

# SECURITIES AND EXCHANGE COMMISSION

## FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

Filing Date: **1999-03-26**  
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### FILER

#### **IAI INVESTMENT FUNDS IV INC**

CIK: **315543** | IRS No.: **411369760** | State of Incorporation: **MN** | Fiscal Year End: **0331**  
Type: **497** | Act: **33** | File No.: **002-66885** | Film No.: **99574742**

Mailing Address  
MINNEAPOLIS  
MINNEAPOLIS  
MINNEAPOLIS MN 55402

Business Address  
3700 FIRST BANK PL  
P O BOX 357  
MINNEAPOLIS MN 55440  
6123762868

#### **IAI INVESTMENT FUNDS VII INC**

CIK: **72699** | IRS No.: **410970220** | State of Incorporation: **MN** | Fiscal Year End: **0331**  
Type: **497** | Act: **33** | File No.: **002-39560** | Film No.: **99574743**

Mailing Address  
MINNEAPOLIS  
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MINNEAPOLIS MN 55402

Business Address  
3700 FIRST BANK PLACE  
P O BOX 357  
MINNEAPOLIS MN 55440  
6123762710

#### **IAI INVESTMENT FUNDS VIII INC**

CIK: **721789** | IRS No.: **411454594** | State of Incorporation: **MN** | Fiscal Year End: **0331**  
Type: **497** | Act: **33** | File No.: **002-84589** | Film No.: **99574744**

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MINNEAPOLIS MN 55402

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3700 FIRST BANK PL  
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MINNEAPOLIS MN 55440  
6123762710

#### **IAI INVESTMENT FUNDS VI INC**

CIK: **874775** | IRS No.: **411711052** | State of Incorporation: **MN** | Fiscal Year End: **0331**  
Type: **497** | Act: **33** | File No.: **033-40496** | Film No.: **99574745**

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MINNEAPOLIS MA 55402  
6123762710

IAI Investment Funds, IV, Inc.  
File No. 2-66885  
IAI Investment Funds, VI, Inc.  
File No. 33-40496  
IAI Investment Funds, VII, Inc.  
File No. 2-39560  
IAI Investment Funds, VIII, Inc.  
File No. 2-84589

SUPPLEMENT DATED MARCH 26, 1999  
TO THE JOINT PROSPECTUS DATED AUGUST 1, 1998  
OF

IAI REGIONAL FUND (A PORTFOLIO OF IAI INVESTMENT FUNDS IV, INC.)  
IAI MIDCAP GROWTH FUND (A PORTFOLIO OF IAI INVESTMENT FUNDS VI, INC.)  
IAI GROWTH AND INCOME FUND (A PORTFOLIO OF IAI INVESTMENT FUNDS VII, INC.)  
IAI VALUE FUND (A PORTFOLIO OF IAI INVESTMENT FUNDS VIII, INC.)

MANAGEMENT OF FUND INVESTMENTS IN RESTRICTED SECURITIES

The following replaces the disclosure on pages 36 and 37 of the Fund's current Prospectus and any supplement thereto concerning the management of Fund investments in restricted securities:

Each Fund manager is responsible for Fund investments in restricted securities, including equity and limited partnership interests in privately-held companies and investment partnerships.