTER  
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6175731332*

SMITH BARNEY SHEARSON

Telecommunications Growth Fund  
Telecommunications Income Fund

Supplement to Prospectus dated  
March 1, 1994

The following information is provided to Wisconsin residents to supplement the Fund's Prospectus.

The Fund will not purchase or otherwise acquire any security, if as a result either of the following would be true: (a) more than 10% of its net assets would be invested in securities (excluding those subject to Rule 144A under the Securities Act of 1933, as amended (the "1933 Act")) that are restricted; or (b) more than 15% of its net assets would be invested in securities (including those subject to Rule 144A under the 1933 Act) that are restricted. It is the opinion of the Wisconsin Securities Commissioner that investments in restricted securities in excess of 5% of the Fund's total assets may be considered a speculative activity and may involve greater risk and may increase Fund expenses.

Wisconsin

March 1, 1994

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